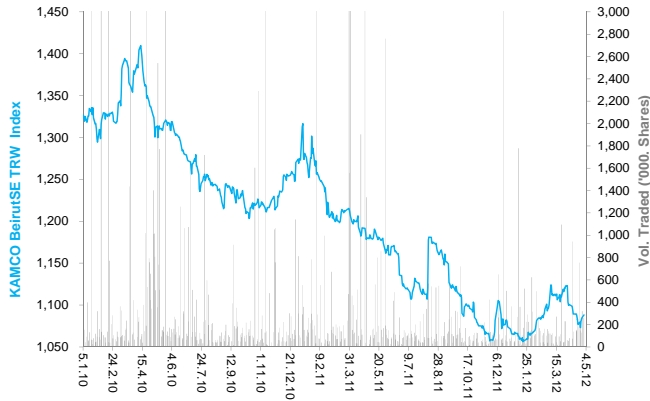


### KAMCO Beirut SE TRW Index v.s. Volume (Jan-10 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Min)	P/E (X)	ROE* (%)
1- Bank Audi	2,118	7.77	16.9%
2- BLOM Bank	1,653	6.76	19.7%
3- Solidere A	1,370	7.50	9.8%
4- Byblos Bank	905	7.63	12.5%
5- Solidere B	887	4.85	9.8%
6- Bank Audi GDR	650	-	0.0%
7- BLOM Bank GDR	573	-	0.0%
8- Holcim Liban	351	10.39	15.5%
9- Bank Of Beirut	325	4.84	11.7%
10- BLOM Preferred 2011	207	-	0.0%
<b>Subtotal</b>	<b>9,037</b>	<b>3.74</b>	<b>15.4%</b>

\* ROE is based on the net profit for the TTM period ending Sep-11 & equity figures as of 30-Sep-11

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.49	3.84%
BLOM Bank GDR	7.75	1.84%
Solidere A	13.70	1.33%
Solidere B	13.64	0.66%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi	6.06	(1.46%)
Bank of Beirut Preferred Class E	25.73	(0.08%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.60	114,225
Bank of Beirut Preferred Class E	25.73	59,800
Bank Audi	6.06	30,830
Bank Audi GDR	6.49	29,396
BLOM Bank GDR	7.75	15,500

Source: Investment Research Dept. - KAMCO

### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>10,503</b>	<b>(3.09%)</b>	<b>6.49</b>	<b>0.90</b>	<b>3.39%</b>
Banking	7,806	(3.41%)	6.44	1.03	11.96%
Industrial	379	8.36%	10.44	1.62	0.00%
Trading	27	14.55%	65.39	0.51	0.00%
Real Estate & Construction	2,257	(3.94%)	6.18	0.61	0.00%
Funds	34	0.88%	-	-	-

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 4 ▼ 2 = 23

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
<b>KAMCO BeirutSE TRW Index</b>	<b>1,088.15</b>	<b>2.77</b>	<b>0.26%</b>	<b>(3.09%)</b>	<b>2.11%</b>
<b>Market Cap (USD Mln)</b>	<b>10,502.80</b>	<b>26.72</b>	<b>0.26%</b>	<b>(3.09%)</b>	<b>2.11%</b>

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
<b>KAMCO BeirutSE TRW Index</b>	<b>7.49%</b>	<b>8.06%</b>	<b>6.21%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000s shares)	260	(59)	(18.5%)	221	662
Value Traded ('000s USD)	2,367	871	58.3%	1,617	2,878

### YTD-2012 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-12 Return
Ciments Blancs N	3.10	7,000	28.63%
Bank Audi GDR	6.49	3,491,427	15.07%
Holcim Liban	18.00	20,868	6.01%
BLC Bank	1.90	1,054	4.97%
Bank Audi	6.06	2,035,031	4.30%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-12 Return
BEMO Bank	2.200	7,000	(6.38%)
Solidere B	13.640	520,095	(5.93%)
Solidere A	13.700	2,106,642	(4.73%)
Byblos Bank GDR	75.000	644	(3.23%)
Ciments Blancs B	3.150	12,870	(3.08%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-12 Return
Byblos Bank	1.60	4,355,257	(1.84%)
Bank Audi GDR	6.49	3,491,427	15.07%
BLOM Bank GDR	7.75	2,503,778	4.03%
Solidere A	13.70	2,106,642	(4.73%)
Bank Audi	6.06	2,035,031	4.30%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change	DTD % Change	MTD % Change	YTD % Change	30-Apr-12				
<b>KAMCO BeirutSE TRW Index</b>		▲ <b>1,088.15</b>			<b>2.77</b>	<b>0.26%</b>	<b>(3.09%)</b>	<b>2.11%</b>					
Company Name	Reuters Ticker	YTD-12 Traded Volume (Shares)	YTD-12 Traded Value ('000 USD)	Share Turnover (%) since Jan-2011	Current Price (USD)	DTD % Change	Today's Volume (Shares)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (USD)	52 Week Low (USD)
▼ <b>Bank Audi</b>	<b>AUDI.BY</b>	<b>2,035,031</b>	<b>11,889</b>	<b>1.16%</b>	<b>6.06</b>	<b>(1.46%)</b>	<b>30,830</b>	<b>2,117,606</b>	<b>7.77</b>	<b>1.31</b>	<b>5.42%</b>	<b>8.30</b>	<b>5.60</b>
▲ Bank Audi GDR	AUSR.BY	3,491,427	22,311	6.98%	6.49	3.84%	29,396	649,528	-	-	50.55%	7.70	5.64
= Bank Audi Preferred D	AUPRD.BY	75,575	775	1.21%	10.00	0.00%	-	125,000	-	-	7.36%	10.50	10.00
= Bank Audi Preferred E	AUPRE.BY	17,250	1,729	2.76%	100.00	0.00%	-	125,000	-	-	0.00%	100.50	100.00
= <b>Bank of Beirut</b>	<b>BOB.BY</b>	<b>35,282</b>	<b>686</b>	<b>0.42%</b>	<b>19.29</b>	<b>0.00%</b>	<b>-</b>	<b>324,505</b>	<b>4.84</b>	<b>0.57</b>	<b>1.92%</b>	<b>20.00</b>	<b>18.90</b>
= Bank of Beirut Preferred Class D	BOBPD.BY	8,300	218	0.42%	26.25	0.00%	-	105,000	-	-	8.57%	26.40	25.30
▼ Bank of Beirut Preferred Class E	BOBPE.BY	79,200	2,042	6.60%	25.73	(0.08%)	59,800	61,752	-	-	7.77%	26.00	25.30
= Bank of Beirut Preferred Class H	BOBPH.BY	-	667	0.00%	25.00	0.00%	-	135,000	-	-	11.26%	25.10	25.00
= <b>BEMO Bank</b>	<b>BEMO.BY</b>	<b>7,000</b>	<b>15</b>	<b>0.03%</b>	<b>2.20</b>	<b>0.00%</b>	<b>-</b>	<b>113,080</b>	<b>14.69</b>	<b>1.20</b>	<b>0.72%</b>	<b>2.89</b>	<b>2.00</b>
= BEMO Bank Preferred	BEMOP.BY	1,000	100	1.00%	100.00	0.00%	-	20,000	-	-	8.04%	100.00	100.00
= <b>BLC Bank</b>	<b>BLC.BY</b>	<b>1,054</b>	<b>2.00</b>	<b>0.00%</b>	<b>1.90</b>	<b>0.00%</b>	<b>-</b>	<b>96,963</b>	<b>2.02</b>	<b>0.35</b>	<b>5.25%</b>	<b>2.00</b>	<b>1.81</b>
= <b>BLC Bank Preferred A</b>		<b>3,652</b>	<b>365.20</b>	<b>1.83%</b>	<b>100.00</b>	<b>0.00%</b>	<b>-</b>	<b>40,000</b>	<b>0.84</b>	<b>0.14</b>	<b>12.73%</b>	<b>100.00</b>	<b>100.00</b>
= <b>BLC Bank Preferred B</b>		<b>16,414</b>	<b>1,644.00</b>	<b>5.97%</b>	<b>100.00</b>	<b>0.00%</b>	<b>-</b>	<b>55,000</b>	<b>1.15</b>	<b>0.20</b>	<b>9.25%</b>	<b>101.30</b>	<b>100.00</b>
= <b>BLOM Bank</b>	<b>BLOM.BY</b>	<b>1,544,705</b>	<b>11,561</b>	<b>1.44%</b>	<b>7.69</b>	<b>0.00%</b>	<b>-</b>	<b>1,653,350</b>	<b>6.76</b>	<b>1.33</b>	<b>11.05%</b>	<b>8.85</b>	<b>7.00</b>
▲ BLOM Bank GDR	BLBD.BY	2,503,778	18,934	6.78%	7.75	1.84%	15,500	572,694	-	-	10.97%	9.40	7.20
= BLOM Preferred 2011	BLBD.BY	34,308	355	0.34%	10.35	0.00%	-	207,000	-	-	3.08%	10.35	10.13
= <b>Byblos Bank</b>	<b>BYB.BY</b>	<b>4,355,257</b>	<b>7,123</b>	<b>1.54%</b>	<b>1.60</b>	<b>0.00%</b>	<b>114,225</b>	<b>904,824</b>	<b>7.63</b>	<b>0.95</b>	<b>3.03%</b>	<b>1.93</b>	<b>1.55</b>
= Byblos Bank Preferred- 2008	BYB08.BY	32,947	3,329	3.29%	100.00	0.00%	-	200,000	-	-	7.60%	106.00	100.00
= Byblos Bank Preferred- 2009	BYB09.BY	44,168	4,478	4.42%	101.00	0.00%	37	202,000	-	-	3.32%	106.00	100.00
= Byblos Bank GDR	BYBDR.BY	644	49	0.10%	75.00	0.00%	-	98,181	-	-	0.14%	81.00	75.00
▲ <b>Banking Sector</b>		<b>14,286,992</b>	<b>88,272</b>	<b>1.91%</b>		<b>0.04%</b>	<b>249,788</b>	<b>7,806,484</b>	<b>6.44</b>	<b>1.03</b>	<b>11.96%</b>		
= <b>Ciments Blancs B</b>	<b>CBB.BY</b>	<b>12,870</b>	<b>41</b>	<b>0.43%</b>	<b>3.15</b>	<b>0.00%</b>	<b>-</b>	<b>18,900</b>	<b>11.05</b>	<b>1.68</b>	<b>0.00%</b>	<b>3.40</b>	<b>2.70</b>
= Ciments Blancs N	CBN.BY	7,000	19.3	0.47%	3.10	0.00%	-	9,300	-	-	0.00%	16.70	1.55
= <b>Holcim Liban</b>	<b>HOLC.BY</b>	<b>20,868</b>	<b>344</b>	<b>0.21%</b>	<b>18.00</b>	<b>0.00%</b>	<b>-</b>	<b>351,289</b>	<b>10.39</b>	<b>1.61</b>	<b>0.00%</b>	<b>18.05</b>	<b>15.49</b>
= <b>Industrial Sector</b>		<b>40,738</b>	<b>405</b>	<b>0.29%</b>		<b>0.00%</b>	<b>-</b>	<b>379,489</b>	<b>10.44</b>	<b>1.62</b>	<b>0.00%</b>		
= <b>Rasamny-Younis Motors</b>	<b>RYM.BY</b>	<b>275,163</b>	<b>591</b>	<b>5.04%</b>	<b>2.44</b>	<b>0.00%</b>	<b>-</b>	<b>26,645</b>	<b>65.39</b>	<b>0.51</b>	<b>0.00%</b>	<b>14.10</b>	<b>2.13</b>
= <b>Trading Sector</b>		<b>275,163</b>	<b>591</b>	<b>5.04%</b>		<b>0.00%</b>	<b>-</b>	<b>26,645</b>	<b>65.39</b>	<b>0.51</b>	<b>0.00%</b>		
▲ <b>Solidere A</b>	<b>SOLA.BY</b>	<b>2,106,642</b>	<b>29,484</b>	<b>4.21%</b>	<b>13.70</b>	<b>1.33%</b>	<b>8,538</b>	<b>1,370,000</b>	<b>7.50</b>	<b>0.74</b>	<b>0.00%</b>	<b>18.93</b>	<b>13.15</b>
▲ <b>Solidere B</b>	<b>SOLB.BY</b>	<b>520,095</b>	<b>7,251</b>	<b>1.60%</b>	<b>13.64</b>	<b>0.66%</b>	<b>2,000</b>	<b>886,600</b>	<b>4.85</b>	<b>0.48</b>	<b>0.00%</b>	<b>18.89</b>	<b>13.01</b>
▲ <b>Real Estate &amp; Construction Sector</b>		<b>2,626,737</b>	<b>36,735</b>	<b>3.18%</b>		<b>1.07%</b>	<b>10,538</b>	<b>2,256,600</b>	<b>6.18</b>	<b>0.61</b>	<b>0.00%</b>		
= Beirut Preferred	BPRF.BY	1,490	153	0.91%	103.10	0.00%	-	33,585	-	-	-	103.80	102.20
= <b>Funds</b>		<b>1,490</b>	<b>153</b>	<b>0.91%</b>		<b>0.00%</b>	<b>-</b>	<b>33,585</b>	<b>-</b>	<b>-</b>	<b>-</b>		
▲ <b>Beirut Stock Exchange</b>		<b>17,231,120</b>	<b>126,156</b>	<b>2.03%</b>		<b>0.26%</b>	<b>260,326</b>	<b>10,502,803</b>	<b>6.49</b>	<b>0.90</b>	<b>3.39%</b>		

Notes: NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for the trailing 12 months period ending 30 Sep 2010 and current prices. Trailing P/B is based on 30/09/2010 equity and current prices. Current Yield for individual stocks is based on the year 2009 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 9M-10 are still based on the earnings for the period ended 1H-10 and equity as of 30-June-10, while Dividend Yield is calculated based on FY-09 cash dividend. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. \* P/E & P/B for Solidere Stocks A & B are Calculated on the latest Earnings & Equity for the year ended 31 Dec-09. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform with the benchmark return.

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