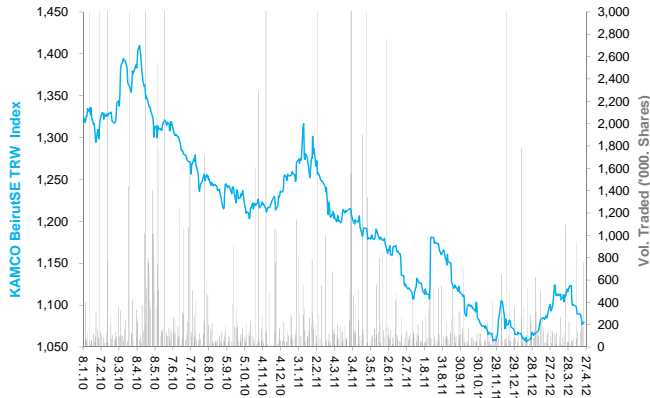


KAMCO Beirut SE TRW Index v.s. Volume (Jan-10 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,420	(3.85%)	6.43	0.89	3.42%
Banking	7,819	(3.25%)	6.45	1.03	11.94%
Industrial	360	2.79%	9.90	1.53	0.00%
Trading	27	14.55%	65.39	0.51	0.00%
Real Estate & Construction	2,181	(7.17%)	5.97	0.59	0.00%
Funds	34	0.88%	-	-	-

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mln)	P/E (X)	ROE* (%)
1- Bank Audi	2,097	7.65	16.9%
2- BLOM Bank	1,679	6.89	19.7%
3- Solidere A	1,322	7.24	9.8%
4- Byblos Bank	916	7.70	12.5%
5- Solidere B	859	4.70	9.8%
6- Bank Audi GDR	626	-	0.0%
7- BLOM Bank GDR	591	-	0.0%
8- Holcim Liban	332	9.82	15.5%
9- Bank Of Beirut	325	4.85	11.7%
10- BLOM Preferred 2011	207	-	0.0%
Subtotal	8,953	3.70	15.4%

* ROE is based on the net profit for the TTM period ending Sep-11 & equity figures as of 30-Sep-11

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
KAMCO BeirutSE TRW Index	1,079.55	2.56	0.24%	(3.85%)	1.31%
Market Cap (USD Mln)	10,419.75	24.72	0.24%	(3.85%)	1.31%
Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011		
KAMCO BeirutSE TRW Index	7.52%	7.90%	6.03%		
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000s shares)	755	574	318.3%	222	662
Value Traded ('000s USD)	5,927	3,434	137.7%	1,594	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Bank	7.81	0.77%
BLOM Bank GDR	8.00	0.76%
Byblos Bank	1.62	0.62%
Solidere B	13.21	0.53%
Byblos Bank Preferred 2009	101.50	0.50%

Worst Return Performers	Price (USD)	Daily Return
Byblos Bank Preferred 2008	100.00	(0.99%)
Bank Audi GDR	6.25	(0.79%)
Solidere A	13.22	(0.30%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi GDR	6.25	506,000
Solidere A	13.22	122,704
BLOM Bank GDR	8.00	33,578
Bank Audi	6.00	31,808
Byblos Bank	1.62	28,306

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-12 Return
Ciments Blancs N	3.10	7,000	28.63%
Bank Audi GDR	6.25	3,438,510	10.82%
BLOM Bank GDR	8.00	2,451,300	7.38%
BLOM Bank	7.81	1,535,522	5.26%
BLC Bank	1.90	1,054	4.97%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-12 Return
Solidere B	13.210	466,486	(8.90%)
Solidere A	13.220	1,925,460	(8.07%)
BEMO Bank	2.200	7,000	(6.38%)
Byblos Bank GDR	75.000	644	(3.23%)
Ciments Blancs B	3.150	12,870	(3.08%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-12 Return
Byblos Bank	1.62	3,846,123	(0.61%)
Bank Audi GDR	6.25	3,438,510	10.82%
BLOM Bank GDR	8.00	2,451,300	7.38%
Bank Audi	6.00	1,988,201	3.27%
Solidere A	13.22	1,925,460	(8.07%)

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value				DTD Point Change	DTD % Change	MTD % Change	YTD % Change	23-Apr-12			
KAMCO BeirutSE TRW Index		▲ 1,079.55				2.56	0.24%	(3.85%)	1.31%				
Company Name	Reuters Ticker	YTD-12 Traded Volume (Shares)	YTD-12 Traded Value ('000 USD)	Share Turnover (%) since Jan-2011	Current Price (USD)	DTD % Change	Today's Volume (Shares)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (USD)	52 Week Low (USD)
▲ Bank Audi	AUDI.BY	1,988,201	11,604	1.14%	6.00	0.33%	31,808	2,096,640	7.65	1.29	5.47%	8.30	5.60
▼ Bank Audi GDR	AUSR.BY	3,438,510	21,974	6.87%	6.25	(0.79%)	506,000	625,509	-	-	52.49%	7.70	5.64
= Bank Audi Preferred D	AUPRD.BY	55,850	577	0.89%	10.00	0.00%	-	125,000	-	-	7.36%	10.50	10.00
= Bank Audi Preferred E	AUPRE.BY	13,000	1,304	2.08%	100.00	0.00%	-	125,000	-	-	0.00%	100.50	100.00
= Bank of Beirut	BOB.BY	30,066	585	0.36%	19.30	0.00%	-	324,674	4.85	0.57	1.92%	20.00	18.90
= Bank of Beirut Preferred Class D	BOBPD.BY	8,300	218	0.42%	26.25	0.00%	-	105,000	-	-	8.57%	26.40	25.25
= Bank of Beirut Preferred Class E	BOBPE.BY	15,400	400	1.28%	26.00	0.00%	-	62,400	-	-	7.69%	26.00	25.25
= Bank of Beirut Preferred Class H	BOBPH.BY	-	667	0.00%	25.00	0.00%	-	135,000	-	-	11.26%	25.10	25.00
= BEMO Bank	BEMO.BY	7,000	15	0.03%	2.20	0.00%	-	113,080	14.69	1.20	0.72%	2.89	2.00
= BEMO Bank Preferred	BEMOP.BY	1,000	100	1.00%	100.00	0.00%	-	20,000	-	-	8.04%	100.00	100.00
= BLC Bank	BLC.BY	1,054	2.00	0.00%	1.90	0.00%	-	96,963	2.02	0.35	5.25%	2.00	1.81
= BLC Bank Preferred A		3,652	365.20	1.83%	100.00	0.00%	-	40,000	0.84	0.14	12.73%	100.00	100.00
= BLC Bank Preferred B		16,414	1,644.00	5.97%	100.00	0.00%	-	55,000	1.15	0.20	9.25%	101.30	100.00
▲ BLOM Bank	BLOM.BY	1,535,522	11,523	1.43%	7.81	0.77%	1,640	1,679,150	6.89	1.36	10.88%	8.85	7.00
▲ BLOM Bank GDR	BLBD.BY	2,451,300	18,500	6.63%	8.00	0.76%	33,578	591,168	-	-	10.63%	9.40	7.20
= BLOM Preferred 2011	BLBD.BY	34,308	355	0.34%	10.35	0.00%	-	207,000	-	-	3.08%	10.35	10.13
▲ Byblos Bank	BYB.BY	3,846,123	6,308	1.36%	1.62	0.62%	28,306	916,134	7.70	0.96	2.99%	1.93	1.55
▼ Byblos Bank Preferred- 2008	BYB08.BY	19,577	1,984	1.96%	100.00	(0.99%)	2,000	200,000	-	-	7.60%	106.00	100.00
▲ Byblos Bank Preferred- 2009	BYB09.BY	34,460	3,498	3.45%	101.50	0.50%	231	203,000	-	-	3.30%	106.00	100.00
= Byblos Bank GDR	BYBDR.BY	644	49	0.10%	75.00	0.00%	134	98,181	-	-	0.14%	81.00	75.00
▲ Banking Sector		13,500,381	81,673	1.81%		0.31%	603,697	7,818,899	6.45	1.03	11.94%		
= Ciments Blancs B	CBB.BY	12,870	41	0.43%	3.15	0.00%	-	18,900	11.05	1.68	0.00%	3.40	2.70
= Ciments Blancs N	CBN.BY	7,000	19.3	0.47%	3.10	0.00%	-	9,300	-	-	0.00%	16.70	1.55
▲ Holcim Liban	HOLC.BY	20,537	339	0.21%	17.00	0.06%	711	331,773	9.82	1.52	0.00%	18.05	15.49
▲ Industrial Sector		40,407	399	0.28%		0.05%	711	359,973	9.90	1.53	0.00%		
= Rasamny-Younis Motors	RYM.BY	275,163	591	5.04%	2.44	0.00%	-	26,645	65.39	0.51	0.00%	14.10	2.13
= Trading Sector		275,163	591	5.04%		0.00%	-	26,645	65.39	0.51	0.00%		
▼ Solidere A	SOLA.BY	1,925,460	27,058	3.85%	13.22	(0.30%)	122,704	1,322,000	7.24	0.71	0.00%	18.93	13.15
▲ Solidere B	SOLB.BY	466,486	6,532	1.44%	13.21	0.53%	27,693	858,650	4.70	0.46	0.00%	18.89	13.01
▲ Real Estate & Construction Sector		2,391,946	33,591	2.90%		0.03%	150,397	2,180,650	5.97	0.59	0.00%		
= Beirut Preferred	BPRF.BY	790	81	0.49%	103.10	0.00%	-	33,585	-	-	-	103.80	102.20
= Funds		790	81	0.49%		0.00%	-	33,585	-	-	-		
▲ Beirut Stock Exchange		16,208,687	116,335	1.91%		0.24%	754,805	10,419,752	6.43	0.89	3.42%		

Notes: NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for the trailing 12 months period ending 30 Sep 2010 and current prices. Trailing P/B is based on 30/09/2010 equity and current prices. Current Yield for individual stocks is based on the year 2009 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 9M-10 are still based on the earnings for the period ended 1H-10 and equity as of 30-June-10, while Dividend Yield is calculated based on FY-09 cash dividend. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. * P/E & P/B for Solidere Stocks A & B are Calculated on the latest Earnings & Equity for the year ended 31 Dec-09. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform with the benchmark return.

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