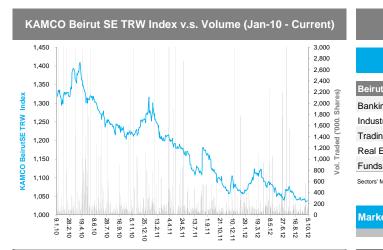


KAMCO Research

Beirut Stock Exchange Daily Briefing

Tuesday, October 02, 2012



Sectors' Return & Valuation Multiples (USD MIn) 10,029 Banking 7,561 0.16% 6.09 0.97 12.43% Industrial 0.00% 333 9.16 1.42 0.00% Trading 0.00% 58.96 0.46 24 0.00% Real Estate & Construction 2,078 0.09% 5.69 0.56 0.00%

Sectors' MTD Return is based on the Change in market cap, and it might not conform with the benchmark return for each sector

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Market Breadth				
	2	_	1	27

0.00%

Top 10 Stocks by Market Capitalization

	Market Cap.	P/E	ROE*
	(USD Min)	(X)	(%)
1- Bank Audi	1,922	7.04	16.9%
2- BLOM Bank	1,591	6.59	19.7%
3- Solidere A	1,261	6.90	9.8%
4- Byblos Bank	843	7.34	12.5%
5- Solidere B	817	4.47	9.8%
6- BLOM Bank GDR	579	-	0.0%
7- Bank Audi GDR	576	-	0.0%
8- Bank Of Beirut	320	4.79	11.7%
9- Holcim Liban	303	8.96	15.5%
10- Byblos Bank Preferred 2009	206	-	0.0%
Subtotal	8,417	3.70	14.7%

ROE is based on the net profit for the TTM period ending Sep-11 & equity figures as of 30-Sep-11

Market Return, Volatility & Trading Indicators

Market Datum	Closing	DTD	DTD	MTD	YTD-12
Market Return	Value	Chg	% Chg	% Chg	% Chg
KAMCO BeirutSE TRW Index	1,038.22	0.09	0.01%	0.14%	(2.57%)
Market Cap (USD MIn)	10,029.31	0.86	0.01%	0.14%	(2.49%)
	NAME AND		D 0040		00 Days 0044
Benchmark Volatility	YTD-12	30	Days 2012		30 Days 2011
KAMCO BeirutSE TRW Index	6.44%		2.94%		8.21%
Trading Indicators	Today's	DTD	DTD	Average I	Daily
Trading Indicators	Value	Chg	% Chg	YTD-12	YTD-11
Volume ('000s shares)	113	(59)	(34.3%)	236	662
Value Traded ('000s USD)	1,211	(59) 70	6.1%	1,814	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Bank GDR	7.83	1.69%
Solidere B	12.57	0.40%

YTD-2012 Top Movers and Most Active Stocks

YTD Best Return Performers	Price	YTD Volume	1 ID-12
TID Best Return Performers	(USD)	(Shares)	Return
Ciments Blancs N	3.05	13,900	26.56%
Ciments Blancs B	3.50	42,672	7.69%
BLOM Bank GDR	7.83	3,795,627	5.10%
BLC Bank	1.90	1,056	4.97%
Bank of Beirut Preferred Class H	25.70	-	2.80%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	12.61	(0.94%)

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-12 Return
Solidere B	12.570	2,130,316	(13.31%)
Solidere A	12.610	5,815,406	(12.31%)
Rasamny-Younis Motors	2.200	2,467,652	(12.00%)
Holcim Liban	15.510	45,193	(8.66%)
Byblos Bank	1.490	6,939,582	(8.59%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Preferred 2011	10.17	70,000
Bank Of Beirut	19.00	15,044
Byblos Bank	1.49	10,867
Solidere B	12.57	8,626
Solidere A	12.61	5,176
Source: Investment Research Dept KAMCO		

e ()	YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-12 Return
	Bank Audi	5.50	13,329,410	(5.34%)
	Byblos Bank	1.49	6,939,582	(8.59%)
	Solidere A	12.61	5,815,406	(12.31%)
	Bank Audi GDR	5.67	4,050,900	1.97%
	BLOM Bank GDR	7.83	3,795,627	5.10%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year



Beirut Stock Exchange

KAMCO Research

			lr	idex Value) Point lange	DTD % Change	MTD Chang			D % inge	2-Oct-12
KAMCO BeirutSE TRW Index			A	1,038.2	2		.09	0.01%	0.149			7%)	
Company Name	Reuters Ticker	YTD-12 Traded Volume (Shares)	YTD-12 Traded S Value ('000 USD)	hare Turnover (%) since Jan-2011	Current Price (USD)	DTD % Change	Today's Volume (Shares)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (USD)	52 Week Low (USD)
= Bank Audi	AUDI.BY	13,329,410	76,497	7.63%	5.50	0.00%	350	1,921,920	7.04	1.19	5.97%	8.30	5.15
= Bank Audi GDR	AUSR.BY	4,050,900	25,568	7.98%	5.67	0.00%	-	575,605	-	-	57.04%	6.86	5.50
= Bank Audi Preferred D	AUPRD.BY	231,970	2,343	3.71%	10.00	0.00%	-	125,000	-	-	7.36%	10.50	10.00
= Bank Audi Preferred E	AUPRE.BY	71,918	7,196	11.51%	100.00	0.00%	-	125,000	-	-	0.00%	100.50	100.00
= Bank of Beirut	BOB.BY	85,372	2,905	1.01%	19.00	0.00%	15,044	319,627	4.79	0.56	1.95%	19.50	18.80
 Bank of Beirut Preferred Class D 	BOBPD.BY	213,720	5,525	10.69%	26.00	0.00%	-	104,000	-	-	8.65%	26.25	25.00
= Bank of Beirut Preferred Class E	BOBPE.BY	155,230	3,978	12.94%	25.80	0.00%	-	61,920	-	-	7.75%	26.00	25.00
= Bank of Beirut Preferred Class H	BOBPH.BY	-	5,395	0.00%	25.70	0.00%	-	138,780	-	-	10.95%	26.30	25.00
= BEMO Bank	BEMO.BY	318,481	506	1.24%	1.99	0.00%	-	102,286	13.49	1.11	0.79%	2.47	1.99
= BEMO Bank Preferred	BEMOP.BY	3,500	350	3.50%	100.00	0.00%	-	20,000	-	-	8.04%	100.00	100.00
= BLC Bank	BLC.BY	1,056	2.00	0.00%	1.90	0.00%	2	96,963	2.02	0.35	5.25%	2.00	1.81
= BLC Bank Preferred A		13,002	1,300.20	6.50%	100.00	0.00%	-	40,000	0.84	0.14	12.73%	100.00	100.00
= BLC Bank Preferred B		26,964	2,699.00	9.81%	100.00	0.00%	-	55,000	1.15	0.20	9.25%	101.30	100.00
= BLOM Bank	BLOM.BY	3,287,747	24,847	3.06%	7.40	0.00%	1,268	1,591,000	6.59	1.30	11.49%	8.15	7.00
▲ BLOM Bank GDR	BLBD.BY	3,795,627	28,911	10.27%	7.83	1.69%	1,300	578,606	-	-	10.86%	8.00	7.20
= BLOM Preferred 2011	BLBD.BY	389,198	3,965	3.89%	10.17	0.00%	70,000	203,400	-	-	3.13%	10.17	10.13
= Byblos Bank	BYB.BY	6,939,582	11,099	2.45%	1.49	0.00%	10,867	842,617	7.34	0.92	3.26%	1.74	1.47
= Byblos Bank Preferred- 2008	BYB08.BY	65,285	6,588	6.53%	102.30	0.00%	-	204,600	-	-	7.43%	106.00	100.00
= Byblos Bank Preferred- 2009	BYB09.BY	98,847	10,033	9.88%	103.20	0.00%	-	206,400	-	-	3.25%	106.00	100.00
= Byblos Bank GDR	BYBDR.BY	804	61	0.12%	75.00	0.00%	-	98,181	-	-	0.14%	80.00	75.00
▲ Banking Sector		33,078,613	221,784	4.43%		0.13%	98,831	7,410,905	6.09	0.97	12.43%		
= Ciments Blancs B	CBB.BY	42,672	145	1.42%	3.50	0.00%	-	21,000	11.82	1.80	0.00%	3.50	3.15
= Ciments Blancs N	CBN.BY	13,900	40.4	0.93%	3.05	0.00%	-	9,150	-	-	0.00%	3.10	2.41
= Holcim Liban	HOLC.BY	45,193	753	0.46%	15.51	0.00%	100	302,694	8.96	1.39	0.00%	18.00	15.27
= Industrial Sector		101,765	939	0.71%		0.00%	100	332,844	9.16	1.42	0.00%		
= Rasamny-Younis Motors	RYM.BY	2,467,652	5,897	45.20%	2.20	0.00%	-	24,024	58.96	0.46	0.00%	2.50	2.13
= Trading Sector		2,467,652	5,897	45.20%		0.00%	-	24,024	58.96	0.46	0.00%		
▼ Solidere A	SOLA.BY	5,815,406	78,226	11.63%	12.61	(0.94%)	5,176	1,261,000	6.90	0.68	0.00%	16.99	12.35
▲ Solidere B	SOLB.BY	2,130,316	28,294	6.55%	12.57	0.40%	8,626	817,050	4.47	0.44	0.00%	16.59	12.30
▼ Real Estate & Construction Sector		7,945,722	106,520	9.63%		(0.42%)	13,802	2,078,050	5.69	0.56	0.00%		
= Beirut Preferred	BPRF.BY	4,590	474	2.82%	102.80	0.00%	-	33,488	-	-	-	104.10	102.20
= Funds		4,590	474	2.82%		0.00%	100	33,488	-	-	-		
▲ Beirut Stock Exchange		43,598,342	335,613	5.13%		0.01%	112,733	9,879,310	6.08	0.84	3.55%		

Notes: NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for the trailing 12 months period ending 30 Sep 2010 and current prices. Trailing P/B is based on 30/09/2010 equity and current prices. Current Yield for individual stocks is based on the year 2009 DPS & current prices. Valuation multiples for companies that have not yet disclosed thier financials for 9M-10 are still based on the earnings for the period ended 1H-10 and equity as of 30-June-10, while Dividend Yield is calculated based on FY-09 cash dividend. DTD:daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. * P/E & P/B for Solidere Stocks A & B are Calculated on the latest Earnings & Equity for the year ended 31 Dec-09. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform with the benchmark return.

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