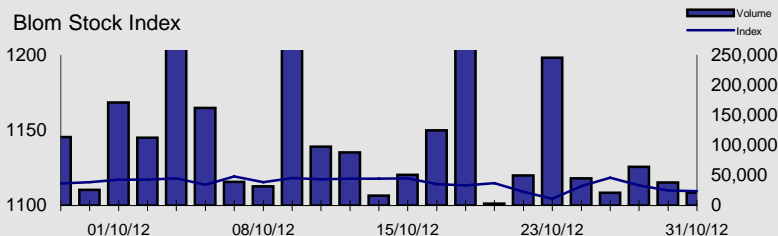


Daily Market Bulletin

Wednesday 31 October, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,109.52	1,110.02	-0.05%
High	1,111.21	1,111.37	
Low	1,101.73	1,109.31	
Vol	21,024	38,203	-44.97%
Val	\$467,512	\$736,304	-36.5%

BPSI	106.20	106.29	-0.08%
Vol	4,003	14,978	
Val	\$281,740	\$451,546	

BBI	109.11	109.06	0.05%
Yield	4.97%	5.01%	-4
Spread	429	432	-3

BLOM Funds	30/10/12	
Cedars A (\$)	\$6,727.77	-0.08%
Cedars B (\$)	\$5,097.27	-0.08%
Cedars C (\$)	\$5,109.79	-0.08%
Petra A (JOD)	2650.53	0.27%
Petra B (\$)	\$4,410.50	0.27%
BBF**	\$10,016.99	

Pyramids	\$5,551.11	-0.68%
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Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,502.50	1,502.50	-
€/LBP	1,960.65	1,951.46	0.47%
£/LBP	2,429.49	2,421.20	0.34%
NEER****	103.76	103.77	-0.01%

Money & TB's Market Rates

LBP Interbank Rate		2.75%
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.25%
1 Y	5.08%	0.31%
2 Y	5.84%	0.53%
3 Y	6.50%	0.58%
5 Y	6.74%	1.24%

MARKET WRAP UP

Activity was weak on Beirut Stock Exchange today, with BLOM Stock Index (BSI) recording a slight decrease of 0.05% to close at 1,109.516 points following trades of 21,024 shares worth \$467,512. In the real estate sector, Solidere A gained 0.33% to \$12.29, while in the banking sector, Bank AUDI and BoB Pref.H both decreased by 0.55% and 0.38% to close at \$5.46 and \$25.90 respectively.

The BLOM Bond Index (BBI) climbed 0.05% to 109.11 points on Tuesday and the average weighted yield on holding Lebanese Eurobonds contracted 4 basis points (bps) to 4.97%. The spread between average Eurobond and Treasury yields narrowed 3 bps to 429 bps. The credit default swap for 5 years (CDS) was last quoted between 402-445 bps.

BEMO bank released its unaudited consolidated financial results ending on September 30, 2012 revealing a severe 75% drop in profits to \$1.83 million from \$6.99 million realized in September 2011, brought by the bank's share of losses suffered by its Syrian partner Banque BEMO Saudi Fransi (BBSF). In fact, Earnings before Provisions and Taxes and excluding the accounts of BBSF actually witnessed a 3% increase to \$4.92 million. However these were eroded by the booking of a collective provision for the amount of \$ 584k and the inclusion of a \$1.3 million loss representing the bank's participation in BBSF-Syria's results. The latter, which operates 36 branches in tormented Syria, had contributed in September 2011 to a profit of \$3 million. On the other hand, BEMO Bank' assets rose 2% to \$1.56 billion with loans to customers growing 10.4% to \$605 million. Deposits were also 7% larger reaching \$1.19 billion.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.29	0.33%	9,351	\$12.29
Solidere (B)	\$12.26	-	4,320	\$12.24
BLOM GDR	\$7.80	-	-	-
BLOM Listed	\$7.35	-	-	-
Audi GDR	\$5.75	-	-	-
Bank Audi	\$5.46	-0.55%	3,350	\$5.37
Bank Audi Pref	\$100.00	-	1,403	\$100.00
Bank Audi Pref F	\$100.00	-	1,000	\$100.00
BoB Pref H	\$25.90	-0.38%	1,600	\$25.90

	BSI	BPSI	BBI	NEER
Year to date	-5.71%	2.44%	-1.65%	4.80%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	2.17%	2.12%	-2.24%	-2.23%

	Mid Price***	Mid Yield
Mar. 2013	102.93	2.12%
Jun. 2013	104.38	1.09%
Apr. 2014	106.88	2.70%
May. 2014	107.94	3.72%
Jan. 2015	104.50	3.78%
Aug. 2015	112.50	3.79%
Jan. 2016	112.50	4.36%
May 2016	122.50	4.73%
Mar. 2017	116.50	4.83%
Nov. 2018	100.75	5.00%
Mar. 2020	104.50	5.62%
Apr. 2021	116.50	5.77%
Oct. 2022	102.25	5.80%
Dec. 2024	107.00	6.17%
Nov. 2026	102.75	6.30%