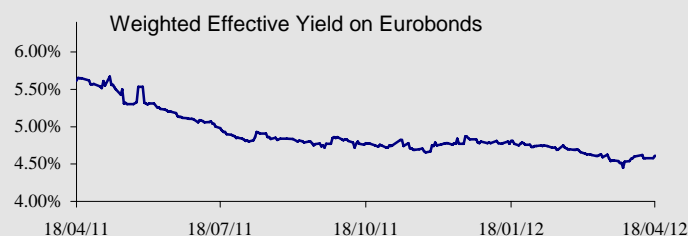
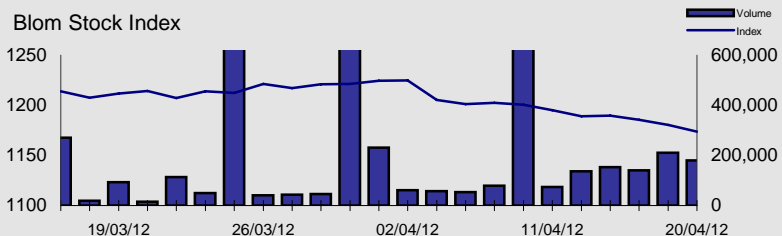


# Daily Market Bulletin

Friday 20 April, 2012



## BLOM Indices\*

	Last	Previous	% Change
<b>BSI</b>	1,173.57	1,180.41	-0.58%
High	1,180.19	1,189.20	
Low	1,171.40	1,178.78	
Vol	180,048	210,857	-14.61%
Val	\$2,463,103	\$4,578,130	-46.2%
<b>BPSI</b>	103.80	103.80	-
Vol	11,925	23,396	
Val	\$384,175	\$2,269,746	
<b>BBI</b>	110.88	110.85	0.03%
Yield	4.61%	4.61%	-
Spread	392	390	2

## BLOM Funds

	19/04/12	
Cedars A (\$)	\$6,726.74	0.23%
Cedars B (\$)	\$5,104.39	-2.87%
Cedars C (\$)	\$5,109.00	0.23%
Petra A (JOD)	2762.94	0.17%
Petra B (\$)	\$4,596.97	0.17%
BBF**	\$10,016.99	
Pyramids	\$4,758.3	0.34%

## Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,502.00	1,502.00	-
€/LBP	1,983.72	1,976.78	0.35%
£/LBP	2,427.08	2,416.67	0.43%
NEER****	98.97	99.14	-0.17%

## Money & TB's Market Rates

LBP Interbank Rate	2.75%	
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.09%
3 M	3.89%	0.13%
6 M	4.40%	0.59%
1 Y	4.59%	0.77%
2 Y	5.34%	0.77%
3 Y	5.94%	0.77%
5 Y	6.18%	1.51%

## MARKET WRAP UP

The Beirut stock exchange is still dominated by a negative climate as the BLOM Stock Index (BSI) fell by 0.58% to 1174 points. Solidere class A and class B shares retreated by 2.86% and 3.95% to \$13.26 and \$13.14 respectively. Holcim Liban rose by 2.66% to \$16.99, while Byblos common stock and BLOM GDR increased by 0.63% and 1.15% to \$1.61 and \$7.94 correspondingly. Byblos Bank Preferred 2008, BLC Preferred A, Audi listed stock and Audi Preferred E and D shares traded without witnessing any price change. To note that the drop in BLOM Cedars Balanced Fund Tranche B is due to dividend payment of \$162.9 (gross) on 19/04/2012.

The BLOM Bond Index (BBI) slid by 0.03% to 110.88 points keeping the portfolio's average weighted yield unchanged at 4.61%, while the spread against the US benchmark yield widened 2 basis points (bps) to 392 bps. Lebanon's credit default swap for 5 years (CDS) was last quoted at 432-470 bps.

Activity at Rafic Hariri International Airport (RHIA) witnessed a significant growth in the first quarter of 2012 as the number of passengers reached 1.24M, recording the highest level compared to previous years, up by 21.2% from 2011 and 16.17% from the exceptional figures of 2010, according to statistics published by RHIA. Arrivals and departures increased by 21.5% each in Q1 to reach 594,542 and 632,046 respectively. Moreover, 15,440 passengers, or 1.24% of the total, were in transit. In the month of March alone, total travelers surged by 24.5% to 432,817 compared to the same month last year. Arrivals rose by 23% to 223,254 compared to March 2011, whereas departures rallied by 25.9% to 204,670.

	Last	Change	Volume	Vwap
Solidere (A)	\$13.26	-2.86%	117,030	\$13.42
Solidere (B)	\$13.14	-3.95%	31,449	\$13.40
BLOM GDR	\$7.94	1.15%	8,185	\$7.94
BLOM Listed	\$7.75	-	-	-
Audi GDR	\$6.30	-	-	-
Bank Audi	\$5.98	-	650	\$5.98
Audi Pref E	\$100.00	-	1,000	\$100.00
Byblos Bank	\$1.61	0.63%	10,744	\$1.61
Audi Pref D	\$10.00	-	9,000	\$10.00
BLC Pref A	\$100.00	-	250	\$100.00
Holcim	\$16.99	2.66%	65	\$16.99
Byblos Pref 08	\$101.00	-	1,675	\$101.00
	<b>BSI</b>	<b>BPSI</b>	<b>BBI</b>	<b>NEER</b>
Year to date	-0.27%	0.13%	-0.05%	-0.03%
	<b>Cedars A</b>	<b>Cedars B</b>	<b>Petra A</b>	<b>Petra B</b>
Year to date	2.16%	-1.00%	1.91%	1.90%

	Mid Price***	Mid Yield
Sep. 2012	100.50	1.79%
Mar. 2013	106.25	1.80%
Jun. 2013	107.31	2.46%
Apr. 2014	107.88	3.33%
May. 2014	111.25	3.35%
Jan. 2015	104.50	4.14%
Aug. 2015	114.10	3.95%
Jan. 2016	115.00	4.18%
May. 2016	127.50	4.25%
Mar. 2017	119.25	4.61%
Nov. 2018	100.38	5.08%
Mar. 2020	106.50	5.36%
Apr. 2021	119.25	5.51%
Oct. 2022	102.50	5.78%
Dec. 2024	108.50	6.03%
Nov. 2026	102.25	6.36%