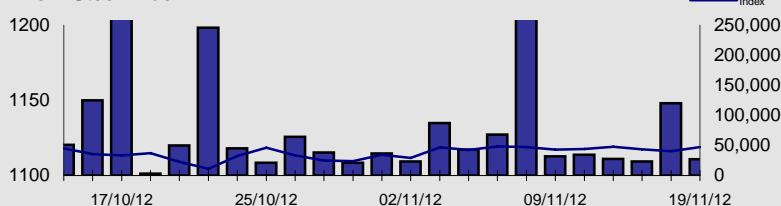


Daily Market Bulletin

Monday 19 November, 2012



Blom Stock Index



Weighted Effective Yield on Eurobonds



BLOM Indices*

	Last	Previous	% Change
BSI	1,118.93	1,116.19	0.24%
High	1,119.72	1,118.24	
Low	233.00	1,115.15	
Vol	27,379	120,035	-77.19%
Val	\$320,652	\$1,460,236	-78.0%
BPSI	106.33	106.24	0.09%
Vol	1,000	2,902	
Val	\$10,250	\$35,845	
BBI	109.13	109.22	-0.08%
Yield	4.94%	4.89%	5
Spread	437	432	5

BLOM Funds

	16/11/12	
Cedars A (\$)	\$6,744.10	-0.01%
Cedars B (\$)	\$5,106.22	-0.08%
Cedars C (\$)	\$5,122.19	-0.01%
Petra A (JOD)	2652.48	-0.70%
Petra B (\$)	\$4,413.69	-0.70%
BBF**	\$9,837.15	
Pyramids	\$5,503	-

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,512.00	1,512.00	-
€/LBP	1,925.53	1,919.65	0.31%
£/LBP	2,397.53	2,392.10	0.23%
NEER****	104.90	104.95	-0.06%

Money & TB's Market Rates

LBP Interbank Rate		2.75%
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.24%
1 Y	5.08%	0.35%
2 Y	5.84%	0.44%
3 Y	6.50%	0.53%
5 Y	6.74%	1.14%

MARKET WRAP UP

The BLOM Stock Index (BSI) picked up 0.24% today to close at 1,118.93 points in a calm market where 27,379 shares worth \$320,652 were traded. Solidere A and B gained 0.16% and 0.82% to end the day at \$12.16 and \$12.19 respectively. In the banking sector, Audi shares added 0.91% to close at \$5.55 with Audi Preferred shares D increasing by 0.49% to \$10.25.

The BLOM Bond Index (BBI) slid by 0.08% to 109.13 points on Friday pushing up the average weighted yield on holding Lebanese Eurobonds by 5 basis point (bps) to 4.94%, and widening the spread against the US benchmark yield to 437 bps. The credit default swap for 5 years (CDS) was last quoted between 425-452 bps compared to 415-445 bps on Friday.

Tourism in Lebanon continues to hemorrhage as October registers new yearly lows of 92,640 tourists. Eid El Adha did not attract expatriates as customary mainly due to heightened political turmoil which was marked by the assassination of top ranking chief security official Wissam Al Hassan. The annualized cumulative number of tourists dropped 15.88% for the first 10 months to reach 1,178,329 tourists with the biggest noticeable decline in Arab tourists which dropped by 17% y.o.y to reach 396,531 in October of this year noting that they represented 34% of total tourists during the last two years. The number of European tourists also decreased by 7% to reach 384,658 in the first ten months of the year however their share of total increased from 30% in 2011 to 33% in 2012. Asian tourists dropped drastically by 51% to reach 108,461 tourists on a YTD basis with their share of total tourists decreasing from 16% to 9% in 2012. The only increase in tourists took place among visitors from American countries which increased by 2% to reach 193,164 tourists on a YTD basis.

	Last	Change	Volume	Vwap		Mid Price***	Mid Yield
Solidere (A)	\$12.18	0.16%	20,560	\$12.16	Mar. 2013	102.93	2.12%
Solidere (B)	\$12.23	0.82%	4,519	\$12.19	Jun. 2013	104.38	1.09%
BLOM GDR	\$7.80		0	\$0.00	Apr. 2014	106.88	2.70%
BLOM Listed	\$7.64		0	\$0.00	May. 2014	107.94	3.72%
Audi GDR	\$5.84		0	\$0.00	Jan. 2015	104.50	3.78%
Bank Audi	\$5.55		800	\$5.55	Aug. 2015	112.50	3.79%
Byblos Bank	\$1.51	-	500	\$1.51	Jan. 2016	112.50	4.36%
Audi Bank	\$5.55	0.91%	800	\$5.55	May 2016	122.50	4.73%
Audi Pref D	\$10.25	0.49%	1,000	\$10.25	Mar. 2017	116.50	4.83%
					Nov. 2018	100.75	5.00%
					Mar. 2020	104.50	5.62%
					Apr. 2021	116.50	5.77%
					Oct. 2022	102.25	5.80%
					Dec. 2024	107.00	6.17%
					Nov. 2026	102.75	6.30%
	BSI	BPSI	BBI	NEER			
Year to date	-4.91%	2.57%	-1.60%	5.95%			
	Cedars A	Cedars B	Petra A	Petra B			
Year to date	1.97%	1.80%	-2.16%	-2.15%			