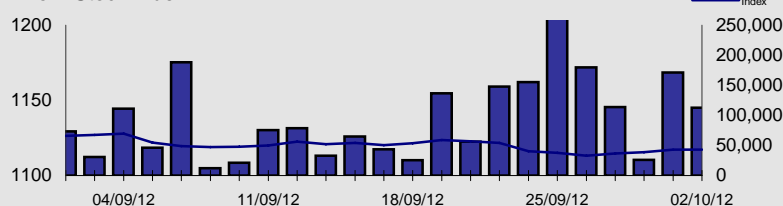


Daily Market Bulletin

Tuesday 02 October, 2012



Blom Stock Index



Weighted Effective Yield on Eurobonds



BLOM Indices*

	Last	Previous	% Change
BSI	1,117.32	1,117.21	0.01%
High	1,118.59	1,118.51	
Low	1,116.06	1,114.63	
Vol	112,733	171,484	-34.26%
Val	\$1,210,936	\$1,141,109	6.1%
BPSI	105.35	105.35	-
Vol	70,000	7,973	
Val	\$711,900	\$815,386	

BBI	109.41	109.14	0.25%
Yield	4.97%	5.07%	-10
Spread	440	450	-10

BLOM Funds

10/02/12

Cedars A (\$)	\$6,712.32	0.11%
Cedars B (\$)	\$5,086.12	0.12%
Cedars C (\$)	\$5,098.05	0.11%
Petra A (JOD)	2644.77	0.33%
Petra B (\$)	\$4,400.94	0.33%
BBF**	\$10,016.99	

Pyramids	\$5,456.38	-2.03%
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Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,502.00	1,502.00	-
€/LBP	1,947.39	1,944.37	0.16%
£/LBP	2,434.16	2,433.56	0.02%
NEER****	103.57	103.61	-0.04%

Money & TB's Market Rates

LBP Interbank Rate		2.75%
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.22%
1 Y	5.08%	0.34%
2 Y	5.84%	0.47%
3 Y	6.50%	0.50%
5 Y	6.74%	1.13%

MARKET WRAP UP

The BLOM Stock Index (BSI) increased by 0.01% to close at 1,117.318 points following trades of 112,733 shares worth \$1,210,936. Solidere A lost 0.94% to \$12.61 while Solidere B added 0.4% to \$12.57. BLOM GDR climbed 1.69% to \$7.83.

The Eurobond market accelerated on Monday following reports that a new dollar issuance was underway. The BLOM Bond Index (BBI) jumped 0.25% to 109.41 points narrowing the portfolio's average weighted yield by 10 basis points (bps) to 4.97% and the spread against the US benchmark yield fell to 440 bps. The credit default swap for 5 years (CDS) was last quoted between 440-470 bps.

The Lebanese Consumer Confidence Index (CCI) published by ARA for Research and Consulting dropped 41% y-o-y to settle at 72 points in September. The indicator was mostly harmed by the severe deterioration of its Current Security sub index level which dropped by a yearly 70% as people were alarmed by neighboring turmoil as well as by repetitive internal security breaches. The 6-month forward looking sub-index was also down by 52%, thus negatively affecting the index. However, the CCI increased by 16% compared to August after active measures were taken by the state to control and follow up on the recent security skirmishes. The 3 current sub-indices of CCI showed improvement on a monthly basis where the Security index went up 65%, the Economic rose by 43% and the Personal Income index by 12.5%. The sub-indicators relating to Economic, and Personal Income remained low and almost unchanged whereas the durable goods consumption indicated a higher confidence by 47%.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.61	-0.94%	5,176	\$12.65
Solidere (B)	\$12.57	0.40%	8,626	\$12.58
BLOM GDR	\$7.83	1.69%	1,300	\$7.83
BLOM Listed	\$7.40	-	1,268	\$7.40
Audi GDR	\$5.67	-	-	-
Bank Audi	\$5.50	-	350	\$5.50
Audi Pref E	-	-	-	-
Byblos Bank	-	-	-	-
Byblos Pref 09	-	-	-	-
	BSI	BPSI	BBI	NEER
Year to date	-5.05%	1.62%	-1.38%	4.62%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	1.94%	1.90%	-2.45%	-2.45%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%