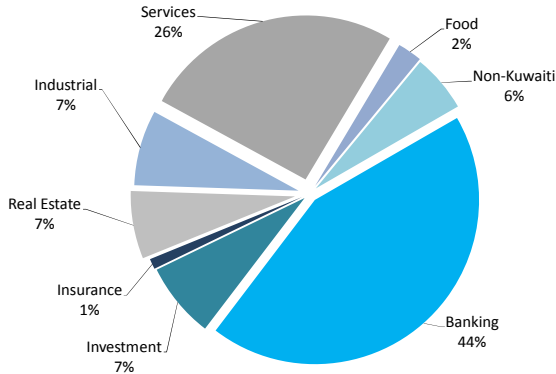


### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Min KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,702	15.55	13.0%
2- ZAIN	3,724	13.07	12.9%
3- Kuwait Finance House	2,265	28.20	6.2%
4- Gulf Bank	1,211	39.56	7.1%
5- National Mobile Telecom. Co.	1,099	3.03	39.55%
6- Commercial Bank of Kuwait	1,005	NM	0.2%
7- Al Ahli Bank of Kuwait	984	19.54	10.3%
8- Ahli United Bank (Kuwait)	958	30.38	12.0%
9- Boubyan Bank	944	NM	3.3%
10- Burgan Bank	664	13.14	11.3%
<b>Total</b>	<b>17,557</b>	<b>14.61</b>	<b>13.1%</b>

\*: ROE is based on the net profit for FY-11 & equity figures as of 31.Dec.2011

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Industrial & Financial Investment Co	0.025	0.002	6.38%
Ahli United Bank	0.174	0.008	4.82%
United Projects Group	0.335	0.015	4.69%
IFA Hotels & Resorts	0.450	0.020	4.65%
Kuwait International Bank	0.260	0.010	4.00%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Business Town Real Estate Co.	0.018	(0.003)	(12.50%)
Munshaat Real Estate Projects Co.	0.029	(0.003)	(8.06%)
Gulf Franchising Co.	0.024	(0.002)	(7.69%)
Investors Holding Group Co.	0.013	(0.001)	(7.41%)
Kuwait Resorts Co.	0.053	(0.004)	(7.02%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Abyaar Real Estate Development Co.	0.044	0.001	37,680,000
Al-Safwa Group Co. Holding	0.020	0.001	25,520,000
Gulf Petroleum Investment Co.	0.073	0.001	14,680,000
Hits Telecom Holding Co.	0.108	0.002	14,340,000
International Resorts Co.	0.057	(0.001)	12,880,000

Source: Investment Research Dept. - KAMCO

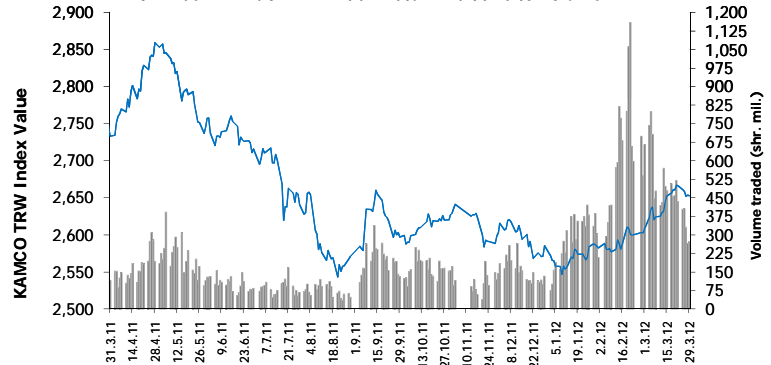
### KAMCO Total Return Weighted (TRW) Market & Sector Indices

KAMCO TRW Indices	Closing Value	DTD % Chg	MTD % Chg	90-Day % Chg	YTD % Chg
▼ Market Index	2,652.64	(0.03%)	1.92%	2.60%	2.60%
▲ Banking	4,393.93	0.11%	2.87%	1.73%	1.73%
▼ Investment	1,089.05	(0.41%)	0.42%	4.63%	4.63%
= Insurance	1,557.99	0.00%	0.49%	0.22%	0.22%
▼ Real Estate	690.09	(0.74%)	4.42%	10.18%	10.18%
▲ Industrial	1,828.40	(0.35%)	0.75%	(0.25%)	(0.25%)
▲ Services	5,580.50	0.08%	1.85%	1.58%	1.58%
▼ Food	3,667.76	(0.90%)	0.19%	0.88%	0.88%
▲ Non-Kuwaiti	2,003.71	0.69%	(1.59%)	7.85%	7.85%

Market Breadth	▲ 29	▼ 51	= 124
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Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KSE Price Index	6,165.00	(21.70)	(0.35%)	0.62%	6.03%
KSE Weighted Index	420.21	0.11	0.03%	2.64%	3.60%
Market Cap (KWD Mil)	29,765	0.97	0.003%	1.39%	2.31%

### 52 Week KAMCO TRW Index Return Relative to Volume



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	Average Daily YTD 2011
Volume (Million Shares)	273.61	11.04	4.20%	450.36	197.99
Value Traded (KWD Million)	26.98	(5.48)	(16.88%)	39.05	33.40
No. of Trades	3,647	(9.0)	(0.25%)	5,301	3,232

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.87%	9.46%	13.08%
KSE Price Index	8.39%	8.83%	11.39%
KSE Weighted Index	12.20%	12.86%	17.48%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.870	0.000	4,064,500
Abyaar Real Estate Development Co.	0.044	0.001	1,630,920
Hits Telecom Holding Co.	0.108	0.002	1,520,160
Kuwait Finance House	0.780	0.000	1,497,200
Kuwait Remal Real Estate Co.	0.355	0.010	1,117,500

Source: Investment Research Dept. - KAMCO

## Kuwait Stock Exchange Daily Briefing

Thursday, March 29, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Bank of Kuwait	NBKK.KW	15.55	1.88	3.34%	1.44	1.080	0.000	4,701.8	1.260	0.990	9.8%	682,500	733,200	20
▲ Gulf Bank	GBKK.KW	39.56	2.63	0.00%	0.87	0.460	0.010	1,211.2	0.580	0.450	(5.2%)	1,320,000	597,450	23
= Commercial Bank of Kuwait	CBKK.KW	NM	1.86	0.00%	0.80	0.790	0.000	1,004.9	0.940	0.700	0.0%	210,000	165,950	7
= Ahli Bank of Kuwait	ABKK.KW	19.54	1.94	2.18%	0.72	0.650	0.000	983.6	0.690	0.580	5.7%	0	0	0
= Ahli United Bank - Kuwait	BKME.KW	30.38	3.22	1.59%	1.03	0.810	0.000	958.4	1.000	0.700	10.0%	180,000	146,250	9
▲ Kuwait International Bank	KIBK.KW	24.88	1.19	1.73%	1.46	0.260	0.010	269.7	0.350	0.234	3.9%	3,800,000	969,050	63
= Burgan Bank	BURG.KW	13.14	1.38	2.12%	1.34	0.430	0.000	664.3	0.560	0.425	(2.8%)	530,000	225,300	8
= Kuwait Finance House	KFIN.KW	28.20	1.60	1.75%	1.47	0.780	0.000	2,265.3	1.100	0.770	(4.7%)	1,925,000	1,497,200	106
▼ Boubyan Bank	BOUK.KW	NM	3.92	0.00%	1.50	0.540	(0.010)	944.1	0.620	0.540	(8.5%)	215,000	116,100	15
<b>▲ Banking</b>		<b>22.99</b>	<b>2.09</b>	<b>1.94%</b>	<b>1.03</b>			<b>13,003.3</b>			<b>1.7%</b>	<b>8,862,500</b>	<b>4,450,500</b>	<b>251</b>
▼ Kuwait Investment Co.	KINV.KW	NM	0.59	0.00%	1.08	0.106	(0.002)	58.4	0.124	0.095	0.0%	440,000	46,640	5
▼ Commercial Facilities Co.	FACI.KW	10.59	0.91	0.00%	0.90	0.280	(0.005)	150.3	0.395	0.250	7.7%	30,000	8,400	2
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.34	0.00%	1.39	0.052	(0.003)	37.4	0.069	0.028	30.0%	6,360,000	338,680	73
▲ National Investment Co.	NINV.KW	NM	0.74	0.00%	1.46	0.164	0.002	143.7	0.305	0.158	(4.7%)	940,000	153,680	22
= Kuwait Projects Co.(Holding)	KPRO.KW	14.41	0.74	5.44%	1.60	0.340	0.000	432.8	0.430	0.285	11.5%	120,000	40,800	3
▼ Al-Ahlia Holding Co.	AINV.KW	NM	0.30	0.00%	1.31	0.013	(0.001)	10.8	0.019	0.011	4.0%	4,480,000	60,080	42
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.74	0.00%	1.36	0.055	0.001	34.4	0.091	0.048	1.9%	2,640,000	142,320	45
= The International Investor Co.	TIHK.KW	NM	1.02	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.10	0.00%	0.75	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
▲ Industrial & Financial Invest. Co.	IICK.KW	NM	NM	0.00%	1.03	0.025	0.002	11.2	0.049	0.021	(30.6%)	2,080,000	51,840	22
= Securities Group	SGCK.KW	NM	0.98	0.00%	0.79	0.230	0.000	58.7	0.255	0.230	0.0%	0	0	0
▼ International Finance Co.	IMCK.KW	NM	0.61	0.00%	0.48	0.099	(0.001)	46.1	0.242	0.088	(2.9%)	680,000	65,720	15
= Kuwait Financial Centre	MARKZ.KW	NM	0.66	0.00%	1.65	0.116	0.000	61.6	0.140	0.091	0.0%	0	0	0
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.39	0.00%	0.40	0.050	0.000	13.2	0.050	0.049	0.0%	0	0	0
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.34	0.052	0.000	55.2	0.052	0.049	0.0%	0	0	0
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.59	0.00%	0.67	0.026	(0.001)	12.6	0.048	0.022	(8.8%)	720,000	18,720	7
▲ First Investment Co.	OLAK.KW	43.48	1.06	0.00%	1.14	0.138	0.002	89.8	0.140	0.092	23.2%	4,840,000	658,320	36
▼ Al-Mal Investment Co.	MALK.KW	NM	0.51	0.00%	1.68	0.051	(0.002)	26.9	0.092	0.039	0.0%	3,920,000	204,160	50
▼ Gulf Investment House	GIHK.KW	NM	0.51	0.00%	1.01	0.027	(0.002)	11.7	0.044	0.020	20.5%	5,280,000	140,120	56
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.09	0.00%	1.35	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
▼ Bayan Investment Co.	BAYK.KW	NM	0.34	0.00%	1.86	0.036	(0.003)	14.2	0.047	0.026	12.7%	320,000	11,360	4
= Global Investment House	GLOB.KW	NM	2.89	0.00%	1.31	0.049	0.000	63.7	0.057	0.018	0.0%	0	0	0
= Osoul Investment Co.	OSUL.KW	67.72	0.63	0.00%	1.08	0.064	0.000	12.1	0.083	0.048	(5.9%)	0	0	0
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.81	0.00%	0.42	0.026	0.000	8.9	NA	NA	0.0%	0	0	0
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.69	0.00%	0.51	0.242	0.000	63.7	0.290	0.230	(0.8%)	0	0	0
= National International Holding Co.	NIHK.KW	NM	0.30	0.00%	0.20	0.052	0.000	11.1	0.063	0.028	2.0%	0	0	0
= Housing Finance Co.	ISKN.KW	NM	0.70	0.00%	0.34	0.039	0.000	11.5	0.071	0.028	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.67	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.34	0.00%	0.68	0.036	(0.003)	26.4	0.049	0.019	29.1%	3,200,000	115,560	34

## Kuwait Stock Exchange Daily Briefing

Thursday, March 29, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.64	0.100	0.000	77.3	0.110	0.055	33.3%	0	0	0
▼ Al Salam Group Holding Co.	ALSALAM.KW	15.71	2.95	1.82%	0.93	0.265	(0.005)	63.6	0.270	0.029	154.8%	1,150,000	307,300	51
▼ Ektitab Holding Co.	EKTT.KW	NM	2.50	0.00%	1.56	0.102	(0.002)	23.3	0.136	0.019	131.3%	2,420,000	251,800	60
= Al Qurain Holding Co.	QURK.KW	NM	0.30	0.00%	1.35	0.022	0.000	6.5	0.040	0.019	15.8%	0	0	0
▼ Sokouk Holding Co.	SHCK.KW	NM	0.37	0.00%	1.66	0.023	(0.002)	22.5	0.036	0.015	32.4%	5,600,000	129,680	59
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.37	0.00%	1.37	0.063	(0.004)	25.6	0.102	0.028	65.8%	8,640,000	553,880	131
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.81	0.029	0.000	21.8	NA	NA	0.0%	0	0	0
▼ Tamdeen Investment Co.	TAMI.KW	17.97	0.55	0.00%	0.88	0.180	(0.006)	56.1	0.210	0.146	15.4%	340,000	61,280	13
= Kuwait Bahrain International Exchange Co.	EXCH.KW	20.15	2.01	0.00%	0.39	0.255	0.000	11.8	0.270	0.255	0.0%	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	16.18	1.16	0.00%	0.38	0.114	0.000	20.5	0.116	0.114	0.0%	0	0	0
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.30	0.00%	1.57	0.029	0.000	8.6	0.046	0.026	3.6%	0	0	0
= Strategia Investment Co.	STRAT.KW	NM	0.85	0.00%	0.97	0.080	0.000	14.1	0.093	0.058	17.6%	0	0	0
= Kuwait China Investment Co.	KCIC.KW	NM	0.67	0.00%	1.54	0.066	0.000	52.8	0.075	0.048	20.0%	80,000	5,240	2
= Manafae Investment Co.	MANFAE.KW	NM	0.45	0.00%	0.53	0.056	0.000	11.2	0.073	0.051	(6.7%)	0	0	0
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	0.44	0.00%	1.10	0.053	0.001	8.0	0.062	0.047	14.0%	600,000	31,360	12
= Amwal International Investment Co.	AMWA.KW	NM	0.65	0.00%	NA	0.064	0.000	11.6	NA	NA	0.0%	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.45	0.00%	NA	0.043	0.000	6.8	NA	NA	0.0%	0	0	0
▼ Alimtiazi Investment Co.	ALIMTIAZ.KW	6.39	0.60	7.71%	NA	0.128	(0.002)	145.1	0.222	0.110	(3.0%)	1,500,000	191,920	33
<b>▼ Investment</b>		<b>NM</b>	<b>0.71</b>	<b>1.62%</b>	<b>0.87</b>			<b>2,218.5</b>			<b>4.6%</b>	<b>56,380,000</b>	<b>3,588,860</b>	<b>777</b>
= Kuwait Insurance Co.	KINS.KW	12.49	1.20	6.96%	0.24	0.300	0.000	54.3	0.325	0.265	(7.8%)	0	0	0
= Gulf Insurance Co.	GINS.KW	14.02	1.50	3.51%	0.25	0.560	0.000	99.8	0.650	0.500	0.0%	0	0	0
= Ahleiah Insurance Co.	AINS.KW	12.39	1.15	4.70%	0.22	0.520	0.000	93.9	0.540	0.440	0.0%	0	0	0
= Warba Insurance Co.	WINS.KW	23.42	0.57	3.47%	0.30	0.148	0.000	24.9	0.162	0.100	26.3%	0	0	0
= Kuwait Reinsurance Co.	KWRE.KW	61.44	0.71	0.00%	0.02	0.220	0.000	23.6	NA	NA	8.9%	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	1.38	0.00%	0.20	0.122	0.000	12.2	0.134	0.065	(9.0%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.40	0.00%	0.05	0.041	0.000	4.5	0.041	0.041	0.0%	0	0	0
<b>= Insurance</b>		<b>16.31</b>	<b>1.06</b>	<b>4.01%</b>	<b>0.12</b>			<b>313.0</b>			<b>0.2%</b>	<b>0</b>	<b>0</b>	<b>0</b>
= Kuwait Real Estate Co.	KREK.KW	51.21	0.47	0.00%	1.32	0.057	0.000	51.7	0.063	0.044	18.8%	4,520,000	255,560	29
= United Real Estate Co.	UREK.KW	13.40	0.67	4.27%	1.51	0.114	0.000	135.4	0.120	0.074	14.0%	1,120,000	128,480	8
▼ National Real Estate Co.	NREK.KW	NM	0.54	0.00%	1.96	0.142	(0.002)	115.6	0.172	0.056	10.9%	40,000	5,640	2
▲ Salhia Real Estate Co.	SREK.KW	15.77	0.88	6.57%	0.42	0.226	0.002	113.2	0.255	0.200	8.7%	120,000	27,120	4
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	1.37	0.00%	0.57	0.033	0.000	3.3	0.044	0.017	(13.3%)	0	0	0
= Tamdeen Real Estate Co.	TAMK.KW	19.26	0.91	0.00%	0.89	0.248	0.000	92.5	0.280	0.212	7.8%	40,000	9,880	2
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.36	0.00%	0.46	0.118	0.000	20.8	0.144	0.097	(9.2%)	0	0	0
= Al Massaleh Real Estate Co.	MREC.KW	9.51	0.46	7.11%	0.69	0.090	0.000	21.2	0.108	0.064	9.8%	0	0	0
▼ Arab Real Estate Co.	ARAB.KW	NM	0.26	0.00%	1.50	0.035	(0.003)	17.6	0.053	0.027	13.1%	2,560,000	89,880	30
= Union Real Estate Co.	UREC.KW	15.16	0.80	5.89%	0.33	0.110	0.000	22.1	0.122	0.100	1.9%	0	0	0
= AL-Enma'a Real Estate Co.*	ENMA.KW	40.46	0.83	0.00%	0.85	0.099	0.000	44.6	0.126	0.093	3.1%	200,000	19,720	4
▼ Mabanee Co.	MABK.KW	27.81	4.03	0.96%	1.40	1.040	(0.020)	577.9	1.080	0.670	20.9%	625,000	660,850	35
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.48	0.00%	1.23	0.074	(0.001)	25.6	0.114	0.060	(2.6%)	280,000	20,560	7
▼ Investors Holding Group Co.	INVK.KW	NM	0.28	0.00%	1.68	0.013	(0.001)	13.4	0.022	0.011	(7.4%)	9,040,000	116,240	73
▼ International Resorts Co.	IRCK.KW	NM	0.70	0.00%	1.51	0.057	(0.001)	8.8	0.069	0.025	50.0%	12,880,000	747,600	151
= The Commercial Real Estate Co.	TIJK.KW	15.86	0.64	5.18%	1.31	0.091	0.000	167.0	0.096	0.064	18.2%	640,000	58,240	11

## Kuwait Stock Exchange Daily Briefing

Thursday, March 29, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ Sanam Real Estate Co.	SANK.KW	NM	0.57	0.00%	0.37	<b>0.058</b>	(0.002)	<b>7.1</b>	0.078	0.049	(21.6%)	280,000	16,520	7
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.38	0.00%	1.19	<b>0.069</b>	(0.004)	<b>27.3</b>	0.075	0.052	25.5%	2,160,000	149,840	33
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.76	0.00%	0.56	<b>0.079</b>	0.000	<b>18.5</b>	0.090	0.079	(12.2%)	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.49	0.00%	1.03	<b>0.036</b>	0.000	<b>11.3</b>	0.038	0.028	(5.3%)	0	0	0
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.38	0.00%	1.18	<b>0.080</b>	(0.002)	<b>51.9</b>	0.104	0.051	29.0%	360,000	28,720	8
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.44	0.00%	0.94	<b>0.018</b>	(0.000)	<b>7.4</b>	0.024	0.013	20.7%	1,680,000	30,200	19
= AL-Themar International Holding Co.	THMR.KW	14.74	0.89	0.00%	0.56	<b>0.087</b>	0.000	<b>88.1</b>	0.104	0.079	(4.4%)	0	0	0
= Grand Real Estate Projects Co.	GRND.KW	NM	1.69	0.00%	1.45	<b>0.018</b>	0.000	<b>6.6</b>	0.019	0.013	0.0%	0	0	0
= Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.35	0.00%	0.43	<b>0.037</b>	0.000	<b>14.2</b>	0.047	0.030	19.4%	320,000	12,000	3
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.53	0.00%	0.33	<b>0.057</b>	0.000	<b>13.7</b>	0.060	0.052	(3.4%)	0	0	0
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	12.99	0.69	0.00%	0.26	<b>0.080</b>	0.000	<b>17.7</b>	0.080	0.051	16.4%	0	0	0
= Al-Argan International Real Estate Co.	ARGK.KW	9.93	0.68	0.00%	0.42	<b>0.174</b>	0.000	<b>46.1</b>	0.182	0.106	20.8%	0	0	0
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.46	0.00%	1.44	<b>0.044</b>	0.001	<b>48.2</b>	0.053	0.022	57.3%	37,680,000	1,630,920	220
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.26	0.00%	1.58	<b>0.029</b>	(0.003)	<b>9.2</b>	0.045	0.022	16.3%	2,960,000	85,120	26
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.54	0.00%	1.12	<b>0.033</b>	(0.002)	<b>32.5</b>	0.040	0.020	27.5%	720,000	23,320	7
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.19	0.00%	0.58	<b>0.018</b>	(0.003)	<b>13.7</b>	0.041	0.018	(37.5%)	320,000	5,720	4
= Manazel Holding Co.	MANK.KW	NM	0.32	0.00%	2.02	<b>0.021</b>	0.000	<b>14.7</b>	0.026	0.015	28.1%	2,640,000	54,480	22
= Real Estate Asset Management Co.	REAM.KW	26.88	0.91	3.71%	NA	<b>0.134</b>	0.000	<b>14.0</b>	0.136	0.126	0.0%	0	0	0
= MENA Real Estate Co.	MENK.KW	NM	0.32	0.00%	0.67	<b>0.032</b>	0.000	<b>6.3</b>	0.048	0.029	1.6%	0	0	0
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.30	0.00%	0.15	<b>0.220</b>	0.000	<b>22.0</b>	0.240	0.220	0.0%	0	0	0
= Real Estate Trade Centers Co.	MARA.KW	NM	0.28	0.00%	NA	<b>0.053</b>	0.000	<b>6.1</b>	0.140	0.048	(11.7%)	0	0	0
▲ Kuwait Remal Real Estate Co.	REMAL.KW	11.60	2.00	0.00%	NA	<b>0.355</b>	0.010	<b>78.1</b>	0.485	0.230	31.5%	3,190,000	1,117,500	126
<b>▼ Real Estate</b>		<b>NM</b>	<b>0.82</b>	<b>1.55%</b>	<b>0.99</b>			<b>1,985.3</b>			<b>10.2%</b>	<b>84,375,000</b>	<b>5,294,110</b>	<b>831</b>
▼ National Industries Group	NIND.KW	NM	0.72	0.00%	1.99	<b>0.228</b>	(0.002)	<b>295.3</b>	0.290	0.192	(12.3%)	1,420,000	324,880	38
▼ Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.17	0.00%	1.84	<b>0.126</b>	(0.002)	<b>28.4</b>	0.224	0.114	(3.1%)	480,000	60,600	17
= Kuwait Cement Co.	KCEM.KW	20.34	2.02	3.19%	1.14	<b>0.455</b>	0.000	<b>290.1</b>	0.650	0.415	(1.1%)	0	0	0
= Refrigeration Industries & Storage Co.	REFR.KW	NM	0.68	0.00%	0.66	<b>0.126</b>	0.000	<b>11.3</b>	0.250	0.126	(20.3%)	0	0	0
= Gulf Cable & Electrical Ind. Co.	CABL.KW	7.87	1.60	5.37%	0.90	<b>1.360</b>	0.000	<b>285.5</b>	1.720	1.360	0.9%	97,500	132,600	5
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	13.75	1.60	3.28%	0.97	<b>0.305</b>	(0.005)	<b>49.9</b>	0.380	0.285	(10.3%)	80,000	24,550	5
▲ Contracting & Marine Services Co.	MARI.KW	19.78	0.80	0.00%	0.58	<b>0.158</b>	0.002	<b>32.8</b>	0.265	0.142	(28.8%)	80,000	12,320	4
= Kuwait Portland Cement Co.	PCEM.KW	31.17	1.27	7.47%	1.17	<b>0.870</b>	0.000	<b>79.1</b>	1.640	0.640	22.5%	0	0	0
▲ Shuaiba Industrial Co.	PAPE.KW	12.59	0.87	0.00%	0.45	<b>0.216</b>	0.006	<b>12.6</b>	0.216	0.170	20.0%	40,000	8,520	2
= Metal & Recycling Co.	MRCK.KW	NM	0.44	0.00%	1.14	<b>0.114</b>	0.000	<b>9.4</b>	0.134	0.102	(1.7%)	0	0	0
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.97	0.00%	0.47	<b>0.360</b>	(0.005)	<b>48.0</b>	0.680	0.360	(21.7%)	20,000	7,200	2
▲ ACICO Industries Co.	ACIC.KW	NM	0.65	0.00%	0.94	<b>0.214</b>	0.006	<b>50.7</b>	0.340	0.190	(4.5%)	40,000	8,560	2
= United Industries Co.	UICK.KW	36.43	0.45	0.00%	1.38	<b>0.089</b>	0.000	<b>44.1</b>	0.138	0.088	(12.7%)	40,000	3,560	1
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.96	1.17	5.73%	1.39	<b>0.610</b>	(0.010)	<b>295.9</b>	0.620	0.500	8.9%	765,000	466,650	11
= Gulf Glass Manufacturing Co.	GGMC.KW	17.40	3.21	3.64%	0.32	<b>1.100</b>	0.000	<b>44.3</b>	1.500	0.680	(6.6%)	0	0	0
= Hilal Cement Co.	HCKK.KW	12.38	0.93	6.94%	0.13	<b>0.216</b>	0.000	<b>15.1</b>	0.242	0.202	0.0%	0	0	0
= Al Kout for Industrial Projects Co.	ALKK.KW	8.15	1.37	10.29%	0.05	<b>0.340</b>	0.000	<b>30.0</b>	0.350	0.340	13.6%	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	5.20	1.20	0.00%	0.23	<b>0.275</b>	0.000	<b>11.6</b>	0.385	0.275	(8.3%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	35.32	1.40	0.00%	0.11	<b>0.228</b>	0.000	<b>6.5</b>	0.236	0.226	3.1%	0	0	0

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Industries Building Materials Co.	NIBM.KW	24.51	1.32	3.32%	0.47	0.300	0.000	103.8	0.340	0.250	7.1%	0	0	0
= Equipment Holding Co.	EQUI.KW	77.25	0.96	0.00%	1.20	0.110	0.000	15.0	0.116	0.048	107.5%	4,780,000	537,200	146
= Mena Holding Co.	MENA.KW	2.30	0.13	0.00%	1.07	0.033	0.000	21.5	0.033	0.033	0.0%	0	0	0
= National Co. for Consumer Industries	NCCI.KW	NM	1.19	0.00%	0.36	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	18.00	0.83	5.72%	0.07	0.128	0.000	3.7	0.168	0.128	0.8%	0	0	0
▼ Qurain Petrochemical Industries Co.	ALQK.KW	12.90	1.11	0.00%	1.16	0.212	(0.004)	233.2	0.228	0.174	(0.9%)	880,000	188,280	17
▼ Salbookh Trading Co.	SALB.KW	NM	0.63	0.00%	0.58	0.044	(0.003)	8.9	0.075	0.041	(8.4%)	320,000	14,400	4
= IKARUS Petroleum Industries Co.	IKAR.KW	18.55	1.10	3.83%	0.97	0.208	0.000	156.0	0.214	0.134	22.4%	40,000	8,280	2
= Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.44	0.00%	1.63	0.074	0.001	22.2	0.126	0.069	(3.0%)	640,000	46,600	16
<b>▼ Industrial</b>		<b>22.08</b>	<b>1.02</b>	<b>2.91%</b>	<b>1.00</b>			<b>2,214.0</b>			<b>(0.3%)</b>	<b>9,722,500</b>	<b>1,844,200</b>	<b>272</b>
= Kuwait National Cinema Co.	KCIN.KW	18.02	2.14	4.33%	0.21	0.960	0.000	97.0	1.520	0.810	(3.0%)	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	2.46	0.00%	0.14	0.280	0.000	15.4	0.290	0.246	0.0%	0	0	0
= Agility (PWC Logistics)	AGLT.KW	NM	0.45	0.00%	1.91	0.400	0.000	418.7	0.435	0.246	6.7%	800,000	318,250	29
▼ Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.17	0.052	(0.002)	13.8	0.110	0.040	0.0%	2,480,000	131,040	45
= Zain	ZAIN.KW	13.07	1.69	6.78%	1.58	0.870	0.000	3,724.1	1.400	0.840	(3.3%)	4,725,000	4,064,500	119
= Al-Safat Energy Holding Co.	SENE.KW	NM	0.81	0.00%	1.30	0.076	0.000	45.8	0.082	0.032	68.9%	2,960,000	222,280	41
= Educational Holding Group*	EDUK.KW	NM	0.94	0.00%	0.65	0.110	0.000	27.0	0.218	0.095	0.0%	0	0	0
▲ Independent Petroleum Group	IPGK.KW	NM	0.85	0.00%	0.69	0.340	0.005	51.8	0.470	0.285	(1.4%)	140,000	47,350	4
= National Cleaning Co.	CLEA.KW	18.66	0.65	0.00%	1.07	0.146	0.000	30.1	0.180	0.106	32.7%	3,440,000	507,360	114
= Sultan Center Food Products Co.	SCFK.KW	NM	1.01	0.00%	1.89	0.120	0.000	69.5	0.140	0.093	0.0%	100,000	12,000	5
▲ Arabi Holding Group Co.	AGHC.KW	25.28	0.68	0.00%	0.90	0.104	0.002	14.1	0.128	0.084	13.0%	120,000	12,440	4
= City Group Co.	TTGC.KW	NM	2.26	0.00%	0.37	0.550	0.000	62.2	0.630	0.530	3.8%	0	0	0
= National Mobile Telecom Co.	NMTC.KW	3.03	1.37	2.28%	1.21	2.180	0.000	1,098.8	2.320	1.700	14.9%	10,000	21,800	2
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.52	0.00%	1.57	0.108	(0.004)	28.5	0.160	0.095	5.9%	1,300,000	145,720	55
= Kuwait Cable Vision Co.	KWTV.KW	NM	3.47	0.00%	0.52	0.063	0.000	1.9	0.152	0.054	(7.4%)	0	0	0
= Automated Systems Co.	ASCK.KW	22.18	1.38	8.33%	0.39	0.300	0.000	12.0	0.350	0.204	30.4%	0	0	0
= National Petroleum Services Co.	NAPS.KW	8.68	1.47	6.46%	0.39	0.370	0.000	20.3	0.395	0.280	8.8%	0	0	0
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.91	1.12	3.34%	0.38	0.290	0.000	18.3	0.470	0.250	(4.9%)	90,000	26,100	7
= Kuwait Slaughter House Co.	KSHK.KW	12.82	2.04	6.83%	0.07	0.255	0.000	7.9	0.260	0.250	4.8%	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.19	1.35	3.85%	0.12	0.260	0.000	28.6	0.300	0.260	0.0%	0	0	0
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.76	0.00%	0.87	0.108	0.002	77.9	0.136	0.041	100.0%	14,340,000	1,520,160	197
▲ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.99	0.00%	1.75	0.020	0.001	26.0	0.024	0.013	37.9%	25,520,000	518,320	135
= Human Soft Holding Co.	HUMN.KW	12.91	1.49	0.00%	0.12	0.270	0.000	30.8	0.290	0.270	(3.6%)	0	0	0
▲ Privatization Holding Co.	KPPC.KW	14.16	0.58	6.20%	1.46	0.080	0.001	59.1	0.085	0.036	21.2%	1,440,000	113,800	28
= Nafais Holding Co.	NAFA.KW	8.32	0.82	0.00%	0.16	0.096	0.000	40.4	0.220	0.044	(4.0%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	9.95	1.31	0.00%	0.03	0.154	0.000	4.4	0.154	0.144	0.0%	0	0	0
= Aref Energy Holding Co.	AREF.KW	NM	1.17	0.00%	0.74	0.112	0.000	84.0	0.128	0.085	5.7%	680,000	74,920	28
▲ Safwan Trading & Contracting Co.	SAFW.KW	14.57	2.96	4.40%	0.15	0.600	0.020	30.0	0.940	0.510	9.1%	10,000	5,950	2
▲ Gulf Petroleum Investment	GPIK.KW	11.34	0.69	0.00%	1.06	0.073	0.001	16.0	0.076	0.027	124.6%	14,680,000	1,068,040	202
▼ Gulf Franchising Co.	GFCI.KW	NM	0.76	0.00%	0.83	0.024	(0.002)	2.8	0.030	0.015	29.7%	320,000	7,680	4
= Credit Rating & Collection Co.	TAHS.KW	NM	1.03	0.00%	0.19	0.120	0.000	19.8	0.160	0.120	(14.3%)	0	0	0
▼ National Ranges Co.	MAYA.KW	NM	0.34	0.00%	1.38	0.015	(0.001)	15.0	0.024	0.011	7.1%	10,400,000	156,400	65

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= Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	31.15	1.08	0.00%	0.63	0.260	0.000	54.5	0.420	0.190	22.6%	0	0	0
▲ IFAH Hotels & Resorts Co.*	IFAH.KW	39.50	3.48	0.00%	0.54	0.450	0.020	204.2	0.510	0.285	(5.3%)	90,000	39,150	6
▲ Combined Group Contracting Co.	CGCK.KW	15.22	4.22	4.37%	0.75	1.600	(0.020)	154.6	2.180	1.300	1.3%	142,500	228,400	23
▼ Jeeran Holding Co.*	JEER.KW	14.67	0.50	0.00%	0.48	0.085	(0.003)	12.2	0.114	0.072	0.0%	80,000	6,840	2
▲ Palms Agro Production Co.	PAPK.KW	13.22	0.70	8.76%	0.37	0.114	0.002	6.0	0.128	0.081	32.6%	40,000	4,560	2
▲ AI Safat TEC Holding Co.	SAFH.KW	NM	0.79	0.00%	1.32	0.078	0.002	31.2	0.078	0.024	34.5%	8,440,000	649,320	49
= Mishref General Trading & Contracting Co.	MTCC.KW	8.98	0.69	0.00%	0.51	0.090	0.000	18.0	0.136	0.079	(11.8%)	320,000	28,560	6
▲ United Projects Group	UPAC.KW	12.16	0.90	8.55%	0.40	0.335	0.015	27.6	0.395	0.265	21.5%	60,000	19,500	4
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	5.09	1.67	3.28%	1.28	0.305	(0.005)	237.8	0.380	0.270	(3.2%)	650,000	198,250	10
= AL-Mowasat Healthcare Co.	MHCK.KW	6.91	0.78	0.00%	0.07	0.130	0.000	12.6	0.130	0.130	0.0%	0	0	0
= Mashaer Holding Co.	MASK.KW	9.14	1.04	4.87%	1.05	0.265	0.000	47.5	0.280	0.099	52.7%	580,000	151,750	18
= Oula Fuel Marketing Co.	OULA.KW	22.34	2.13	0.00%	0.45	0.275	0.000	90.7	0.360	0.255	(8.3%)	50,000	13,750	5
= Future Communications Global Co.	FUTK.KW	20.02	1.57	4.39%	0.34	0.285	0.000	23.1	0.325	0.265	(5.0%)	0	0	0
▲ Hayat Communications Co.	HAYK.KW	NM	0.78	0.00%	0.48	0.081	0.001	7.3	0.144	0.069	0.0%	200,000	16,080	5
▼ Mubarrad Transport Co.	MBRD.KW	NM	0.51	0.00%	1.18	0.061	(0.001)	13.2	0.089	0.050	5.2%	360,000	22,160	9
▼ Kuwait Resorts Co.	MUNK.KW	23.08	0.56	0.00%	0.51	0.053	(0.004)	9.9	0.062	0.034	14.0%	240,000	12,560	5
= Advanced Technology Co.	ATCK.KW	26.52	2.86	2.34%	NA	0.640	0.000	96.0	0.850	0.590	0.0%	0	0	0
= Yiac Medical Co.	YIAC.KW	12.13	2.14	4.05%	0.95	0.370	0.000	61.1	0.560	0.345	(3.9%)	0	0	0
= Jazeera Airways Co.	JAZK.KW	9.69	4.19	0.00%	0.81	0.465	0.000	102.3	0.485	0.110	2.2%	30,000	13,950	3
= Soor Fuel Marketing Co.	SOOR.KW	17.80	1.88	0.00%	0.61	0.242	0.000	79.8	0.315	0.234	(6.9%)	60,000	14,520	3
= Future Kid Entertainment and R.E Co.	KIDK.KW	13.53	0.55	5.04%	0.12	0.098	0.000	11.4	0.114	0.098	(14.0%)	0	0	0
▲ KGL Logistics Co.	LOGK.KW	9.08	1.52	6.72%	1.34	0.285	0.010	81.9	0.310	0.218	18.8%	910,000	254,900	53
= Al-Nawadi Holding Co.	ALNA.KW	6.93	0.66	8.35%	NA	0.088	0.000	9.3	0.098	0.070	(4.3%)	80,000	7,040	2
▼ Al Rai Media Group Co.	ALRA.KW	21.21	0.99	0.00%	NA	0.114	(0.002)	26.6	0.164	0.063	(8.1%)	20,000	2,280	1
= Zima Holding Co.	ZIMAH.KW	NM	0.83	0.00%	NA	0.096	0.000	9.6	0.138	0.096	(12.7%)	0	0	0
<b>▲ Services</b>		<b>11.64</b>	<b>1.31</b>	<b>4.24%</b>	<b>1.28</b>			<b>7,620.5</b>			<b>1.6%</b>	<b>95,907,500</b>	<b>10,657,680</b>	<b>1,292</b>
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.03	0.00%	0.67	0.182	(0.002)	39.4	0.300	0.172	(18.0%)	80,000	14,120	4
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.66	0.00%	1.51	0.096	(0.002)	27.7	0.116	0.061	0.0%	400,000	38,400	6
= Kuwait United Poultry Co.	POUL.KW	5.57	1.06	3.85%	0.60	0.130	0.000	14.5	0.136	0.116	4.0%	0	0	0
▼ Kuwait Foods Co. (Americana)	FOOD.KW	12.05	1.99	4.39%	0.81	1.440	(0.020)	578.9	1.620	1.400	1.7%	60,000	87,300	2
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.18	0.00%	0.01	0.340	0.000	11.3	0.415	0.255	0.0%	0	0	0
= Kout Food Group	KOUT.KW	10.93	1.61	4.92%	0.15	0.610	0.000	44.6	0.610	0.345	17.3%	0	0	0
<b>▼ Food</b>		<b>15.04</b>	<b>1.70</b>	<b>3.93%</b>	<b>0.73</b>			<b>716.5</b>			<b>0.9%</b>	<b>540,000</b>	<b>139,820</b>	<b>12</b>
= Sharjah Cement Co.	SCEM.KW	NM	0.47	0.00%	0.66	0.086	0.000	47.6	0.097	0.043	95.5%	120,000	10,320	3
▲ Gulf Cement Co.	GCEM.KW	NM	0.84	0.00%	0.94	0.097	0.001	79.6	0.114	0.053	56.5%	200,000	19,200	3
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	32.52	0.64	7.57%	0.79	0.070	(0.001)	25.4	0.074	0.040	62.8%	1,800,000	126,160	20
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.47	0.00%	0.84	0.093	0.000	33.1	0.130	0.046	97.9%	0	0	0
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	10.76	1.03	6.33%	1.11	0.120	0.000	56.0	0.128	0.096	(3.2%)	40,000	4,800	2
= Arab Insurance Group	ARIG.KW	NM	0.31	0.00%	0.26	0.102	0.000	22.4	0.132	0.102	(22.7%)	0	0	0

## Kuwait Stock Exchange Daily Briefing

Thursday, March 29, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ United Gulf Bank	UGBK.KW	NM	1.10	0.00%	0.68	0.212	(0.010)	173.9	0.380	0.166	8.2%	140,000	29,840	7
= Egypt Kuwait Holding Co.	ECHK.KW	6.68	1.26	4.63%	0.80	0.300	0.000	251.8	0.385	0.248	25.6%	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.46	1.45	6.11%	0.01	0.455	0.000	19.7	NA	NA	0.0%	0	0	0
= Gulf Finance House	GFHK.KW	NM	0.98	0.00%	1.51	0.062	0.000	62.8	0.090	0.030	53.1%	8,240,000	505,120	80
= Inovest	INOV.KW	NM	0.30	0.00%	1.02	0.058	0.000	16.6	0.086	0.036	46.8%	1,480,000	86,840	28
▲ Ahli United Bank - Bahrain	AUBK.KW	9.60	1.33	5.07%	0.59	0.174	0.008	823.3	0.218	0.166	(2.8%)	520,000	88,720	17
= Ithmaar Bank	ITHMR.KW	NM	0.39	0.00%	1.13	0.026	0.000	81.3	0.029	0.018	70.9%	5,280,000	137,840	52
▲ <b>Non Kuwaiti</b>		<b>14.34</b>	<b>0.90</b>	<b>3.55%</b>	<b>0.55</b>			<b>1,693.6</b>			<b>7.9%</b>	<b>17,820,000</b>	<b>1,008,840</b>	<b>212</b>
▼ <b>Kuwait Stock Exchange</b>		<b>24.35</b>	<b>1.33</b>	<b>2.71%</b>	<b>1.00</b>			<b>29,764.7</b>			<b>2.6%</b>	<b>273,607,500</b>	<b>26,984,010</b>	<b>3,647</b>

### YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Al Salam Group Holding Co.	0.265	154.81%
Ekttitab Holding Co.	0.102	131.31%
Gulf Petroleum Investment Co.	0.073	124.62%
Equipment Holding Co.	0.110	107.55%
HITS Telecom Holding Co.	0.108	100.00%

YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Business Town	0.018	(37.50%)
Industrial & Financial Investment Co	0.025	(30.56%)
Contracting & Marine Services Co.	0.158	(28.83%)
Arab Insurance Group	0.102	(22.73%)
Kuwait Foundry Co.	0.360	(21.74%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.062	2,072,360,000
Abyaar Real Estate Development Co.	0.044	1,949,320,000
Hits Telecom Holding Co.	0.108	1,857,740,000
International Financial Advisers	0.052	1,559,600,000
Al-Madina for Finance & Investment Co.	0.063	1,506,500,000

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for FY-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31/12/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for FY-11 are still based on the TTM 9M-11 earnings and equity figures as of 30/09/2011 while Dividend Yield is calculated based upon FY-11 cash dividends. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

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### Forex & Treasury

Currencies	29-Mar-12			
	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept. / Reuters

### Indicative Deposit Rates

	29-Mar-12			
	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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