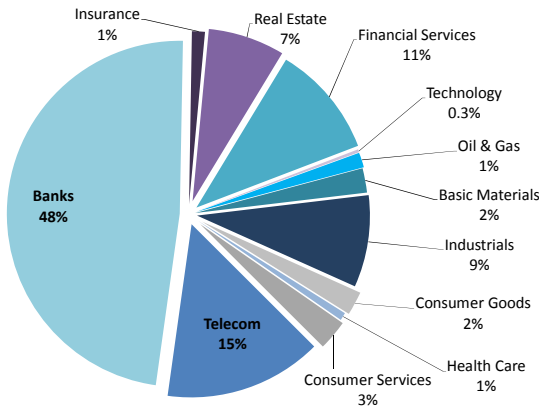


### Sector Weight by Market Cap



### Market Capitalization - Sector's Return

	Market Cap. (KWD Mn)	MTD % Chg	YTD % Chg
▼ Total Kuwaiti Market	28,543.2	(2.08%)	(1.63%)
▼ Oil & Gas	395.3	(2.32%)	5.76%
▼ Basic Materials	644.7	(0.87%)	2.94%
▼ Industrials	2,460.1	(2.03%)	3.32%
▼ Consumer Goods	629.5	(2.68%)	(11.92%)
▲ Health Care	211.4	5.44%	24.00%
▼ Consumer Services	807.5	(1.23%)	(7.95%)
▼ Telecommunications	4,205.8	(5.60%)	(12.87%)
▼ Banks	13,717.9	(1.24%)	(1.29%)
▼ Insurance	342.1	(0.86%)	(7.20%)
▼ Real Estate	2,047.5	(0.83%)	17.38%
▼ Financial Services	3,001.4	(2.80%)	1.00%
▲ Technology	79.9	8.32%	24.82%

### Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,528	14.97	13.0%
2- Zain	3,039	10.67	12.9%
3- Kuwait Finance House	2,120	26.39	6.2%
4- National Mobile Co.	1,109	3.06	39.6%
5- Gulf Bank	1,080	35.26	7.12%
6- Boubyan Bank	1,066	NM	3.3%
7- United Ahli Bank	1,053	33.38	12.0%
8- Commercial Bank of Kuwait	992	NM	0.2%
9- Ahli Bank	893	17.74	10.3%
10- Ahli United Bank	795	9.27	10.6%
<b>Total</b>	<b>16,675</b>	<b>13.48</b>	<b>13.0%</b>

\*: ROE is based on the net profit for FY-11 & equity figures as of 31.Dec.2011

### Top Movers and Most Active Stocks

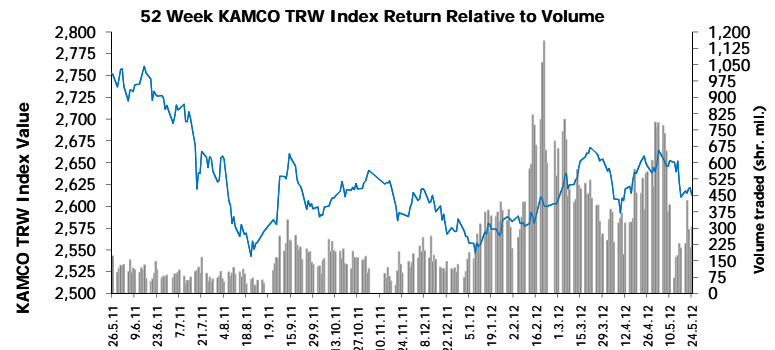
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Mowasat Healthcare Co.	0.228	0.060	35.71%
Palms Agro Production Co.	0.130	0.010	8.33%
Educational Holding Group	0.128	0.008	6.67%
Wethaq Takaful Insurance Co.	0.081	0.005	6.58%
Ithmar Bank B.S.C	0.042	0.003	6.41%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Foodstuff Industries Group Co.	0.265	(0.035)	(11.67%)
Securities Group	0.170	(0.020)	(10.53%)
First Takaful Insurance Co.	0.102	(0.010)	(8.93%)
National International Holding Co.	0.051	(0.004)	(7.27%)
Gulf Franchising Co.	0.027	(0.002)	(6.90%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.045	(0.002)	98,268,416
National Ranges Co.	0.022	(0.001)	34,961,601
Ithmar Bank B.S.C	0.042	0.003	21,876,193
Investors Holding Group Co.	0.020	(0.001)	19,175,642
Al-Safwa Group Co. Holding	0.021	(0.001)	18,611,197

Source: Investment Research Dept. - KAMCO

Market Breadth	▲ 27	▼ 66	▬ 111		
Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,612.68	(8.69)	(0.33%)	(1.25%)	1.06%
KSE Price Index	6,339.39	(27.56)	(0.43%)	(0.46%)	9.03%
KSE Weighted Index	409.71	(2.06)	(0.50%)	(1.86%)	1.01%
KSE 15 Index	976.14	(5.44)	(0.55%)	(2.39%)	(2.39%)
Market Cap (KWD Mil)	28,543	(139.33)	(0.49%)	(2.08%)	(1.63%)



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	305.86	95.53	45.42%	373.36	195.32
Value Traded (KWD Million)	25.16	6.63	35.77%	36.66	33.05
No. of Trades	4,606	639.0	16.11%	5,064	3,135

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.58%	9.26%	12.83%
KSE Price Index	8.13%	8.65%	11.19%
KSE Weighted Index	11.85%	12.63%	17.17%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.710	0.010	7,018,354
Gulf Finance House	0.045	(0.002)	4,367,336
Boubyan Bank	0.610	0.000	1,542,058
Kuwait Finance House	0.730	0.000	1,454,941
Ithmar Bank B.S.C	0.042	0.003	884,018

Source: Investment Research Dept. - KAMCO

## Kuwait Stock Exchange Daily Briefing

Thursday, May 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Contracting & Marine Services Co.	MARI.KW	18.28	0.71	0.00%	0.58	0.146	0.000	30.3	0.265	0.134	(34.2%)	0	0	0
▼ IKARUS Petroleum Industries Co.	IKAR.KW	16.94	0.96	4.19%	0.96	0.190	(0.002)	142.5	0.214	0.142	16.4%	103,500	19,528	3
= Independent Petroleum Group	IPGK.KW	NM	0.73	0.00%	0.69	0.340	0.000	51.8	0.470	0.285	(1.4%)	0	0	0
= National Petroleum Services Co.	NAPS.KW	8.87	1.55	6.33%	0.39	0.360	0.000	20.7	0.395	0.290	18.5%	0	0	0
▼ Aref Energy Holding Co.	AREF.KW	NM	1.36	0.00%	0.74	0.124	(0.002)	93.0	0.134	0.085	17.0%	206,000	25,524	6
= Gulf Petroleum Investment	GPIK.KW	10.09	0.62	0.00%	1.06	0.065	0.000	14.2	0.079	0.027	100.0%	6,501	410	2
▼ Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	24.44	0.82	0.00%	0.63	0.204	(0.008)	42.8	0.415	0.190	(3.8%)	2,352	494	4
<b>Oil &amp; Gas</b>		<b>NM</b>	<b>0.94</b>	<b>1.84%</b>				<b>395</b>				<b>318,353</b>	<b>45,956</b>	<b>15</b>
= Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.05	0.00%	1.84	0.110	0.000	24.8	0.200	0.108	(15.4%)	105,000	11,544	6
▲ Kuwait Foundry Co.	KFDC.KW	NM	1.02	0.00%	0.48	0.340	0.005	49.8	0.590	0.315	(18.7%)	51,462	17,297	7
= Boubyan Petrochemicals Co.*	BPCC.KW	12.96	1.14	5.73%	1.39	0.610	0.000	295.9	0.630	0.520	8.9%	105,546	63,340	5
= Al Kout for Industrial Projects Co.	ALKK.KW	9.94	1.62	8.43%	0.04	0.415	0.000	36.6	0.415	0.340	36.4%	0	0	0
▼ Qurain Petrochemical Industries Co.	ALQK.KW	7.20	0.93	0.00%	1.15	0.216	(0.002)	237.6	0.228	0.186	0.9%	750,223	162,048	35
<b>Basic Materials</b>		<b>14.13</b>	<b>1.06</b>	<b>3.11%</b>				<b>645</b>				<b>1,012,231</b>	<b>254,229</b>	<b>53</b>
= Kuwait Cement Co.	KCEM.KW	18.55	1.79	3.50%	1.13	0.415	0.000	264.6	0.600	0.415	(6.5%)	0	0	0
▼ Refrigeration Industries & Storage Co.	REFR.KW	NM	0.79	0.00%	0.66	0.172	(0.002)	15.4	0.224	0.122	8.9%	1,001	172	2
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	7.63	1.60	5.53%	0.91	1.320	(0.020)	277.1	1.620	1.240	(1.9%)	13,530	17,860	7
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	10.37	1.18	4.35%	0.97	0.230	(0.010)	37.6	0.380	0.230	(32.4%)	194,100	45,317	16
▼ Kuwait Portland Cement Co.	PCEM.KW	32.24	1.29	7.22%	1.16	0.900	(0.010)	81.8	1.240	0.640	35.9%	8,022	7,268	7
= Shuaiba Industrial Co.	PAPE.KW	12.12	0.84	0.00%	0.45	0.198	0.000	12.2	0.216	0.170	15.6%	0	0	0
▼ Metal & Recycling Co.	MRCK.KW	NM	0.55	0.00%	1.13	0.130	(0.002)	10.7	0.144	0.102	12.1%	8,870	1,125	40
▼ ACICO Industries Co.	ACIC.KW	32.06	0.79	1.93%	0.94	0.246	(0.004)	61.2	0.300	0.190	17.6%	77,100	18,723	8
= Gulf Glass Manufacturing Co.	GGMC.KW	14.24	2.53	4.44%	0.32	0.900	0.000	36.3	1.500	0.730	(23.0%)	0	0	0
= Hilal Cement Co.	HCKK.KW	12.50	0.90	6.88%	0.13	0.218	0.000	15.2	0.232	0.202	7.9%	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	5.20	1.04	0.00%	0.23	0.275	0.000	11.6	0.350	0.275	(8.3%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	35.32	1.37	2.23%	0.11	0.224	0.000	6.5	0.228	0.226	1.3%	0	0	0
= National Industries Building Materials Co.	NIBM.KW	23.28	1.26	3.50%	0.47	0.285	0.000	98.6	0.325	0.250	5.4%	0	0	0
▼ Equipment Holding Co.	EQUI.KW	NM	1.64	0.00%	1.21	0.170	(0.002)	23.2	0.198	0.048	220.8%	42,820	7,283	7
= National Co. for Consumer Industries	NCCI.KW	NM	1.28	0.00%	0.36	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	13.42	0.59	7.67%	0.07	0.091	0.000	2.7	0.132	0.091	(23.4%)	1	0	1
▼ Salbookh Trading Co.	SALB.KW	NM	0.51	0.00%	0.58	0.034	(0.002)	7.0	0.074	0.034	(28.4%)	16,000	544	1
▼ Agility (PWC Logistics)	AGLT.KW	15.68	0.47	7.09%	1.91	0.405	(0.005)	424.0	0.435	0.246	8.0%	324,010	131,214	24
▲ Educational Holding Group*	EDUK.KW	NM	1.12	0.00%	0.65	0.128	0.008	31.4	0.132	0.095	16.4%	192,906	24,240	15
▼ National Cleaning Co.	CLEA.KW	18.78	0.91	1.65%	1.07	0.140	(0.004)	30.3	0.172	0.106	35.9%	160,311	22,333	13
= City Group Co.	TTGC.KW	NM	2.94	0.00%	0.37	0.550	0.000	62.2	0.630	0.530	3.8%	0	0	0
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.49	0.00%	1.57	0.114	0.000	30.1	0.152	0.095	11.8%	164,075	18,873	14
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.02	1.34	2.76%	0.39	0.335	(0.015)	22.2	0.395	0.250	18.7%	60,500	19,668	4
= Human Soft Holding Co.	HUMN.KW	11.86	1.32	0.00%	0.12	0.248	0.000	28.3	0.290	0.238	(11.4%)	0	0	0
= Nafais Holding Co.	NAFA.KW	24.42	0.84	0.00%	0.17	0.095	0.000	40.0	0.220	0.060	(5.0%)	1,150	114	3
= Safwan Trading & Contracting Co.	SAFW.KW	14.57	2.88	4.40%	0.15	0.600	0.000	30.0	0.900	0.510	14.0%	0	0	0
▼ Gulf Franchising Co.	GFCI.KW	NM	0.85	0.00%	0.83	0.027	(0.002)	3.2	0.037	0.015	45.9%	20,010	584	12

## Kuwait Stock Exchange Daily Briefing

Thursday, May 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ National Ranges Co.	MAYA.KW	NM	0.52	0.00%	1.39	0.022	(0.001)	21.5	0.026	0.011	53.6%	34,961,601	755,607	210
▼ Combined Group Contracting Co.	CGCK.KW	14.65	3.67	4.54%	0.75	1.400	(0.040)	148.8	1.920	1.300	2.0%	173,950	243,754	45
▲ Mishref General Trading & Contracting Co.	MTCC.KW	9.48	0.70	0.00%	0.52	0.095	0.001	19.0	0.136	0.079	(6.9%)	66,400	6,215	7
= United Projects Group	UPAC.KW	14.52	1.05	7.16%	0.40	0.400	0.000	33.0	0.400	0.265	43.2%	0	0	0
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	4.92	1.62	3.39%	1.27	0.295	0.000	230.0	0.355	0.270	(6.3%)	50,000	14,750	1
▼ Mubarrad Transport Co.	MBRD.KW	NM	0.52	0.00%	1.18	0.062	(0.001)	13.4	0.086	0.050	6.9%	271,100	16,960	25
= KGL Logistics Co.	LOGK.KW	9.08	1.56	6.72%	1.29	0.285	0.000	81.9	0.310	0.218	18.8%	834,501	233,660	29
= Sharjah Cement Co.	SCEM.KW	NM	0.47	0.00%	0.66	0.085	0.000	47.0	0.097	0.043	100.0%	25,000	2,115	4
▼ Gulf Cement Co.	GCEM.KW	NM	0.85	0.00%	0.94	0.097	(0.001)	79.6	0.112	0.053	56.5%	240,000	23,280	6
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	31.13	0.63	7.91%	0.79	0.067	0.000	24.3	0.074	0.040	68.1%	0	0	0
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.49	0.00%	0.84	0.095	0.000	33.8	0.130	0.046	102.1%	120,699	11,044	6
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	10.58	1.03	6.44%	1.10	0.118	0.000	55.1	0.128	0.112	(4.8%)	0	0	0
<b>Industrials</b>		<b>20.38</b>	<b>0.96</b>	<b>4.07%</b>				<b>2,460</b>				<b>38,027,657</b>	<b>1,622,701</b>	<b>507</b>
= Kuwait Slaughter House Co.	KSHK.KW	12.17	1.94	7.20%	0.07	0.242	0.000	7.5	0.260	0.242	(0.2%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	9.95	1.28	0.00%	0.03	0.154	0.000	4.4	0.154	0.154	0.0%	0	0	0
▲ Palms Agro Production Co.	PAPK.KW	15.07	0.80	7.68%	0.37	0.130	0.010	6.8	0.130	0.081	62.8%	1	0	1
= Livestock Transport & Trading Co.	CATT.KW	NM	0.96	0.00%	0.67	0.184	0.000	39.9	0.295	0.172	(17.1%)	0	0	0
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.64	0.00%	1.51	0.089	0.000	25.7	0.116	0.061	(7.3%)	145,942	12,865	11
= Kuwait United Poultry Co.	POUL.KW	5.57	1.01	3.85%	0.60	0.126	0.000	14.5	0.146	0.116	4.0%	20,000	2,520	1
▼ Kuwait Foods Co. (Americana)	FOOD.KW	11.05	1.82	4.79%	0.81	1.320	(0.020)	530.6	1.620	1.320	(6.4%)	15,000	19,808	4
<b>Consumer Goods</b>		<b>13.93</b>	<b>1.56</b>	<b>4.30%</b>				<b>630</b>				<b>180,943</b>	<b>35,193</b>	<b>17</b>
▲ AL-Mowasat Healthcare Co.	MHCK.KW	12.12	1.37	0.00%	0.05	0.228	0.060	22.1	0.228	0.130	75.4%	50	11	1
▲ Advanced Technology Co.	ATCK.KW	33.15	3.49	1.88%	NA	0.850	0.050	120.0	0.850	0.590	35.2%	2,500	2,125	1
▲ Yiac Medical Co.	YIAC.KW	13.77	2.33	3.57%	0.94	0.420	0.025	69.3	0.560	0.345	13.0%	703,841	285,153	56
<b>Health Care</b>		<b>20.18</b>	<b>2.64</b>	<b>2.24%</b>				<b>211</b>				<b>706,391</b>	<b>287,290</b>	<b>58</b>
= Kuwait National Cinema Co.	KCIN.KW	18.77	2.20	4.15%	0.21	1.000	0.000	101.1	1.520	0.910	5.3%	0	0	0
▼ Kuwait Hotels Co.	KHOT.KW	NM	1.92	0.00%	0.14	0.182	(0.010)	10.5	0.290	0.182	(31.7%)	250	46	1
= Sultan Center Food Products Co.	SCFK.KW	NM	1.56	0.00%	1.90	0.104	0.000	60.2	0.140	0.093	(13.3%)	207,444	21,534	17
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.90	0.00%	0.52	0.049	0.000	1.5	0.073	0.049	(28.7%)	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.49	1.25	4.17%	0.12	0.240	0.000	26.4	0.260	0.260	(7.7%)	0	0	0
= IFA Hotels & Resorts Co.*	IFAH.KW	34.68	3.70	0.00%	0.54	0.395	0.000	179.3	0.510	0.285	(16.8%)	0	0	0
▲ Mashaer Holding Co.	MASK.KW	9.66	1.15	4.61%	1.05	0.280	0.005	50.2	0.305	0.144	60.9%	59,017	16,235	7
▼ Oula Fuel Marketing Co.	OULA.KW	23.88	2.28	0.00%	0.45	0.280	(0.010)	96.9	0.360	0.242	(2.0%)	77,137	22,553	30
▲ Kuwait Resorts Co.	MUNK.KW	23.08	0.65	0.00%	0.51	0.053	0.003	9.9	0.062	0.034	14.0%	339,078	17,850	12
▼ Jazeera Airways Co.	JAZK.KW	8.44	3.44	0.00%	0.81	0.405	(0.010)	89.1	0.485	0.180	(8.8%)	41,100	16,561	11
= Soor Fuel Marketing Co.	SOOR.KW	15.74	1.64	0.00%	0.60	0.214	0.000	70.6	0.295	0.210	(17.7%)	0	0	0
= Future Kid Entertainment and R.E Co.	KIDK.KW	14.64	0.60	4.66%	0.12	0.106	0.000	12.3	0.114	0.098	(2.7%)	0	0	0
= Al-Nawadi Holding Co.	ALNA.KW	8.93	0.80	6.48%	NA	0.108	0.000	11.9	0.110	0.070	31.3%	7,000	756	2
= Al Rai Media Group Co.	ALRA.KW	22.32	1.08	0.00%	NA	0.120	0.000	28.0	0.164	0.063	(3.2%)	0	0	0
= Zima Holding Co.	ZIMAH.KW	NM	0.86	0.00%	NA	0.098	0.000	9.8	0.128	0.094	(10.9%)	0	0	0
▼ United Foodstuff Industries Group Co.	UFIG.KW	33.11	1.76	1.87%	0.01	0.265	(0.035)	8.8	0.415	0.255	(20.6%)	1,812	490	3
= Kout Food Group	KOUT.KW	10.04	1.43	5.36%	0.14	0.560	0.000	41.0	0.610	0.345	13.5%	0	0	0
<b>Consumer Services</b>		<b>NM</b>	<b>1.85</b>	<b>1.40%</b>				<b>808</b>				<b>732,838</b>	<b>96,025</b>	<b>83</b>

## Kuwait Stock Exchange Daily Briefing

Thursday, May 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▲ Zain	ZAIN.KW	10.67	1.38	8.30%	1.59	0.710	0.010	3,039.2	1.060	0.680	(13.8%)	9,886,394	7,018,354	90
▼ National Mobile Telecom Co.	NMTC.KW	3.06	1.21	2.26%	1.21	2.200	(0.020)	1,108.9	2.480	1.880	16.0%	57,657	127,245	17
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.60	0.00%	0.87	0.080	0.001	57.7	0.136	0.041	48.1%	7,310,876	580,617	155
<b>Telecommunications</b>		<b>6.50</b>	<b>1.31</b>	<b>6.60%</b>				<b>4,206</b>				<b>17,254,927</b>	<b>7,726,217</b>	<b>262</b>
▼ National Bank of Kuwait	NBKK.KW	14.97	1.95	3.47%	1.49	1.040	(0.020)	4,527.6	1.220	0.990	5.9%	252,899	263,483	19
= Gulf Bank	GBKK.KW	35.26	2.51	0.00%	0.88	0.410	0.000	1,079.6	0.560	0.400	(15.5%)	301,120	121,954	9
▼ Commercial Bank of Kuwait	CBKK.KW	NM	1.87	0.00%	0.81	0.780	(0.030)	992.2	0.920	0.700	(1.3%)	96,553	73,430	6
= Ahli Bank of Kuwait	ABKK.KW	17.74	1.82	2.40%	0.72	0.590	0.000	892.8	0.680	0.560	(3.8%)	0	0	0
▲ Ahli United Bank - Kuwait	BKME.KW	33.38	4.02	1.45%	1.03	0.890	0.010	1,053.1	1.000	0.750	20.7%	1,827	1,624	3
▼ Kuwait International Bank	KIBK.KW	25.36	1.32	1.70%	1.46	0.265	(0.005)	274.9	0.335	0.234	5.9%	11,050	2,933	3
= Burgan Bank	BURG.KW	12.68	1.43	2.20%	1.34	0.415	0.000	641.2	0.540	0.405	(6.1%)	694,939	286,985	18
= Kuwait Finance House	KFIN.KW	26.39	1.64	1.87%	1.48	0.730	0.000	2,120.0	1.040	0.680	(10.7%)	1,992,345	1,454,941	147
= Boubyan Bank	BOUK.KW	NM	4.37	0.00%	1.50	0.610	0.000	1,066.5	0.610	0.530	3.4%	2,528,317	1,542,058	63
▲ United Gulf Bank	UGBK.KW	NM	0.91	0.00%	0.68	0.174	0.002	142.7	0.335	0.162	(11.2%)	500	87	1
▼ Ahli United Bank - Bahrain	AUBK.KW	9.27	0.98	5.25%	0.59	0.168	(0.002)	794.9	0.208	0.166	(1.5%)	265,000	44,520	4
▲ Ithmaar Bank	ITHMR.KW	NM	0.82	0.00%	1.14	0.042	0.003	132.4	0.073	0.018	118.4%	21,876,193	884,018	312
<b>Banks</b>		<b>21.63</b>	<b>1.86</b>	<b>2.14%</b>				<b>13,718</b>			<b>5.8%</b>	<b>28,020,743</b>	<b>4,676,033</b>	<b>585</b>
= Kuwait Insurance Co.	KINS.KW	12.93	1.15	6.72%	0.24	0.290	0.000	56.3	0.325	0.265	(4.8%)	0	0	0
▲ Gulf Insurance Co.	GINS.KW	13.14	1.41	3.74%	0.25	0.500	0.010	93.5	0.610	0.490	(2.5%)	12,000	6,000	1
▼ Ahleiah Insurance Co.	AINS.KW	10.26	0.97	5.68%	0.22	0.410	(0.025)	77.7	0.540	0.410	(12.3%)	39,344	16,481	4
▼ Warba Insurance Co.	WINS.KW	21.47	0.52	3.78%	0.30	0.132	(0.004)	22.8	0.156	0.100	16.1%	514	67	2
= Kuwait Reinsurance Co.	KWRE.KW	61.35	0.64	0.00%	0.02	0.192	0.000	23.5	NA	NA	(0.1%)	0	0	0
▼ First Takaful Insurance Co.	FTIK.KW	NM	1.20	0.00%	0.20	0.102	(0.010)	10.2	0.134	0.065	(23.9%)	250	26	1
▲ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.80	0.00%	0.04	0.081	0.005	8.9	0.081	0.041	100.0%	130,950	10,607	4
= Arab Insurance Group	ARIG.KW	NM	0.48	0.00%	0.26	0.134	0.000	29.5	0.134	0.102	1.5%	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.46	0.94	6.11%	0.02	0.275	0.000	19.7	NA	NA	0.0%	0	0	0
<b>Insurance</b>		<b>20.22</b>	<b>0.90</b>	<b>4.02%</b>				<b>342</b>			<b>3.3%</b>	<b>183,058</b>	<b>33,180</b>	<b>12</b>
= Al-Ahlia Holding Co.	AINV.KW	NM	0.45	0.00%	1.31	0.013	0.000	10.8	0.019	0.011	4.0%	0	0	0
= Sokouk Holding Co.	SHCK.KW	NM	0.37	0.00%	1.65	0.023	0.000	22.5	0.036	0.015	32.4%	0	0	0
▼ Kuwait Real Estate Co.	KREK.KW	48.52	0.43	0.00%	1.32	0.054	(0.001)	49.0	0.063	0.044	12.5%	1,420,000	75,810	18
▲ United Real Estate Co.	UREK.KW	12.93	0.66	4.43%	1.51	0.110	0.002	130.7	0.120	0.074	59.6%	7,211	791	2
= National Real Estate Co.	NREK.KW	NM	0.57	0.00%	1.95	0.130	0.000	105.8	0.172	0.056	1.6%	528,693	68,729	13
= Salhia Real Estate Co.	SREK.KW	18.15	1.00	5.71%	0.42	0.260	0.000	130.2	0.265	0.200	32.3%	240,565	62,552	14
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.99	0.00%	0.56	0.035	(0.002)	3.5	0.044	0.017	(6.7%)	211,416	7,390	13
▼ Tamdeen Real Estate Co.	TAMK.KW	22.25	0.85	0.00%	0.89	0.228	(0.002)	85.1	0.280	0.212	33.8%	35,167	7,878	6
▼ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.25	0.00%	0.45	0.162	(0.002)	28.6	0.164	0.097	24.6%	21,968	3,485	4
▼ Al Massaleh Real Estate Co.	MREC.KW	11.62	0.62	5.82%	0.68	0.110	(0.002)	25.9	0.134	0.064	34.1%	88,406	9,861	6
▼ Arab Real Estate Co.	ARAB.KW	NM	0.28	0.00%	1.50	0.037	(0.001)	18.6	0.053	0.027	19.7%	313,900	11,542	36
= Union Real Estate Co.	UREC.KW	15.16	0.75	5.89%	0.33	0.110	0.000	22.1	0.122	0.100	8.3%	0	0	0
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	38.01	0.79	0.00%	0.85	0.093	0.001	41.9	0.116	0.090	(3.1%)	260,879	24,001	10
= Mabanee Co.	MABK.KW	29.12	4.12	0.91%	1.40	0.990	0.000	605.1	1.100	0.770	27.8%	320,053	314,369	13
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.41	0.00%	1.23	0.064	0.003	22.1	0.104	0.059	(15.8%)	63,100	3,793	6

## Kuwait Stock Exchange Daily Briefing

Thursday, May 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ Investors Holding Group Co.	INVK.KW	NM	0.67	0.00%	1.67	0.020	(0.001)	21.4	0.026	0.011	48.1%	19,175,642	386,243	205
= International Resorts Co.	IRCK.KW	NM	0.64	0.00%	1.51	0.054	0.000	8.3	0.069	0.025	42.1%	2,684,776	143,191	48
= The Commercial Real Estate Co.	TIJK.KW	14.64	0.61	5.61%	1.31	0.084	0.000	154.1	0.097	0.064	15.4%	13,000	1,092	2
= Sanam Real Estate Co.	SANK.KW	NM	0.66	0.00%	0.38	0.060	0.000	7.3	0.078	0.049	(18.9%)	260,002	15,560	8
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.47	0.00%	1.18	0.083	(0.005)	32.9	0.095	0.052	50.9%	1,416,152	119,542	48
▲ Aqar Real Estate Investment Co.	AQAR.KW	NM	1.08	0.00%	0.56	0.100	0.001	23.4	0.102	0.073	11.1%	6,000	570	2
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.71	0.00%	1.03	0.035	0.000	10.9	0.041	0.028	(9.2%)	0	0	0
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.65	0.00%	1.18	0.082	(0.002)	53.2	0.093	0.051	32.3%	549,442	45,386	17
= Al Dar National Real Estate Co.	ADNC.KW	NM	0.71	0.00%	0.94	0.026	0.000	10.9	0.044	0.013	79.3%	0	0	0
= AL-Themar International Holding Co.	THMR.KW	14.57	0.83	0.00%	0.56	0.086	0.000	87.1	0.102	0.079	(5.5%)	70,500	6,063	1
= Grand Real Estate Projects Co.	GRND.KW	NM	1.69	0.00%	1.44	0.018	0.000	6.6	0.018	0.016	0.0%	0	0	0
▼ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.46	0.00%	0.44	0.041	(0.001)	15.8	0.047	0.030	32.3%	726,820	30,308	20
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.51	0.00%	0.32	0.054	0.001	13.0	0.070	0.049	(8.5%)	12,003	600	4
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	14.61	0.78	0.00%	0.26	0.090	0.000	19.9	0.095	0.051	30.1%	0	0	0
= Al-Argan International Real Estate Co.	ARGK.KW	8.45	0.60	0.00%	0.42	0.148	0.000	39.2	0.174	0.106	9.7%	0	0	0
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.52	0.00%	1.44	0.047	0.000	52.0	0.053	0.022	70.0%	16,551,716	778,604	92
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.43	0.00%	1.56	0.035	(0.001)	11.1	0.045	0.022	40.8%	3,516,899	121,254	91
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.84	0.00%	1.11	0.039	(0.001)	39.0	0.046	0.020	52.9%	350,255	13,505	15
= Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.19	0.00%	0.58	0.018	0.000	13.7	0.029	0.018	(37.5%)	0	0	0
= Real Estate Asset Management Co.	REAM.KW	26.08	0.89	3.83%	NA	0.130	0.000	13.6	0.134	0.134	0.7%	0	0	0
= MENA Real Estate Co.	MENK.KW	NM	0.39	0.00%	0.64	0.039	0.000	7.7	0.042	0.029	23.8%	60,000	2,380	5
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.27	0.00%	0.15	0.220	0.000	22.0	0.240	0.220	0.0%	0	0	0
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.32	0.00%	NA	0.057	(0.002)	6.6	0.140	0.048	(5.0%)	7,002	395	3
= Kuwait Remal Real Estate Co.	REMAL.KW	11.28	1.94	0.00%	NA	0.345	0.000	75.9	0.485	0.230	27.8%	636,298	217,863	43
<b>Real Estate</b>		<b>NM</b>	<b>0.84</b>	<b>1.50%</b>				<b>2,047</b>			<b>(11.9%)</b>	<b>49,547,865</b>	<b>2,472,756</b>	<b>745</b>
= Kuwait Investment Co.	KINV.KW	15.85	0.55	0.00%	1.08	0.102	0.000	56.2	0.124	0.096	(3.8%)	80,000	8,160	5
▼ Commercial Facilities Co.	FACI.KW	10.02	0.87	0.00%	0.89	0.265	(0.005)	142.2	0.355	0.250	10.4%	31,243	8,317	5
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.32	0.00%	1.38	0.047	(0.002)	33.5	0.069	0.028	16.3%	10,850,137	500,541	182
= National Investment Co.	NINV.KW	NM	0.64	0.00%	1.46	0.130	0.000	113.9	0.250	0.128	(24.4%)	941,156	122,056	44
= Kuwait Projects Co.(Holding)	KPRO.KW	14.46	0.76	5.42%	1.60	0.325	0.000	434.4	0.395	0.285	18.8%	255,050	82,116	14
▼ Coast Invest. & Development Co.	COAS.KW	7.30	0.58	0.00%	1.36	0.049	(0.002)	30.3	0.091	0.048	(10.2%)	1,400,082	69,809	39
= The International Investor Co.	TIHK.KW	NM	0.48	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.31	0.00%	0.74	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
= Industrial & Financial Invest. Co.	IICK.KW	NM	0.39	0.00%	1.02	0.025	0.000	11.2	0.049	0.021	(30.6%)	0	0	0
▼ Securities Group	SGCK.KW	NM	0.73	0.00%	0.79	0.170	(0.020)	43.4	0.255	0.170	(26.1%)	2,805	477	3
▼ International Finance Co.	IMCK.KW	NM	0.40	0.00%	0.48	0.096	(0.002)	44.7	0.162	0.088	(5.9%)	2,726,295	267,483	105
= Kuwait Financial Centre	MARKZ.KW	NM	0.74	0.00%	1.65	0.118	0.000	62.7	0.138	0.091	1.7%	10,010	1,161	2
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	1.04	0.00%	0.41	0.089	0.000	23.5	0.102	0.050	78.0%	0	0	0
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.33	0.052	0.000	55.2	NA	NA	0.0%	0	0	0
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.88	0.00%	0.67	0.037	(0.001)	17.8	0.046	0.022	28.1%	1,149,000	42,327	26
= First Investment Co.	OLAK.KW	45.37	1.03	0.00%	1.14	0.144	0.000	93.8	0.164	0.092	28.6%	297,334	42,726	10
▼ Al-Mal Investment Co.	MALK.KW	NM	0.55	0.00%	1.68	0.049	(0.001)	25.6	0.079	0.039	(4.9%)	2,381,000	113,804	83

## Kuwait Stock Exchange Daily Briefing

Thursday, May 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Gulf Investment House	GIHK.KW	NM	0.83	0.00%	1.00	0.035	0.000	15.3	0.039	0.020	56.8%	9,689,057	335,827	89
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.16	0.00%	1.35	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
= Bayan Investment Co.	BAYK.KW	NM	0.42	0.00%	1.86	0.039	0.000	15.4	0.045	0.026	22.2%	31,501	1,218	5
= Global Investment House	GLOB.KW	NM	3.10	0.00%	1.31	0.049	0.000	63.7	0.051	0.018	0.0%	0	0	0
= Osoul Investment Co.	OSUL.KW	79.36	0.75	0.00%	1.08	0.075	0.000	14.2	0.075	0.050	10.3%	0	0	0
= Kuwait Finance & Investment Co.	KFSK.KW	NM	NM	0.00%	0.42	0.026	0.000	8.9	NA	NA	0.0%	0	0	0
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.82	0.00%	0.52	0.250	0.000	65.8	0.315	0.218	14.0%	1	0	1
▼ National International Holding Co.	NIHK.KW	NM	0.29	0.00%	0.19	0.051	(0.004)	10.8	0.072	0.028	0.0%	200	10	1
= Housing Finance Co.	ISKN.KW	NM	0.71	0.00%	0.34	0.039	0.000	11.5	0.064	0.028	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.69	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.43	0.00%	0.68	0.038	(0.001)	27.9	0.049	0.019	36.4%	964,186	36,208	18
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.63	0.100	0.000	77.3	0.110	0.060	33.3%	0	0	0
▼ Al Salam Group Holding Co.	ALSALAM.KW	14.82	2.15	1.93%	0.93	0.250	(0.010)	60.0	0.285	0.029	188.5%	1,421,334	353,742	72
▼ Ekttitab Holding Co.	EKTT.KW	NM	0.89	0.00%	1.56	0.084	(0.003)	19.2	0.136	0.019	90.5%	1,568,595	133,358	67
= Al Qurain Holding Co.	QURK.KW	NM	0.30	0.00%	1.35	0.022	0.000	6.5	0.029	0.019	15.8%	0	0	0
= Al Madina For Finance & Investment Co.	MADI.KW	NM	0.39	0.00%	1.37	0.061	0.000	24.8	0.102	0.028	60.5%	0	0	0
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.80	0.029	0.000	21.8	NA	NA	0.0%	0	0	0
= Tamdeen Investment Co.	TAMI.KW	18.77	0.62	0.00%	0.88	0.168	0.000	58.6	0.206	0.146	12.0%	161,300	26,829	17
= Kuwait Bahrain International Exchange Co.	EXCH.KW	19.12	1.84	4.55%	0.39	0.242	0.000	11.2	0.310	0.242	(0.8%)	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	16.18	1.15	0.00%	0.37	0.114	0.000	20.5	0.116	0.114	0.0%	0	0	0
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.35	0.00%	1.57	0.032	0.000	9.5	0.042	0.026	14.5%	80,229	2,427	3
= Strategia Investment Co.	STRAT.KW	NM	1.06	0.00%	0.96	0.080	0.000	14.1	0.089	0.058	17.6%	0	0	0
▼ Kuwait China Investment Co.	KCIC.KW	NM	0.67	0.00%	1.52	0.069	(0.001)	55.2	0.073	0.048	25.5%	487,035	33,397	28
= Manafae Investment Co.	MANFAE.KW	NM	0.54	0.00%	0.53	0.057	0.000	11.5	0.073	0.049	(5.0%)	75,389	4,297	3
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.45	0.00%	1.17	0.047	(0.002)	7.1	0.062	0.046	1.1%	30,150	1,437	7
= Amwal International Investment Co.	AMWA.KW	NM	0.66	0.00%	NA	0.064	0.000	11.6	NA	NA	0.0%	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.53	0.00%	NA	0.043	0.000	6.8	NA	NA	0.0%	0	0	0
= Alimti az Investment Co.	ALIMTIAZ.KW	5.29	0.50	9.31%	NA	0.106	0.000	120.2	0.202	0.102	(12.2%)	0	0	0
▲ Manazel Holding Co.	MANK.KW	NM	0.68	0.00%	1.98	0.036	0.001	25.4	0.044	0.015	121.9%	14,459,909	515,224	210
▲ National Industries Group	NIND.KW	NM	0.56	0.00%	1.99	0.224	0.002	290.1	0.280	0.192	(13.8%)	895,639	198,992	34
= United Industries Co.	UICK.KW	35.61	0.44	0.00%	1.38	0.087	0.000	43.1	0.138	0.079	(14.7%)	380,536	32,978	12
= Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.40	0.00%	1.65	0.068	0.002	20.4	0.114	0.064	5.3%	1	0	1
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.17	0.052	0.000	13.8	0.095	0.040	0.0%	0	0	0
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.99	0.00%	1.30	0.079	0.001	47.6	0.087	0.032	75.6%	1,059,000	83,020	19
▼ Arabi Holding Group Co.	AGHC.KW	12.17	0.92	0.00%	0.90	0.144	(0.004)	19.6	0.166	0.084	56.5%	450,000	64,982	13
▼ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	1.75	0.00%	1.76	0.021	(0.001)	26.7	0.026	0.013	41.4%	18,611,197	384,189	158
▲ Privatization Holding Co.	KPPC.KW	13.10	0.53	6.71%	1.46	0.074	0.001	54.6	0.085	0.048	20.1%	361,512	26,390	9
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.90	0.00%	0.19	0.095	(0.005)	15.7	0.160	0.095	(32.1%)	50	5	1
▼ Jeeran Holding Co.*	JEER.KW	16.23	0.56	0.00%	0.48	0.094	(0.005)	13.4	0.114	0.072	10.6%	24,010	2,267	6
= Egypt Kuwait Holding Co.	EKHK.KW	6.57	1.18	4.71%	0.80	0.295	0.000	247.6	0.380	0.248	23.6%	2,241	661	2
▼ Gulf Finance House	GFHK.KW	NM	0.70	0.00%	1.51	0.045	(0.002)	45.0	0.090	0.030	9.9%	98,268,416	4,367,336	943
▼ Inovent	INOV.KW	NM	0.32	0.00%	1.01	0.056	(0.001)	16.0	0.077	0.036	41.8%	530,000	29,850	10
<b>Financial Services</b>		<b>NM</b>	<b>0.70</b>	<b>1.72%</b>				<b>3,001</b>			<b>2.9%</b>	<b>169,675,600</b>	<b>7,893,621</b>	<b>2,247</b>

## Kuwait Stock Exchange Daily Briefing

Thursday, May 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▲ Automated Systems Co.	ASCK.KW	32.90	2.06	5.62%	0.39	0.445	0.005	17.8	0.445	0.204	104.3%	150	67	2
▼ AI Safat TEC Holding Co.	SAFH.KW	NM	0.89	0.00%	1.31	0.077	(0.001)	30.8	0.081	0.043	32.8%	40,010	2,921	3
= Future Communications Global Co.	FUTK.KW	18.27	1.42	4.81%	0.33	0.260	0.000	21.1	0.325	0.255	(9.2%)	0	0	0
▼ Hayat Communications Co.	HAYK.KW	NM	1.06	0.00%	0.47	0.114	(0.002)	10.3	0.128	0.069	40.7%	155,000	17,700	17
<b>Technology</b>		<b>NM</b>	<b>1.18</b>	<b>2.52%</b>				<b>80</b>			<b>24.8%</b>	<b>195,160</b>	<b>20,688</b>	<b>22</b>
<b>Kuwait Stock Exchange</b>		<b>23.02</b>	<b>1.28</b>	<b>2.94%</b>				<b>28,543</b>				<b>305,855,766</b>	<b>25,163,889</b>	<b>4,606</b>

### YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Equipment Holding Co.	0.170	220.75%
Al Salam Group Holding Co.	0.250	188.46%
Manazel Holding Co.	0.036	121.88%
Ithmaar Bank	0.042	118.42%
Automated Systems Co.	0.445	104.35%

YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Business Town	0.018	(37.50%)
Contracting & Marine Services Co.	0.146	(34.23%)
Heavy Engineering Ind. & Shipbuilding Co.	0.230	(32.35%)
Credit Rating & Collection Co.	0.095	(32.14%)
Kuwait Hotels Co.	0.182	(31.67%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.045	3,333,533,156
Abyaar Real Estate Development Co.	0.047	3,143,829,886
National Ranges Co.	0.022	2,593,957,267
Hits Telecom Holding Co.	0.080	2,477,989,887
Al-Safwa Group Co. Holding	0.021	2,447,515,394

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for FY-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31/12/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for FY-11 are still based on the TTM 9M-11 earnings and equity figures as of 30/09/2011 while Dividend Yield is calculated based upon FY-11 cash dividends. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

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### Forex & Treasury

Currencies	24-May-12			
	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept. / Reuters

### Indicative Deposit Rates

	24-May-12			
	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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