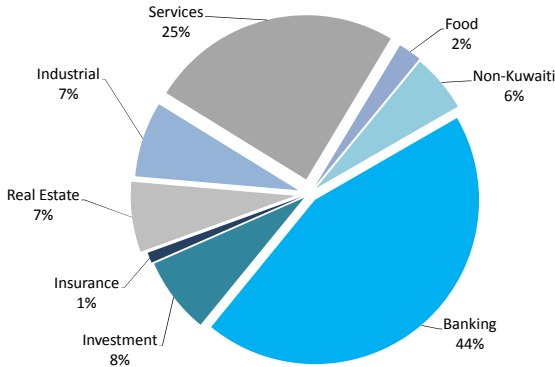


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Min KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,702	15.55	13.0%
2- ZAIN	3,210	11.27	12.9%
3- Kuwait Finance House	2,178	27.11	6.2%
4- National Mobile Telecom. Co.	1,240	3.42	39.6%
5- Gulf Bank	1,172	38.27	7.12%
6- Ahli United Bank (Kuwait)	1,065	33.76	12.0%
7- Boubyan Bank	1,032	NM	3.3%
8- Commercial Bank of Kuwait	1,005	NM	0.2%
9- Al Ahli Bank of Kuwait	908	18.04	10.3%
10- Burgan Bank	672	13.29	11.3%
Total	17,183	14.30	13.1%

*: ROE is based on the net profit for FY-11 & equity figures as of 31.Dec.2011

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ithmar Bank B.S.C	0.037	0.003	7.35%
Contracting & Marine Services Co.	0.154	0.010	6.94%
First Dubai For Real Estate Development	0.041	0.003	6.49%
Equipment Holding Co.	0.168	0.010	6.33%
Al Massaleh Real Estate Co.	0.096	0.005	5.49%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Dar National Real Estate Co.	0.020	(0.002)	(7.14%)
National Petroleum Services Co.	0.330	(0.025)	(7.04%)
MENA Real Estate Co.	0.037	(0.003)	(6.33%)
Hits Telecom Holding Co.	0.104	(0.006)	(5.45%)
Investors Holding Group Co.	0.018	(0.001)	(5.41%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Ranges Co.	0.022	(0.001)	34,640,000
Ithmar Bank B.S.C	0.037	0.003	32,320,000
Abyaar Real Estate Development Co.	0.048	0.001	29,280,000
Investors Holding Group Co.	0.018	(0.001)	24,560,000
Gulf Finance House	0.057	0.000	21,520,000

Source: Investment Research Dept. - KAMCO

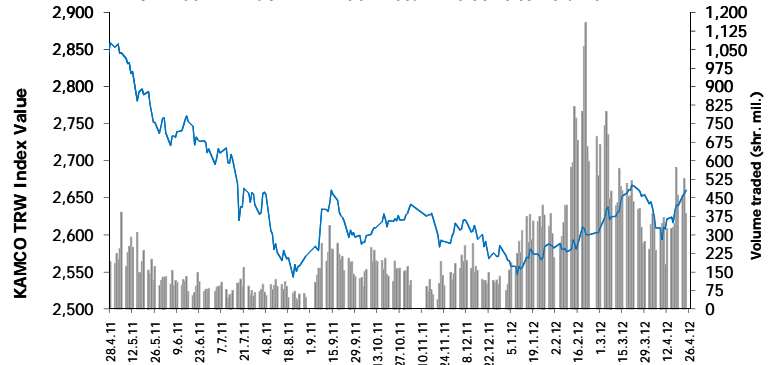
KAMCO Total Return Weighted (TRW) Market & Sector Indices

KAMCO TRW Indices	Closing Value	DTD % Chg	MTD % Chg	90-Day % Chg	YTD % Chg
▲ Market Index	2,659.96	0.14%	0.23%	3.50%	2.89%
▼ Banking	4,395.49	(0.24%)	0.04%	2.08%	1.77%
▲ Investment	1,105.07	0.25%	1.47%	5.38%	6.17%
= Insurance	1,546.44	0.00%	(0.74%)	1.63%	(0.53%)
▼ Real Estate	708.24	(0.04%)	2.63%	12.46%	13.08%
▲ Industrial	1,820.53	0.04%	(0.43%)	1.87%	(0.68%)
▲ Services	5,586.40	0.44%	0.11%	3.72%	1.69%
▲ Food	3,540.02	0.24%	(3.48%)	(0.60%)	(2.63%)
▲ Non-Kuwaiti	2,024.09	1.55%	0.28%	4.86%	8.95%

Market Breadth	▲ 33	▼ 41	= 130
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Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KSE Price Index	6,327.60	1.00	0.02%	2.64%	8.83%
KSE Weighted Index	421.28	0.82	0.20%	0.25%	3.86%
Market Cap (KWD Mil)	29,417	44.45	0.15%	(0.32%)	1.12%

52 Week KAMCO TRW Index Return Relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	Average Daily YTD 2011
Volume (Million Shares)	386.22	(141.97)	(26.88%)	430.37	189.80
Value Traded (KWD Million)	36.71	1.60	4.57%	38.01	33.82
No. of Trades	4,822	(513.0)	(9.62%)	5,130	3,138

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.75%	9.37%	12.97%
KSE Price Index	8.29%	8.76%	11.30%
KSE Weighted Index	12.05%	12.76%	17.34%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.425	0.020	2,969,350
First Investment Co.	0.158	0.006	2,756,400
Hits Telecom Holding Co.	0.104	(0.006)	2,073,280
Arabi Holding Group Co.	0.144	0.006	1,783,400
Abyaar Real Estate Development Co.	0.048	0.001	1,401,000

Source: Investment Research Dept. - KAMCO

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Bank of Kuwait	NBKK.KW	15.55	1.88	3.34%	1.44	1.080	0.000	4,701.8	1.260	0.990	9.8%	300,000	321,600	15
▲ Gulf Bank	GBKK.KW	38.27	2.54	0.00%	0.88	0.445	0.005	1,171.7	0.580	0.415	(8.3%)	590,000	259,700	18
= Commercial Bank of Kuwait	CBKK.KW	NM	1.86	0.00%	0.80	0.790	0.000	1,004.9	0.940	0.700	0.0%	0	0	0
= Ahli Bank of Kuwait	ABKK.KW	18.04	1.79	2.36%	0.72	0.600	0.000	907.9	0.690	0.580	(2.3%)	0	0	0
▼ Ahli United Bank - Kuwait	BKME.KW	33.76	3.58	1.43%	1.03	0.900	(0.010)	1,064.9	1.000	0.740	22.0%	150,000	135,100	14
▼ Kuwait International Bank	KIBK.KW	26.31	1.26	1.64%	1.46	0.275	(0.005)	285.3	0.350	0.234	9.8%	1,120,000	307,450	25
▲ Burgan Bank	BURG.KW	13.29	1.40	2.10%	1.34	0.435	0.005	672.1	0.560	0.405	(1.7%)	680,000	292,700	19
▼ Kuwait Finance House	KFIN.KW	27.11	1.54	1.82%	1.48	0.750	(0.010)	2,178.1	1.080	0.710	(8.3%)	1,000,000	750,850	37
▼ Boubyan Bank	BOUK.KW	NM	4.29	0.00%	1.50	0.590	(0.010)	1,031.5	0.620	0.530	0.0%	1,270,000	749,300	35
▼ Banking		23.02	2.09	1.94%	1.03			13,018.2			1.8%	5,110,000	2,816,700	163
▲ Kuwait Investment Co.	KINV.KW	16.47	0.59	0.00%	1.08	0.106	0.002	58.4	0.124	0.096	0.0%	20,000	2,120	1
▲ Commercial Facilities Co.	FACI.KW	10.02	0.86	0.00%	0.89	0.265	0.005	142.2	0.380	0.250	10.4%	120,000	31,250	9
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.34	0.00%	1.39	0.052	0.000	37.4	0.069	0.028	30.0%	0	0	0
▼ National Investment Co.	NINV.KW	NM	0.66	0.00%	1.46	0.146	(0.002)	127.9	0.290	0.144	(15.1%)	1,980,000	292,760	42
▲ Kuwait Projects Co.(Holding)	KPRO.KW	14.46	0.71	5.42%	1.60	0.325	0.005	434.4	0.430	0.285	18.8%	290,000	93,050	15
= Al-Ahlia Holding Co.	AINV.KW	NM	0.30	0.00%	1.31	0.013	0.000	10.8	0.019	0.011	4.0%	0	0	0
▼ Coast Invest. & Development Co.	COAS.KW	9.03	0.81	0.00%	1.36	0.060	(0.001)	37.5	0.091	0.048	11.1%	1,160,000	70,720	20
= The International Investor Co.	TIHK.KW	NM	1.02	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.10	0.00%	0.75	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
= Industrial & Financial Invest. Co.	IICK.KW	NM	NM	0.00%	1.03	0.025	0.000	11.2	0.049	0.021	(30.6%)	0	0	0
= Securities Group	SGCK.KW	NM	0.98	0.00%	0.78	0.230	0.000	58.7	0.255	0.230	0.0%	0	0	0
= International Finance Co.	IMCK.KW	NM	0.63	0.00%	0.48	0.102	0.000	47.5	0.242	0.088	0.0%	1,800,000	181,040	30
= Kuwait Financial Centre	MARKZ.KW	NM	0.68	0.00%	1.65	0.120	0.000	63.8	0.140	0.091	3.4%	0	0	0
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.79	0.00%	0.40	0.102	0.000	13.2	0.102	0.050	104.0%	0	0	0
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.33	0.052	0.000	55.2	NA	NA	0.0%	0	0	0
= Al-Aman Investment Co.	AMAN.KW	NM	0.80	0.00%	0.67	0.035	0.000	17.0	0.048	0.022	22.8%	0	0	0
▲ First Investment Co.	OLAK.KW	49.78	1.21	0.00%	1.14	0.158	0.006	102.9	0.158	0.092	41.1%	17,700,000	2,756,400	173
= Al-Mal Investment Co.	MALK.KW	NM	0.51	0.00%	1.68	0.051	0.000	26.9	0.092	0.039	0.0%	3,920,000	201,960	54
▼ Gulf Investment House	GIHK.KW	NM	0.56	0.00%	1.01	0.030	(0.001)	13.0	0.044	0.020	34.1%	2,720,000	81,320	30
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.09	0.00%	1.35	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
▲ Bayan Investment Co.	BAYK.KW	NM	0.37	0.00%	1.86	0.039	0.001	15.4	0.047	0.026	22.2%	1,520,000	58,040	16
= Global Investment House	GLOB.KW	NM	2.89	0.00%	1.31	0.049	0.000	63.7	0.057	0.018	0.0%	0	0	0
▼ Osoul Investment Co.	OSUL.KW	69.83	0.65	0.00%	1.08	0.066	(0.002)	12.5	0.083	0.048	(2.9%)	40,000	2,640	1
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.81	0.00%	0.42	0.026	0.000	8.9	NA	NA	0.0%	0	0	0
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.79	0.00%	0.52	0.280	0.000	73.7	0.295	0.230	14.8%	20,000	5,600	1
= National International Holding Co.	NIHK.KW	NM	0.31	0.00%	0.19	0.055	0.000	11.7	0.069	0.028	7.8%	0	0	0
= Housing Finance Co.	ISKN.KW	NM	0.70	0.00%	0.34	0.039	0.000	11.5	0.069	0.028	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.67	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.37	0.00%	0.68	0.039	(0.001)	28.7	0.049	0.019	40.0%	2,880,000	111,200	19

Kuwait Stock Exchange Daily Briefing

Tuesday, April 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.64	0.100	0.000	77.3	0.110	0.055	33.3%	0	0	0
▲ Al Salam Group Holding Co.	ALSALAM.KW	13.76	2.58	2.08%	0.93	0.232	0.002	55.7	0.275	0.029	123.1%	4,280,000	982,920	100
▼ Ektitab Holding Co.	EKTT.KW	NM	2.43	0.00%	1.56	0.099	(0.003)	22.6	0.136	0.019	124.5%	4,940,000	493,280	91
= Al Qurain Holding Co.	QURK.KW	NM	0.30	0.00%	1.35	0.022	0.000	6.5	0.040	0.019	15.8%	0	0	0
= Sokouk Holding Co.	SHCK.KW	NM	0.37	0.00%	1.66	0.023	0.000	22.5	0.036	0.015	32.4%	0	0	0
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.41	0.00%	1.37	0.069	(0.003)	28.1	0.102	0.028	81.6%	9,440,000	656,520	151
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.81	0.029	0.000	21.8	NA	NA	0.0%	0	0	0
▲ Tamdeen Investment Co.	TAMI.KW	19.56	0.60	0.00%	0.88	0.196	0.008	61.1	0.210	0.146	25.6%	1,100,000	213,200	42
= Kuwait Bahrain International Exchange Co.	EXCH.KW	20.94	2.08	4.15%	0.39	0.265	0.000	12.2	0.310	0.255	8.2%	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	16.18	1.16	0.00%	0.37	0.114	0.000	20.5	0.116	0.114	0.0%	0	0	0
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.34	0.00%	1.57	0.033	0.000	9.8	0.046	0.026	18.2%	0	0	0
= Strategia Investment Co.	STRAT.KW	NM	0.79	0.00%	0.96	0.075	0.000	13.2	0.093	0.058	10.3%	0	0	0
= Kuwait China Investment Co.	KCIC.KW	NM	0.67	0.00%	1.54	0.066	0.000	52.8	0.075	0.048	20.0%	800,000	52,800	12
= Manafae Investment Co.	MANFAE.KW	NM	0.48	0.00%	0.58	0.060	0.000	12.1	0.073	0.049	0.0%	80,000	4,800	2
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.43	0.00%	1.15	0.052	0.000	7.8	0.062	0.047	11.8%	240,000	12,320	6
= Amwal International Investment Co.	AMWA.KW	NM	0.65	0.00%	NA	0.064	0.000	11.6	NA	NA	0.0%	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.45	0.00%	NA	0.043	0.000	6.8	NA	NA	0.0%	0	0	0
▼ Alimtia Investment Co.	ALIMTIAZ.KW	5.39	0.50	9.14%	NA	0.108	(0.002)	122.4	0.222	0.102	(10.7%)	1,560,000	169,320	32
▲ Investment		NM	0.71	1.64%	0.87			2,213.7			6.2%	56,610,000	6,473,260	847
= Kuwait Insurance Co.	KINS.KW	12.49	1.20	6.96%	0.24	0.300	0.000	54.3	0.325	0.265	(7.8%)	0	0	0
= Gulf Insurance Co.	GINS.KW	13.67	1.39	3.60%	0.25	0.520	0.000	97.3	0.610	0.500	1.2%	0	0	0
= Ahleiah Insurance Co.	AINS.KW	11.26	1.10	5.17%	0.22	0.500	0.000	85.3	0.540	0.440	(4.2%)	0	0	0
= Warba Insurance Co.	WINS.KW	21.80	0.52	3.73%	0.30	0.134	0.000	23.2	0.162	0.100	17.8%	0	0	0
= Kuwait Reinsurance Co.	KWRE.KW	61.44	0.71	0.00%	0.02	0.220	0.000	23.6	NA	NA	8.9%	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	1.38	0.00%	0.20	0.122	0.000	12.2	0.134	0.065	(9.0%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.40	0.00%	0.05	0.041	0.000	4.5	0.041	0.041	0.0%	0	0	0
= Insurance		15.65	1.01	4.18%	0.12			300.3			(0.5%)	0	0	0
▼ Kuwait Real Estate Co.	KREK.KW	50.32	0.46	0.00%	1.32	0.056	(0.001)	50.8	0.063	0.044	16.7%	5,640,000	315,880	36
= United Real Estate Co.	UREK.KW	13.40	0.67	4.27%	1.51	0.114	0.000	135.4	0.120	0.074	14.0%	2,760,000	316,680	24
▼ National Real Estate Co.	NREK.KW	NM	0.52	0.00%	1.96	0.136	(0.002)	110.7	0.172	0.056	6.3%	9,380,000	1,294,320	235
= Salhia Real Estate Co.	SREK.KW	16.19	0.90	6.40%	0.42	0.232	0.000	116.2	0.255	0.200	18.8%	0	0	0
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	1.20	0.00%	0.57	0.029	0.000	2.9	0.044	0.017	(24.0%)	0	0	0
▼ Tamdeen Real Estate Co.	TAMK.KW	22.83	0.86	0.00%	0.89	0.234	(0.002)	87.3	0.280	0.212	1.7%	40,000	9,360	2
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.36	0.00%	0.45	0.118	0.000	20.8	0.144	0.097	(9.2%)	0	0	0
▲ Al Massaleh Real Estate Co.	MREC.KW	10.14	0.49	6.67%	0.69	0.096	0.005	22.6	0.106	0.064	17.1%	320,000	30,720	6
▼ Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.50	0.037	(0.001)	18.6	0.053	0.027	19.7%	1,680,000	62,080	17
= Union Real Estate Co.	UREC.KW	15.16	0.80	5.89%	0.33	0.110	0.000	22.1	0.122	0.100	8.3%	0	0	0
= AL-Enma'a Real Estate Co.*	ENMA.KW	39.24	0.80	0.00%	0.85	0.096	0.000	43.3	0.126	0.093	0.0%	920,000	88,280	14
= Mabanee Co.	MABK.KW	29.41	3.87	0.90%	1.41	1.000	0.000	611.2	1.100	0.760	29.1%	460,000	468,900	36
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.48	0.00%	1.23	0.074	(0.001)	25.6	0.114	0.060	(2.6%)	120,000	8,920	3
▼ Investors Holding Group Co.	INVK.KW	NM	0.40	0.00%	1.67	0.018	(0.001)	18.7	0.022	0.011	29.6%	24,560,000	440,160	158
▼ International Resorts Co.	IRCK.KW	NM	0.80	0.00%	1.51	0.065	(0.002)	10.0	0.069	0.025	71.1%	10,920,000	712,680	110
= The Commercial Real Estate Co.	TIJK.KW	15.51	0.62	5.29%	1.31	0.089	0.000	163.3	0.097	0.064	21.9%	1,760,000	156,720	17

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ Sanam Real Estate Co.	SANK.KW	NM	0.58	0.00%	0.37	0.059	(0.001)	7.2	0.078	0.049	(20.3%)	160,000	9,440	4
= A'ayan Real Estate Co.	AYRE.KW	NM	0.38	0.00%	1.19	0.069	0.000	27.3	0.075	0.052	25.5%	3,360,000	230,720	38
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.76	0.00%	0.56	0.079	0.000	18.5	0.090	0.073	(12.2%)	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.51	0.00%	1.03	0.037	0.000	11.7	0.038	0.028	(2.6%)	0	0	0
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.41	0.00%	1.18	0.086	0.003	55.8	0.104	0.051	38.7%	3,960,000	337,600	70
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.49	0.00%	0.94	0.020	(0.002)	8.2	0.024	0.013	34.5%	4,640,000	92,920	46
= AL-Themar International Holding Co.	THMR.KW	14.74	0.89	0.00%	0.56	0.087	0.000	88.1	0.104	0.079	(4.4%)	0	0	0
= Grand Real Estate Projects Co.	GRND.KW	NM	1.69	0.00%	1.44	0.018	0.000	6.6	0.019	0.015	0.0%	0	0	0
▼ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.42	0.00%	0.44	0.044	(0.002)	16.9	0.047	0.030	41.9%	5,440,000	242,480	64
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.57	0.00%	0.32	0.062	(0.001)	14.9	0.070	0.052	5.1%	40,000	2,480	1
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	10.55	0.56	0.00%	0.25	0.065	0.000	14.4	0.080	0.051	(4.2%)	0	0	0
= Al-Argan International Real Estate Co.	ARGK.KW	9.13	0.62	0.00%	0.42	0.160	0.000	42.4	0.174	0.106	11.1%	0	0	0
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.50	0.00%	1.45	0.048	0.001	53.1	0.053	0.022	73.6%	29,280,000	1,401,000	130
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.26	0.00%	1.57	0.029	0.000	9.2	0.045	0.022	16.3%	0	0	0
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.69	0.00%	1.12	0.041	0.003	41.0	0.041	0.020	60.8%	11,440,000	460,800	94
= Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.19	0.00%	0.58	0.018	0.000	13.7	0.038	0.018	(37.5%)	0	0	0
▼ Manazel Holding Co.	MANK.KW	NM	0.34	0.00%	2.04	0.022	(0.001)	15.7	0.026	0.015	37.5%	5,440,000	121,400	50
= Real Estate Asset Management Co.	REAM.KW	26.08	0.91	3.83%	NA	0.134	0.000	13.6	0.134	0.134	0.7%	0	0	0
▼ MENA Real Estate Co.	MENK.KW	NM	0.37	0.00%	0.68	0.037	(0.003)	7.3	0.044	0.029	17.5%	80,000	2,960	1
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.30	0.00%	0.15	0.220	0.000	22.0	0.240	0.220	0.0%	0	0	0
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.30	0.00%	NA	0.058	(0.001)	6.7	0.140	0.048	(3.3%)	760,000	43,640	16
▲ Kuwait Remal Real Estate Co.	REMAL.KW	11.28	1.94	0.00%	NA	0.345	0.005	75.9	0.485	0.230	27.8%	700,000	241,050	30
▼ Real Estate		NM	0.84	1.51%	0.99			2,029.7			13.1%	123,860,000	7,091,190	1,202
▼ National Industries Group	NIND.KW	NM	0.72	0.00%	1.99	0.230	(0.002)	297.9	0.290	0.192	(11.5%)	1,940,000	444,040	30
▲ Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.15	0.00%	1.84	0.124	0.002	27.9	0.222	0.114	(4.6%)	560,000	69,400	19
= Kuwait Cement Co.	KCEM.KW	20.56	2.04	3.16%	1.13	0.460	0.000	293.3	0.630	0.415	0.0%	0	0	0
= Refrigeration Industries & Storage Co.	REFR.KW	NM	0.65	0.00%	0.66	0.122	0.000	10.9	0.250	0.122	(22.8%)	0	0	0
= Gulf Cable & Electrical Ind. Co.	CABL.KW	7.17	1.46	5.89%	0.90	1.240	0.000	260.3	1.680	1.240	(7.5%)	2,500	3,100	1
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	12.62	1.47	3.57%	0.97	0.280	(0.005)	45.8	0.380	0.280	(17.6%)	100,000	28,000	7
▲ Contracting & Marine Services Co.	MARI.KW	19.28	0.78	0.00%	0.58	0.154	0.010	32.0	0.265	0.134	(30.6%)	180,000	27,600	7
▼ Kuwait Portland Cement Co.	PCEM.KW	30.81	1.26	7.56%	1.16	0.860	(0.010)	78.2	1.580	0.640	30.3%	60,000	51,600	7
= Shuaiba Industrial Co.	PAPE.KW	13.22	0.87	0.00%	0.45	0.216	0.000	13.3	0.216	0.170	26.1%	0	0	0
▲ Metal & Recycling Co.	MRCK.KW	NM	0.45	0.00%	1.13	0.116	0.002	9.6	0.134	0.102	0.0%	40,000	4,680	2
= Kuwait Foundry Co.	KFDC.KW	NM	0.91	0.00%	0.48	0.340	0.000	49.8	0.680	0.315	(18.7%)	0	0	0
= ACICO Industries Co.	ACIC.KW	28.05	0.69	2.20%	0.94	0.226	0.000	53.5	0.330	0.190	0.9%	180,000	40,680	7
▼ United Industries Co.	UICK.KW	36.84	0.45	0.00%	1.38	0.090	(0.001)	44.6	0.138	0.079	(11.8%)	600,000	54,280	14
= Boubyan Petrochemicals Co.*	BPCC.KW	13.17	1.19	5.63%	1.39	0.620	0.000	300.8	0.630	0.520	10.7%	1,965,000	1,217,550	28
= Gulf Glass Manufacturing Co.	GGMC.KW	17.40	3.21	3.64%	0.32	1.100	0.000	44.3	1.500	0.680	(6.6%)	0	0	0
= Hilal Cement Co.	HCKK.KW	12.38	0.93	6.94%	0.13	0.216	0.000	15.1	0.242	0.202	0.0%	0	0	0
= Al Kout for Industrial Projects Co.	ALKK.KW	9.94	1.67	8.43%	0.04	0.415	0.000	36.6	0.415	0.340	36.4%	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	5.20	1.20	0.00%	0.23	0.275	0.000	11.6	0.360	0.275	(8.3%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	35.32	1.40	2.23%	0.11	0.228	0.000	6.5	0.228	0.226	3.1%	0	0	0

Kuwait Stock Exchange Daily Briefing

Tuesday, April 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Industries Building Materials Co.	NIBM.KW	25.32	1.36	3.21%	0.47	0.310	0.000	107.3	0.340	0.250	10.7%	60,000	18,550	2
▲ Equipment Holding Co.	EQUI.KW	NM	1.47	0.00%	1.21	0.168	0.010	22.9	0.168	0.048	217.0%	1,420,000	238,440	36
= National Co. for Consumer Industries	NCCI.KW	NM	1.19	0.00%	0.36	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	18.00	0.83	5.72%	0.07	0.128	0.000	3.7	0.168	0.128	0.8%	0	0	0
▲ Qurain Petrochemical Industries Co.	ALQK.KW	13.15	1.13	0.00%	1.16	0.216	0.002	237.6	0.228	0.186	0.9%	2,240,000	483,840	43
= Salbookh Trading Co.	SALB.KW	NM	0.63	0.00%	0.58	0.044	0.000	8.9	0.075	0.041	(8.4%)	0	0	0
= IKARUS Petroleum Industries Co.	IKAR.KW	17.12	1.01	4.15%	0.97	0.192	0.000	144.0	0.214	0.136	17.6%	120,000	23,080	4
= Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.44	0.00%	1.66	0.074	0.000	22.2	0.122	0.069	(3.0%)	80,000	5,920	2
▲ Industrial		29.05	1.03	3.01%	0.99			2,187.7			(0.7%)	9,547,500	2,710,760	209
= Kuwait National Cinema Co.	KCIN.KW	18.02	2.14	4.33%	0.21	0.960	0.000	97.0	1.520	0.910	(3.0%)	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	2.46	0.00%	0.14	0.280	0.000	16.2	0.290	0.246	5.1%	0	0	0
▲ Agility (PWC Logistics)	AGLT.KW	16.45	0.48	6.75%	1.91	0.425	0.020	444.9	0.435	0.246	13.3%	7,120,000	2,969,350	216
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.17	0.052	0.000	13.8	0.106	0.040	0.0%	0	0	0
▲ Zain	ZAIN.KW	11.27	1.46	7.86%	1.58	0.750	0.010	3,210.4	1.220	0.680	(9.4%)	965,000	717,900	43
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.84	0.00%	1.30	0.078	(0.001)	47.0	0.082	0.032	73.3%	160,000	12,440	3
= Educational Holding Group*	EDUK.KW	NM	0.94	0.00%	0.65	0.110	0.000	27.0	0.160	0.095	0.0%	0	0	0
= Independent Petroleum Group	IPGK.KW	NM	0.87	0.00%	0.69	0.350	0.000	53.3	0.470	0.285	1.4%	0	0	0
▼ National Cleaning Co.	CLEA.KW	20.44	0.72	1.52%	1.07	0.160	(0.004)	32.9	0.180	0.106	45.5%	640,000	101,480	20
= Sultan Center Food Products Co.	SCFK.KW	NM	0.94	0.00%	1.90	0.112	0.000	64.8	0.140	0.093	(6.7%)	4,700,000	536,680	151
▲ Arabi Holding Group Co.	AGHC.KW	12.17	0.95	0.00%	0.90	0.144	0.006	19.6	0.146	0.084	56.5%	12,700,000	1,783,400	220
= City Group Co.	TTGC.KW	NM	2.26	0.00%	0.37	0.550	0.000	62.2	0.630	0.530	3.8%	0	0	0
▼ National Mobile Telecom Co.	NMTC.KW	3.42	1.54	2.02%	1.21	2.460	(0.020)	1,239.9	2.480	1.880	29.4%	20,000	49,200	5
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.63	0.00%	1.57	0.132	(0.002)	34.9	0.160	0.095	29.4%	1,140,000	149,840	29
= Kuwait Cable Vision Co.	KWTV.KW	NM	3.20	0.00%	0.52	0.058	0.000	1.7	0.152	0.056	(14.7%)	0	0	0
= Automated Systems Co.	ASCK.KW	22.18	1.38	8.33%	0.39	0.300	0.000	12.0	0.350	0.204	30.4%	0	0	0
▼ National Petroleum Services Co.	NAPS.KW	8.13	1.31	6.90%	0.39	0.330	(0.025)	19.0	0.395	0.280	9.3%	10,000	3,300	1
= Kuwait Co. For Process Plant Const. & Cont.	KPCPC.KW	9.91	1.12	3.34%	0.39	0.290	0.000	18.3	0.470	0.250	(4.9%)	40,000	11,600	4
= Kuwait Slaughter House Co.	KSHK.KW	12.82	2.04	6.83%	0.07	0.255	0.000	7.9	0.260	0.250	4.8%	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.19	1.35	3.85%	0.12	0.260	0.000	28.6	0.300	0.260	0.0%	0	0	0
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.73	0.00%	0.87	0.104	(0.006)	75.0	0.136	0.041	92.6%	19,800,000	2,073,280	300
▼ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.89	0.00%	1.76	0.018	(0.001)	23.4	0.024	0.013	24.1%	6,400,000	115,600	53
= Human Soft Holding Co.	HUMN.KW	12.91	1.49	0.00%	0.12	0.270	0.000	30.8	0.290	0.270	(3.6%)	0	0	0
▲ Privatization Holding Co.	KPPC.KW	13.81	0.57	6.36%	1.46	0.078	0.001	57.6	0.085	0.041	63.7%	10,680,000	796,480	108
= Nafais Holding Co.	NAFA.KW	8.58	0.85	0.00%	0.17	0.099	0.000	41.7	0.220	0.044	(1.0%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	9.95	1.31	0.00%	0.03	0.154	0.000	4.4	0.154	0.154	0.0%	0	0	0
▲ Aref Energy Holding Co.	AREF.KW	NM	1.38	0.00%	0.74	0.132	0.002	99.0	0.134	0.085	24.5%	4,120,000	543,840	134
= Safwan Trading & Contracting Co.	SAFW.KW	13.11	2.67	4.89%	0.15	0.540	0.000	27.0	0.940	0.510	3.0%	0	0	0
= Gulf Petroleum Investment	GPIK.KW	10.87	0.66	0.00%	1.06	0.070	0.000	15.3	0.079	0.027	115.4%	1,720,000	119,720	27
▲ Gulf Franchising Co.	GFCI.KW	NM	0.85	0.00%	0.83	0.027	0.001	3.2	0.030	0.015	45.9%	1,520,000	40,800	18
= Credit Rating & Collection Co.	TAHS.KW	NM	1.03	0.00%	0.19	0.120	0.000	19.8	0.160	0.120	(14.3%)	0	0	0
▼ National Ranges Co.	MAYA.KW	NM	0.49	0.00%	1.38	0.022	(0.001)	21.5	0.024	0.011	53.6%	34,640,000	738,320	190

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	31.15	1.08	0.00%	0.63	0.260	0.000	54.5	0.420	0.190	22.6%	0	0	0
= IFAH Hotels & Resorts Co.*	IFAH.KW	34.68	3.05	0.00%	0.54	0.395	0.000	179.3	0.510	0.285	(16.8%)	0	0	0
▲ Combined Group Contracting Co.	CGCK.KW	15.98	4.44	4.16%	0.75	1.680	0.000	162.3	2.180	1.300	6.3%	35,000	59,000	10
= Jeeran Holding Co.*	JEER.KW	15.19	0.52	0.00%	0.48	0.088	0.000	12.6	0.114	0.072	3.5%	0	0	0
▲ Palms Agro Production Co.	PAPK.KW	14.84	0.79	7.80%	0.37	0.128	0.002	6.7	0.128	0.081	48.8%	20,000	2,560	1
▼ AI Safat TEC Holding Co.	SAFH.KW	NM	0.72	0.00%	1.32	0.072	(0.002)	28.8	0.078	0.028	24.1%	40,000	2,880	1
▲ Mishref General Trading & Contracting Co.	MTCC.KW	9.77	0.75	0.00%	0.52	0.098	0.005	19.6	0.136	0.079	(3.9%)	4,680,000	453,520	68
= United Projects Group	UPAC.KW	12.16	0.90	8.55%	0.40	0.335	0.000	27.6	0.385	0.265	21.5%	0	0	0
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	5.01	1.64	3.33%	1.27	0.300	0.005	233.9	0.375	0.270	(4.8%)	2,950,000	883,050	75
= AL-Mowasat Healthcare Co.	MHCK.KW	8.93	1.01	0.00%	0.06	0.168	0.000	16.3	0.168	0.130	29.2%	0	0	0
= Mashaer Holding Co.	MASK.KW	10.18	1.16	4.37%	1.05	0.295	0.000	52.9	0.305	0.128	69.2%	430,000	126,850	10
= Oula Fuel Marketing Co.	OULA.KW	21.52	2.05	0.00%	0.45	0.265	0.000	87.4	0.360	0.255	(11.7%)	60,000	15,800	5
= Future Communications Global Co.	FUTK.KW	18.62	1.46	4.72%	0.33	0.265	0.000	21.5	0.325	0.265	(7.5%)	0	0	0
= Hayat Communications Co.	HAYK.KW	NM	1.15	0.00%	0.48	0.120	0.000	10.8	0.144	0.069	48.1%	2,220,000	274,920	71
= Mubarrad Transport Co.	MBRD.KW	NM	0.54	0.00%	1.18	0.064	0.000	13.9	0.089	0.050	10.3%	2,680,000	173,960	42
▲ Kuwait Resorts Co.	MUNK.KW	20.47	0.49	0.00%	0.52	0.047	0.001	8.8	0.062	0.034	1.1%	80,000	3,760	1
= Advanced Technology Co.	ATCK.KW	31.91	3.44	1.95%	NA	0.770	0.000	115.5	0.770	0.590	20.3%	0	0	0
= Yiac Medical Co.	YIAC.KW	12.13	2.14	4.05%	0.94	0.370	0.000	61.1	0.560	0.345	0.0%	0	0	0
= Jazeera Airways Co.	JAZK.KW	9.38	4.06	0.00%	0.81	0.450	0.000	99.0	0.485	0.118	(1.1%)	90,000	40,400	6
▼ Soor Fuel Marketing Co.	SOOR.KW	17.36	1.83	0.00%	0.60	0.236	(0.002)	77.8	0.315	0.234	(9.2%)	60,000	14,160	3
= Future Kid Entertainment and R.E Co.	KIDK.KW	14.36	0.61	4.75%	0.12	0.108	0.000	12.1	0.114	0.098	(0.9%)	0	0	0
= KGL Logistics Co.	LOGK.KW	9.08	1.52	6.72%	1.30	0.285	0.000	81.9	0.310	0.218	18.8%	490,000	139,650	21
= Al-Nawadi Holding Co.	ALNA.KW	6.70	0.61	8.64%	NA	0.081	0.000	9.0	0.098	0.070	0.4%	0	0	0
= Al Rai Media Group Co.	ALRA.KW	21.95	1.03	0.00%	NA	0.118	0.000	27.5	0.164	0.063	(4.8%)	0	0	0
= Zima Holding Co.	ZIMAH.KW	NM	0.85	0.00%	NA	0.098	0.000	9.8	0.138	0.094	(10.9%)	0	0	0
▲ Services		10.76	1.26	4.85%	1.28			7,300.9			1.7%	120,210,000	12,953,740	1,836
= Livestock Transport & Trading Co.	CATT.KW	NM	1.05	0.00%	0.67	0.184	0.000	39.9	0.300	0.172	(17.1%)	0	0	0
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.66	0.00%	1.51	0.095	0.000	27.4	0.116	0.061	(1.0%)	560,000	53,200	9
= Kuwait United Poultry Co.	POUL.KW	6.02	1.11	3.57%	0.60	0.136	0.000	15.7	0.136	0.116	11.9%	0	0	0
= Kuwait Foods Co. (Americana)	FOOD.KW	11.38	1.88	4.65%	0.81	1.360	0.000	546.7	1.620	1.360	(3.7%)	0	0	0
= United Foodstuff Industries Group Co.	UFIG.KW	42.48	2.18	1.46%	0.01	0.340	0.000	11.3	0.415	0.255	0.0%	0	0	0
= Kout Food Group	KOUT.KW	9.50	1.48	5.66%	0.15	0.560	0.000	38.8	0.610	0.345	7.7%	0	0	0
▲ Food		14.16	1.61	4.17%	0.72			679.8			(2.6%)	560,000	53,200	9
= Sharjah Cement Co.	SCEM.KW	NM	0.44	0.00%	0.66	0.080	0.000	44.2	0.097	0.043	88.6%	480,000	38,960	9
= Gulf Cement Co.	GCEM.KW	NM	0.76	0.00%	0.94	0.088	0.000	72.3	0.112	0.053	41.9%	1,240,000	109,160	25
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	32.06	0.63	7.68%	0.79	0.069	(0.001)	25.0	0.074	0.040	60.5%	3,600,000	250,960	39
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.46	0.00%	0.84	0.091	0.000	32.4	0.130	0.046	93.6%	0	0	0
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	10.94	1.04	6.23%	1.11	0.122	(0.004)	57.0	0.128	0.104	(1.6%)	220,000	27,240	6
= Arab Insurance Group	ARIG.KW	NM	0.35	0.00%	0.26	0.114	0.000	25.1	0.132	0.102	(13.6%)	0	0	0

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= United Gulf Bank	UGBK.KW	NM	0.93	0.00%	0.68	0.178	0.000	146.0	0.335	0.166	(9.2%)	0	0	0
▲ Egypt Kuwait Holding Co.	EKKH.KW	6.57	1.24	4.71%	0.80	0.295	0.005	247.6	0.380	0.248	23.6%	1,900,000	558,000	38
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.46	1.45	6.11%	0.01	0.455	0.000	19.7	NA	NA	0.0%	0	0	0
= Gulf Finance House	GFHK.KW	NM	0.91	0.00%	1.51	0.057	0.000	57.7	0.090	0.030	40.7%	21,520,000	1,223,440	121
▲ Inovent	INOV.KW	NM	0.37	0.00%	1.02	0.071	0.001	20.3	0.078	0.036	79.7%	2,840,000	198,520	34
▲ Ahli United Bank - Bahrain	AUBK.KW	9.60	1.33	5.07%	0.59	0.174	0.006	823.3	0.218	0.166	1.9%	6,200,000	1,063,720	95
▲ Ithmaar Bank	ITHMR.KW	NM	0.55	0.00%	1.16	0.037	0.003	116.4	0.037	0.018	92.1%	32,320,000	1,139,160	189
▲ Non Kuwaiti		14.00	0.89	3.56%	0.55			1,687.0			9.0%	70,320,000	4,609,160	556
▲ Kuwait Stock Exchange		24.23	1.32	2.86%	1.00			29,417.3			2.9%	386,217,500	36,708,010	4,822

YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Equipment Holding Co.	0.168	216.98%
Ekttitab Holding Co.	0.099	124.51%
Al Salam Group Holding Co.	0.232	123.08%
Gulf Petroleum Investment Co.	0.070	115.38%
Kuwait & Middle East Financial Investment Co.	0.102	104.00%

YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Business Town	0.018	(37.50%)
Contracting & Marine Services Co.	0.154	(30.63%)
Industrial & Financial Investment Co	0.025	(30.56%)
Pearl of Kuwait Real Estate Co.	0.029	(24.00%)
Refrigeration Industries Co.	0.122	(22.78%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.057	2,532,040,000
Abyaar Real Estate Development Co.	0.048	2,505,880,000
Hits Telecom Holding Co.	0.104	2,288,820,000
Al-Madina for Finance & Investment Co.	0.069	1,807,060,000
National Ranges Co.	0.022	1,578,160,000

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for FY-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31/12/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for FY-11 are still based on the TTM 9M-11 earnings and equity figures as of 30/09/2011 while Dividend Yield is calculated based upon FY-11 cash dividends. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

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Forex & Treasury

Currencies

24-Apr-12

	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept. / Reuters

Indicative Deposit Rates

24-Apr-12

	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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