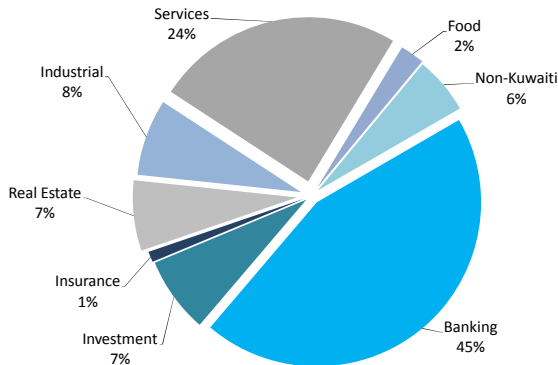


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,615	15.26	13.0%
2- ZAIN	3,082	10.82	12.9%
3- Kuwait Finance House	2,149	26.75	6.2%
4- National Mobile Telecom. Co.	1,149	3.17	39.6%
5- Gulf Bank	1,132	36.98	7.12%
6- Boubayan Bank	1,032	NM	3.3%
7- Ahli United Bank (Kuwait)	1,029	32.63	12.0%
8- Commercial Bank of Kuwait	1,005	NM	0.2%
9- Al Ahli Bank of Kuwait	923	18.34	10.3%
10- Burgan Bank	649	12.83	11.3%
Total	16,765	13.95	13.1%

*: ROE is based on the net profit for FY-11 & equity figures as of 31.Dec.2011

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Future Kid Entertainment and Real Estate Co.	0.106	0.008	8.16%
First Dubai For Real Estate Development	0.041	0.002	5.19%
Equipment Holding Co.	0.130	0.006	4.84%
Gulf Franchising Co.	0.025	0.001	4.17%
Yiaco Medical Co.	0.385	0.015	4.05%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance Co.	0.134	(0.010)	(6.94%)
Al-Madina for Finance & Investment Co.	0.073	(0.005)	(6.41%)
Gulf Petroleum Investment Co.	0.070	(0.004)	(5.41%)
Gulf Cement Co.	0.088	(0.005)	(5.38%)
Hits Telecom Holding Co.	0.106	(0.006)	(5.36%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Hits Telecom Holding Co.	0.106	(0.006)	62,320,000
National Ranges Co.	0.020	(0.001)	43,280,000
Al-Madina for Finance & Investment Co.	0.073	(0.005)	33,720,000
Abyaar Real Estate Development Co.	0.042	0.001	27,200,000
Inovest Co.	0.069	0.002	13,360,000

Source: Investment Research Dept. - KAMCO

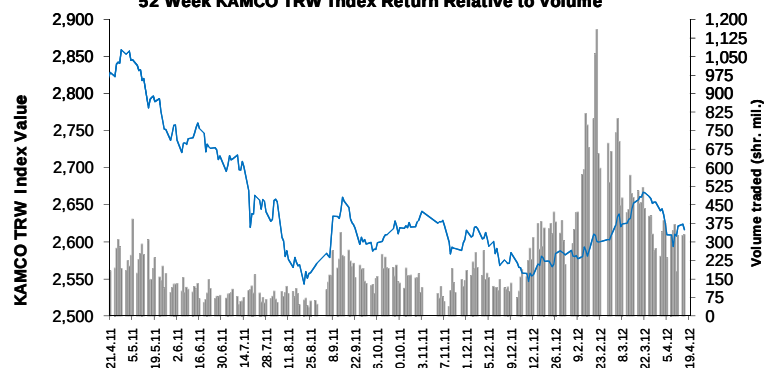
KAMCO Total Return Weighted (TRW) Market & Sector Indices

KAMCO TRW Indices	Closing Value	DTD % Chg	MTD % Chg	90-Day % Chg	YTD % Chg
▼ Market Index	2,616.36	(0.29%)	(1.41%)	1.38%	1.20%
▼ Banking	4,344.97	(0.08%)	(1.11%)	(0.36%)	0.60%
▼ Investment	1,084.74	(0.34%)	(0.40%)	3.72%	4.21%
▼ Insurance	1,547.30	(0.29%)	(0.69%)	1.31%	(0.47%)
▼ Real Estate	694.47	(0.48%)	0.63%	10.47%	10.88%
▼ Industrial	1,803.04	(0.79%)	(1.39%)	0.88%	(1.63%)
▼ Services	5,450.93	(0.44%)	(2.32%)	1.06%	(0.78%)
▼ Food	3,543.42	(0.06%)	(3.39%)	(1.77%)	(2.54%)
▼ Non-Kuwaiti	1,966.01	(0.18%)	(2.60%)	4.26%	5.82%

Market Breadth	▲ 20	▼ 51	= 133
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Performance	Closing Value	DTD Chg	MTD % Chg	YTD % Chg
KSE Price Index	6,196.00	(21.30)	(0.34%)	0.50%
KSE Weighted Index	411.63	(1.43)	(0.35%)	(2.04%)
Market Cap (KWD Mil)	28,768	(115.60)	(0.40%)	(2.52%)

52 Week KAMCO TRW Index Return Relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	328.71	4.49	1.38%	428.05	187.60
Value Traded (KWD Million)	29.24	(1.27)	(4.15%)	38.14	33.45
No. of Trades	3,832	(422.0)	(9.92%)	5,134	3,101

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.79%	9.40%	13.01%
KSE Price Index	8.30%	8.77%	11.33%
KSE Weighted Index	12.10%	12.80%	17.39%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Hits Telecom Holding Co.	0.106	(0.006)	6,774,680
Al-Madina for Finance & Investment Co.	0.073	(0.005)	2,543,240
National Bank of Kuwait	1.060	0.000	1,227,150
Abyaar Real Estate Development Co.	0.042	0.001	1,121,680
Ektitab Holding Co.	0.102	(0.004)	1,067,000

Source: Investment Research Dept. - KAMCO

Kuwait Stock Exchange Daily Briefing

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)						Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Volume (Shrs.)	Value (KWD)	Deals
= National Bank of Kuwait	NBKK.KW	15.26	1.85	3.40%	1.44	1.060	0.000	4,614.7	1.260	0.990	7.8%	1,157,500	1,227,150	33
▲ Gulf Bank	GBKK.KW	36.98	2.46	0.00%	0.88	0.430	0.005	1,132.2	0.580	0.415	(11.4%)	780,000	331,850	19
= Commercial Bank of Kuwait	CBKK.KW	NM	1.86	0.00%	0.80	0.790	0.000	1,004.9	0.940	0.700	0.0%	0	0	0
= Ahli Bank of Kuwait	ABKK.KW	18.34	1.82	2.32%	0.72	0.610	0.000	923.1	0.690	0.580	(0.7%)	0	0	0
▲ Ahli United Bank - Kuwait	BKME.KW	32.63	3.46	1.48%	1.03	0.870	0.010	1,029.4	1.000	0.740	18.0%	495,000	431,800	28
= Kuwait International Bank	KIBK.KW	26.31	1.26	1.64%	1.46	0.275	0.000	285.3	0.350	0.234	9.8%	670,000	181,050	11
▼ Burgan Bank	BURG.KW	12.83	1.35	2.17%	1.34	0.420	(0.005)	648.9	0.560	0.405	(5.0%)	660,000	277,100	17
▼ Kuwait Finance House	KFIN.KW	26.75	1.52	1.84%	1.48	0.740	(0.010)	2,149.1	1.100	0.710	(9.5%)	665,000	498,000	31
= Boubyan Bank	BOUK.KW	NM	4.29	0.00%	1.50	0.590	0.000	1,031.5	0.620	0.530	0.0%	500,000	293,800	16
▼ Banking		22.67	2.06	1.97%	1.03			12,819.1			0.6%	4,927,500	3,240,750	155
▼ Kuwait Investment Co.	KINV.KW	16.16	0.58	0.00%	1.08	0.104	(0.002)	57.3	0.124	0.095	(1.9%)	60,000	6,240	2
= Commercial Facilities Co.	FACI.KW	9.83	0.85	0.00%	0.89	0.260	0.000	139.6	0.380	0.250	8.5%	30,000	7,800	1
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.34	0.00%	1.39	0.052	0.000	37.4	0.069	0.028	30.0%	0	0	0
▼ National Investment Co.	NINV.KW	NM	0.67	0.00%	1.46	0.148	(0.002)	129.7	0.295	0.144	(14.0%)	2,460,000	368,640	60
= Kuwait Projects Co.(Holding)	KPRO.KW	13.57	0.66	5.77%	1.60	0.305	0.000	407.7	0.430	0.285	11.9%	240,000	72,250	11
= Al-Ahlia Holding Co.	AINV.KW	NM	0.30	0.00%	1.31	0.013	0.000	10.8	0.019	0.011	4.0%	0	0	0
= Coast Invest. & Development Co.	COAS.KW	9.03	0.81	0.00%	1.36	0.060	0.000	37.5	0.091	0.048	11.1%	7,760,000	471,640	103
= The International Investor Co.	TIHK.KW	NM	1.02	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.10	0.00%	0.75	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
= Industrial & Financial Invest. Co.	IICK.KW	NM	NM	0.00%	1.03	0.025	0.000	11.2	0.049	0.021	(30.6%)	0	0	0
= Securities Group	SGCK.KW	NM	0.98	0.00%	0.78	0.230	0.000	58.7	0.255	0.230	0.0%	0	0	0
▲ International Finance Co.	IMCK.KW	NM	0.63	0.00%	0.48	0.102	0.002	47.5	0.242	0.088	0.0%	540,000	53,200	12
= Kuwait Financial Centre	MARKZ.KW	NM	0.64	0.00%	1.65	0.112	0.000	59.5	0.140	0.091	(3.4%)	60,000	6,720	2
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.79	0.00%	0.40	0.102	0.000	13.2	0.102	0.049	0.0%	0	0	0
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.33	0.052	0.000	55.2	NA	NA	0.0%	0	0	0
= Al-Aman Investment Co.	AMAN.KW	NM	0.59	0.00%	0.67	0.026	0.000	12.6	0.048	0.022	(8.8%)	0	0	0
▲ First Investment Co.	OLAK.KW	46.63	1.13	0.00%	1.14	0.148	0.002	96.4	0.148	0.092	32.1%	5,280,000	771,000	76
▼ Al-Mal Investment Co.	MALK.KW	NM	0.51	0.00%	1.68	0.051	(0.001)	26.9	0.092	0.039	0.0%	3,600,000	186,440	49
= Gulf Investment House	GIHK.KW	NM	0.51	0.00%	1.01	0.027	0.000	11.7	0.044	0.020	20.5%	0	0	0
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.09	0.00%	1.35	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
▲ Bayan Investment Co.	BAYK.KW	NM	0.34	0.00%	1.86	0.035	0.001	14.0	0.047	0.026	11.1%	480,000	16,760	5
= Global Investment House	GLOB.KW	NM	2.89	0.00%	1.31	0.049	0.000	63.7	0.057	0.018	0.0%	0	0	0
= Osoul Investment Co.	OSUL.KW	67.72	0.63	0.00%	1.08	0.064	0.000	12.1	0.083	0.048	(5.9%)	40,000	2,560	1
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.81	0.00%	0.42	0.026	0.000	8.9	NA	NA	0.0%	0	0	0
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.76	0.00%	0.52	0.270	0.000	71.1	0.285	0.230	10.7%	0	0	0
= National International Holding Co.	NIHK.KW	NM	0.37	0.00%	0.19	0.065	0.000	13.8	0.065	0.028	27.5%	0	0	0
= Housing Finance Co.	ISKN.KW	NM	0.70	0.00%	0.34	0.039	0.000	11.5	0.071	0.028	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.67	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.36	0.00%	0.68	0.038	(0.001)	27.9	0.049	0.019	36.4%	1,680,000	63,360	16

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.64	0.100	0.000	77.3	0.110	0.055	33.3%	0	0	0
▼ Al Salam Group Holding Co.	ALSALAM.KW	13.40	2.51	2.14%	0.93	0.226	(0.010)	54.2	0.275	0.029	117.3%	3,440,000	793,560	92
▼ Ektitab Holding Co.	EKTT.KW	NM	2.50	0.00%	1.56	0.102	(0.004)	23.3	0.136	0.019	131.3%	10,320,000	1,067,000	209
= Al Qurain Holding Co.	QURK.KW	NM	0.30	0.00%	1.35	0.022	0.000	6.5	0.040	0.019	15.8%	0	0	0
= Sokouk Holding Co.	SHCK.KW	NM	0.37	0.00%	1.66	0.023	0.000	22.5	0.036	0.015	32.4%	0	0	0
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.43	0.00%	1.38	0.073	(0.005)	29.7	0.102	0.028	92.1%	33,720,000	2,543,240	345
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.81	0.029	0.000	21.8	NA	NA	0.0%	0	0	0
▼ Tamdeen Investment Co.	TAMI.KW	17.37	0.53	0.00%	0.88	0.174	(0.004)	54.3	0.210	0.146	11.5%	120,000	20,920	6
= Kuwait Bahrain International Exchange Co.	EXCH.KW	21.73	2.24	4.00%	0.39	0.285	0.000	12.7	0.310	0.255	16.1%	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	16.18	1.16	0.00%	0.38	0.114	0.000	20.5	0.116	0.114	0.0%	0	0	0
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.29	0.00%	1.57	0.028	0.000	8.4	0.046	0.026	1.8%	0	0	0
= Strategia Investment Co.	STRAT.KW	NM	0.79	0.00%	0.96	0.075	0.000	13.2	0.093	0.058	10.3%	0	0	0
▼ Kuwait China Investment Co.	KCIC.KW	NM	0.65	0.00%	1.53	0.064	(0.001)	51.2	0.075	0.048	16.4%	560,000	35,960	7
▼ Manafae Investment Co.	MANFAE.KW	NM	0.42	0.00%	0.54	0.052	(0.002)	10.4	0.073	0.049	(13.3%)	200,000	10,440	5
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.41	0.00%	1.14	0.049	(0.002)	7.4	0.062	0.047	5.4%	160,000	7,880	2
= Amwal International Investment Co.	AMWA.KW	NM	0.65	0.00%	NA	0.064	0.000	11.6	NA	NA	0.0%	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.45	0.00%	NA	0.043	0.000	6.8	NA	NA	0.0%	0	0	0
▼ Alimtiq Investment Co.	ALIMTIQ.KW	5.29	0.49	9.31%	NA	0.106	(0.004)	120.2	0.222	0.106	(12.2%)	2,140,000	228,600	53
▼ Investment		NM	0.69	1.69%	0.87			2,152.6			4.2%	72,890,000	6,734,210	1,057
= Kuwait Insurance Co.	KINS.KW	12.49	1.20	6.96%	0.24	0.300	0.000	54.3	0.325	0.265	(7.8%)	0	0	0
= Gulf Insurance Co.	GINS.KW	13.67	1.39	3.60%	0.25	0.520	0.000	97.3	0.610	0.500	1.2%	0	0	0
= Ahleiah Insurance Co.	AINS.KW	11.92	1.10	4.89%	0.22	0.500	0.000	90.3	0.540	0.440	(3.8%)	10,000	5,000	1
▼ Warba Insurance Co.	WINS.KW	21.80	0.52	3.73%	0.30	0.134	(0.010)	23.2	0.162	0.100	17.8%	20,000	2,680	1
= Kuwait Reinsurance Co.	KWRE.KW	61.44	0.71	0.00%	0.02	0.220	0.000	23.6	NA	NA	8.9%	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	1.38	0.00%	0.20	0.122	0.000	12.2	0.134	0.065	(9.0%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.40	0.00%	0.05	0.041	0.000	4.5	0.041	0.041	0.0%	0	0	0
▼ Insurance		15.91	1.03	4.12%	0.12			305.2			(0.5%)	30,000	7,680	2
= Kuwait Real Estate Co.	KREK.KW	49.42	0.46	0.00%	1.32	0.055	0.000	49.9	0.063	0.044	14.6%	2,600,000	143,000	23
= United Real Estate Co.	UREK.KW	12.93	0.65	4.43%	1.51	0.110	0.000	130.7	0.120	0.074	10.0%	100,000	11,040	4
= National Real Estate Co.	NREK.KW	NM	0.47	0.00%	1.96	0.124	0.000	101.0	0.172	0.056	(3.1%)	0	0	0
▼ Salhia Real Estate Co.	SREK.KW	16.19	0.90	6.40%	0.42	0.232	(0.002)	116.2	0.255	0.200	18.8%	260,000	60,320	9
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	1.37	0.00%	0.57	0.033	0.000	3.3	0.044	0.017	(13.3%)	0	0	0
= Tamdeen Real Estate Co.	TAMK.KW	22.83	0.86	0.00%	0.89	0.234	0.000	87.3	0.280	0.212	1.7%	0	0	0
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.36	0.00%	0.45	0.118	0.000	20.8	0.144	0.097	(9.2%)	0	0	0
= Al Massaleh Real Estate Co.	MREC.KW	9.61	0.46	7.04%	0.69	0.091	0.000	21.4	0.108	0.064	11.0%	0	0	0
▼ Arab Real Estate Co.	ARAB.KW	NM	0.26	0.00%	1.50	0.035	(0.000)	17.8	0.053	0.027	14.8%	480,000	16,960	6
= Union Real Estate Co.	UREC.KW	14.33	0.80	6.23%	0.33	0.110	0.000	20.9	0.122	0.100	2.8%	0	0	0
= AL-Enma'a Real Estate Co.*	ENMA.KW	38.83	0.80	0.00%	0.85	0.095	0.000	42.8	0.126	0.093	(1.0%)	880,000	84,200	19
▼ Mabanee Co.	MABK.KW	28.53	3.75	0.93%	1.40	0.970	(0.020)	592.9	1.100	0.730	25.3%	265,000	258,800	20
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.49	0.00%	1.23	0.076	0.002	26.3	0.114	0.060	0.0%	160,000	12,000	3
▼ Investors Holding Group Co.	INVK.KW	NM	0.33	0.00%	1.67	0.015	(0.000)	15.5	0.022	0.011	7.4%	7,120,000	104,600	52
▼ International Resorts Co.	IRCK.KW	NM	0.75	0.00%	1.51	0.061	(0.002)	9.4	0.069	0.025	60.5%	3,040,000	188,080	45
= The Commercial Real Estate Co.	TIJK.KW	16.56	0.67	4.96%	1.31	0.095	0.000	174.3	0.097	0.064	23.4%	2,360,000	222,480	17

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ Sanam Real Estate Co.	SANK.KW	NM	0.54	0.00%	0.37	0.055	(0.002)	6.7	0.078	0.049	(25.7%)	280,000	15,480	7
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.36	0.00%	1.19	0.065	(0.001)	25.7	0.075	0.052	18.2%	160,000	10,440	4
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.71	0.00%	0.56	0.074	0.000	17.3	0.090	0.073	(17.8%)	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.49	0.00%	1.03	0.036	0.000	11.3	0.038	0.028	(5.3%)	80,000	2,880	1
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.40	0.00%	1.18	0.083	(0.002)	53.9	0.104	0.051	33.9%	280,000	23,680	3
= Al Dar National Real Estate Co.	ADNC.KW	NM	0.48	0.00%	0.94	0.019	0.000	8.0	0.024	0.013	31.0%	7,440,000	144,400	72
= AL-Themar International Holding Co.	THMR.KW	14.74	0.89	0.00%	0.56	0.087	0.000	88.1	0.104	0.079	(4.4%)	0	0	0
= Grand Real Estate Projects Co.	GRND.KW	NM	1.69	0.00%	1.44	0.018	0.000	6.6	0.019	0.015	0.0%	0	0	0
= Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.39	0.00%	0.44	0.042	0.000	16.0	0.047	0.030	33.9%	8,880,000	376,160	77
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.64	0.00%	0.32	0.069	0.000	16.6	0.070	0.052	16.9%	440,000	30,360	5
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	12.18	0.65	0.00%	0.26	0.075	0.000	16.6	0.080	0.051	9.5%	0	0	0
= Al-Argan International Real Estate Co.	ARGK.KW	9.13	0.62	0.00%	0.42	0.160	0.000	42.4	0.182	0.106	11.1%	0	0	0
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.43	0.00%	1.44	0.042	0.001	46.0	0.053	0.022	50.1%	27,200,000	1,121,680	191
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.26	0.00%	1.57	0.029	0.000	9.2	0.045	0.022	16.3%	0	0	0
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.68	0.00%	1.12	0.041	0.002	40.5	0.041	0.020	58.8%	1,520,000	60,800	15
= Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.19	0.00%	0.58	0.018	0.000	13.7	0.039	0.018	(37.5%)	0	0	0
▼ Manazel Holding Co.	MANK.KW	NM	0.32	0.00%	2.03	0.021	(0.001)	14.7	0.026	0.015	28.1%	3,840,000	80,360	39
= Real Estate Asset Management Co.	REAM.KW	26.08	0.91	3.83%	NA	0.134	0.000	13.6	0.134	0.134	0.7%	0	0	0
▲ MENA Real Estate Co.	MENK.KW	NM	0.31	0.00%	0.65	0.032	0.001	6.2	0.048	0.029	0.0%	160,000	5,000	2
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.30	0.00%	0.15	0.220	0.000	22.0	0.240	0.220	0.0%	0	0	0
= Real Estate Trade Centers Co.	MARA.KW	NM	0.28	0.00%	NA	0.053	0.000	6.1	0.140	0.048	(11.7%)	120,000	6,400	3
= Kuwait Remal Real Estate Co.	REMAL.KW	11.11	1.91	0.00%	NA	0.340	0.000	74.8	0.485	0.230	25.9%	2,370,000	819,050	65
▼ Real Estate		NM	0.82	1.55%	0.99			1,986.3			10.9%	70,035,000	3,798,170	682
= National Industries Group	NIND.KW	NM	0.71	0.00%	1.99	0.224	0.000	290.1	0.290	0.192	(13.8%)	1,300,000	292,040	28
▼ Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.10	0.00%	1.84	0.118	(0.002)	26.6	0.224	0.114	(9.2%)	300,000	35,640	10
= Kuwait Cement Co.	KCEM.KW	20.11	2.00	3.23%	1.13	0.450	0.000	286.9	0.630	0.415	(2.2%)	0	0	0
= Refrigeration Industries & Storage Co.	REFR.KW	NM	0.65	0.00%	0.66	0.122	0.000	10.9	0.250	0.122	(22.8%)	0	0	0
= Gulf Cable & Electrical Ind. Co.	CABL.KW	7.29	1.49	5.79%	0.91	1.260	0.000	264.5	1.700	1.240	(6.1%)	5,000	6,300	1
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	13.08	1.52	3.45%	0.97	0.290	(0.005)	47.4	0.380	0.285	(14.7%)	80,000	23,350	8
▼ Contracting & Marine Services Co.	MARI.KW	16.78	0.68	0.00%	0.58	0.134	(0.006)	27.9	0.265	0.134	(39.6%)	40,000	5,400	2
▼ Kuwait Portland Cement Co.	PCEM.KW	31.52	1.29	7.39%	1.16	0.880	(0.010)	80.0	1.580	0.640	23.9%	180,000	158,700	16
= Shuaiba Industrial Co.	PAPE.KW	12.59	0.87	0.00%	0.45	0.216	0.000	12.6	0.216	0.170	20.0%	0	0	0
▼ Metal & Recycling Co.	MRCK.KW	NM	0.43	0.00%	1.14	0.112	(0.004)	9.2	0.134	0.102	(3.4%)	20,000	2,240	1
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.94	0.00%	0.48	0.350	(0.010)	51.3	0.680	0.315	(16.3%)	10,000	3,500	1
= ACICO Industries Co.	ACIC.KW	27.06	0.67	2.28%	0.94	0.218	0.000	51.7	0.330	0.190	(2.7%)	0	0	0
= United Industries Co.	UICK.KW	32.75	0.40	0.00%	1.38	0.080	0.000	39.6	0.138	0.079	(21.6%)	240,000	19,200	6
= Boubyan Petrochemicals Co.*	BPCC.KW	13.38	1.21	5.54%	1.39	0.630	0.000	305.6	0.630	0.520	12.5%	465,000	289,750	11
= Gulf Glass Manufacturing Co.	GGMC.KW	17.40	3.21	3.64%	0.32	1.100	0.000	44.3	1.500	0.680	(6.6%)	0	0	0
= Hilal Cement Co.	HCKK.KW	12.38	0.93	6.94%	0.13	0.216	0.000	15.1	0.242	0.202	0.0%	0	0	0
= Al Kout for Industrial Projects Co.	ALKK.KW	9.94	1.67	8.43%	0.04	0.415	0.000	36.6	0.415	0.340	36.4%	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	5.20	1.20	0.00%	0.23	0.275	0.000	11.6	0.385	0.275	(8.3%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	35.32	1.40	2.23%	0.11	0.228	0.000	6.5	0.236	0.226	3.1%	0	0	0

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▲ National Industries Building Materials Co.	NIBM.KW	24.91	1.34	3.27%	0.47	0.305	0.005	105.5	0.340	0.250	8.9%	70,000	21,350	2
▲ Equipment Holding Co.	EQUI.KW	NM	1.14	0.00%	1.20	0.130	0.006	17.7	0.132	0.048	145.3%	7,500,000	968,040	174
= National Co. for Consumer Industries	NCCI.KW	NM	1.19	0.00%	0.36	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	18.00	0.83	5.72%	0.07	0.128	0.000	3.7	0.168	0.128	0.8%	0	0	0
▼ Qurain Petrochemical Industries Co.	ALQK.KW	13.03	1.12	0.00%	1.16	0.214	(0.002)	235.4	0.228	0.186	0.0%	1,940,000	415,240	18
= Salbookh Trading Co.	SALB.KW	NM	0.63	0.00%	0.58	0.044	0.000	8.9	0.075	0.041	(8.4%)	0	0	0
= IKARUS Petroleum Industries Co.	IKAR.KW	17.30	1.02	4.10%	0.97	0.194	0.000	145.5	0.214	0.136	14.1%	40,000	7,760	2
= Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.45	0.00%	1.67	0.075	(0.001)	22.5	0.122	0.069	(3.0%)	80,000	6,000	1
▼ Industrial		28.77	1.02	3.04%	1.00			2,166.9			(1.6%)	12,270,000	2,254,510	281
= Kuwait National Cinema Co.	KCIN.KW	18.02	2.14	4.33%	0.21	0.960	0.000	97.0	1.520	0.810	(3.0%)	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	2.46	0.00%	0.14	0.280	0.000	16.2	0.290	0.246	5.1%	0	0	0
= Agility (PWC Logistics)	AGLT.KW	15.48	0.45	7.18%	1.91	0.400	0.000	418.7	0.435	0.246	6.7%	1,400,000	558,950	44
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.17	0.052	0.000	13.8	0.110	0.040	0.0%	0	0	0
▼ Zain	ZAIN.KW	10.82	1.40	8.19%	1.58	0.720	(0.010)	3,082.0	1.220	0.680	(12.7%)	490,000	352,400	31
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.78	0.00%	1.30	0.073	(0.002)	44.0	0.082	0.032	62.2%	1,520,000	110,760	19
= Educational Holding Group*	EDUK.KW	NM	0.94	0.00%	0.65	0.110	0.000	27.0	0.164	0.095	0.0%	0	0	0
= Independent Petroleum Group	IPGK.KW	NM	0.87	0.00%	0.69	0.350	0.000	53.3	0.470	0.285	1.4%	0	0	0
= National Cleaning Co.	CLEA.KW	19.93	0.70	1.56%	1.07	0.156	0.000	32.1	0.180	0.106	41.8%	1,560,000	239,640	30
▼ Sultan Center Food Products Co.	SCFK.KW	NM	0.87	0.00%	1.89	0.104	(0.002)	60.2	0.140	0.093	(13.3%)	320,000	34,040	16
= Arabi Holding Group Co.	AGHC.KW	9.12	0.71	0.00%	0.90	0.108	0.000	14.7	0.126	0.084	17.4%	100,000	10,800	5
= City Group Co.	TTGC.KW	NM	2.26	0.00%	0.37	0.550	0.000	62.2	0.630	0.530	3.8%	0	0	0
= National Mobile Telecom Co.	NMTC.KW	3.17	1.43	2.18%	1.21	2.280	0.000	1,149.2	2.320	1.880	20.1%	10,000	22,750	4
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.55	0.00%	1.56	0.114	(0.004)	30.1	0.160	0.095	11.8%	1,600,000	187,080	37
= Kuwait Cable Vision Co.	KWTV.KW	NM	3.20	0.00%	0.52	0.058	0.000	1.7	0.152	0.056	(14.7%)	0	0	0
= Automated Systems Co.	ASCK.KW	22.18	1.38	8.33%	0.39	0.300	0.000	12.0	0.350	0.204	30.4%	0	0	0
= National Petroleum Services Co.	NAPS.KW	8.75	1.41	6.42%	0.39	0.355	0.000	20.5	0.395	0.280	17.0%	0	0	0
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.08	1.14	3.29%	0.39	0.295	(0.005)	18.6	0.470	0.250	(3.3%)	70,000	20,700	5
= Kuwait Slaughter House Co.	KSHK.KW	12.82	2.04	6.83%	0.07	0.255	0.000	7.9	0.260	0.250	4.8%	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.19	1.35	3.85%	0.12	0.260	0.000	28.6	0.300	0.260	0.0%	0	0	0
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.75	0.00%	0.87	0.106	(0.006)	76.4	0.136	0.041	96.3%	62,320,000	6,774,680	542
▼ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.86	0.00%	1.76	0.018	(0.000)	22.8	0.024	0.013	20.7%	2,480,000	43,920	29
= Human Soft Holding Co.	HUMN.KW	12.91	1.49	0.00%	0.12	0.270	0.000	30.8	0.290	0.270	(3.6%)	0	0	0
= Privatization Holding Co.	KPPC.KW	13.28	0.55	6.62%	1.46	0.075	0.000	55.4	0.085	0.039	59.2%	1,720,000	128,120	25
= Nafais Holding Co.	NAFA.KW	7.28	0.72	0.00%	0.16	0.084	0.000	35.4	0.220	0.044	(16.0%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	9.95	1.31	0.00%	0.03	0.154	0.000	4.4	0.154	0.144	0.0%	0	0	0
▼ Aref Energy Holding Co.	AREF.KW	NM	1.24	0.00%	0.74	0.118	(0.002)	88.5	0.126	0.085	11.3%	700,000	83,960	25
= Safwan Trading & Contracting Co.	SAFW.KW	14.57	2.96	4.40%	0.15	0.600	0.000	30.0	0.940	0.510	14.0%	0	0	0
▼ Gulf Petroleum Investment	GPIK.KW	10.87	0.66	0.00%	1.06	0.070	(0.004)	15.3	0.079	0.027	115.4%	6,800,000	482,800	117
▲ Gulf Franchising Co.	GFCI.KW	NM	0.79	0.00%	0.83	0.025	0.001	3.0	0.030	0.015	35.1%	160,000	3,920	2
= Credit Rating & Collection Co.	TAHS.KW	NM	1.03	0.00%	0.19	0.120	0.000	19.8	0.160	0.120	(14.3%)	0	0	0
▼ National Ranges Co.	MAYA.KW	NM	0.46	0.00%	1.38	0.020	(0.001)	20.0	0.024	0.011	42.9%	43,280,000	859,760	183

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= Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	31.15	1.08	0.00%	0.63	0.260	0.000	54.5	0.420	0.190	22.6%	0	0	0
= IFAH Hotels & Resorts Co.*	IFAH.KW	35.11	3.09	0.00%	0.54	0.400	0.000	181.6	0.510	0.285	(15.8%)	0	0	0
= Combined Group Contracting Co.	CGCK.KW	15.98	4.44	4.16%	0.75	1.680	(0.020)	162.3	2.180	1.300	6.3%	50,000	84,000	4
▲ Jeeran Holding Co.*	JEER.KW	14.85	0.51	0.00%	0.48	0.086	0.003	12.3	0.114	0.072	1.2%	160,000	13,880	4
= Palms Agro Production Co.	PAPK.KW	13.22	0.70	8.76%	0.37	0.114	0.000	6.0	0.128	0.081	32.6%	20,000	2,280	1
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.71	0.00%	1.32	0.071	(0.001)	28.4	0.078	0.026	22.4%	280,000	19,880	3
= Mishref General Trading & Contracting Co.	MTCC.KW	8.58	0.66	0.00%	0.52	0.086	0.000	17.2	0.136	0.079	(15.7%)	0	0	0
= United Projects Group	UPAC.KW	12.34	0.91	8.43%	0.40	0.340	0.000	28.1	0.385	0.265	23.2%	0	0	0
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	4.92	1.62	3.39%	1.27	0.295	0.000	230.0	0.380	0.270	(6.3%)	400,000	117,300	21
= AL-Mowasat Healthcare Co.	MHCK.KW	8.93	1.01	0.00%	0.06	0.168	0.000	16.3	0.168	0.130	29.2%	0	0	0
▲ Mashaer Holding Co.	MASK.KW	10.35	1.18	4.30%	1.05	0.300	0.005	53.8	0.305	0.126	71.9%	550,000	162,300	15
▼ Oula Fuel Marketing Co.	OULA.KW	21.52	2.05	0.00%	0.45	0.265	(0.010)	87.4	0.360	0.255	(11.7%)	10,000	2,650	1
= Future Communications Global Co.	FUTK.KW	19.32	1.57	4.55%	0.33	0.285	0.000	22.3	0.325	0.265	(4.2%)	0	0	0
▼ Hayat Communications Co.	HAYK.KW	NM	0.98	0.00%	0.48	0.102	(0.002)	9.2	0.144	0.069	25.9%	1,000,000	102,240	37
▼ Mubarrad Transport Co.	MBRD.KW	NM	0.51	0.00%	1.18	0.061	(0.001)	13.2	0.089	0.050	5.2%	200,000	12,200	5
▼ Kuwait Resorts Co.	MUNK.KW	20.90	0.51	0.00%	0.52	0.048	(0.001)	9.0	0.062	0.034	3.2%	80,000	3,840	1
= Advanced Technology Co.	ATCK.KW	31.91	3.44	1.95%	NA	0.770	0.000	115.5	0.770	0.590	20.3%	0	0	0
▲ Yiac Medical Co.	YIAC.KW	12.62	2.23	3.90%	0.94	0.385	0.015	63.5	0.560	0.345	0.0%	20,000	7,700	1
▲ Jazeera Airways Co.	JAZK.KW	9.80	4.24	0.00%	0.81	0.470	0.015	103.4	0.485	0.118	3.3%	50,000	22,950	5
= Soor Fuel Marketing Co.	SOOR.KW	17.80	1.88	0.00%	0.60	0.242	0.000	79.8	0.315	0.234	(6.9%)	0	0	0
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	14.64	0.60	4.66%	0.12	0.106	0.008	12.3	0.114	0.098	(7.0%)	60,000	6,360	2
= KGL Logistics Co.	LOGK.KW	9.24	1.55	6.60%	1.31	0.290	0.000	83.4	0.310	0.218	20.8%	490,000	141,750	27
▲ Al-Nawadi Holding Co.	ALNA.KW	6.78	0.62	8.54%	NA	0.082	0.001	9.1	0.098	0.070	1.6%	80,000	6,360	2
= Al Rai Media Group Co.	ALRA.KW	22.69	1.06	0.00%	NA	0.122	0.000	28.4	0.164	0.063	(1.6%)	40,000	4,840	2
= Zima Holding Co.	ZIMAH.KW	NM	0.85	0.00%	NA	0.098	0.000	9.8	0.138	0.094	(10.9%)	0	0	0
▼ Services		10.35	1.21	5.04%	1.28			7,028.4			(0.8%)	128,020,000	10,624,810	1,245
= Livestock Transport & Trading Co.	CATT.KW	NM	1.05	0.00%	0.67	0.184	0.000	39.9	0.300	0.172	(17.1%)	0	0	0
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.64	0.00%	1.51	0.093	(0.002)	26.9	0.116	0.061	(3.1%)	400,000	37,440	10
= Kuwait United Poultry Co.	POUL.KW	6.02	1.11	3.57%	0.60	0.136	0.000	15.7	0.136	0.116	11.9%	0	0	0
= Kuwait Foods Co. (Americana)	FOOD.KW	11.38	1.88	4.65%	0.81	1.360	0.000	546.7	1.620	1.360	(3.7%)	92,500	125,800	11
= United Foodstuff Industries Group Co.	UFIG.KW	42.48	2.18	1.46%	0.01	0.340	0.000	11.3	0.415	0.255	0.0%	0	0	0
= Kout Food Group	KOUT.KW	10.40	1.53	5.17%	0.15	0.580	0.000	42.4	0.610	0.345	11.5%	0	0	0
▼ Food		14.22	1.62	4.15%	0.73			682.9			(2.5%)	492,500	163,240	21
= Sharjah Cement Co.	SCEM.KW	NM	0.47	0.00%	0.66	0.085	0.000	45.9	0.097	0.043	95.5%	0	0	0
▼ Gulf Cement Co.	GCEM.KW	NM	0.76	0.00%	0.94	0.088	(0.005)	72.3	0.114	0.053	41.9%	5,240,000	475,320	72
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	32.52	0.64	7.57%	0.79	0.070	(0.002)	25.4	0.074	0.040	62.8%	1,360,000	95,640	18
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.45	0.00%	0.84	0.090	0.000	32.0	0.130	0.046	91.5%	0	0	0
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	11.30	1.08	6.03%	1.11	0.126	0.002	58.8	0.128	0.104	1.6%	20,000	2,520	1
= Arab Insurance Group	ARIG.KW	NM	0.35	0.00%	0.26	0.112	0.000	24.6	0.132	0.102	(15.2%)	100,000	11,200	1

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= United Gulf Bank	UGBK.KW	NM	0.93	0.00%	0.68	0.178	0.000	146.0	0.335	0.166	(9.2%)	0	0	0
= Egypt Kuwait Holding Co.	EKKH.KW	6.24	1.18	4.96%	0.80	0.280	0.000	235.0	0.380	0.248	17.6%	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.46	1.45	6.11%	0.01	0.455	0.000	19.7	NA	NA	0.0%	0	0	0
▼ Gulf Finance House	GFHK.KW	NM	0.89	0.00%	1.51	0.056	(0.001)	56.7	0.090	0.030	38.3%	12,840,000	720,360	107
▲ Inovent	INOV.KW	NM	0.36	0.00%	1.01	0.069	0.002	19.8	0.081	0.036	74.7%	13,360,000	910,080	129
= Ahli United Bank - Bahrain	AUBK.KW	9.38	1.30	5.19%	0.59	0.170	0.000	804.4	0.218	0.166	(0.4%)	80,000	13,560	3
= Ithmaar Bank	ITHMR.KW	NM	0.41	0.00%	1.14	0.027	0.000	86.1	0.029	0.018	42.1%	7,040,000	190,120	58
▼ Non Kuwaiti		13.73	0.86	3.69%	0.55			1,626.7			5.8%	40,040,000	2,418,800	389

▼ Kuwait Stock Exchange	23.98	1.29	2.92%	1.00		28,768.2		1.2%	328,705,000	29,242,170	3,832
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YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Equipment Holding Co.	0.130	145.28%
Ekttitab Holding Co.	0.102	131.31%
Al Salam Group Holding Co.	0.226	117.31%
Gulf Petroleum Investment Co.	0.070	115.38%
HITS Telecom Holding Co.	0.106	96.30%

YTD Top % Losers	Close (KWD)	Percent Change
Contracting & Marine Services Co.	0.134	(39.64%)
Kuwait Business Town	0.018	(37.50%)
Industrial & Financial Investment Co	0.025	(30.56%)
Sanam Real Estate Co.	0.055	(25.68%)
Refrigeration Industries Co.	0.122	(22.78%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.056	2,411,400,000
Abyaar Real Estate Development Co.	0.042	2,271,640,000
Hits Telecom Holding Co.	0.106	2,195,120,000
Al-Madina for Finance & Investment Co.	0.073	1,738,180,000
International Financial Advisers	0.052	1,559,600,000

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for FY-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31/12/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for FY-11 are still based on the TTM 9M-11 earnings and equity figures as of 30/09/2011 while Dividend Yield is calculated based upon FY-11 cash dividends. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

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Forex & Treasury

Currencies

16-Apr-12

	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept. / Reuters

Indicative Deposit Rates

16-Apr-12

	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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