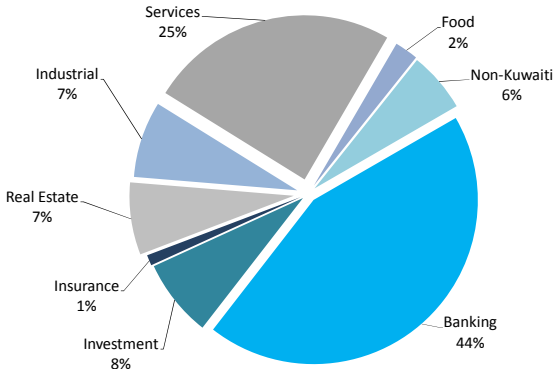


### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Min KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,615	15.26	13.0%
2- ZAIN	3,168	11.12	12.9%
3- Kuwait Finance House	2,091	26.03	6.2%
4- National Mobile Telecom. Co.	1,159	3.20	39.6%
5- Gulf Bank	1,119	36.55	7.12%
6- Boubyan Bank	1,049	NM	3.3%
7- Ahli United Bank (Kuwait)	1,041	33.01	12.0%
8- Commercial Bank of Kuwait	1,005	NM	0.2%
9- Al Ahli Bank of Kuwait	908	18.04	10.3%
10- Burgan Bank	664	13.14	11.3%
<b>Total</b>	<b>16,819</b>	<b>14.00</b>	<b>13.1%</b>

\*: ROE is based on the net profit for FY-11 & equity figures as of 31.Dec.2011

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Nafais Holding Co.	0.112	0.008	7.69%
Pearl of Kuwait Real Estate Co.	0.036	0.003	7.46%
Kuwait National Cinema Co.	1.020	0.060	6.25%
Al-Nawadi Holding Co.	0.092	0.005	5.75%
Yiacco Medical Co.	0.395	0.020	5.33%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Investors Holding Group Co.	0.021	(0.003)	(10.87%)
Al-Safwa Group Co. Holding	0.021	(0.003)	(10.64%)
Safwan Trading & Contracting Co.	0.580	(0.050)	(7.94%)
Ithmar Bank B.S.C	0.058	(0.005)	(7.94%)
Inovest Co.	0.062	(0.005)	(7.46%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.021	(0.003)	56,720,000
Al-Safwa Group Co. Holding	0.021	(0.003)	46,240,000
National Ranges Co.	0.024	(0.001)	32,080,000
Gulf Finance House	0.054	(0.002)	18,880,000
Abyaar Real Estate Development Co.	0.046	(0.003)	15,520,000

Source: Investment Research Dept. - KAMCO

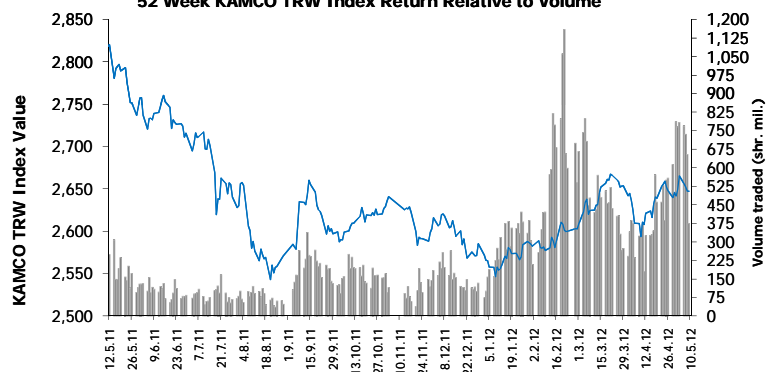
### KAMCO Total Return Weighted (TRW) Market & Sector Indices

KAMCO TRW Indices	Closing Value	DTD % Chg	MTD % Chg	90-Day % Chg	YTD % Chg
▼ Market Index	2,647.22	(0.001%)	0.05%	2.71%	2.40%
▲ Banking	4,333.95	0.36%	(0.13%)	0.62%	0.35%
▼ Investment	1,109.85	(0.44%)	0.33%	5.22%	6.63%
= Insurance	1,546.60	0.00%	(0.07%)	2.09%	(0.52%)
▼ Real Estate	733.82	(0.91%)	0.51%	16.99%	17.16%
▼ Industrial	1,828.17	(0.19%)	0.41%	2.19%	(0.26%)
▲ Services	5,519.44	0.16%	(0.42%)	1.89%	0.47%
▲ Food	3,535.54	(0.86%)	(0.43%)	0.26%	(2.75%)
▼ Non-Kuwaiti	2,056.91	(0.80%)	2.11%	4.53%	10.72%

Market Breadth ▲ 24 ▼ 63 = 117

Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KSE Price Index	6,451.50	(33.00)	(0.51%)	1.30%	10.96%
KSE Weighted Index	417.75	0.00	0.00%	0.07%	2.99%
Market Cap (KWD Mil)	29,143	(1.95)	(0.01%)	(0.02%)	0.17%

### 52 Week KAMCO TRW Index Return Relative to Volume



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	374.39	(277.70)	(42.59%)	456.43	196.20
Value Traded (KWD Million)	31.16	(11.25)	(26.53%)	38.45	33.46
No. of Trades	4,223	(2761.0)	(39.53%)	5,250	3,159

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.64%	9.30%	12.90%
KSE Price Index	8.23%	8.72%	11.25%
KSE Weighted Index	11.91%	12.67%	17.24%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	1.060	0.000	2,698,450
ALSALAM Group Holding	0.275	(0.005)	2,649,850
Investors Holding Group Co.	0.021	(0.003)	1,221,160
International Finance Co.	0.104	(0.004)	1,163,440
Yiacco Medical Co.	0.395	0.020	1,100,700

Source: Investment Research Dept. - KAMCO

## Kuwait Stock Exchange Daily Briefing

Wednesday, May 09, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Bank of Kuwait	NBKK.KW	15.26	1.85	3.40%	1.45	1.060	0.000	4,614.7	1.260	0.990	7.8%	2,545,000	2,698,450	57
▼ Gulf Bank	GBKK.KW	36.55	2.43	0.00%	0.88	0.425	(0.005)	1,119.1	0.580	0.415	(12.4%)	840,000	356,950	22
▲ Commercial Bank of Kuwait	CBKK.KW	NM	1.86	0.00%	0.80	0.790	0.030	1,004.9	0.930	0.700	0.0%	45,000	35,300	6
▲ Ahli Bank of Kuwait	ABKK.KW	18.04	1.79	2.36%	0.72	0.600	0.020	907.9	0.690	0.580	(2.3%)	65,000	39,000	2
= Ahli United Bank - Kuwait	BKME.KW	33.01	3.50	1.46%	1.03	0.880	0.000	1,041.2	1.000	0.750	19.4%	635,000	558,850	12
▲ Kuwait International Bank	KIBK.KW	26.31	1.26	1.64%	1.46	0.275	0.005	285.3	0.350	0.234	9.8%	2,260,000	616,150	19
= Burgan Bank	BURG.KW	13.14	1.38	2.12%	1.34	0.430	0.000	664.3	0.560	0.405	(2.8%)	210,000	90,500	7
= Kuwait Finance House	KFIN.KW	26.03	1.48	1.89%	1.48	0.720	0.000	2,091.0	1.060	0.710	(11.9%)	795,000	575,550	37
= Boubyan Bank	BOUK.KW	NM	4.36	0.00%	1.50	0.600	0.000	1,049.0	0.610	0.530	1.7%	225,000	134,450	11
▲ <b>Banking</b>		<b>22.60</b>	<b>2.05</b>	<b>1.97%</b>	<b>1.03</b>			<b>12,777.4</b>			<b>0.3%</b>	<b>7,620,000</b>	<b>5,105,200</b>	<b>173</b>
▼ Kuwait Investment Co.	KINV.KW	16.16	0.58	0.00%	1.08	0.104	(0.002)	57.3	0.124	0.096	(1.9%)	60,000	6,280	3
= Commercial Facilities Co.	FACI.KW	10.02	0.86	0.00%	0.89	0.265	0.000	142.2	0.375	0.250	10.4%	0	0	0
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.36	0.00%	1.39	0.053	(0.004)	38.2	0.069	0.028	32.5%	13,920,000	765,480	185
▼ National Investment Co.	NINV.KW	NM	0.66	0.00%	1.46	0.146	(0.002)	127.9	0.275	0.144	(15.1%)	1,120,000	164,960	26
▼ Kuwait Projects Co.(Holding)	KPRO.KW	14.46	0.71	5.42%	1.60	0.325	(0.005)	434.4	0.415	0.285	18.8%	60,000	19,500	3
= Al-Ahlia Holding Co.	AINV.KW	NM	0.30	0.00%	1.31	0.013	0.000	10.8	0.019	0.011	4.0%	0	0	0
= Coast Invest. & Development Co.	COAS.KW	8.73	0.78	0.00%	1.36	0.058	0.000	36.3	0.091	0.048	7.4%	680,000	39,440	13
= The International Investor Co.	TIHK.KW	NM	1.02	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.10	0.00%	0.74	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
= Industrial & Financial Invest. Co.	IICK.KW	NM	NM	0.00%	1.02	0.025	0.000	11.2	0.049	0.021	(30.6%)	0	0	0
= Securities Group	SGCK.KW	NM	0.98	0.00%	0.78	0.230	0.000	58.7	0.255	0.230	0.0%	0	0	0
▼ International Finance Co.	IMCK.KW	NM	0.64	0.00%	0.48	0.104	(0.004)	48.4	0.242	0.088	2.0%	11,120,000	1,163,440	177
= Kuwait Financial Centre	MARKZ.KW	NM	0.67	0.00%	1.65	0.118	0.000	62.7	0.138	0.091	1.7%	40,000	4,720	1
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.79	0.00%	0.40	0.102	0.000	26.9	0.102	0.050	104.0%	0	0	0
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.33	0.052	0.000	55.2	NA	NA	0.0%	0	0	0
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.88	0.00%	0.67	0.039	(0.002)	18.7	0.046	0.022	35.1%	1,920,000	73,520	21
▲ First Investment Co.	OLAK.KW	46.63	1.13	0.00%	1.14	0.148	0.002	96.4	0.164	0.092	32.1%	2,700,000	395,200	30
= Al-Mal Investment Co.	MALK.KW	NM	0.51	0.00%	1.68	0.051	0.000	26.9	0.087	0.039	0.0%	1,320,000	67,320	23
▼ Gulf Investment House	GIHK.KW	NM	0.66	0.00%	1.01	0.035	(0.001)	15.3	0.044	0.020	56.8%	12,080,000	416,160	81
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.09	0.00%	1.35	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
= Bayan Investment Co.	BAYK.KW	NM	0.39	0.00%	1.86	0.040	0.000	16.0	0.045	0.026	27.0%	160,000	6,400	2
= Global Investment House	GLOB.KW	NM	2.89	0.00%	1.31	0.049	0.000	63.7	0.052	0.018	0.0%	0	0	0
= Osoul Investment Co.	OSUL.KW	73.01	0.68	0.00%	1.08	0.069	0.000	13.0	0.083	0.050	1.5%	80,000	5,560	2
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.81	0.00%	0.42	0.026	0.000	8.9	NA	NA	0.0%	0	0	0
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.78	0.00%	0.52	0.275	0.000	72.4	0.315	0.230	24.2%	0	0	0
= National International Holding Co.	NIHK.KW	NM	0.29	0.00%	0.19	0.051	0.000	10.8	0.069	0.028	0.0%	0	0	0
= Housing Finance Co.	ISKN.KW	NM	0.70	0.00%	0.34	0.039	0.000	11.5	0.068	0.028	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.67	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.40	0.00%	0.68	0.042	(0.003)	30.9	0.049	0.019	50.9%	3,040,000	128,200	33

## Kuwait Stock Exchange Daily Briefing

Wednesday, May 09, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.64	0.100	0.000	77.3	0.110	0.060	33.3%	0	0	0
▼ Al Salam Group Holding Co.	ALSALAM.KW	16.31	3.06	1.76%	0.93	0.275	(0.005)	66.0	0.285	0.029	164.4%	9,930,000	2,649,850	276
▼ Ektitab Holding Co.	EKTT.KW	NM	2.28	0.00%	1.56	0.093	(0.004)	21.3	0.136	0.019	110.9%	1,240,000	115,860	22
= Al Qurain Holding Co.	QURK.KW	NM	0.30	0.00%	1.35	0.022	0.000	6.5	0.040	0.019	15.8%	0	0	0
= Sokouk Holding Co.	SHCK.KW	NM	0.37	0.00%	1.65	0.023	0.000	22.5	0.036	0.015	32.4%	0	0	0
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.37	0.00%	1.37	0.063	(0.003)	25.6	0.102	0.028	65.8%	4,880,000	311,600	77
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.81	0.029	0.000	21.8	NA	NA	0.0%	0	0	0
= Tamdeen Investment Co.	TAMI.KW	18.77	0.59	0.00%	0.88	0.194	0.000	58.6	0.206	0.146	24.8%	0	0	0
= Kuwait Bahrain International Exchange Co.	EXCH.KW	20.94	2.08	4.15%	0.39	0.265	0.000	12.2	0.310	0.255	8.2%	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	16.18	1.16	0.00%	0.37	0.114	0.000	20.5	0.116	0.114	0.0%	0	0	0
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.33	0.00%	1.58	0.032	(0.002)	9.5	0.046	0.026	14.5%	80,000	2,520	1
= Strategia Investment Co.	STRAT.KW	NM	0.73	0.00%	0.96	0.069	0.000	12.1	0.089	0.058	1.5%	0	0	0
▲ Kuwait China Investment Co.	KCIC.KW	NM	0.69	0.00%	1.52	0.068	0.001	54.4	0.075	0.048	23.6%	80,000	5,400	2
▲ Manafae Investment Co.	MANFAE.KW	NM	0.48	0.00%	0.58	0.060	0.002	12.1	0.073	0.049	0.0%	2,160,000	130,480	44
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.42	0.00%	1.14	0.051	0.000	7.7	0.062	0.047	9.7%	200,000	10,200	5
= Amwal International Investment Co.	AMWA.KW	NM	0.65	0.00%	NA	0.064	0.000	11.6	NA	NA	0.0%	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.45	0.00%	NA	0.043	0.000	6.8	NA	NA	0.0%	0	0	0
= Alimtiiaz Investment Co.	ALIMTIAZ.KW	5.69	0.53	8.66%	NA	0.114	0.000	129.2	0.222	0.102	(6.2%)	3,200,000	358,520	56
▼ <b>Investment</b>		<b>NM</b>	<b>0.73</b>	<b>1.63%</b>	<b>0.87</b>			<b>2,235.2</b>			<b>6.6%</b>	<b>70,070,000</b>	<b>6,840,610</b>	<b>1,083</b>
= Kuwait Insurance Co.	KINS.KW	12.49	1.20	6.96%	0.24	0.300	0.000	54.3	0.325	0.265	(7.8%)	0	0	0
= Gulf Insurance Co.	GINS.KW	13.67	1.39	3.60%	0.25	0.520	0.000	97.3	0.610	0.500	1.2%	0	0	0
= Ahleiah Insurance Co.	AINS.KW	11.51	1.01	5.06%	0.22	0.460	0.000	87.2	0.540	0.450	(2.2%)	30,000	13,800	2
= Warba Insurance Co.	WINS.KW	22.12	0.53	3.67%	0.30	0.136	0.000	23.5	0.162	0.100	19.5%	0	0	0
= Kuwait Reinsurance Co.	KWRE.KW	61.35	0.71	0.00%	0.02	0.220	0.000	23.5	NA	NA	(0.1%)	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	1.38	0.00%	0.20	0.122	0.000	12.2	0.134	0.065	(9.0%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.40	0.00%	0.05	0.041	0.000	4.5	0.041	0.041	0.0%	0	0	0
= <b>Insurance</b>		<b>15.76</b>	<b>1.02</b>	<b>4.15%</b>	<b>0.12</b>			<b>302.5</b>			<b>(0.5%)</b>	<b>30,000</b>	<b>13,800</b>	<b>2</b>
▼ Kuwait Real Estate Co.	KREK.KW	51.21	0.47	0.00%	1.32	0.057	(0.002)	51.7	0.063	0.044	18.8%	3,720,000	213,280	36
▼ United Real Estate Co.	UREK.KW	12.93	0.65	4.43%	1.51	0.110	(0.002)	130.7	0.120	0.074	59.6%	1,560,000	171,600	26
▼ National Real Estate Co.	NREK.KW	NM	0.49	0.00%	1.96	0.130	(0.002)	105.8	0.172	0.056	1.6%	140,000	18,200	5
▼ Salhia Real Estate Co.	SREK.KW	17.17	0.96	6.03%	0.42	0.246	(0.002)	123.2	0.255	0.200	25.5%	100,000	24,640	4
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	1.52	0.00%	0.57	0.036	0.003	3.6	0.044	0.017	(4.0%)	560,000	18,200	6
▼ Tamdeen Real Estate Co.	TAMK.KW	23.03	0.86	0.00%	0.89	0.236	(0.002)	88.1	0.280	0.212	2.6%	80,000	18,880	4
= Ajjal Real Estate Entertainment Co.	AREC.KW	NM	0.47	0.00%	0.45	0.154	0.000	27.2	0.164	0.097	18.5%	340,000	54,200	9
▲ Al Massaleh Real Estate Co.	MREC.KW	13.95	0.67	4.85%	0.68	0.132	0.004	31.1	0.134	0.064	61.0%	360,000	45,200	6
▼ Arab Real Estate Co.	ARAB.KW	NM	0.30	0.00%	1.50	0.040	(0.003)	20.1	0.053	0.027	29.5%	2,320,000	92,800	26
= Union Real Estate Co.	UREC.KW	15.16	0.80	5.89%	0.33	0.110	0.000	22.1	0.122	0.100	8.3%	0	0	0
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	38.01	0.78	0.00%	0.85	0.093	(0.002)	41.9	0.122	0.091	(3.1%)	80,000	7,440	2
= Mabanee Co.	MABK.KW	29.41	3.87	0.90%	1.40	1.000	0.000	611.2	1.100	0.770	29.1%	195,000	195,100	11
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.46	0.00%	1.23	0.072	(0.001)	24.9	0.110	0.060	(5.3%)	520,000	38,240	9
▼ Investors Holding Group Co.	INVK.KW	NM	0.47	0.00%	1.68	0.021	(0.003)	21.9	0.026	0.011	51.9%	56,720,000	1,221,160	305
▼ International Resorts Co.	IRCK.KW	NM	0.76	0.00%	1.51	0.062	(0.001)	9.6	0.069	0.025	63.2%	14,880,000	922,000	129
▼ The Commercial Real Estate Co.	TIJK.KW	14.64	0.59	5.61%	1.31	0.084	(0.002)	154.1	0.097	0.064	15.4%	7,960,000	676,840	33

## Kuwait Stock Exchange Daily Briefing

Wednesday, May 09, 2012

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ Sanam Real Estate Co.	SANK.KW	NM	0.61	0.00%	0.37	0.062	(0.002)	7.6	0.078	0.049	(16.2%)	1,680,000	105,840	33
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.39	0.00%	1.19	0.071	0.001	28.1	0.075	0.052	29.1%	1,880,000	132,400	30
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.96	0.00%	0.56	0.100	0.000	23.4	0.102	0.073	11.1%	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.51	0.00%	1.03	0.037	0.000	11.7	0.039	0.028	(2.6%)	0	0	0
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.39	0.00%	1.18	0.082	(0.002)	53.2	0.093	0.051	32.3%	400,000	33,240	8
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.90	0.00%	0.94	0.036	(0.003)	15.1	0.044	0.013	148.3%	14,320,000	520,840	118
= AL-Themar International Holding Co.	THMR.KW	14.57	0.88	0.00%	0.56	0.086	0.000	87.1	0.104	0.079	(5.5%)	0	0	0
= Grand Real Estate Projects Co.	GRND.KW	NM	1.69	0.00%	1.44	0.018	0.000	6.6	0.019	0.016	0.0%	0	0	0
= Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.41	0.00%	0.45	0.044	0.000	16.7	0.047	0.030	40.3%	0	0	0
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.55	0.00%	0.31	0.060	(0.003)	14.4	0.070	0.051	1.7%	5,400,000	337,960	106
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	13.80	0.74	0.00%	0.26	0.085	0.000	18.8	0.095	0.051	23.2%	0	0	0
= Al-Argan International Real Estate Co.	ARGK.KW	9.70	0.66	0.00%	0.42	0.170	0.000	45.1	0.174	0.106	18.1%	60,000	10,200	1
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.48	0.00%	1.45	0.046	(0.003)	50.4	0.053	0.022	64.5%	15,520,000	727,120	70
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.31	0.00%	1.57	0.034	(0.003)	10.8	0.045	0.022	36.7%	1,680,000	58,800	15
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.69	0.00%	1.12	0.042	(0.001)	41.5	0.046	0.020	62.7%	880,000	36,560	10
= Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.19	0.00%	0.58	0.018	0.000	13.7	0.033	0.018	(37.5%)	0	0	0
▼ Manazel Holding Co.	MANK.KW	NM	0.64	0.00%	2.03	0.041	(0.003)	29.3	0.044	0.015	156.3%	9,440,000	389,120	90
= Real Estate Asset Management Co.	REAM.KW	26.08	0.91	3.83%	NA	0.134	0.000	13.6	0.134	0.134	0.7%	0	0	0
= MENA Real Estate Co.	MENK.KW	NM	0.39	0.00%	0.68	0.039	0.000	7.7	0.040	0.029	23.8%	560,000	22,240	5
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.30	0.00%	0.15	0.220	0.000	22.0	0.240	0.220	0.0%	0	0	0
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.31	0.00%	NA	0.060	0.001	6.9	0.140	0.048	0.0%	800,000	47,200	19
▼ Kuwait Remal Real Estate Co.	REMAL.KW	11.44	1.97	0.00%	NA	0.350	(0.005)	77.0	0.485	0.230	29.6%	460,000	161,000	21
<b>▼ Real Estate</b>		<b>NM</b>	<b>0.86</b>	<b>1.49%</b>	<b>0.99</b>			<b>2,067.8</b>			<b>17.2%</b>	<b>142,615,000</b>	<b>6,300,300</b>	<b>1,137</b>
▼ National Industries Group	NIND.KW	NM	0.72	0.00%	1.99	0.228	(0.002)	295.3	0.280	0.192	(12.3%)	1,480,000	336,000	15
= Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.12	0.00%	1.84	0.120	0.000	27.0	0.218	0.114	(7.7%)	20,000	2,400	1
▼ Kuwait Cement Co.	KCEM.KW	19.44	1.93	3.34%	1.13	0.435	(0.005)	277.4	0.610	0.415	(2.2%)	460,000	202,050	26
▼ Refrigeration Industries & Storage Co.	REFR.KW	NM	0.96	0.00%	0.66	0.180	(0.006)	16.1	0.250	0.122	13.9%	280,000	50,800	12
= Gulf Cable & Electrical Ind. Co.	CABL.KW	7.75	1.58	5.45%	0.91	1.340	0.000	281.3	1.620	1.240	(0.5%)	25,000	33,800	4
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.95	1.39	3.77%	0.97	0.265	(0.005)	43.3	0.380	0.265	(22.1%)	360,000	96,500	27
= Contracting & Marine Services Co.	MARI.KW	18.03	0.73	0.00%	0.58	0.144	0.000	29.9	0.265	0.134	(35.1%)	0	0	0
= Kuwait Portland Cement Co.	PCEM.KW	31.52	1.29	7.39%	1.16	0.880	0.000	80.0	1.280	0.640	33.1%	0	0	0
= Shuaiba Industrial Co.	PAPE.KW	13.22	0.87	0.00%	0.45	0.216	0.000	13.3	0.216	0.170	26.1%	0	0	0
= Metal & Recycling Co.	MRCK.KW	NM	0.50	0.00%	1.13	0.130	0.000	10.7	0.132	0.102	12.1%	0	0	0
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.94	0.00%	0.48	0.350	(0.015)	51.3	0.640	0.315	(16.3%)	20,000	7,050	2
= ACICO Industries Co.	ACIC.KW	31.03	0.76	1.99%	0.94	0.250	0.000	59.2	0.320	0.190	11.6%	1,140,000	288,720	50
▲ United Industries Co.	UICK.KW	36.84	0.45	0.00%	1.38	0.090	0.002	44.6	0.138	0.079	(11.8%)	320,000	28,720	8
= Boubyan Petrochemicals Co.*	BPCC.KW	12.96	1.17	5.73%	1.39	0.610	0.000	295.9	0.630	0.520	8.9%	760,000	456,500	23
= Gulf Glass Manufacturing Co.	GGMC.KW	15.82	2.92	4.00%	0.32	1.000	0.000	40.3	1.500	0.730	(14.8%)	0	0	0
= Hilal Cement Co.	HCKK.KW	11.92	0.96	7.21%	0.13	0.222	0.000	14.5	0.242	0.202	3.2%	0	0	0
= Al Kout for Industrial Projects Co.	ALKK.KW	9.94	1.67	8.43%	0.04	0.415	0.000	36.6	0.415	0.340	36.4%	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	5.20	1.20	0.00%	0.23	0.275	0.000	11.6	0.350	0.275	(8.3%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	35.32	1.40	2.23%	0.11	0.228	0.000	6.5	0.228	0.226	3.1%	0	0	0

## Kuwait Stock Exchange Daily Briefing

Wednesday, May 09, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Industries Building Materials Co.	NIBM.KW	24.51	1.36	3.32%	0.47	0.310	0.000	103.8	0.340	0.250	10.7%	0	0	0
▲ Equipment Holding Co.	EQUI.KW	NM	1.61	0.00%	1.21	0.184	0.002	25.1	0.198	0.048	247.2%	460,000	83,400	20
= National Co. for Consumer Industries	NCCI.KW	NM	1.19	0.00%	0.36	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	18.00	0.83	5.72%	0.07	0.128	0.000	3.7	0.158	0.128	0.8%	0	0	0
▲ Qurain Petrochemical Industries Co.	ALQK.KW	13.27	1.14	0.00%	1.16	0.218	0.002	239.8	0.228	0.186	1.9%	3,140,000	683,880	64
▼ Salbookh Trading Co.	SALB.KW	NM	0.61	0.00%	0.57	0.042	(0.003)	8.6	0.075	0.036	(11.6%)	2,160,000	90,880	23
= IKARUS Petroleum Industries Co.	IKAR.KW	16.76	0.99	4.24%	0.97	0.188	0.000	141.0	0.214	0.136	15.3%	0	0	0
= Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.43	0.00%	1.65	0.072	(0.001)	21.6	0.118	0.069	7.3%	240,000	17,200	6
<b>▲ Industrial</b>		<b>29.05</b>	<b>1.03</b>	<b>3.01%</b>	<b>0.99</b>			<b>2,187.7</b>			<b>(0.3%)</b>	<b>10,865,000</b>	<b>2,377,900</b>	<b>281</b>
▼ Kuwait National Cinema Co.	KCIN.KW	19.14	2.28	4.07%	0.21	1.020	0.060	103.1	1.520	0.910	7.3%	2,500	2,550	1
= Kuwait Hotels Co.	KHOT.KW	NM	2.46	0.00%	0.14	0.280	0.000	16.2	0.290	0.246	5.1%	0	0	0
▼ Agility (PWC Logistics)	AGLT.KW	15.68	0.46	7.09%	1.91	0.405	(0.005)	424.0	0.435	0.246	8.0%	350,000	142,900	14
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.17	0.052	0.000	13.8	0.096	0.040	0.0%	0	0	0
= Zain	ZAIN.KW	11.12	1.44	7.97%	1.58	0.740	0.000	3,167.6	1.160	0.680	(10.5%)	1,065,000	788,100	38
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.89	0.00%	1.30	0.083	(0.001)	50.1	0.087	0.032	84.4%	1,280,000	105,120	13
= Educational Holding Group*	EDUK.KW	NM	0.94	0.00%	0.65	0.110	0.000	27.0	0.132	0.095	0.0%	0	0	0
= Independent Petroleum Group	IPGK.KW	NM	0.81	0.00%	0.69	0.325	0.000	49.5	0.470	0.285	(5.8%)	110,000	35,750	7
▼ National Cleaning Co.	CLEA.KW	19.93	0.70	1.56%	1.07	0.156	(0.004)	32.1	0.180	0.106	41.8%	940,000	147,200	21
= Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	1.90	0.106	0.000	61.4	0.140	0.093	(11.7%)	400,000	42,400	17
▼ Arabi Holding Group Co.	AGHC.KW	13.18	1.03	0.00%	0.90	0.156	(0.002)	21.2	0.164	0.084	69.6%	6,180,000	990,800	119
= City Group Co.	TTGC.KW	NM	2.26	0.00%	0.37	0.550	0.000	62.2	0.630	0.530	3.8%	0	0	0
▲ National Mobile Telecom Co.	NMTC.KW	3.20	1.44	2.16%	1.21	2.300	0.040	1,159.3	2.480	1.880	21.1%	125,000	286,150	25
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.60	0.00%	1.57	0.124	(0.006)	32.8	0.160	0.095	21.6%	420,000	52,880	17
= Kuwait Cable Vision Co.	KWTV.KW	NM	3.20	0.00%	0.52	0.058	0.000	1.7	0.152	0.056	(14.7%)	0	0	0
= Automated Systems Co.	ASCK.KW	21.81	1.36	8.47%	0.39	0.295	0.000	11.8	0.350	0.204	28.3%	0	0	0
= National Petroleum Services Co.	NAPS.KW	7.88	1.27	7.12%	0.39	0.320	0.000	18.4	0.395	0.290	6.2%	10,000	3,200	1
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	12.64	1.43	2.62%	0.38	0.370	0.010	23.3	0.450	0.250	21.3%	1,320,000	497,800	76
= Kuwait Slaughter House Co.	KSHK.KW	12.82	2.04	6.83%	0.07	0.255	0.000	7.9	0.260	0.250	4.8%	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.19	1.35	3.85%	0.12	0.260	0.000	28.6	0.300	0.260	0.0%	0	0	0
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.62	0.00%	0.87	0.088	(0.004)	63.4	0.136	0.041	63.0%	3,920,000	350,200	68
▼ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	1.04	0.00%	1.76	0.021	(0.003)	27.3	0.026	0.013	44.8%	46,240,000	1,045,880	188
= Human Soft Holding Co.	HUMN.KW	12.91	1.49	0.00%	0.12	0.270	0.000	30.8	0.290	0.270	(3.6%)	0	0	0
▼ Privatization Holding Co.	KPPC.KW	13.81	0.57	6.36%	1.46	0.078	(0.002)	57.6	0.085	0.041	63.7%	3,120,000	243,360	34
▲ Nafais Holding Co.	NAFA.KW	9.71	0.96	0.00%	0.17	0.112	0.008	47.2	0.220	0.058	12.0%	60,000	6,560	3
= National Slaughter Houses Co.	NSHK.KW	9.95	1.31	0.00%	0.03	0.154	0.000	4.4	0.154	0.154	0.0%	0	0	0
▲ Aref Energy Holding Co.	AREF.KW	NM	1.32	0.00%	0.75	0.126	0.002	94.5	0.134	0.085	18.9%	140,000	17,600	5
▼ Safwan Trading & Contracting Co.	SAFW.KW	14.08	2.86	4.56%	0.15	0.580	(0.050)	29.0	0.940	0.510	10.3%	20,000	11,600	4
= Gulf Petroleum Investment	GPIK.KW	10.40	0.63	0.00%	1.06	0.067	0.000	14.7	0.079	0.027	106.2%	600,000	40,240	14
▼ Gulf Franchising Co.	GFCI.KW	NM	1.07	0.00%	0.83	0.034	(0.003)	4.0	0.037	0.015	83.8%	480,000	16,560	6
= Credit Rating & Collection Co.	TAHS.KW	NM	1.03	0.00%	0.19	0.120	0.000	19.8	0.160	0.120	(14.3%)	0	0	0
▼ National Ranges Co.	MAYA.KW	NM	0.53	0.00%	1.38	0.024	(0.001)	23.5	0.026	0.011	67.9%	32,080,000	755,720	145

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	30.55	1.06	0.00%	0.63	0.255	0.000	53.5	0.420	0.190	20.3%	0	0	0
= IFAH Hotels & Resorts Co.*	IFAH.KW	35.11	3.09	0.00%	0.54	0.400	0.000	181.6	0.510	0.285	(15.8%)	0	0	0
▼ Combined Group Contracting Co.	CGCK.KW	15.98	4.44	4.16%	0.75	1.680	0.000	162.3	1.940	1.300	6.3%	302,500	513,000	31
= Jeeran Holding Co.*	JEER.KW	16.40	0.56	0.00%	0.48	0.095	0.000	13.6	0.114	0.072	11.8%	0	0	0
▼ Palms Agro Production Co.	PAPK.KW	12.06	0.64	9.60%	0.37	0.104	(0.004)	5.4	0.128	0.081	32.6%	20,000	2,080	1
= Al Safat TEC Holding Co.	SAFH.KW	NM	0.80	0.00%	1.32	0.079	0.000	31.6	0.081	0.040	36.2%	240,000	18,840	3
▼ Mishref General Trading & Contracting Co.	MTCC.KW	10.37	0.79	0.00%	0.52	0.104	(0.004)	20.8	0.136	0.079	2.0%	3,680,000	386,760	88
▲ United Projects Group	UPAC.KW	12.16	0.90	8.55%	0.40	0.335	0.005	27.6	0.385	0.265	21.5%	160,000	53,600	2
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	4.92	1.62	3.39%	1.27	0.295	0.000	230.0	0.365	0.270	(6.3%)	310,000	91,400	15
= AL-Mowasat Healthcare Co.	MHCK.KW	8.93	1.01	0.00%	0.06	0.168	0.000	16.3	0.168	0.130	29.2%	0	0	0
▼ Mashaer Holding Co.	MASK.KW	9.32	1.06	4.78%	1.05	0.270	(0.010)	48.4	0.305	0.142	55.4%	580,000	157,700	15
= Oula Fuel Marketing Co.	OULA.KW	21.75	1.98	0.00%	0.45	0.255	0.000	88.3	0.360	0.242	(10.8%)	70,000	18,100	3
= Future Communications Global Co.	FUTK.KW	18.62	1.46	4.72%	0.33	0.265	0.000	21.5	0.325	0.255	(7.5%)	0	0	0
▼ Hayat Communications Co.	HAYK.KW	NM	1.09	0.00%	0.48	0.114	(0.002)	10.3	0.134	0.069	40.7%	380,000	44,720	10
▼ Mubarrad Transport Co.	MBRD.KW	NM	0.56	0.00%	1.18	0.066	(0.002)	14.3	0.089	0.050	13.8%	3,160,000	215,400	49
= Kuwait Resorts Co.	MUNK.KW	21.56	0.52	0.00%	0.51	0.050	0.000	9.3	0.062	0.034	6.5%	0	0	0
= Advanced Technology Co.	ATCK.KW	33.15	3.62	1.88%	NA	0.810	0.000	120.0	0.810	0.590	27.3%	0	0	0
▲ Yiac Medical Co.	YIAC.KW	12.95	2.29	3.80%	0.94	0.395	0.020	65.2	0.560	0.345	6.5%	2,810,000	1,100,700	100
= Jazeera Airways Co.	JAZK.KW	8.86	3.83	0.00%	0.81	0.425	0.000	93.5	0.485	0.142	(4.4%)	0	0	0
▲ Soor Fuel Marketing Co.	SOOR.KW	16.77	1.77	0.00%	0.60	0.228	0.010	75.2	0.310	0.218	(12.3%)	80,000	18,000	4
= Future Kid Entertainment and R.E Co.	KIDK.KW	14.64	0.60	4.66%	0.12	0.106	0.000	12.3	0.114	0.098	(2.7%)	0	0	0
= KGL Logistics Co.	LOGK.KW	8.77	1.47	6.96%	1.30	0.275	0.000	79.1	0.310	0.218	14.6%	500,000	137,500	25
▲ Al-Nawadi Holding Co.	ALNA.KW	7.61	0.69	7.61%	NA	0.092	0.005	10.2	0.098	0.070	13.0%	80,000	7,200	2
▲ Al Rai Media Group Co.	ALRA.KW	23.07	1.08	0.00%	NA	0.124	0.004	28.9	0.164	0.063	0.0%	480,000	60,760	17
= Zima Holding Co.	ZIMAH.KW	NM	0.85	0.00%	NA	0.098	0.000	9.8	0.132	0.094	(10.9%)	0	0	0
<b>▲ Services</b>		<b>10.54</b>	<b>1.24</b>	<b>4.95%</b>	<b>1.28</b>			<b>7,157.1</b>			<b>0.5%</b>	<b>111,715,000</b>	<b>8,408,330</b>	<b>1,181</b>
= Livestock Transport & Trading Co.	CATT.KW	NM	1.05	0.00%	0.67	0.184	0.000	39.9	0.295	0.172	(17.1%)	0	0	0
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.66	0.00%	1.51	0.096	(0.001)	27.7	0.116	0.061	0.0%	480,000	46,080	9
= Kuwait United Poultry Co.	POUL.KW	6.02	1.11	3.57%	0.60	0.136	0.000	15.7	0.136	0.116	11.9%	0	0	0
▼ Kuwait Foods Co. (Americana)	FOOD.KW	11.38	1.88	4.65%	0.81	1.360	(0.020)	546.7	1.620	1.340	(3.7%)	25,000	34,300	4
= United Foodstuff Industries Group Co.	UFIG.KW	41.86	2.18	1.48%	0.01	0.340	0.000	11.2	0.415	0.255	(0.0%)	0	0	0
= Kout Food Group	KOUT.KW	9.14	1.35	5.88%	0.14	0.510	0.000	37.3	0.610	0.345	3.8%	0	0	0
<b>▼ Food</b>		<b>14.13</b>	<b>1.61</b>	<b>4.18%</b>	<b>0.72</b>			<b>678.5</b>			<b>(2.8%)</b>	<b>505,000</b>	<b>80,380</b>	<b>13</b>
= Sharjah Cement Co.	SCEM.KW	NM	0.49	0.00%	0.66	0.089	0.000	49.2	0.097	0.043	109.1%	40,000	3,560	1
▼ Gulf Cement Co.	GCEM.KW	NM	0.83	0.00%	0.94	0.096	(0.001)	78.8	0.112	0.053	54.8%	2,840,000	272,160	33
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	31.13	0.61	7.91%	0.79	0.067	0.000	24.3	0.074	0.040	68.1%	0	0	0
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.49	0.00%	0.84	0.097	(0.005)	34.5	0.130	0.046	106.4%	3,320,000	322,760	59
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	10.58	1.01	6.44%	1.10	0.118	0.000	55.1	0.128	0.104	(4.8%)	20,000	2,360	1
= Arab Insurance Group	ARIG.KW	NM	0.35	0.00%	0.26	0.114	0.000	25.1	0.132	0.102	(13.6%)	0	0	0

## Kuwait Stock Exchange Daily Briefing

Wednesday, May 09, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ United Gulf Bank	UGBK.KW	NM	0.86	0.00%	0.68	0.166	(0.004)	136.2	0.335	0.166	(15.3%)	40,000	6,640	2
▲ Egypt Kuwait Holding Co.	ECHK.KW	6.68	1.26	4.63%	0.80	0.300	0.005	251.8	0.380	0.248	25.6%	30,000	9,000	3
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.46	1.45	6.11%	0.01	0.455	0.000	19.7	NA	NA	0.0%	0	0	0
▼ Gulf Finance House	GFHK.KW	NM	0.86	0.00%	1.51	0.054	(0.002)	54.7	0.090	0.030	33.3%	18,880,000	1,045,920	191
▼ Inovent	INOV.KW	NM	0.32	0.00%	1.01	0.062	(0.005)	17.8	0.077	0.036	57.0%	4,160,000	260,280	49
= Ahli United Bank - Bahrain	AUBK.KW	9.38	1.30	5.19%	0.59	0.170	0.000	804.4	0.210	0.166	(0.4%)	160,000	27,200	2
▼ Ithmaar Bank	ITHMR.KW	NM	0.88	0.00%	1.16	0.058	(0.005)	185.0	0.073	0.018	205.3%	1,480,000	85,840	12
<b>▼ Non Kuwaiti</b>		<b>13.85</b>	<b>0.92</b>	<b>3.46%</b>	<b>0.55</b>			<b>1,736.5</b>			<b>10.7%</b>	<b>30,970,000</b>	<b>2,035,720</b>	<b>353</b>
<b>▼ Kuwait Stock Exchange</b>		<b>23.70</b>	<b>1.31</b>	<b>2.88%</b>	<b>1.00</b>			<b>29,142.6</b>			<b>2.4%</b>	<b>374,390,000</b>	<b>31,162,240</b>	<b>4,223</b>

### YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Equipment Holding Co.	0.184	247.17%
Ithmaar Bank	0.058	205.26%
Al Salam Group Holding Co.	0.275	164.42%
Manazel Holding Co.	0.041	156.25%
Al Dar National Real Estate Co.	0.036	148.28%

YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Business Town	0.018	(37.50%)
Contracting & Marine Services Co.	0.144	(35.14%)
Industrial & Financial Investment Co	0.025	(30.56%)
Heavy Engineering Ind. & Shipbuilding Co.	0.265	(22.06%)
Boubyan International Industries Holding Co.	0.072	(18.18%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Abyaar Real Estate Development Co.	0.046	3,039,200,000
Gulf Finance House	0.054	2,926,200,000
Hits Telecom Holding Co.	0.088	2,431,480,000
National Ranges Co.	0.024	2,292,240,000
Al-Safwa Group Co. Holding	0.021	2,158,080,000

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for FY-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31/12/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for FY-11 are still based on the TTM 9M-11 earnings and equity figures as of 30/09/2011 while Dividend Yield is calculated based upon FY-11 cash dividends. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

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### Forex & Treasury

#### Currencies

9-May-12

	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept. / Reuters

#### Indicative Deposit Rates

9-May-12

	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

Investment Research Dept., Email: [KAMCO\\_Research@kamconline.com](mailto:KAMCO_Research@kamconline.com), P.O.Box 28873, Safat 13149 Kuwait, Tel: (965) 1805885, Fax: (965) 22492395, <http://www.kamconline.com>  
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