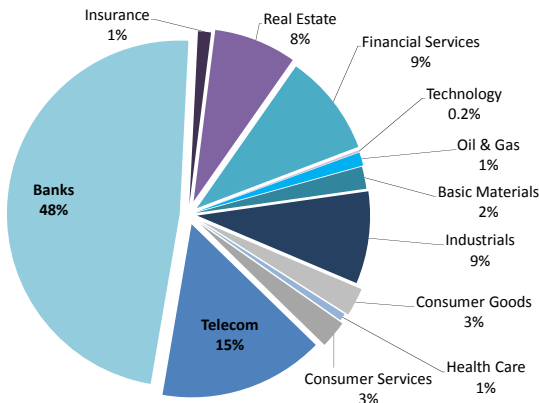


### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

|                              | Market Cap.<br>(Mln KWD) | P/E<br>(X)   | ROE*<br>(%)   |
|------------------------------|--------------------------|--------------|---------------|
| 1- National Bank of Kuwait   | 4,179                    | 15.11        | 12.0%         |
| 2- Zain                      | 3,168                    | 11.05        | 17.8%         |
| 3- Kuwait Finance House      | 2,178                    | 28.28        | 6.0%          |
| 4- National Mobile Co.       | 1,099                    | 12.63        | 9.6%          |
| 5- Boubayan Bank             | 1,084                    | NM           | 3.54%         |
| 6- Gulf Bank                 | 1,053                    | 41.96        | 5.7%          |
| 7- United Ahli Bank          | 994                      | 30.18        | 11.8%         |
| 8- Ahli Bank                 | 984                      | 22.83        | 8.8%          |
| 9- Commercial Bank of Kuwait | 878                      | NM           | NM            |
| 10- Burgan Bank              | 788                      | 13.96        | 12.2%         |
| <b>Total</b>                 | <b>16,404</b>            | <b>18.36</b> | <b>10.4 %</b> |

\*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30.June.2012

### Top Movers and Most Active Stocks

| Today's Top % Gainers              | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------------------|----------------|-----------------|-------------------|
| Al Qurain Holding Co.              | 0.023          | 0.002           | 9.76%             |
| Burgan Co. for Well Drilling       | 0.168          | 0.010           | 6.33%             |
| Palms Agro Production Co.          | 0.110          | 0.004           | 3.77%             |
| Metal & Recycling Industries Co.   | 0.116          | 0.004           | 3.57%             |
| National International Holding Co. | 0.047          | 0.002           | 3.33%             |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Kuwait Business Town Real Estate Co. | 0.018          | (0.002)         | (10.00%)          |
| Kuwait Cable Vision                  | 0.025          | (0.003)         | (9.09%)           |
| Sokouk Holding Co.                   | 0.051          | (0.005)         | (8.93%)           |
| Al Dar National Real Estate Co.      | 0.027          | (0.003)         | (8.47%)           |
| Sanam Real Estate Co.                | 0.054          | (0.005)         | (8.47%)           |

| Today's Most Active by Volume      | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|------------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House                 | 0.031          | (0.002)         | 24,932,917         |
| Abyaar Real Estate Development Co. | 0.038          | (0.003)         | 17,309,960         |
| Gulf Investment House              | 0.034          | (0.003)         | 17,305,710         |
| Investors Holding Group Co.        | 0.015          | (0.001)         | 8,730,488          |
| Ithmar Bank B.S.C                  | 0.048          | (0.003)         | 8,309,830          |

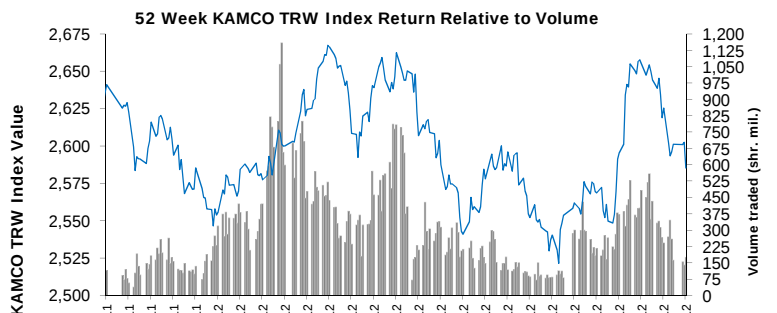
Source: Investment Research Dept. - KAMCO

### Market Capitalization - Sector's Return

|                             | Market Cap.<br>(KWD Mn) | MTD<br>% Chg   | YTD<br>% Chg   |
|-----------------------------|-------------------------|----------------|----------------|
| <b>Total Kuwaiti Market</b> | <b>27,902.5</b>         | <b>(0.98%)</b> | <b>(3.84%)</b> |
| Oil & Gas                   | 339.4                   | (0.39%)        | (9.20%)        |
| Basic Materials             | 587.3                   | (0.53%)        | (6.22%)        |
| Industrials                 | 2,403.9                 | (1.93%)        | 0.95%          |
| Consumer Goods              | 736.5                   | (2.22%)        | 3.04%          |
| Health Care                 | 187.5                   | 0.00%          | 9.97%          |
| Consumer Services           | 722.7                   | (0.24%)        | (17.62%)       |
| Telecommunications          | 4,306.1                 | (0.76%)        | (10.80%)       |
| Banks                       | 13,413.7                | (0.54%)        | (3.48%)        |
| Insurance                   | 341.6                   | (1.57%)        | (7.34%)        |
| Real Estate                 | 2,151.7                 | (2.22%)        | 23.35%         |
| Financial Services          | 2,656.3                 | (1.65%)        | (10.61%)       |
| Technology                  | 55.9                    | (0.57%)        | (12.69%)       |

### Market Breadth

| Performance          | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg   | MTD<br>% Chg   | YTD<br>% Chg    |
|----------------------|------------------|----------------|----------------|----------------|-----------------|
| <b>KAMCO TRWI</b>    | <b>2,585.22</b>  | <b>(17.30)</b> | <b>(0.66%)</b> | <b>(0.66%)</b> | <b>(0.003%)</b> |
| KSE Price Index      | 5,655.43         | (111.53)       | (1.93%)        | (1.93%)        | (2.73%)         |
| KSE Weighted Index   | 402.84           | (4.03)         | (0.99%)        | (0.99%)        | (0.69%)         |
| Kuwait 15 Index      | 974.53           | (4.96)         | (0.51%)        | (0.51%)        | (2.55%)         |
| Market Cap (KWD Mil) | 27,903           | (276.98)       | (0.98%)        | (0.98%)        | (3.84%)         |



### Market Trading Data and Volatility

| Trading Indicators         | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2012 | YTD 2011 |
|----------------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Million Shares)    | 174.71           | 35.00      | 25.05%       | 326.92                    | 158.78   |
| Value Traded (KWD Million) | 15.58            | 3.75       | 31.75%       | 28.38                     | 25.44    |
| No. of Trades              | 3,514            | 718.0      | 25.68%       | 4,626                     | 2,602    |

| Market Volatility                              | Volatility Since January |        |        |
|------------------------------------------------|--------------------------|--------|--------|
| Annualized Standard Deviation of Daily Returns | 2011                     | 2010   | 2009   |
| KAMCO Total Return Weighted Index              | 8.02%                    | 8.82%  | 12.24% |
| KSE Price Index                                | 8.41%                    | 8.76%  | 10.99% |
| KSE Weighted Index                             | 11.16%                   | 12.09% | 16.42% |

| Today's Most Active by Value | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|-----------------|----------------|
| ZAINE                        | 0.740          | 0.000           | 1,224,979      |
| Agility                      | 0.485          | (0.010)         | 1,126,313      |
| Burgan Bank                  | 0.510          | 0.000           | 845,653        |
| Mabane Co.                   | 1.120          | (0.020)         | 834,288        |
| Gulf Finance House           | 0.031          | (0.002)         | 786,132        |

Source: Investment Research Dept. - KAMCO

## Kuwait Stock Exchange Daily Briefing

Thursday, November 01, 2012

| Company                                       | Reuters Ticker | Valuation Multiples |                  |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52-Week High | 52-Week Low | YTD-12 Return # | Daily Trading Data |                |           |
|-----------------------------------------------|----------------|---------------------|------------------|----------------|------|-------------|------------|--------------------|--------------|-------------|-----------------|--------------------|----------------|-----------|
|                                               |                | Trailing P/E (X)    | Trailing P/B (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |              |             |                 | Volume (Shrs.)     | Value (KWD)    | Deals     |
| ▼ Contracting & Marine Services Co.           | MARI.KW        | 19.56               | 0.72             | 0.00%          | 0.59 | 0.150       | (0.010)    | 31.2               | 0.228        | 0.114       | (32.4%)         | 1,000              | 150            | 1         |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | 15.92               | 0.91             | 4.80%          | 0.95 | 0.166       | 0.000      | 124.5              | 0.214        | 0.152       | 2.3%            | 0                  | 0              | 0         |
| ▼ Independent Petroleum Group                 | IPGK.KW        | NM                  | 0.73             | 0.00%          | 0.68 | 0.355       | (0.005)    | 54.0               | 0.365        | 0.285       | 2.9%            | 20,000             | 7,100          | 1         |
| = National Petroleum Services Co.             | NAPS.KW        | 13.48               | 1.71             | 5.92%          | 0.38 | 0.385       | 0.000      | 22.2               | 0.395        | 0.310       | 26.3%           | 0                  | 0              | 0         |
| = Aref Energy Holding Co.                     | AREF.KW        | NM                  | 0.98             | 0.00%          | 0.74 | 0.082       | 0.000      | 61.5               | 0.134        | 0.077       | (22.6%)         | 6,000              | 467            | 2         |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | 14.88               | 0.44             | 0.00%          | 1.08 | 0.047       | (0.003)    | 10.8               | 0.079        | 0.030       | 51.8%           | 1,469,160          | 69,536         | 43        |
| ▲ Burgan Co. for Drilling, Tdg. & Maintenance | ABAR.KW        | 20.13               | 0.67             | 0.00%          | 0.61 | 0.168       | 0.010      | 35.2               | 0.285        | 0.128       | (20.8%)         | 40,030             | 6,625          | 5         |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.83</b>      | <b>2.15 %</b>  |      |             |            | <b>339</b>         |              |             |                 | <b>1,536,190</b>   | <b>83,878</b>  | <b>52</b> |
| ▼ Kuwait Pipes Industries & Oil services      | PIPE.KW        | NM                  | 1.27             | 0.00%          | 1.84 | 0.106       | (0.004)    | 23.9               | 0.156        | 0.097       | (18.5%)         | 35,000             | 3,710          | 5         |
| = Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 1.06             | 0.00%          | 0.49 | 0.345       | 0.000      | 50.6               | 0.495        | 0.260       | (17.5%)         | 36,523             | 12,398         | 4         |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 10.99               | 1.06             | 7.12%          | 1.39 | 0.560       | 0.000      | 271.7              | 0.630        | 0.530       | 7.1%            | 479,054            | 263,482        | 8         |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 10.36               | 1.88             | 7.53%          | 0.04 | 0.465       | 0.000      | 41.0               | 0.465        | 0.340       | 51.5%           | 0                  | 0              | 0         |
| ▼ Qurain Petrochemical Industries Co.         | ALQK.KW        | 6.06                | 0.85             | 8.21%          | 1.16 | 0.182       | (0.002)    | 200.2              | 0.224        | 0.170       | (8.0%)          | 93,609             | 17,037         | 9         |
| <b>Basic Materials</b>                        |                | <b>12.17</b>        | <b>1.01</b>      | <b>6.61 %</b>  |      |             |            | <b>587</b>         |              |             |                 | <b>644,186</b>     | <b>296,626</b> | <b>26</b> |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 17.69               | 1.80             | 3.63%          | 1.13 | 0.400       | (0.010)    | 255.1              | 0.530        | 0.360       | (9.8%)          | 4,007              | 1,603          | 5         |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | NM                  | 1.26             | 0.00%          | 0.66 | 0.232       | 0.000      | 20.7               | 0.234        | 0.122       | 46.8%           | 0                  | 0              | 0         |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 16.53               | 1.50             | 6.76%          | 0.91 | 1.080       | 0.000      | 226.7              | 1.520        | 1.000       | (18.8%)         | 208,872            | 223,226        | 29        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 17.87               | 0.89             | 5.88%          | 0.96 | 0.170       | (0.002)    | 27.8               | 0.350        | 0.168       | (50.0%)         | 103,002            | 17,531         | 5         |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 13.40               | 1.36             | 7.14%          | 1.17 | 0.910       | (0.020)    | 82.7               | 1.020        | 0.640       | 37.3%           | 50,240             | 45,971         | 7         |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 10.13               | 0.79             | 0.00%          | 0.45 | 0.194       | 0.000      | 11.9               | 0.216        | 0.136       | 13.3%           | 0                  | 0              | 0         |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.50             | 0.00%          | 1.12 | 0.116       | 0.004      | 9.6                | 0.144        | 0.102       | 0.0%            | 9,550              | 1,028          | 4         |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 21.61               | 0.75             | 1.99%          | 0.94 | 0.238       | (0.006)    | 59.2               | 0.270        | 0.190       | 13.8%           | 5,000              | 1,190          | 1         |
| ▼ Gulf Glass Manufacturing Co.                | GGMC.KW        | 9.08                | 1.78             | 6.45%          | 0.33 | 0.620       | (0.050)    | 25.0               | 1.500        | 0.510       | (45.9%)         | 8,005              | 4,984          | 10        |
| ▼ Hilal Cement Co.                            | HCKK.KW        | 14.66               | 0.66             | 10.14%         | 0.13 | 0.148       | (0.010)    | 10.3               | 0.228        | 0.148       | (24.5%)         | 200                | 30             | 1         |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 4.80                | 0.88             | 0.00%          | 0.24 | 0.246       | 0.000      | 10.4               | 0.325        | 0.236       | (18.0%)         | 0                  | 0              | 0         |
| = Kuwait Building Materials Co.               | KBMM.KW        | 20.79               | 1.34             | 2.23%          | 0.10 | 0.180       | 0.000      | 6.5                | 0.255        | 0.180       | (18.1%)         | 1,000              | 180            | 1         |
| = National Industries Building Materials Co.  | NIBM.KW        | 24.91               | 1.51             | 2.85%          | 0.48 | 0.350       | 0.000      | 121.1              | 0.375        | 0.244       | 28.6%           | 0                  | 0              | 0         |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.99             | 0.00%          | 1.20 | 0.116       | (0.002)    | 15.8               | 0.198        | 0.048       | 118.9%          | 470,040            | 53,571         | 20        |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.29             | 0.00%          | 0.35 | 0.102       | 0.000      | 9.2                | 0.102        | 0.083       | 9.7%            | 0                  | 0              | 0         |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 14.48               | 0.85             | 5.37%          | 0.02 | 0.130       | 0.000      | 3.9                | 0.200        | 0.086       | 7.0%            | 0                  | 0              | 0         |
| ▼ Salbookh Trading Co.                        | SALB.KW        | 11.99               | 0.65             | 0.00%          | 0.61 | 0.061       | (0.001)    | 6.4                | 0.072        | 0.031       | (36.3%)         | 6,151              | 357            | 2         |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 19.22               | 0.57             | 5.92%          | 1.91 | 0.485       | (0.010)    | 507.7              | 0.550        | 0.335       | 37.3%           | 2,319,551          | 1,126,313      | 70        |
| = Educational Holding Group*                  | EDUK.KW        | NM                  | 0.81             | 0.00%          | 0.65 | 0.096       | 0.000      | 23.5               | 0.130        | 0.090       | (12.7%)         | 0                  | 0              | 0         |
| ▼ National Cleaning Co.                       | CLEA.KW        | 10.00               | 0.73             | 2.03%          | 1.07 | 0.114       | (0.004)    | 24.7               | 0.172        | 0.104       | 11.1%           | 408,300            | 46,746         | 14        |
| = City Group Co.                              | TTGC.KW        | NM                  | 2.67             | 0.00%          | 0.37 | 0.540       | 0.000      | 61.0               | 0.630        | 0.430       | 1.9%            | 0                  | 0              | 0         |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.42             | 0.00%          | 1.57 | 0.087       | (0.002)    | 23.0               | 0.140        | 0.083       | (14.7%)         | 495,800            | 42,649         | 36        |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 10.02               | 1.10             | 3.30%          | 0.39 | 0.280       | (0.020)    | 18.5               | 0.385        | 0.250       | (0.2%)          | 100,000            | 28,000         | 6         |
| = Human Soft Holding Co.                      | HUMN.KW        | 9.37                | 1.36             | 0.00%          | 0.12 | 0.270       | 0.000      | 30.8               | 0.290        | 0.230       | (3.6%)          | 0                  | 0              | 0         |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 19.79               | 0.67             | 0.00%          | 0.17 | 0.077       | (0.005)    | 32.4               | 0.114        | 0.076       | (23.0%)         | 6,000              | 477            | 3         |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 13.51               | 2.86             | 4.48%          | 0.15 | 0.590       | 0.000      | 29.5               | 0.710        | 0.510       | 12.1%           | 0                  | 0              | 0         |
| = Gulf Franchising Co.                        | GFCI.KW        | 3.59                | 0.83             | 0.00%          | 0.78 | 0.084       | 0.000      | 2.7                | 0.037        | 0.015       | 23.7%           | 0                  | 0              | 0         |

## Kuwait Stock Exchange Daily Briefing

Thursday, November 01, 2012

| Company                                      | Reuters Ticker | Valuation Multiples |                  |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52-Week High | 52-Week Low | YTD-12 Return # | Daily Trading Data |                  |            |
|----------------------------------------------|----------------|---------------------|------------------|----------------|------|-------------|------------|--------------------|--------------|-------------|-----------------|--------------------|------------------|------------|
|                                              |                | Trailing P/E (X)    | Trailing P/B (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |              |             |                 | Volume (Shrs.)     | Value (KWD)      | Deals      |
| ▼ National Ranges Co.                        | MAYA.KW        | NM                  | 0.62             | 0.00%          | 1.40 | 0.018       | (0.001)    | 18.0               | 0.026        | 0.012       | 28.6%           | 4,549,700          | 83,115           | 38         |
| = Combined Group Contracting Co.             | CGCK.KW        | 15.03               | 3.92             | 4.54%          | 0.76 | 1.400       | 0.000      | 148.8              | 1.760        | 1.060       | 2.0%            | 25,750             | 36,035           | 4          |
| ▼ Mishref General Trading & Contracting Co.  | MTCC.KW        | 7.73                | 0.51             | 0.00%          | 0.52 | 0.071       | (0.001)    | 14.2               | 0.120        | 0.069       | (30.4%)         | 127,500            | 8,948            | 17         |
| = United Projects Group                      | UPAC.KW        | 8.40                | 1.42             | 5.12%          | 0.40 | 0.560       | 0.000      | 46.2               | 0.640        | 0.265       | 96.5%           | 0                  | 0                | 0          |
| ▼ ALAFCO Aviation Lease & Finance Co.*       | ALAF.KW        | 6.01                | 1.54             | 3.28%          | 1.27 | 0.305       | (0.010)    | 237.8              | 0.355        | 0.265       | (3.2%)          | 1,047,018          | 325,557          | 31         |
| ▼ Mubarrad Transport Co.                     | MBRD.KW        | NM                  | 0.43             | 0.00%          | 1.21 | 0.049       | (0.002)    | 10.5               | 0.072        | 0.041       | (16.4%)         | 233,600            | 11,283           | 12         |
| ▼ KGL Logistics Co.                          | LOGK.KW        | 7.86                | 1.50             | 6.96%          | 1.29 | 0.250       | (0.005)    | 79.1               | 0.310        | 0.208       | 22.6%           | 324,900            | 80,881           | 21         |
| ▼ Sharjah Cement Co.                         | SCEM.KW        | NM                  | 0.36             | 0.00%          | 0.66 | 0.064       | (0.003)    | 35.4               | 0.097        | 0.043       | 52.3%           | 180,000            | 11,620           | 6          |
| ▼ Gulf Cement Co.                            | GCEM.KW        | NM                  | 0.67             | 0.00%          | 0.94 | 0.076       | (0.002)    | 62.4               | 0.112        | 0.053       | 22.6%           | 2,510,300          | 191,148          | 70         |
| ▼ Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | 19.65               | 0.55             | 9.30%          | 0.80 | 0.057       | (0.001)    | 20.7               | 0.074        | 0.043       | 44.9%           | 510,000            | 29,470           | 6          |
| ▼ Fujairah Cement Industries Co.             | FCEM.KW        | NM                  | 0.41             | 0.00%          | 0.84 | 0.082       | (0.004)    | 29.2               | 0.130        | 0.046       | 74.5%           | 448,462            | 37,570           | 21         |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 13.49               | 0.86             | 7.84%          | 1.11 | 0.097       | (0.007)    | 45.3               | 0.128        | 0.097       | (21.8%)         | 45,807             | 4,533            | 3          |
| <b>Industrials</b>                           |                | <b>19.17</b>        | <b>0.95</b>      | <b>4.17%</b>   |      |             |            | <b>2,404</b>       |              |             |                 | <b>14,198,755</b>  | <b>2,414,015</b> | <b>443</b> |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 31.34               | 2.19             | 7.08%          | 0.06 | 0.246       | 0.000      | 7.6                | 0.260        | 0.236       | 1.3%            | 0                  | 0                | 0          |
| = National Slaughter Houses Co.              | NSHK.KW        | 7.40                | 1.11             | 0.00%          | 0.04 | 0.146       | 0.000      | 4.2                | 0.285        | 0.126       | (5.2%)          | 0                  | 0                | 0          |
| ▲ Palms Agro Production Co.                  | PAPK.KW        | 11.83               | 0.70             | 9.08%          | 0.37 | 0.110       | 0.004      | 5.8                | 0.140        | 0.081       | 39.5%           | 60,000             | 6,600            | 1          |
| = Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 0.97             | 0.00%          | 0.66 | 0.184       | 0.000      | 39.9               | 0.270        | 0.172       | (17.1%)         | 0                  | 0                | 0          |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.42             | 0.00%          | 1.51 | 0.060       | (0.003)    | 17.3               | 0.116        | 0.060       | (37.5%)         | 587,500            | 35,401           | 26         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 7.66                | 1.25             | 3.03%          | 0.59 | 0.160       | 0.000      | 18.5               | 0.160        | 0.116       | 31.0%           | 0                  | 0                | 0          |
| ▼ Kuwait Foods Co. (Americana)               | FOOD.KW        | 14.72               | 2.26             | 3.95%          | 0.81 | 1.600       | (0.040)    | 643.2              | 1.640        | 1.220       | 12.5%           | 173,184            | 279,294          | 10         |
| <b>Consumer Goods</b>                        |                | <b>17.60</b>        | <b>1.85</b>      | <b>3.67%</b>   |      |             |            | <b>736</b>         |              |             |                 | <b>820,684</b>     | <b>321,295</b>   | <b>37</b>  |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 69.87               | 0.89             | 0.00%          | 0.05 | 0.170       | 0.000      | 16.5               | 0.248        | 0.130       | 38.5%           | 0                  | 0                | 0          |
| = Advanced Technology Co.                    | ATCK.KW        | 30.48               | 3.09             | 2.14%          | NA   | 0.700       | 0.000      | 105.0              | 0.950        | 0.570       | 11.7%           | 0                  | 0                | 0          |
| = Yiacco Medical Co.                         | YIAC.KW        | 11.66               | 2.15             | 3.75%          | 0.94 | 0.400       | 0.000      | 66.0               | 0.460        | 0.345       | 7.8%            | 0                  | 0                | 0          |
| <b>Health Care</b>                           |                | <b>20.06</b>        | <b>2.25</b>      | <b>2.52%</b>   |      |             |            | <b>187</b>         |              |             |                 | <b>0</b>           | <b>0</b>         | <b>0</b>   |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 17.36               | 2.00             | 4.61%          | 0.22 | 0.900       | 0.000      | 91.0               | 1.120        | 0.800       | (4.8%)          | 0                  | 0                | 0          |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.41             | 0.00%          | 0.14 | 0.142       | 0.000      | 8.2                | 0.280        | 0.132       | (46.7%)         | 0                  | 0                | 0          |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 1.46             | 0.00%          | 1.90 | 0.100       | (0.002)    | 57.9               | 0.140        | 0.097       | (16.7%)         | 439,140            | 43,974           | 27         |
| ▼ Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 0.52             | 0.00%          | 0.51 | 0.025       | (0.003)    | 0.8                | 0.068        | 0.023       | (63.2%)         | 10,050             | 251              | 2          |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 8.57                | 1.21             | 4.17%          | 0.12 | 0.240       | 0.000      | 26.4               | 0.260        | 0.240       | (7.7%)          | 0                  | 0                | 0          |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 3.27             | 0.00%          | 0.56 | 0.330       | 0.000      | 149.8              | 0.510        | 0.248       | (30.5%)         | 0                  | 0                | 0          |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 23.09               | 2.04             | 0.00%          | 0.46 | 0.260       | 0.000      | 90.0               | 0.370        | 0.242       | (9.0%)          | 1,207              | 302              | 5          |
| = Kuwait Resorts Co.                         | MUNK.KW        | NM                  | 0.46             | 0.00%          | 0.51 | 0.040       | 0.000      | 7.5                | 0.062        | 0.040       | (14.0%)         | 0                  | 0                | 0          |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | 9.20                | 3.47             | 0.00%          | 0.81 | 0.470       | 0.005      | 103.4              | 0.485        | 0.325       | 5.5%            | 297,400            | 137,329          | 9          |
| ▼ Soor Fuel Marketing Co.                    | SOOR.KW        | 16.68               | 1.64             | 0.00%          | 0.61 | 0.214       | (0.002)    | 74.8               | 0.275        | 0.210       | (12.8%)         | 16,413             | 3,512            | 7          |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 16.45               | 0.73             | 3.86%          | 0.12 | 0.128       | 0.000      | 14.9               | 0.128        | 0.098       | 16.6%           | 0                  | 0                | 0          |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 8.63                | 0.93             | 5.51%          | NA   | 0.110       | 0.000      | 14.1               | 0.128        | 0.070       | 53.0%           | 0                  | 0                | 0          |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 13.94               | 0.85             | 0.00%          | NA   | 0.102       | (0.004)    | 23.8               | 0.164        | 0.082       | (17.7%)         | 94,000             | 9,668            | 5          |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.60             | 0.00%          | NA   | 0.068       | 0.000      | 6.8                | 0.110        | 0.068       | (38.2%)         | 0                  | 0                | 0          |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 24.71               | 1.40             | 2.24%          | 0.02 | 0.222       | 0.000      | 7.4                | 0.415        | 0.192       | (33.2%)         | 0                  | 0                | 0          |
| = Kout Food Group                            | KOUT.KW        | 11.48               | 1.62             | 4.76%          | 0.14 | 0.630       | 0.000      | 46.1               | 0.630        | 0.450       | 26.9%           | 0                  | 0                | 0          |
| <b>Consumer Services</b>                     |                | <b>NM</b>           | <b>1.79</b>      | <b>1.25%</b>   |      |             |            | <b>723</b>         |              |             |                 | <b>858,210</b>     | <b>195,036</b>   | <b>55</b>  |

## Kuwait Stock Exchange Daily Briefing

Thursday, November 01, 2012

| Company                                | Reuters Ticker | Valuation Multiples |                  |                |      | Price (KWD) |            |                    |              |             |                 | Daily Trading Data |                  |            |
|----------------------------------------|----------------|---------------------|------------------|----------------|------|-------------|------------|--------------------|--------------|-------------|-----------------|--------------------|------------------|------------|
|                                        |                | Trailing P/E (X)    | Trailing P/B (X) | Dividend Yield | Beta | Closing     | DTD Change | MKT Cap (KWD Mln.) | 52-Week High | 52-Week Low | YTD-12 Return # | Volume (Shrs.)     | Value (KWD)      | Deals      |
| = Zain                                 | ZAIN.KW        | 11.05               | 1.96             | 7.97%          | 1.59 | 0.740       | 0.000      | 3,167.6            | 0.940        | 0.650       | (10.5%)         | 1,653,082          | 1,224,979        | 75         |
| ▼ National Mobile Telecom Co.          | NMTC.KW        | 12.63               | 1.21             | 2.28%          | 1.21 | 2.180       | (0.060)    | 1,098.8            | 2.600        | 1.880       | 14.9%           | 14,250             | 31,736           | 15         |
| ▼ Hits Telecom Holding Co.             | HITS.KW        | NM                  | 0.41             | 0.00%          | 0.89 | 0.055       | (0.004)    | 39.7               | 0.136        | 0.044       | 1.9%            | 4,697,570          | 258,294          | 74         |
| <b>Telecommunications</b>              |                | <b>11.54</b>        | <b>1.65</b>      | <b>6.44%</b>   |      |             |            | <b>4,306</b>       |              |             |                 | <b>6,364,902</b>   | <b>1,515,009</b> | <b>164</b> |
| = National Bank of Kuwait              | NBKK.KW        | 15.11               | 1.82             | 3.76%          | 1.49 | 0.960       | 0.000      | 4,179.4            | 1.220        | 0.930       | (2.0%)          | 716,300            | 682,738          | 34         |
| ▼ Gulf Bank                            | GBKK.KW        | 41.96               | 2.39             | 0.00%          | 0.88 | 0.400       | (0.010)    | 1,053.2            | 0.530        | 0.385       | (17.6%)         | 1,451,918          | 577,785          | 33         |
| = Commercial Bank of Kuwait            | CBKK.KW        | NM                  | 1.63             | 0.00%          | 0.82 | 0.690       | 0.000      | 877.7              | 0.850        | 0.630       | (12.7%)         | 100,150            | 68,954           | 4          |
| = Ahli Bank of Kuwait                  | ABKK.KW        | 22.83               | 2.00             | 2.18%          | 0.73 | 0.650       | 0.000      | 983.6              | 0.680        | 0.540       | 5.7%            | 0                  | 0                | 0          |
| ▼ Ahli United Bank - Kuwait            | BKME.KW        | 30.18               | 3.57             | 1.53%          | 1.03 | 0.840       | (0.010)    | 993.9              | 0.940        | 0.790       | 14.0%           | 433,496            | 366,672          | 18         |
| = Kuwait International Bank            | KIBK.KW        | 24.66               | 1.34             | 1.67%          | 1.46 | 0.270       | 0.000      | 280.1              | 0.285        | 0.234       | 7.8%            | 690,550            | 183,362          | 18         |
| = Burgan Bank                          | BURG.KW        | 13.96               | 1.70             | 1.79%          | 1.34 | 0.510       | 0.000      | 787.9              | 0.530        | 0.405       | 14.9%           | 1,680,100          | 845,653          | 35         |
| = Kuwait Finance House                 | KFIN.KW        | 28.28               | 1.69             | 1.82%          | 1.48 | 0.750       | 0.000      | 2,178.1            | 0.930        | 0.670       | (8.3%)          | 889,545            | 658,787          | 49         |
| ▼ Boubyan Bank                         | BOUK.KW        | NM                  | 4.34             | 0.00%          | 1.49 | 0.620       | (0.010)    | 1,084.0            | 0.630        | 0.530       | 5.1%            | 473,297            | 293,455          | 34         |
| = United Gulf Bank                     | UGBK.KW        | NM                  | 0.83             | 0.00%          | 0.68 | 0.164       | 0.000      | 134.5              | 0.232        | 0.144       | (16.3%)         | 0                  | 0                | 0          |
| ▼ Ahli United Bank - Bahrain           | AUBK.KW        | 8.06                | 0.86             | 5.88%          | 0.59 | 0.150       | (0.002)    | 709.7              | 0.204        | 0.150       | (11.5%)         | 405,340            | 60,802           | 16         |
| ▼ Ithmaar Bank                         | ITHMR.KW       | NM                  | 0.94             | 0.00%          | 1.19 | 0.048       | (0.003)    | 151.5              | 0.073        | 0.018       | 150.0%          | 8,309,830          | 398,223          | 115        |
| <b>Banks</b>                           |                | <b>22.29</b>        | <b>1.81</b>      | <b>2.19%</b>   |      |             |            | <b>13,414</b>      |              |             | <b>(9.2%)</b>   | <b>15,150,526</b>  | <b>4,136,430</b> | <b>356</b> |
| = Kuwait Insurance Co.                 | KINS.KW        | 13.30               | 1.35             | 6.00%          | 0.24 | 0.325       | 0.000      | 63.1               | 0.325        | 0.275       | 6.0%            | 0                  | 0                | 0          |
| = Gulf Insurance Co.                   | GINS.KW        | 12.69               | 1.36             | 3.67%          | 0.24 | 0.510       | 0.000      | 95.4               | 0.610        | 0.490       | (0.6%)          | 0                  | 0                | 0          |
| ▼ Ahleiah Insurance Co.                | AINS.KW        | 12.12               | 1.13             | 4.90%          | 0.22 | 0.475       | (0.025)    | 90.0               | 0.540        | 0.380       | 0.9%            | 500                | 238              | 1          |
| = Warba Insurance Co.                  | WINS.KW        | 18.40               | 0.45             | 4.31%          | 0.31 | 0.116       | 0.000      | 20.0               | 0.148        | 0.099       | 2.6%            | 0                  | 0                | 0          |
| ▼ Kuwait Reinsurance Co.               | KWRE.KW        | 11.78               | 0.62             | 0.00%          | 0.02 | 0.124       | (0.004)    | 23.5               | 0.196        | 0.122       | (35.5%)         | 10,000             | 1,240            | 1          |
| = First Takaful Insurance Co.          | FTIK.KW        | NM                  | 0.67             | 0.00%          | 0.20 | 0.063       | 0.000      | 6.3                | 0.134        | 0.049       | (53.0%)         | 0                  | 0                | 0          |
| ▼ Wethaq Takaful Insurance Co.         | WETH.KW        | 24.02               | 0.34             | 0.00%          | 0.05 | 0.035       | (0.003)    | 3.8                | 0.095        | 0.029       | (14.8%)         | 2,945              | 116              | 2          |
| ▼ Arab Insurance Group                 | ARIG.KW        | NM                  | 0.30             | 0.00%          | 0.27 | 0.090       | (0.002)    | 19.8               | 0.134        | 0.081       | (31.8%)         | 600,000            | 54,200           | 3          |
| = Bahrain Kuwait Insurance Co.         | BKIK.KW        | 8.87                | 0.93             | 6.11%          | 0.02 | 0.275       | 0.000      | 19.7               | NA           | NA          | 0.0%            | 0                  | 0                | 0          |
| <b>Insurance</b>                       |                | <b>15.59</b>        | <b>0.88</b>      | <b>4.03%</b>   |      |             |            | <b>342</b>         |              |             | <b>1.0%</b>     | <b>613,445</b>     | <b>55,794</b>    | <b>7</b>   |
| = Al-Ahlia Holding Co.                 | AINV.KW        | NM                  | 0.50             | 0.00%          | 1.30 | 0.013       | 0.000      | 10.8               | 0.019        | 0.012       | 4.0%            | 0                  | 0                | 0          |
| ▼ Sokouk Holding Co.                   | SHCK.KW        | NM                  | 0.45             | 0.00%          | 1.67 | 0.051       | (0.005)    | 23.6               | 0.067        | 0.015       | 38.6%           | 5,638,850          | 298,184          | 128        |
| ▼ Kuwait Real Estate Co.               | KREK.KW        | 12.53               | 0.40             | 0.00%          | 1.33 | 0.048       | (0.001)    | 43.1               | 0.063        | 0.046       | (1.0%)          | 593,687            | 28,294           | 17         |
| ▼ United Real Estate Co.               | UREK.KW        | 6.43                | 0.67             | 4.20%          | 1.50 | 0.116       | (0.002)    | 137.8              | 0.120        | 0.095       | 21.0%           | 510,000            | 59,160           | 19         |
| ▼ National Real Estate Co.             | NREK.KW        | NM                  | 0.50             | 0.00%          | 1.96 | 0.116       | (0.004)    | 94.4               | 0.172        | 0.106       | (9.4%)          | 151,000            | 17,464           | 12         |
| ▲ Salhia Real Estate Co.               | SREK.KW        | 20.90               | 1.34             | 4.50%          | 0.43 | 0.330       | 0.005      | 165.2              | 0.370        | 0.200       | 65.9%           | 219,585            | 69,575           | 19         |
| = Pearl of Kuwait Real Estate Co.      | PEAR.KW        | NM                  | 0.79             | 0.00%          | 0.57 | 0.029       | 0.000      | 2.9                | 0.041        | 0.026       | (24.0%)         | 0                  | 0                | 0          |
| = Tamdeen Real Estate Co.              | TAMK.KW        | 19.31               | 0.87             | 0.00%          | 0.88 | 0.222       | 0.000      | 82.8               | 0.250        | 0.214       | (0.0%)          | 6,875              | 1,517            | 8          |
| = Ajial Real Estate Entertainment Co.  | AREC.KW        | NM                  | 0.22             | 0.00%          | 0.45 | 0.144       | 0.000      | 25.4               | 0.164        | 0.114       | 10.8%           | 0                  | 0                | 0          |
| = Al Massaleh Real Estate Co.          | MREC.KW        | 13.55               | 0.45             | 7.62%          | 0.69 | 0.084       | 0.000      | 19.8               | 0.134        | 0.073       | 2.4%            | 0                  | 0                | 0          |
| ▼ Arab Real Estate Co.                 | ARAB.KW        | NM                  | 0.25             | 0.00%          | 1.51 | 0.033       | (0.003)    | 16.6               | 0.053        | 0.027       | 6.6%            | 873,110            | 28,928           | 34         |
| = Union Real Estate Co.                | UREC.KW        | 14.19               | 0.70             | 6.47%          | 0.33 | 0.100       | 0.000      | 20.1               | 0.122        | 0.089       | (0.9%)          | 0                  | 0                | 0          |
| ▼ AL-Enma'a Real Estate Co.*           | ENMA.KW        | 29.65               | 0.66             | 0.00%          | 0.85 | 0.080       | (0.004)    | 36.0               | 0.114        | 0.080       | (16.7%)         | 40,000             | 3,200            | 1          |
| ▼ Mabanee Co.                          | MABK.KW        | 30.71               | 4.11             | 0.77%          | 1.41 | 1.120       | (0.020)    | 716.4              | 1.280        | 0.830       | 51.2%           | 744,890            | 834,288          | 51         |
| ▼ Injazzat Real Estate Development Co. | INJA.KW        | NM                  | 0.37             | 0.00%          | 1.23 | 0.057       | (0.004)    | 19.7               | 0.093        | 0.048       | (25.0%)         | 1,553,006          | 89,261           | 31         |

## Kuwait Stock Exchange Daily Briefing

Thursday, November 01, 2012

| Company                                   | Reuters Ticker | Valuation Multiples |                  |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52-Week High | 52-Week Low | YTD-12 Return # | Daily Trading Data |                  |              |
|-------------------------------------------|----------------|---------------------|------------------|----------------|------|-------------|------------|--------------------|--------------|-------------|-----------------|--------------------|------------------|--------------|
|                                           |                | Trailing P/E (X)    | Trailing P/B (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |              |             |                 | Volume (Shrs.)     | Value (KWD)      | Deals        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.47             | 0.00%          | 1.68 | 0.015       | (0.001)    | 15.5               | 0.026        | 0.011       | 7.4%            | 8,730,488          | 126,319          | 119          |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.40             | 0.00%          | 1.53 | 0.032       | (0.003)    | 4.9                | 0.069        | 0.029       | (15.8%)         | 1,123,501          | 36,506           | 30           |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | NM                  | 0.54             | 6.54%          | 1.31 | 0.072       | (0.002)    | 132.1              | 0.097        | 0.067       | (0.2%)          | 837,134            | 60,181           | 22           |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.60             | 0.00%          | 0.39 | 0.054       | (0.005)    | 6.6                | 0.078        | 0.050       | (27.0%)         | 39,980             | 2,159            | 2            |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 9.87                | 0.45             | 0.00%          | 1.18 | 0.082       | 0.000      | 32.5               | 0.095        | 0.052       | 49.1%           | 136,500            | 10,831           | 11           |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | NM                  | 0.74             | 0.00%          | 0.55 | 0.070       | 0.000      | 16.4               | 0.102        | 0.058       | (22.2%)         | 0                  | 0                | 0            |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.46             | 0.00%          | 1.02 | 0.041       | (0.003)    | 5.8                | 0.077        | 0.031       | (53.1%)         | 100                | 4                | 1            |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.53             | 0.00%          | 1.19 | 0.068       | (0.001)    | 44.2               | 0.093        | 0.058       | 9.7%            | 14,901             | 998              | 2            |
| ▼ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.74             | 0.00%          | 0.97 | 0.027       | (0.003)    | 11.3               | 0.044        | 0.014       | 86.2%           | 6,616,044          | 182,881          | 114          |
| = AL-Themar International Holding Co.     | THMR.KW        | 10.29               | 0.95             | 0.00%          | 0.56 | 0.088       | 0.000      | 89.1               | 0.095        | 0.079       | 2.2%            | 0                  | 0                | 0            |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | NM                  | 0.41             | 0.00%          | 0.46 | 0.035       | (0.003)    | 13.5               | 0.053        | 0.031       | 12.9%           | 3,005,500          | 106,196          | 51           |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.49             | 0.00%          | 0.32 | 0.050       | 0.000      | 12.0               | 0.070        | 0.035       | (15.3%)         | 0                  | 0                | 0            |
| ▼ Arkan Al-Kuwait Real Estate Co.         | ARKK.KW        | 27.13               | 0.87             | 0.00%          | 0.27 | 0.099       | (0.009)    | 21.9               | 0.108        | 0.063       | 42.4%           | 100                | 10               | 1            |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.70             | 0.00%          | 0.42 | 0.176       | 0.000      | 46.6               | 0.190        | 0.106       | 29.2%           | 0                  | 0                | 0            |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.40             | 0.00%          | 1.46 | 0.038       | (0.003)    | 42.1               | 0.053        | 0.025       | 37.4%           | 17,309,960         | 671,994          | 118          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.63             | 0.00%          | 1.59 | 0.050       | (0.003)    | 15.9               | 0.057        | 0.022       | 102.0%          | 2,875,675          | 142,130          | 58           |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | NM                  | 0.67             | 0.00%          | 1.14 | 0.031       | (0.003)    | 30.5               | 0.046        | 0.023       | 19.6%           | 604,010            | 18,527           | 24           |
| ▼ Kuwait Business Town Real Estate Co.    | KBTk.KW        | NM                  | 0.22             | 0.00%          | 0.65 | 0.018       | (0.002)    | 14.1               | 0.050        | 0.016       | (35.7%)         | 7,508,642          | 133,649          | 91           |
| = Real Estate Asset Management Co.        | REAM.KW        | 27.96               | 0.69             | 4.98%          | NA   | 0.100       | 0.000      | 10.5               | 0.134        | 0.100       | (21.6%)         | 0                  | 0                | 0            |
| ▼ MENA Real Estate Co.                    | MENK.KW        | NM                  | 0.40             | 0.00%          | 0.75 | 0.034       | (0.003)    | 6.7                | 0.043        | 0.029       | 7.9%            | 2,000              | 68               | 1            |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 1.50             | 0.00%          | 0.14 | 0.220       | 0.000      | 22.0               | 0.232        | 0.220       | 0.0%            | 0                  | 0                | 0            |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | 73.81               | 0.21             | 0.00%          | NA   | 0.039       | (0.001)    | 4.4                | 0.070        | 0.031       | (35.8%)         | 28,002             | 1,078            | 5            |
| ▼ Kuwait Remal Real Estate Co.            | REMAL.KW       | 14.23               | 2.03             | 0.00%          | NA   | 0.370       | (0.025)    | 93.6               | 0.485        | 0.230       | 57.6%           | 427,698            | 163,001          | 43           |
| = Mashaer Holding Co.                     | MASK.KW        | 7.87                | 1.02             | 5.16%          | 1.05 | 0.250       | 0.000      | 44.9               | 0.305        | 0.170       | 44.5%           | 41,000             | 10,130           | 3            |
| <b>Real Estate</b>                        |                | <b>NM</b>           | <b>0.87</b>      | <b>1.54%</b>   |      |             |            | <b>2,152</b>       |              |             | <b>3.0%</b>     | <b>59,632,238</b>  | <b>3,096,533</b> | <b>1,016</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 19.96               | 0.52             | 0.00%          | 1.08 | 0.097       | 0.000      | 53.5               | 0.114        | 0.095       | (8.5%)          | 0                  | 0                | 0            |
| = Commercial Facilities Co.               | FACI.KW        | 9.91                | 1.09             | 0.00%          | 0.89 | 0.330       | 0.000      | 177.1              | 0.340        | 0.250       | 35.4%           | 0                  | 0                | 0            |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.26             | 0.00%          | 1.39 | 0.036       | (0.002)    | 25.6               | 0.069        | 0.034       | (11.3%)         | 3,534,240          | 124,586          | 81           |
| ▼ National Investment Co.                 | NINV.KW        | NM                  | 0.54             | 0.00%          | 1.47 | 0.110       | (0.006)    | 96.4               | 0.208        | 0.100       | (36.0%)         | 1,780,236          | 194,072          | 86           |
| = Kuwait Projects Co.(Holding)            | KPRO.KW        | 17.07               | 0.92             | 4.51%          | 1.59 | 0.390       | 0.000      | 521.3              | 0.400        | 0.285       | 41.3%           | 150,000            | 58,500           | 3            |
| ▼ Coast Invest. & Development Co.         | COAS.KW        | 3.17                | 0.47             | 0.00%          | 1.37 | 0.036       | (0.002)    | 22.5               | 0.069        | 0.035       | (33.3%)         | 532,577            | 19,147           | 26           |
| ▼ The Securities House Co.                | SECH.KW        | 0.79                | 0.74             | 0.00%          | 0.75 | 0.058       | (0.004)    | 39.4               | 0.100        | 0.058       | 0.0%            | 298,500            | 17,712           | 25           |
| = Industrial & Financial Invest. Co.      | IICK.KW        | NM                  | 0.56             | 0.00%          | 1.01 | 0.029       | 0.000      | 12.8               | 0.049        | 0.021       | (20.8%)         | 0                  | 0                | 0            |
| = Securities Group                        | SGCK.KW        | 8.95                | 0.54             | 0.00%          | 0.79 | 0.120       | 0.000      | 30.6               | 0.220        | 0.102       | (47.8%)         | 0                  | 0                | 0            |
| ▼ International Finance Co.               | IMCK.KW        | NM                  | 0.25             | 0.00%          | 0.49 | 0.057       | (0.001)    | 26.5               | 0.124        | 0.054       | (44.1%)         | 364,800            | 20,412           | 23           |
| ▼ Kuwait Financial Centre                 | MARKZ.KW       | NM                  | 0.70             | 0.00%          | 1.65 | 0.114       | (0.006)    | 60.6               | 0.134        | 0.102       | (1.7%)          | 180,010            | 20,546           | 7            |
| = Kuwait & M.E. Financial Investment Co.  | KMEF.KW        | NM                  | 0.47             | 0.00%          | 0.42 | 0.040       | 0.000      | 10.6               | 0.102        | 0.032       | (20.0%)         | 0                  | 0                | 0            |
| ▼ Al-Aman Investment Co.                  | AMAN.KW        | NM                  | 0.44             | 0.00%          | 0.28 | 0.044       | (0.003)    | 8.6                | 0.069        | 0.022       | (37.6%)         | 1,193,762          | 52,992           | 51           |
| ▼ First Investment Co.                    | OLAK.KW        | 9.12                | 0.78             | 0.00%          | 1.15 | 0.110       | (0.002)    | 71.6               | 0.164        | 0.102       | (1.8%)          | 330,000            | 35,980           | 16           |
| ▼ Al-Mal Investment Co.                   | MALK.KW        | NM                  | 0.42             | 0.00%          | 1.68 | 0.035       | (0.001)    | 18.5               | 0.065        | 0.034       | (31.4%)         | 963,000            | 33,756           | 31           |

## Kuwait Stock Exchange Daily Briefing

Thursday, November 01, 2012

| Company                                     | Reuters Ticker | Valuation Multiples |                  |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52-Week High | 52-Week Low | YTD-12 Return # | Daily Trading Data |             |       |
|---------------------------------------------|----------------|---------------------|------------------|----------------|------|-------------|------------|--------------------|--------------|-------------|-----------------|--------------------|-------------|-------|
|                                             |                | Trailing P/E (X)    | Trailing P/B (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |              |             |                 | Volume (Shrs.)     | Value (KWD) | Deals |
| ▼ Gulf Investment House                     | GIHK.KW        | NM                  | 0.80             | 0.00%          | 1.02 | 0.034       | (0.003)    | 15.0               | 0.044        | 0.020       | 54.5%           | 17,305,710         | 608,466     | 162   |
| ▼ Bayan Investment Co.                      | BAYK.KW        | NM                  | 0.43             | 0.00%          | 1.86 | 0.035       | (0.001)    | 13.8               | 0.045        | 0.028       | 9.5%            | 181,000            | 6,129       | 10    |
| = Global Investment House                   | GLOB.KW        | NM                  | 29.98            | 0.00%          | 1.30 | 0.049       | 0.000      | 63.7               | 0.051        | 0.048       | 0.0%            | 0                  | 0           | 0     |
| = Osoul Investment Co.                      | OSUL.KW        | NM                  | 0.69             | 0.00%          | 1.08 | 0.070       | 0.000      | 13.2               | 0.077        | 0.060       | 2.9%            | 0                  | 0           | 0     |
| ▼ Kuwait Finance & Investment Co.           | KFSK.KW        | NM                  | NM               | 0.00%          | 0.59 | 0.062       | (0.005)    | 21.2               | 0.160        | 0.062       | 138.5%          | 292                | 18          | 1     |
| ▼ Kuwait Inv. Projects Asset Mgt Co.(KAMCO) | KAMC.KW        | NM                  | 0.72             | 0.00%          | 0.52 | 0.108       | (0.010)    | 28.4               | 0.315        | 0.106       | (44.2%)         | 5,140              | 557         | 6     |
| ▲ National International Holding Co.        | NIHK.KW        | NM                  | 0.27             | 0.00%          | 0.20 | 0.047       | 0.002      | 9.9                | 0.072        | 0.026       | (8.8%)          | 400                | 19          | 3     |
| = Housing Finance Co.                       | ISKN.KW        | NM                  | 0.88             | 0.00%          | 0.33 | 0.039       | 0.000      | 11.5               | 0.039        | 0.039       | 6.9%            | 0                  | 0           | 0     |
| ▼ Al Madar Finance & Investment Co.         | MADR.KW        | 9.09                | 0.73             | 0.00%          | 0.52 | 0.037       | (0.003)    | 13.4               | 0.048        | 0.031       | (33.6%)         | 1,820              | 66          | 1     |
| ▼ Al-Deera Holding                          | DEER.KW        | NM                  | 0.39             | 0.00%          | 0.70 | 0.027       | (0.002)    | 20.1               | 0.049        | 0.025       | (1.8%)          | 321,070            | 8,943       | 14    |
| = Al Safat Investment Co.                   | SAFT.KW        | NM                  | 0.73             | 0.00%          | 1.62 | 0.100       | 0.000      | 77.3               | 0.110        | 0.060       | 33.3%           | 0                  | 0           | 0     |
| ▼ Al Salam Group Holding Co.                | ALSALAM.KW     | 12.70               | 1.88             | 2.12%          | 0.94 | 0.228       | (0.006)    | 54.7               | 0.285        | 0.061       | 167.3%          | 791,500            | 179,871     | 32    |
| ▼ Ektitab Holding Co.                       | EKTT.KW        | 15.49               | 0.69             | 0.00%          | 1.56 | 0.070       | (0.003)    | 16.0               | 0.136        | 0.019       | 58.7%           | 302,757            | 21,286      | 25    |
| ▲ Al Qurain Holding Co.                     | QURK.KW        | NM                  | 0.34             | 0.00%          | 1.33 | 0.023       | 0.002      | 6.7                | 0.028        | 0.019       | 18.4%           | 161,000            | 3,118       | 12    |
| ▼ Al Madina For Finance & Investment Co.    | MADI.KW        | NM                  | 0.30             | 0.00%          | 1.37 | 0.047       | (0.003)    | 18.9               | 0.102        | 0.032       | 22.4%           | 2,950,350          | 137,585     | 78    |
| ▼ NOOR Financial Investment Co.             | NOOR.KW        | NM                  | 0.67             | 0.00%          | 1.84 | 0.057       | (0.003)    | 21.4               | 0.071        | 0.048       | (3.7%)          | 54,196             | 3,012       | 5     |
| ▼ Tamdeen Investment Co.                    | TAMI.KW        | 8.58                | 0.53             | 0.00%          | 0.87 | 0.152       | (0.004)    | 47.4               | 0.204        | 0.146       | 1.7%            | 391,345            | 58,712      | 33    |
| = Kuwait Bahrain International Exchange Co. | EXCH.KW        | 5.87                | 0.70             | 12.22%         | 0.40 | 0.090       | 0.000      | 4.2                | 0.310        | 0.090       | (60.4%)         | 0                  | 0           | 0     |
| ▲ Taiba Kuwaiti Holding Co.                 | TAIBA.KW       | 42.82               | 0.45             | 0.00%          | 0.37 | 0.048       | 0.001      | 8.6                | 0.114        | 0.040       | (57.9%)         | 40,000             | 1,945       | 4     |
| ▼ Kuwait Syrian Holding Co.                 | KSHC.KW        | NM                  | 0.31             | 0.00%          | 1.59 | 0.026       | (0.002)    | 7.8                | 0.036        | 0.022       | (5.5%)          | 60,001             | 1,504       | 6     |
| = Strategia Investment Co.                  | STRAT.KW       | NM                  | 1.04             | 0.00%          | 0.96 | 0.079       | 0.000      | 13.9               | 0.095        | 0.057       | 16.2%           | 0                  | 0           | 0     |
| ▼ Kuwait China Investment Co.               | KCIC.KW        | NM                  | 0.49             | 0.00%          | 1.52 | 0.050       | (0.001)    | 40.0               | 0.073        | 0.050       | (9.1%)          | 339,081            | 17,035      | 9     |
| = Manafae Investment Co.                    | MANFAE.KW      | NM                  | 0.56             | 0.00%          | 0.51 | 0.058       | 0.000      | 11.7               | 0.073        | 0.049       | (3.3%)          | 0                  | 0           | 0     |
| = Gulf North Africa Holding Co.             | GNAH.KW        | NM                  | 0.38             | 0.00%          | 1.23 | 0.040       | 0.000      | 6.0                | 0.062        | 0.031       | (14.0%)         | 220,800            | 8,382       | 3     |
| = Amwal International Investment Co.        | AMWA.KW        | NM                  | 0.99             | 0.00%          | NA   | 0.100       | 0.000      | 18.1               | 0.110        | 0.070       | 56.3%           | 0                  | 0           | 0     |
| = Alimtiarz Investment Co.                  | ALIMTIAZ.KW    | 23.24               | 0.34             | 13.52%         | NA   | 0.073       | 0.000      | 82.8               | 0.150        | 0.069       | (37.2%)         | 0                  | 0           | 0     |
| ▼ Manazel Holding Co.                       | MANK.KW        | NM                  | 0.55             | 0.00%          | 2.07 | 0.028       | (0.003)    | 19.7               | 0.044        | 0.015       | 71.9%           | 7,108,580          | 200,027     | 108   |
| ▼ National Industries Group                 | NIND.KW        | NM                  | 0.50             | 0.00%          | 1.99 | 0.202       | (0.004)    | 261.6              | 0.280        | 0.180       | (22.3%)         | 1,845,233          | 374,868     | 41    |
| ▼ United Industries Co.                     | UICK.KW        | 16.02               | 0.44             | 0.00%          | 1.37 | 0.090       | (0.002)    | 44.6               | 0.104        | 0.079       | (11.8%)         | 280,000            | 25,390      | 13    |
| = Boubyan Int'l Industries Holding Co.      | BIHC.KW        | NM                  | 0.36             | 0.00%          | 1.34 | 0.048       | (0.002)    | 14.4               | 0.096        | 0.048       | (4.8%)          | 178,332            | 8,609       | 11    |
| = Market Complex Co.                        | SHOP.KW        | NM                  | 0.34             | 0.00%          | 1.16 | 0.052       | 0.000      | 13.8               | 0.067        | 0.040       | 0.0%            | 0                  | 0           | 0     |
| ▼ Al-Safat Energy Holding Co.               | SENE.KW        | NM                  | 0.57             | 0.00%          | 1.31 | 0.046       | (0.003)    | 27.4               | 0.087        | 0.043       | 1.1%            | 3,605,643          | 164,789     | 70    |
| = Arabi Holding Group Co.                   | AGHC.KW        | 9.49                | 0.72             | 0.00%          | 0.90 | 0.114       | 0.000      | 15.5               | 0.166        | 0.084       | 23.9%           | 0                  | 0           | 0     |
| = Al-Safwa Group Co. (Holding)              | SAFK.KW        | NM                  | 0.98             | 0.00%          | 1.76 | 0.013       | 0.000      | 16.9               | 0.026        | 0.012       | (10.3%)         | 0                  | 0           | 0     |
| ▼ Privatization Holding Co.                 | KPPC.KW        | NM                  | 0.55             | 6.80%          | 1.47 | 0.073       | (0.003)    | 53.9               | 0.085        | 0.058       | 18.6%           | 1,924,101          | 140,488     | 32    |
| = Credit Rating & Collection Co.            | TAHS.KW        | NM                  | 0.33             | 0.00%          | 0.18 | 0.036       | 0.000      | 5.9                | 0.140        | 0.029       | (74.3%)         | 0                  | 0           | 0     |
| = Jeeran Holding Co. *                      | JEER.KW        | 8.59                | 0.40             | 0.00%          | 0.49 | 0.070       | 0.000      | 10.0               | 0.114        | 0.070       | (17.6%)         | 0                  | 0           | 0     |
| = Egypt Kuwait Holding Co.                  | EKKH.KW        | 10.53               | 1.56             | 3.81%          | 0.80 | 0.365       | 0.000      | 306.3              | 0.390        | 0.248       | 51.6%           | 0                  | 0           | 0     |
| ▼ Gulf Finance House                        | GFHK.KW        | 20.61               | 0.34             | 0.00%          | 1.52 | 0.031       | (0.002)    | 31.4               | 0.077        | 0.031       | (23.5%)         | 24,932,917         | 786,132     | 238   |
| ▼ Inovest                                   | INOV.KW        | NM                  | 0.27             | 0.00%          | 1.04 | 0.048       | (0.003)    | 13.6               | 0.077        | 0.036       | 20.3%           | 2,403,749          | 115,501     | 61    |
| Financial Services                          |                | NM                  | 0.66             | 1.95%          |      |             |            | 2,656              |              |             | (6.2%)          | 74,732,142         | 3,450,153   | 1,327 |

## Kuwait Stock Exchange Daily Briefing

Thursday, November 01, 2012

| Company                            | Reuters Ticker | Valuation Multiples |                  |                |      | Price (KWD) |            |                    |              |             |                 | Daily Trading Data |               |           |
|------------------------------------|----------------|---------------------|------------------|----------------|------|-------------|------------|--------------------|--------------|-------------|-----------------|--------------------|---------------|-----------|
|                                    |                | Trailing P/E (X)    | Trailing P/B (X) | Dividend Yield | Beta | Closing     | DTD Change | MKT Cap (KWD Mln.) | 52-Week High | 52-Week Low | YTD-12 Return # | Volume (Shrs.)     | Value (KWD)   | Deals     |
| = Automated Systems Co.            | ASCK.KW        | 4.55                | 1.54             | 5.75%          | 0.39 | 0.435       | 0.000      | 17.4               | 0.530        | 0.226       | 100.0%          | 0                  | 0             | 0         |
| ▼ Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.65             | 0.00%          | 1.30 | 0.058       | (0.001)    | 23.2               | 0.081        | 0.054       | 0.0%            | 80,092             | 4,405         | 6         |
| ▲ Future Communications Global Co. | FUTK.KW        | 10.83               | 0.57             | 12.50%         | 0.32 | 0.100       | 0.001      | 8.1                | 0.300        | 0.094       | (62.5%)         | 16,000             | 1,506         | 5         |
| = Hayat Communications Co.         | HAYK.KW        | NM                  | 0.78             | 0.00%          | 0.47 | 0.080       | 0.000      | 7.2                | 0.128        | 0.069       | (1.2%)          | 59,376             | 4,493         | 20        |
| <b>Technology</b>                  |                | <b>NM</b>           | <b>0.79</b>      | <b>3.60 %</b>  |      |             |            | <b>56</b>          |              |             | <b>(12.7 %)</b> | <b>155,468</b>     | <b>10,404</b> | <b>31</b> |

|                       |       |      |        |  |  |        |  |  |  |  |  |             |            |       |
|-----------------------|-------|------|--------|--|--|--------|--|--|--|--|--|-------------|------------|-------|
| Kuwait Stock Exchange | 28.70 | 1.30 | 3.08 % |  |  | 27,903 |  |  |  |  |  | 174,706,746 | 15,575,174 | 3,514 |
|-----------------------|-------|------|--------|--|--|--------|--|--|--|--|--|-------------|------------|-------|

### YTD-2012 Top Movers & Most Active Stocks

| YTD Top % Gainers                 | Close (KWD) | Percent Change |
|-----------------------------------|-------------|----------------|
| Al Salam Group Holding Co.        | 0.228       | 167.31%        |
| Ithmaar Bank                      | 0.048       | 150.00%        |
| Kuwait Finance & Investment Co.   | 0.062       | 138.46%        |
| Equipment Holding Co.             | 0.116       | 118.87%        |
| Munshaat Real Estate Projects Co. | 0.050       | 102.04%        |

| YTD Top % Losers                          | Close (KWD) | Percent Change |
|-------------------------------------------|-------------|----------------|
| Credit Rating & Collection Co.            | 0.036       | (74.29%)       |
| Kuwait Cable Vision                       | 0.025       | (63.24%)       |
| Future Communications Global Co.          | 0.100       | (62.50%)       |
| Kuwait Bahrain International Exchange Co. | 0.090       | (60.39%)       |
| DAMAC Kuwaiti Holding Co.                 | 0.048       | (57.89%)       |

| YTD Most Active                    | Close (KWD) | Volume (Shrs.) |
|------------------------------------|-------------|----------------|
| Gulf Finance House                 | 0.031       | 6,524,240,768  |
| National Ranges Co.                | 0.018       | 4,411,186,339  |
| Abyaar Real Estate Development Co. | 0.038       | 4,318,821,883  |
| Hits Telecom Holding Co.           | 0.055       | 3,028,323,487  |
| Al-Safwa Group Co. Holding         | 0.013       | 2,914,193,489  |

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for the trailing 12 month period ended 1H-2012 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31 March-12 and current market cap. Valuation multiples (P/E and P/B) for companies that have not yet disclosed their financials for 1H-12 are based on the TTM Q1-2012 earnings and equity figures as of 31 March 2012. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation.

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### Forex & Treasury

| Currencies          | 1-Nov-12 |        |        |        |
|---------------------|----------|--------|--------|--------|
|                     | KD       | USD    | Euro   | GBP    |
| Kuwaiti Dinar (KWD) | 1.0000   | 0.2821 | 0.3414 | 0.4373 |
| U.S. Dollar (USD)   | 3.5447   | 1.0000 | 1.2101 | 1.5502 |
| Japanese Yen        | 277.30   | 78.23  | 94.67  | 121.27 |
| Euro                | 2.929    | 0.826  | 1.000  | 1.281  |

Source: KAMCO Treasury Dept./ Reuters

| Indicative Deposit Rates | 1-Nov-12 |        |        |        |
|--------------------------|----------|--------|--------|--------|
|                          | 1 Mth.   | 3 Mth. | 6 Mth. | 1 Year |
| Kuwaiti Dinar (KIBOR)    | 0.56%    | 0.81%  | 1.06%  | 1.31%  |
| Saudi Riyal              | 0.23%    | 0.47%  | 0.44%  | 0.65%  |
| UAE Dirham               | 0.24%    | 0.38%  | 0.68%  | 0.95%  |
| US Dollar                | 0.35%    | 0.55%  | 0.70%  | 1.10%  |
| Euro                     | 0.90%    | 1.35%  | 1.50%  | 1.80%  |
| Pound Sterling           | 0.60%    | 1.40%  | 1.65%  | 1.75%  |

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

Investment Research Dept., Email: [KAMCO\\_Research@kamconline.com](mailto:KAMCO_Research@kamconline.com), P.O.Box 28873,Safat 13149 Kuwait, Tel: (965) 1805885, Fax: (965) 22492395, <http://www.kamconline.com>  
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