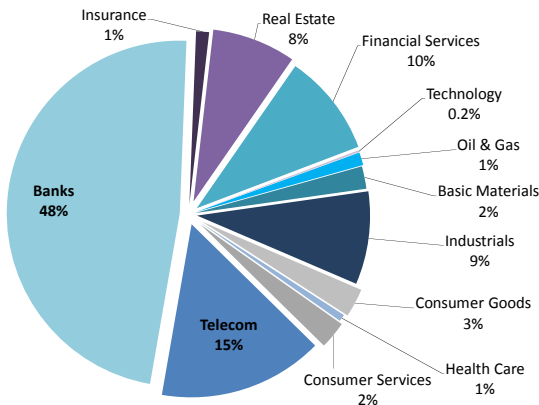


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,179	15.11	12.0%
2- Zain	3,168	11.05	17.8%
3- Kuwait Finance House	2,178	28.28	6.0%
4- National Mobile Co.	1,129	12.98	9.6%
5- Boubayan Bank	1,101	NM	3.54%
6- Gulf Bank	1,080	43.01	5.7%
7- United Ahli Bank	1,006	30.54	11.8%
8- Ahli Bank	984	22.83	8.8%
9- Commercial Bank of Kuwait	878	NM	NM
10- Burgan Bank	788	13.96	12.2%
Total	16,490	18.46	10.4 %

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30.June.2012

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Business Town Real Estate Co.	0.020	0.002	11.11%
Sanam Real Estate Co.	0.059	0.005	9.26%
Arkan Al-Kuwait Real Estate Co.	0.108	0.009	9.09%
Wethaq Takaful Insurance Co.	0.037	0.003	7.25%
Real Estate Trade Centers Co.	0.039	0.003	6.85%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Future Communications Global Co.	0.099	(0.009)	(8.33%)
Kuwait Reinsurance Co.	0.128	(0.010)	(7.25%)
Al Qurain Holding Co.	0.021	(0.002)	(6.82%)
Metal & Recycling Industries Co.	0.112	(0.008)	(6.67%)
Al Madar Finance & Investment Co.	0.039	(0.003)	(6.02%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Investment House	0.037	(0.001)	17,054,241
International Financial Advisers	0.037	(0.001)	14,060,550
Gulf Finance House	0.033	(0.001)	12,291,050
Kuwait Business Town Real Estate Co.	0.020	0.002	11,454,150
Abyaar Real Estate Development Co.	0.041	0.000	10,978,920

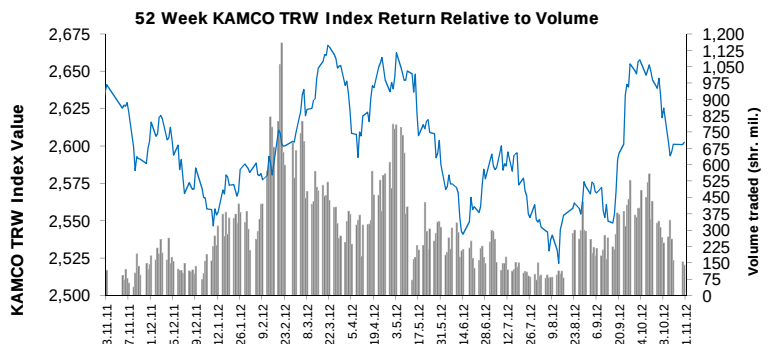
Source: Investment Research Dept. - KAMCO

Market Capitalization - Sector's Return

	Market Cap. (KWD Mn)	MTD % Chg	YTD % Chg
Total Kuwaiti Market	28,178.6	(2.75%)	(2.89%)
Oil & Gas	340.7	(1.29%)	(8.84%)
Basic Materials	590.4	1.67%	(5.73%)
Industrials	2,451.2	(4.37%)	2.94%
Consumer Goods	753.2	1.93%	5.38%
Health Care	187.5	3.19%	9.97%
Consumer Services	724.4	(0.73%)	(17.42%)
Telecommunications	4,339.2	(3.91%)	(10.11%)
Banks	13,486.8	(2.26%)	(2.95%)
Insurance	347.1	2.98%	(5.86%)
Real Estate	2,200.5	(3.42%)	26.15%
Financial Services	2,701.3	(5.01%)	(9.10%)
Technology	56.2	(10.32%)	(12.19%)

Market Breadth

Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,602.51	1.61	0.06%	(1.81%)	0.67%
KSE Price Index	5,766.96	(2.88)	(0.05%)	(3.61%)	(0.81%)
KSE Weighted Index	406.87	0.36	0.09%	(2.66%)	0.31%
Kuwait 15 Index	979.49	1.78	0.18%	(2.19%)	(2.05%)
Market Cap (KWD Mil)	28,179	32.02	0.11%	(2.75%)	(2.89%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	140.59	(13.46)	(8.74%)	327.65	158.99
Value Traded (KWD Million)	12.17	(1.02)	(7.70%)	28.44	25.44
No. of Trades	2,841	(168.0)	(5.58%)	4,631	2,605

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.02%	8.82%	12.24%
KSE Price Index	8.31%	8.69%	10.95%
KSE Weighted Index	11.15%	12.09%	16.42%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.740	0.000	1,512,017
United Ahli Bank	0.850	0.010	979,242
National Bank of Kuwait	0.960	0.000	778,055
Gulf Investment House	0.037	(0.001)	623,738
Kuwait Finance House	0.750	0.000	546,271

Source: Investment Research Dept. - KAMCO

Kuwait Stock Exchange Daily Briefing

Wednesday, October 31, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)						Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Volume (Shrs.)	Value (KWD)	Deals
▼ Contracting & Marine Services Co.	MARI.KW	20.87	0.77	0.00%	0.59	0.160	(0.010)	33.3	0.228	0.114	(27.9%)	50	8	1
▼ IKARUS Petroleum Industries Co.	IKAR.KW	15.92	0.91	4.80%	0.95	0.166	(0.002)	124.5	0.214	0.152	2.3%	5	1	1
= Independent Petroleum Group	IPGK.KW	NM	0.74	0.00%	0.68	0.360	0.000	54.8	0.365	0.285	4.3%	0	0	0
= National Petroleum Services Co.	NAPS.KW	13.48	1.71	5.92%	0.38	0.385	0.000	22.2	0.395	0.310	26.3%	0	0	0
= Aref Energy Holding Co.	AREF.KW	NM	0.98	0.00%	0.74	0.082	0.000	61.5	0.134	0.079	(22.6%)	0	0	0
▲ Gulf Petroleum Investment	GPIK.KW	15.67	0.47	0.00%	1.08	0.050	0.001	11.4	0.079	0.030	59.9%	371,550	18,313	18
▲ Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	18.93	0.63	0.00%	0.62	0.158	0.010	33.1	0.285	0.128	(25.5%)	17,110	2,574	12
Oil & Gas		NM	0.84	2.14%				341				388,715	20,896	32
▲ Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.32	0.00%	1.84	0.110	0.002	24.8	0.158	0.097	(15.4%)	71,000	7,700	7
= Kuwait Foundry Co.	KFDC.KW	NM	1.06	0.00%	0.49	0.345	0.000	50.6	0.495	0.260	(17.5%)	0	0	0
= Boubyan Petrochemicals Co.*	BPCC.KW	10.99	1.06	7.12%	1.39	0.560	0.000	271.7	0.630	0.530	7.1%	4,320	2,399	2
= Al Kout for Industrial Projects Co.	ALKK.KW	10.36	1.88	7.53%	0.04	0.465	0.000	41.0	0.465	0.340	51.5%	0	0	0
= Qurain Petrochemical Industries Co.	ALQK.KW	6.13	0.86	8.12%	1.16	0.184	0.000	202.4	0.224	0.170	(7.0%)	57,029	10,573	12
Basic Materials		12.24	1.02	6.58%				590				132,349	20,673	21
= Kuwait Cement Co.	KCEM.KW	18.13	1.85	3.54%	1.13	0.410	0.000	261.4	0.530	0.360	(7.6%)	0	0	0
▼ Refrigeration Industries & Storage Co.	REFR.KW	NM	1.26	0.00%	0.66	0.232	(0.002)	20.7	0.234	0.122	46.8%	15,000	3,500	2
= Gulf Cable & Electrical Ind. Co.	CABL.KW	16.53	1.50	6.76%	0.91	1.080	0.000	226.7	1.540	1.000	(18.8%)	301,000	325,080	49
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.09	0.90	5.81%	0.96	0.172	0.002	28.1	0.350	0.168	(49.4%)	14,504	2,495	3
▲ Kuwait Portland Cement Co.	PCEM.KW	13.69	1.39	6.99%	1.17	0.930	0.010	84.5	1.020	0.640	40.1%	250	233	1
= Shuaiba Industrial Co.	PAPE.KW	10.13	0.79	0.00%	0.45	0.194	0.000	11.9	0.216	0.136	13.3%	0	0	0
▼ Metal & Recycling Co.	MRCK.KW	NM	0.49	0.00%	1.12	0.112	(0.008)	9.2	0.144	0.102	(3.4%)	25,500	2,841	7
= ACICO Industries Co.	ACIC.KW	22.16	0.77	1.94%	0.94	0.244	0.000	60.7	0.270	0.190	16.6%	0	0	0
▼ Gulf Glass Manufacturing Co.	GGMC.KW	9.81	1.92	5.97%	0.32	0.670	(0.010)	27.0	1.500	0.510	(41.8%)	110	73	2
= Hilal Cement Co.	HCKK.KW	15.65	0.71	9.49%	0.13	0.158	0.000	11.0	0.228	0.154	(19.9%)	0	0	0
▲ Kuwait Packing Materials Co.	KPAK.KW	4.80	0.88	0.00%	0.24	0.246	0.010	10.4	0.325	0.236	(18.0%)	271	67	1
= Kuwait Building Materials Co.	KBMM.KW	20.79	1.34	2.23%	0.10	0.180	0.000	6.5	0.255	0.180	(18.1%)	0	0	0
= National Industries Building Materials Co.	NIBM.KW	24.91	1.51	2.85%	0.48	0.350	0.000	121.1	0.375	0.244	28.6%	0	0	0
▼ Equipment Holding Co.	EQUI.KW	NM	1.00	0.00%	1.20	0.118	(0.002)	16.1	0.198	0.048	122.6%	150,000	17,680	9
= National Co. for Consumer Industries	NCCI.KW	NM	1.29	0.00%	0.35	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
▼ Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	14.48	0.85	5.37%	0.02	0.130	(0.008)	3.9	0.200	0.086	7.0%	6,869	893	1
= Salbookh Trading Co.	SALB.KW	12.19	0.66	0.00%	0.61	0.062	0.000	6.5	0.072	0.031	(35.3%)	130,001	7,710	5
= Agility (PWC Logistics)	AGLT.KW	19.62	0.58	5.80%	1.91	0.495	0.000	518.2	0.550	0.335	39.9%	698,140	345,579	20
▼ Educational Holding Group*	EDUK.KW	NM	0.81	0.00%	0.65	0.096	(0.006)	23.5	0.130	0.090	(12.7%)	5,000	480	1
▼ National Cleaning Co.	CLEA.KW	10.35	0.76	1.96%	1.07	0.118	(0.002)	25.5	0.172	0.104	14.9%	153,499	18,223	16
▼ City Group Co.	TTGC.KW	NM	2.67	0.00%	0.37	0.540	(0.010)	61.0	0.630	0.430	1.9%	164	84	7
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.43	0.00%	1.57	0.089	(0.001)	23.5	0.140	0.083	(12.7%)	75,350	6,640	16
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.73	1.18	3.08%	0.39	0.300	(0.005)	19.8	0.385	0.250	6.7%	1,151	345	2
= Human Soft Holding Co.	HUMN.KW	9.37	1.36	0.00%	0.12	0.270	0.000	30.8	0.290	0.230	(3.6%)	0	0	0
▼ Nafais Holding Co.	NAFA.KW	21.08	0.71	0.00%	0.17	0.082	(0.003)	34.5	0.114	0.076	(18.0%)	700	59	5
= Safwan Trading & Contracting Co.	SAFW.KW	13.51	2.86	4.48%	0.15	0.590	0.000	29.5	0.710	0.510	12.1%	0	0	0
= Gulf Franchising Co.	GFCI.KW	3.59	0.83	0.00%	0.78	0.084	0.000	2.7	0.037	0.015	23.7%	0	0	0

Kuwait Stock Exchange Daily Briefing

Wednesday, October 31, 2012

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ National Ranges Co.	MAYA.KW	NM	0.66	0.00%	1.40	0.019	(0.001)	19.0	0.026	0.012	35.7%	7,605,850	146,375	31
▲ Combined Group Contracting Co.	CGCK.KW	15.03	3.92	4.54%	0.76	1.400	0.040	148.8	1.760	1.060	2.0%	147,304	204,625	26
▲ Mishref General Trading & Contracting Co.	MTCC.KW	7.84	0.51	0.00%	0.52	0.072	0.001	14.4	0.120	0.070	(29.4%)	168,500	11,984	11
▼ United Projects Group	UPAC.KW	8.40	1.42	5.12%	0.40	0.560	(0.010)	46.2	0.640	0.265	96.5%	15	8	1
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	6.21	1.60	3.17%	1.27	0.315	0.000	245.6	0.355	0.265	0.0%	822,100	262,212	27
= Mubarrad Transport Co.	MBRD.KW	NM	0.44	0.00%	1.20	0.050	0.000	10.8	0.072	0.041	(13.8%)	81,800	4,020	4
= KGL Logistics Co.	LOGK.KW	8.02	1.53	6.83%	1.29	0.255	0.000	80.6	0.310	0.208	24.9%	546,100	139,261	20
▲ Sharjah Cement Co.	SCEM.KW	NM	0.38	0.00%	0.66	0.067	0.002	37.0	0.097	0.043	59.1%	136,093	9,020	14
▲ Gulf Cement Co.	GCEM.KW	NM	0.69	0.00%	0.94	0.078	0.001	64.0	0.112	0.053	25.8%	1,080,000	84,180	23
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	19.99	0.56	9.14%	0.80	0.058	0.000	21.1	0.074	0.043	47.2%	835,257	48,445	18
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.43	0.00%	0.84	0.086	(0.002)	30.6	0.130	0.046	83.0%	220,300	18,987	6
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	14.47	0.92	7.31%	1.11	0.104	0.004	48.6	0.128	0.100	(16.1%)	9,338	952	2
Industrials		19.55	0.97	4.09%				2,451				13,230,166	1,662,049	330
= Kuwait Slaughter House Co.	KSHK.KW	31.34	2.19	7.08%	0.06	0.246	0.000	7.6	0.260	0.236	1.3%	0	0	0
= National Slaughter Houses Co.	NSHK.KW	7.40	1.11	0.00%	0.04	0.146	0.000	4.2	0.285	0.126	(5.2%)	0	0	0
= Palms Agro Production Co.	PAPK.KW	11.40	0.67	9.42%	0.38	0.106	0.000	5.6	0.140	0.081	34.9%	0	0	0
= Livestock Transport & Trading Co.	CATT.KW	NM	0.97	0.00%	0.66	0.184	0.000	39.9	0.270	0.172	(17.1%)	2,048	364	2
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.44	0.00%	1.51	0.063	(0.001)	18.2	0.116	0.062	(34.4%)	400,901	25,092	20
= Kuwait United Poultry Co.	POUL.KW	7.66	1.25	3.03%	0.59	0.160	0.000	18.5	0.160	0.116	31.0%	0	0	0
= Kuwait Foods Co. (Americana)	FOOD.KW	15.08	2.32	3.86%	0.81	1.640	0.000	659.3	1.640	1.220	15.2%	0	0	0
Consumer Goods		18.00	1.90	3.59%				753				402,949	25,456	22
= AL-Mowasat Healthcare Co.	MHCK.KW	69.87	0.89	0.00%	0.05	0.170	0.000	16.5	0.248	0.130	38.5%	0	0	0
= Advanced Technology Co.	ATCK.KW	30.48	3.09	2.14%	NA	0.700	0.000	105.0	0.950	0.570	11.7%	0	0	0
▲ Yiacco Medical Co.	YIAC.KW	11.66	2.15	3.75%	0.94	0.400	0.025	66.0	0.460	0.345	7.8%	1,600	630	3
Health Care		20.06	2.25	2.52%				187				1,600	630	3
= Kuwait National Cinema Co.	KCIN.KW	17.36	2.00	4.61%	0.22	0.900	0.000	91.0	1.120	0.800	(4.8%)	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	1.41	0.00%	0.14	0.142	0.000	8.2	0.280	0.132	(46.7%)	0	0	0
= Sultan Center Food Products Co.	SCFK.KW	NM	1.49	0.00%	1.90	0.102	0.000	59.0	0.140	0.097	(15.0%)	0	0	0
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	0.57	0.00%	0.50	0.028	(0.002)	0.8	0.068	0.023	(59.6%)	80,050	2,169	13
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.57	1.21	4.17%	0.12	0.240	0.000	26.4	0.260	0.240	(7.7%)	0	0	0
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.27	0.00%	0.56	0.330	0.010	149.8	0.510	0.248	(30.5%)	5,000	1,650	4
= Oula Fuel Marketing Co.	OULA.KW	23.09	2.04	0.00%	0.46	0.260	0.000	90.0	0.370	0.242	(9.0%)	7,877	2,048	10
= Kuwait Resorts Co.	MUNK.KW	NM	0.46	0.00%	0.51	0.040	0.000	7.5	0.062	0.040	(14.0%)	0	0	0
▼ Jazeera Airways Co.	JAZK.KW	9.10	3.44	0.00%	0.81	0.465	(0.005)	102.3	0.485	0.325	4.4%	425,300	197,765	12
▲ Soor Fuel Marketing Co.	SOOR.KW	16.84	1.65	0.00%	0.61	0.216	0.002	75.5	0.275	0.210	(11.9%)	9,385	2,027	6
= Future Kid Entertainment and R.E Co.	KIDK.KW	16.45	0.73	3.86%	0.12	0.128	0.000	14.9	0.128	0.098	16.6%	0	0	0
= Al-Nawadi Holding Co.	ALNA.KW	8.63	0.93	5.51%	NA	0.110	0.000	14.1	0.128	0.070	53.0%	0	0	0
▼ Al Rai Media Group Co.	ALRA.KW	14.49	0.89	0.00%	NA	0.106	(0.004)	24.7	0.164	0.082	(14.5%)	82,550	8,740	6
= Zima Holding Co.	ZIMAH.KW	NM	0.60	0.00%	NA	0.068	0.000	6.8	0.110	0.068	(38.2%)	0	0	0
▲ United Foodstuff Industries Group Co.	UFIG.KW	24.71	1.40	2.24%	0.02	0.222	0.010	7.4	0.415	0.192	(33.2%)	200	44	1
= Kout Food Group	KOUT.KW	11.48	1.62	4.76%	0.14	0.630	0.000	46.1	0.630	0.450	26.9%	0	0	0
Consumer Services		NM	1.79	1.24%				724				610,362	214,443	52

Kuwait Stock Exchange Daily Briefing

Wednesday, October 31, 2012

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= Zain	ZAIN.KW	11.05	1.96	7.97%	1.59	0.740	0.000	3,167.6	0.940	0.650	(10.5%)	2,041,574	1,512,017	49
▼ National Mobile Telecom Co.	NMTC.KW	12.98	1.25	2.22%	1.21	2.240	(0.020)	1,129.0	2.600	1.880	18.0%	3,472	7,777	3
= Hits Telecom Holding Co.	HITS.KW	NM	0.44	0.00%	0.88	0.059	0.000	42.5	0.136	0.044	9.3%	884,000	52,156	18
Telecommunications		11.62	1.66	6.39%				4,339				2,929,046	1,571,950	70
= National Bank of Kuwait	NBKK.KW	15.11	1.82	3.76%	1.49	0.960	0.000	4,179.4	1.220	0.930	(2.0%)	810,474	778,055	23
▲ Gulf Bank	GBKK.KW	43.01	2.45	0.00%	0.88	0.410	0.005	1,079.6	0.540	0.385	(15.5%)	834,186	341,215	25
= Commercial Bank of Kuwait	CBKK.KW	NM	1.63	0.00%	0.82	0.690	0.000	877.7	0.850	0.630	(12.7%)	0	0	0
= Ahli Bank of Kuwait	ABKK.KW	22.83	2.00	2.18%	0.73	0.650	0.000	983.6	0.680	0.540	5.7%	0	0	0
▲ Ahli United Bank - Kuwait	BKME.KW	30.54	3.61	1.51%	1.03	0.850	0.010	1,005.7	0.940	0.790	15.4%	1,151,214	979,242	35
= Kuwait International Bank	KIBK.KW	24.66	1.34	1.67%	1.46	0.270	0.000	280.1	0.285	0.234	7.8%	132,525	35,709	8
= Burgan Bank	BURG.KW	13.96	1.70	1.79%	1.34	0.510	0.000	787.9	0.530	0.405	14.9%	120,558	61,315	22
= Kuwait Finance House	KFIN.KW	28.28	1.69	1.82%	1.48	0.750	0.000	2,178.1	0.930	0.670	(8.3%)	728,755	546,271	50
= Boubyan Bank	BOUK.KW	NM	4.41	0.00%	1.49	0.630	0.000	1,101.4	0.630	0.530	6.8%	243,747	151,131	26
= United Gulf Bank	UGBK.KW	NM	0.83	0.00%	0.68	0.164	0.000	134.5	0.232	0.144	(16.3%)	0	0	0
= Ahli United Bank - Bahrain	AUBK.KW	8.17	0.87	5.80%	0.59	0.152	0.000	719.2	0.204	0.150	(10.4%)	0	0	0
= Ithmaar Bank	ITHMR.KW	NM	0.99	0.00%	1.18	0.050	0.000	159.5	0.073	0.018	163.2%	8,453,588	425,445	145
Banks		22.41	1.82	2.18%				13,487			(8.8%)	12,475,047	3,318,383	334
= Kuwait Insurance Co.	KINS.KW	13.30	1.35	6.00%	0.24	0.325	0.000	63.1	0.325	0.275	6.0%	0	0	0
= Gulf Insurance Co.	GINS.KW	12.69	1.36	3.67%	0.24	0.510	0.000	95.4	0.610	0.490	(0.6%)	40	20	8
= Ahleiah Insurance Co.	AINS.KW	12.76	1.19	4.66%	0.22	0.500	0.000	94.8	0.540	0.380	5.9%	0	0	0
▼ Warba Insurance Co.	WINS.KW	18.40	0.45	4.31%	0.31	0.116	(0.004)	20.0	0.148	0.099	2.6%	1,181	137	1
▼ Kuwait Reinsurance Co.	KWRE.KW	11.78	0.62	0.00%	0.02	0.128	(0.010)	23.5	0.196	0.122	(33.4%)	290	37	2
= First Takaful Insurance Co.	FTIK.KW	NM	0.67	0.00%	0.20	0.063	0.000	6.3	0.134	0.049	(53.0%)	0	0	0
▲ Wethaq Takaful Insurance Co.	WETH.KW	25.76	0.36	0.00%	0.04	0.037	0.003	4.1	0.095	0.029	(8.6%)	25,305	904	16
= Arab Insurance Group	ARIG.KW	NM	0.31	0.00%	0.26	0.092	0.000	20.2	0.134	0.081	(30.3%)	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.87	0.93	6.11%	0.02	0.275	0.000	19.7	NA	NA	0.0%	0	0	0
Insurance		15.84	0.90	3.97%				347			2.9%	26,816	1,098	27
= Al-Ahlia Holding Co.	AINV.KW	NM	0.50	0.00%	1.30	0.013	0.000	10.8	0.019	0.012	4.0%	0	0	0
▲ Sokouk Holding Co.	SHCK.KW	NM	0.49	0.00%	1.67	0.056	0.001	25.9	0.067	0.015	52.2%	2,403,005	134,907	84
▼ Kuwait Real Estate Co.	KREK.KW	12.79	0.41	0.00%	1.33	0.049	(0.001)	44.0	0.063	0.046	1.0%	482,048	23,389	18
= United Real Estate Co.	UREK.KW	6.54	0.68	4.13%	1.50	0.118	0.000	140.2	0.120	0.095	23.0%	50,000	5,900	2
▲ National Real Estate Co.	NREK.KW	NM	0.51	0.00%	1.96	0.120	0.002	97.7	0.172	0.106	(6.3%)	53,008	6,170	7
▼ Salhia Real Estate Co.	SREK.KW	20.58	1.32	4.57%	0.43	0.325	(0.010)	162.7	0.370	0.200	63.5%	20,984	6,740	5
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.79	0.00%	0.57	0.029	0.000	2.9	0.041	0.026	(24.0%)	0	0	0
▼ Tamdeen Real Estate Co.	TAMK.KW	19.31	0.87	0.00%	0.88	0.222	(0.002)	82.8	0.250	0.214	(0.0%)	105,357	23,389	13
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.22	0.00%	0.45	0.144	0.000	25.4	0.164	0.114	10.8%	0	0	0
= Al Massaleh Real Estate Co.	MREC.KW	13.55	0.45	7.62%	0.69	0.084	0.000	19.8	0.134	0.073	2.4%	0	0	0
= Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.51	0.035	0.000	17.8	0.053	0.027	14.8%	364,662	12,818	19
= Union Real Estate Co.	UREC.KW	14.19	0.70	6.47%	0.33	0.100	0.000	20.1	0.122	0.089	(0.9%)	0	0	0
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	31.13	0.70	0.00%	0.85	0.084	0.001	37.8	0.114	0.080	(12.5%)	219	18	1
= Mabanee Co.	MABK.KW	31.25	4.18	0.76%	1.40	1.140	0.000	729.2	1.280	0.830	53.8%	117,850	134,351	12
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.40	0.00%	1.22	0.061	0.000	21.1	0.093	0.048	(19.7%)	470,196	28,660	17

Kuwait Stock Exchange Daily Briefing

Wednesday, October 31, 2012

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Investors Holding Group Co.	INVK.KW	NM	0.50	0.00%	1.67	0.016	0.000	16.6	0.026	0.011	14.8%	2,566,035	39,041	35
▼ International Resorts Co.	IRCK.KW	NM	0.43	0.00%	1.52	0.035	(0.001)	5.3	0.069	0.029	(9.2%)	652,020	22,622	23
= The Commercial Real Estate Co.	TIJK.KW	NM	0.56	6.37%	1.30	0.074	0.000	135.8	0.097	0.067	2.4%	174,123	12,885	9
▲ Sanam Real Estate Co.	SANK.KW	NM	0.66	0.00%	0.38	0.059	0.005	7.2	0.078	0.050	(20.3%)	210	12	2
= A'ayan Real Estate Co.	AYRE.KW	9.87	0.45	0.00%	1.18	0.082	0.000	32.5	0.095	0.052	49.1%	0	0	0
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.74	0.00%	0.55	0.070	0.000	16.4	0.102	0.058	(22.2%)	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.49	0.00%	1.02	0.043	0.000	6.1	0.077	0.031	(50.2%)	0	0	0
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.54	0.00%	1.19	0.069	(0.001)	44.8	0.093	0.058	11.3%	41,000	2,829	4
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.81	0.00%	0.97	0.030	(0.001)	12.4	0.044	0.014	103.4%	1,484,400	44,481	43
= AL-Themar International Holding Co.	THMR.KW	10.29	0.95	0.00%	0.56	0.088	0.000	89.1	0.095	0.079	2.2%	0	0	0
▼ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.44	0.00%	0.46	0.038	(0.001)	14.4	0.053	0.031	21.0%	1,630,500	61,949	35
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.49	0.00%	0.32	0.050	0.000	12.0	0.070	0.035	(15.3%)	0	0	0
▲ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	29.59	0.95	0.00%	0.26	0.108	0.009	23.9	0.108	0.063	54.7%	1,000	108	1
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.70	0.00%	0.42	0.176	0.000	46.6	0.190	0.106	29.2%	0	0	0
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.43	0.00%	1.45	0.041	0.000	44.8	0.053	0.025	46.4%	10,978,920	447,499	81
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.66	0.00%	1.58	0.052	0.002	16.7	0.057	0.022	112.2%	4,002,586	204,350	83
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.72	0.00%	1.14	0.033	(0.001)	33.0	0.046	0.023	29.4%	545,721	17,691	30
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	NM	0.25	0.00%	0.64	0.020	0.002	15.7	0.050	0.016	(28.6%)	11,454,150	223,976	145
= Real Estate Asset Management Co.	REAM.KW	27.96	0.69	4.98%	NA	0.100	0.000	10.5	0.134	0.100	(21.6%)	0	0	0
= MENA Real Estate Co.	MENK.KW	NM	0.43	0.00%	0.72	0.037	0.000	7.2	0.043	0.029	15.9%	0	0	0
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.50	0.00%	0.14	0.220	0.000	22.0	0.232	0.220	0.0%	0	0	0
▲ Real Estate Trade Centers Co.	MARA.KW	74.77	0.22	0.00%	NA	0.039	0.003	4.5	0.070	0.031	(35.0%)	61,000	2,297	7
= Kuwait Remal Real Estate Co.	REMAL.KW	15.19	2.16	0.00%	NA	0.395	0.000	99.9	0.485	0.230	68.2%	875,850	346,408	45
= Mashaer Holding Co.	MASK.KW	7.87	1.02	5.16%	1.05	0.250	0.000	44.9	0.305	0.170	44.5%	0	0	0
Real Estate		NM	0.89	1.50%				2,201			5.4%	38,534,844	1,802,491	721
▼ Kuwait Investment Co.	KINV.KW	19.96	0.52	0.00%	1.08	0.097	(0.003)	53.5	0.114	0.095	(8.5%)	20	2	7
▲ Commercial Facilities Co.	FACI.KW	9.91	1.09	0.00%	0.89	0.330	0.005	177.1	0.340	0.250	35.4%	625,085	204,861	15
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.27	0.00%	1.39	0.037	(0.001)	26.6	0.069	0.034	(7.5%)	14,060,550	526,064	193
▲ National Investment Co.	NINV.KW	NM	0.57	0.00%	1.47	0.116	0.002	101.6	0.208	0.100	(32.6%)	2,302,397	271,266	64
▲ Kuwait Projects Co.(Holding)	KPRO.KW	17.07	0.92	4.51%	1.59	0.390	0.005	521.3	0.400	0.285	41.3%	423,009	162,924	14
▲ Coast Invest. & Development Co.	COAS.KW	3.30	0.49	0.00%	1.37	0.038	0.001	23.4	0.069	0.035	(30.6%)	3,059,510	113,202	40
▼ The Securities House Co.	SECH.KW	0.85	0.79	0.00%	0.75	0.062	(0.002)	42.2	0.100	0.060	0.0%	454,534	28,954	37
= Industrial & Financial Invest. Co.	IICK.KW	NM	0.56	0.00%	1.01	0.029	0.000	12.8	0.049	0.021	(20.8%)	0	0	0
= Securities Group	SGCK.KW	8.95	0.54	0.00%	0.79	0.120	0.000	30.6	0.220	0.102	(47.8%)	4,500	540	1
▼ International Finance Co.	IMCK.KW	NM	0.25	0.00%	0.49	0.058	(0.001)	27.0	0.124	0.056	(43.1%)	370,138	21,186	21
= Kuwait Financial Centre	MARKZ.KW	NM	0.74	0.00%	1.64	0.120	0.000	63.8	0.134	0.102	3.4%	1,600	188	3
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.47	0.00%	0.42	0.040	0.000	10.6	0.102	0.032	(20.0%)	0	0	0
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.46	0.00%	0.28	0.047	(0.001)	9.1	0.069	0.022	(34.1%)	1,902,500	88,796	64
= First Investment Co.	OLAK.KW	9.29	0.79	0.00%	1.15	0.112	0.000	72.9	0.164	0.102	0.0%	155,000	17,230	7
▼ Al-Mal Investment Co.	MALK.KW	NM	0.43	0.00%	1.68	0.036	(0.001)	19.0	0.065	0.034	(29.4%)	4,214,000	154,289	53

Kuwait Stock Exchange Daily Briefing

Wednesday, October 31, 2012

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▼ Gulf Investment House	GIHK.KW	NM	0.86	0.00%	1.01	0.037	(0.001)	16.1	0.044	0.020	65.9%	17,054,241	623,738	140
▼ Bayan Investment Co.	BAYK.KW	NM	0.44	0.00%	1.86	0.036	(0.001)	14.2	0.045	0.028	12.7%	95,100	3,329	4
= Global Investment House	GLOB.KW	NM	29.98	0.00%	1.30	0.049	0.000	63.7	0.051	0.048	0.0%	0	0	0
= Osoul Investment Co.	OSUL.KW	NM	0.69	0.00%	1.08	0.070	0.000	13.2	0.077	0.060	2.9%	4,000	280	1
= Kuwait Finance & Investment Co.	KFSK.KW	NM	NM	0.00%	0.59	0.067	0.000	22.9	0.160	0.062	157.7%	7,149	479	3
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.78	0.00%	0.52	0.118	0.000	31.1	0.315	0.106	(40.1%)	0	0	0
▲ National International Holding Co.	NIHK.KW	NM	0.26	0.00%	0.20	0.045	0.003	9.6	0.072	0.026	(11.8%)	200	9	2
= Housing Finance Co.	ISKN.KW	NM	0.88	0.00%	0.33	0.039	0.000	11.5	0.039	0.039	6.9%	0	0	0
▼ Al Madar Finance & Investment Co.	MADR.KW	9.71	0.78	0.00%	0.52	0.039	(0.003)	14.3	0.048	0.031	(29.1%)	1,500	59	1
▼ Al-Deera Holding	DEER.KW	NM	0.42	0.00%	0.70	0.029	(0.000)	21.6	0.049	0.025	5.5%	915,670	27,073	27
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.62	0.100	0.000	77.3	0.110	0.060	33.3%	0	0	0
▲ Al Salam Group Holding Co.	ALSALAM.KW	13.04	1.93	2.07%	0.94	0.234	0.002	56.2	0.285	0.061	173.1%	373,500	86,759	16
▼ Ekttitab Holding Co.	EKTT.KW	16.15	0.72	0.00%	1.56	0.073	(0.002)	16.7	0.136	0.019	65.5%	540,000	40,080	14
▼ Al Qurain Holding Co.	QURK.KW	NM	0.33	0.00%	1.34	0.021	(0.002)	6.5	0.028	0.019	7.9%	959,999	20,281	28
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.31	0.00%	1.37	0.049	(0.001)	19.9	0.102	0.032	28.9%	489,120	24,217	17
▲ NOOR Financial Investment Co.	NOOR.KW	NM	0.70	0.00%	1.84	0.060	0.001	22.5	0.071	0.048	1.4%	18,000	1,067	3
▲ Tamdeen Investment Co.	TAMI.KW	8.80	0.55	0.00%	0.87	0.156	0.002	48.6	0.204	0.148	4.3%	136,000	21,180	9
= Kuwait Bahrain International Exchange Co.	EXCH.KW	5.87	0.70	12.22%	0.40	0.090	0.000	4.2	0.310	0.090	(60.4%)	0	0	0
▲ Taiba Kuwaiti Holding Co.	TAIBA.KW	42.38	0.44	0.00%	0.37	0.048	0.003	8.6	0.114	0.040	(58.3%)	10,000	475	1
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.33	0.00%	1.58	0.028	0.001	8.3	0.036	0.022	0.0%	5,138	140	4
= Strategia Investment Co.	STRAT.KW	NM	1.04	0.00%	0.96	0.079	0.000	13.9	0.095	0.057	16.2%	0	0	0
= Kuwait China Investment Co.	KCIC.KW	NM	0.50	0.00%	1.52	0.051	0.000	40.8	0.073	0.050	(7.3%)	260,726	13,294	10
= Manafae Investment Co.	MANFAE.KW	NM	0.56	0.00%	0.52	0.058	0.000	11.7	0.073	0.049	(3.3%)	0	0	0
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	0.38	0.00%	1.24	0.040	0.001	6.0	0.062	0.031	(14.0%)	1	0	1
= Amwal International Investment Co.	AMWA.KW	NM	0.99	0.00%	NA	0.100	0.000	18.1	0.110	0.070	56.3%	0	0	0
= Alimtiarz Investment Co.	ALIMTIAZ.KW	23.24	0.34	13.52%	NA	0.073	0.000	82.8	0.152	0.069	(37.2%)	0	0	0
▼ Manazel Holding Co.	MANK.KW	NM	0.60	0.00%	2.06	0.030	(0.001)	21.5	0.044	0.015	87.5%	5,661,089	169,009	89
= National Industries Group	NIND.KW	NM	0.51	0.00%	1.99	0.206	0.000	266.8	0.280	0.180	(20.8%)	1,304,010	270,444	47
▼ United Industries Co.	UICK.KW	16.37	0.45	0.00%	1.37	0.092	(0.001)	45.6	0.104	0.079	(9.8%)	105,910	9,744	11
= Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.37	0.00%	1.33	0.050	(0.001)	15.0	0.096	0.048	(4.8%)	795,921	39,986	21
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.16	0.052	0.000	13.8	0.067	0.040	0.0%	0	0	0
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.60	0.00%	1.31	0.048	(0.001)	28.9	0.087	0.043	6.7%	1,074,690	51,989	44
▼ Arabi Holding Group Co.	AGHC.KW	9.49	0.72	0.00%	0.90	0.114	(0.006)	15.5	0.166	0.084	23.9%	60,110	6,813	6
= Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.98	0.00%	1.76	0.013	0.000	16.9	0.026	0.012	(10.3%)	0	0	0
▲ Privatization Holding Co.	KPPC.KW	NM	0.57	6.53%	1.47	0.076	0.001	56.1	0.085	0.058	23.1%	269,830	20,080	18
= Credit Rating & Collection Co.	TAHS.KW	NM	0.33	0.00%	0.18	0.036	0.000	5.9	0.140	0.029	(74.3%)	0	0	0
= Jeeran Holding Co. *	JEER.KW	8.59	0.40	0.00%	0.49	0.070	0.000	10.0	0.114	0.070	(17.6%)	0	0	0
= Egypt Kuwait Holding Co.	EKKH.KW	10.53	1.56	3.81%	0.80	0.365	0.000	306.3	0.390	0.248	51.6%	0	0	0
▼ Gulf Finance House	GFHK.KW	21.61	0.36	0.00%	1.52	0.033	(0.001)	32.9	0.077	0.032	(19.8%)	12,291,050	403,079	103
= Inovest	INOV.KW	NM	0.28	0.00%	1.04	0.050	0.000	14.3	0.077	0.036	26.6%	1,386,000	69,476	45
Financial Services		NM	0.67	1.91%				2,701			(5.7%)	71,391,797	3,492,580	1,184

Kuwait Stock Exchange Daily Briefing

Wednesday, October 31, 2012

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= Automated Systems Co.	ASCK.KW	4.55	1.54	5.75%	0.39	0.435	0.000	17.4	0.530	0.226	100.0%	0	0	0
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.66	0.00%	1.30	0.059	0.002	23.6	0.081	0.054	1.7%	30	2	1
▼ Future Communications Global Co.	FUTK.KW	10.72	0.56	12.63%	0.32	0.099	(0.009)	8.0	0.300	0.099	(62.8%)	48,100	4,870	8
= Hayat Communications Co.	HAYK.KW	NM	0.78	0.00%	0.47	0.080	0.000	7.2	0.128	0.069	(1.2%)	414,531	32,945	36
Technology		NM	0.80	3.58%				56			(12.2%)	462,661	37,817	45

Kuwait Stock Exchange	28.97	1.32	3.05%	28,179	140,586,352	12,168,466	2,841
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YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Al Salam Group Holding Co.	0.234	173.08%
Ithmaar Bank	0.050	163.16%
Kuwait Finance & Investment Co.	0.067	157.69%
Equipment Holding Co.	0.118	122.64%
Munshaat Real Estate Projects Co.	0.052	112.24%

YTD Top % Losers	Close (KWD)	Percent Change
Credit Rating & Collection Co.	0.036	(74.29%)
Future Communications Global Co.	0.099	(62.83%)
Kuwait Bahrain International Exchange Co.	0.090	(60.39%)
Kuwait Cable Vision	0.028	(59.56%)
DAMAC Kuwaiti Holding Co.	0.048	(58.33%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.033	6,499,307,851
National Ranges Co.	0.019	4,406,636,639
Abyaar Real Estate Development Co.	0.041	4,301,511,923
Hits Telecom Holding Co.	0.059	3,023,625,917
Al-Safwa Group Co. Holding	0.013	2,914,193,489

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for the trailing 12 month period ended 1H-2012 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31 March-12 and current market cap. Valuation multiples (P/E and P/B) for companies that have not yet disclosed their financials for 1H-12 are based on the TTM Q1-2012 earnings and equity figures as of 31 March 2012. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation.

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Forex & Treasury

Currencies	31-Oct-12			
	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2821	0.3414	0.4373
U.S. Dollar (USD)	3.5447	1.0000	1.2101	1.5502
Japanese Yen	277.30	78.23	94.67	121.27
Euro	2.929	0.826	1.000	1.281

Source: KAMCO Treasury Dept./ Reuters

Indicative Deposit Rates	31-Oct-12			
	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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