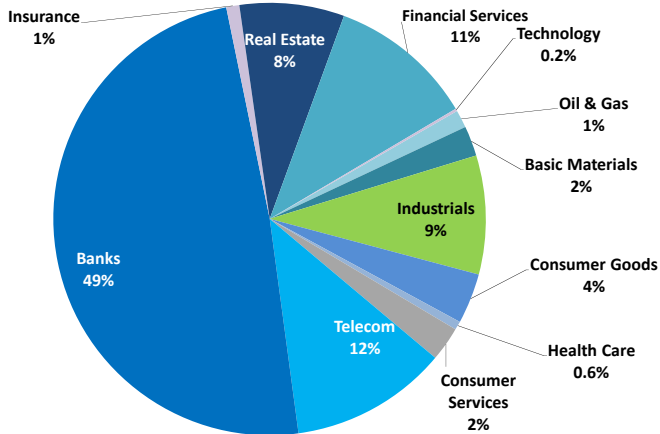


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,752	19.95	9.5 %
2- Kuwait Finance House	3,595	31.02	6.7 %
3- Zain	2,939	13.58	13.4 %
4- Ahli United Bank - Bahrain	1,321	8.08	18.4 %
5- Kuwait Food Co. (Americana)	1,142	22.56	15.08 %
6- Gulf Bank	1,132	35.20	6.7 %
7- Kuwait Projects Co.	1,109	27.68	7.1 %
8- Commercial Bank of Kuwait	1,056	44.86	4.2 %
9- Boubyan Bank	1,041	77.67	5.1 %
10- Ahli United Bank - Kuwait	976	22.99	13.1 %
Total	19,062	20.36	10.1 %

*: ROE is calculated based on FY2013 net profit & shareholders' equity as of 31-December-13

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Nawadi Holding Co.	0.124	0.010	8.77 %
Gulf Insurance Group	0.530	0.040	8.16 %
EYAS for Higher & Technical Education	0.355	0.025	7.58 %
AQAR Real Estate Investment Co.	0.080	0.005	6.67 %
Kuwait Finance & Investment Co.	0.098	0.005	5.38 %

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Pearl of Kuwait Real Estate Co.	0.021	(0.003)	(10.64 %)
Zima Holding Co.	0.100	(0.008)	(7.41 %)
Al-Deera Holding Co.	0.039	(0.003)	(6.02 %)
Credit Rating & Collection Co.	0.080	(0.005)	(5.88 %)
International Financial Advisers	0.064	(0.004)	(5.88 %)

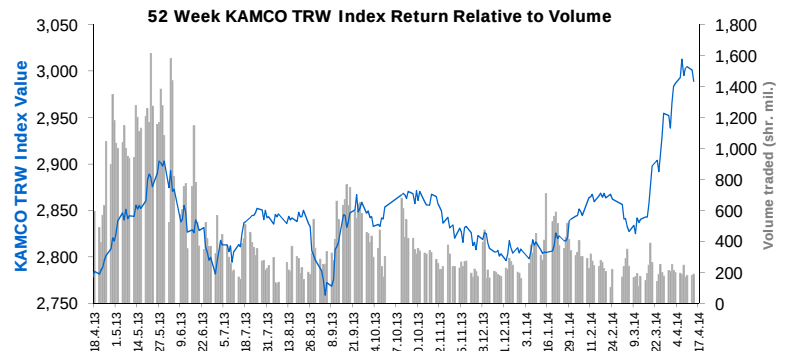
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.056	0.000	29,734,230
International Financial Advisers	0.064	(0.004)	12,277,007
Alimtiqz Investment Co.	0.080	(0.001)	9,837,705
Investors Holding Group Co.	0.023	0.000	8,249,898
Kuwait Business Town Real Estate Co.	0.042	(0.001)	6,141,900

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,335.9	▼	2.28 %	7.17 %
Oil & Gas	448.3	▼	(0.83 %)	2.03 %
Basic Materials	750.0	▼	2.53 %	8.63 %
Industrials	2,955.8	▼	0.08 %	6.61 %
Consumer Goods	1,255.3	▼	10.58 %	11.25 %
Health Care	210.7	=	(1.60 %)	(1.31 %)
Consumer Services	857.1	▲	0.25 %	(3.25 %)
Telecommunications	3,919.4	▼	1.32 %	0.07 %
Banks	16,309.9	▼	2.81 %	11.45 %
Insurance	328.1	▲	(2.77 %)	(3.94 %)
Real Estate	2,611.9	▼	(1.77 %)	(1.81 %)
Financial Services	3,625.4	▼	4.90 %	8.04 %
Technology	64.0	▼	(4.77 %)	(6.81 %)

Market Breadth	▲	13	▼	83	=	98
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg		
KAMCO TRWI	2,989.10	(12.07)	(0.40 %)	1.72 %		6.44 %
KSE Price Index	7,495.00	(65.22)	(0.86 %)	(1.03 %)		(0.72 %)
KSE Weighted Index	495.22	(2.82)	(0.57 %)	2.50 %		9.35 %
Kuwait 15 Index	1,208.90	(8.80)	(0.72 %)	2.88 %		13.15 %
Market Cap (KWD Mil)	33,336	(195.66)	(0.58 %)	2.28 %		7.17 %



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Min)	188.10	11.0	6.2 %	284.17	560.77
Value Traded (KWD Min)	25.87	(0.7)	(2.5 %)	32.09	42.41
No. of Trades	4,586	101.0	2.3 %	5,813	8,502

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.49 %	5.22 %	5.27 %	6.91 %	7.78 %
KSE Price Index	7.26 %	11.00 %	9.79 %	9.50 %	9.46 %
KSE Weighted Index	7.82 %	7.53 %	7.65 %	9.72 %	10.75 %

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.830	(0.010)	2,320,894
Burgan Bank	0.580	0.000	2,152,017
Agility	0.780	0.000	2,100,139
Gulf Finance House	0.056	0.000	1,639,125
National Industries Group (Holding)	0.255	(0.005)	1,555,768

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Monday, April 14, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	23.4	0.86	0.00%	0.57	0.178	0.000	38.8	0.210	0.136	0.0%	0	0	0.1%	3.7%
= IKARUS Petroleum Industries Co.	IKAR.KW	12.8	0.81	5.29%	0.95	0.188	0.000	141.0	0.194	0.136	14.6%	503,133	94,189	8.2%	6.4%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.62	0.00%	1.33	0.043	(0.001)	25.6	0.076	0.042	(13.3%)	2,807,574	118,857	49.7%	NM
= Independent Petroleum Group	IPGK.KW	10.4	0.77	6.87%	0.67	0.415	0.000	63.2	0.430	0.335	8.5%	0	0	0.7%	7.4%
▼ National Petroleum Services Co.	NAPS.KW	12.1	2.15	5.76%	0.39	0.590	(0.010)	34.0	0.610	0.440	15.7%	10	6	22.4%	17.8%
▼ The Energy House Co.	ENER.KW	58.1	1.05	0.00%	0.78	0.088	(0.002)	66.0	0.148	0.088	(17.0%)	130,000	11,570	0.7%	1.8%
▼ Gulf Petroleum Investment	GPIK.KW	12.3	0.71	0.00%	1.08	0.086	(0.002)	29.3	0.164	0.074	6.2%	2,408,196	206,143	164.5%	5.8%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	19.3	0.90	0.00%	0.60	0.240	0.000	50.3	0.305	0.176	2.6%	0	0	0.3%	4.7%
Oil & Gas		23.0	0.87	3.07%				448.3			2.0%	5,848,913	430,765		3.8%
= Kuwait Pipes Industries & Oil Services	PIPE.KW	NM	3.64	0.00%	1.82	0.096	0.000	21.6	0.126	0.095	0.0%	0	0	0.0%	NM
▼ Kuwait Foundry Co.	KFDC.KW	22.9	0.93	3.03%	0.50	0.330	(0.005)	50.8	0.500	0.275	(13.9%)	25,500	8,415	2.2%	4.1%
= Boubyan Petrochemicals Co.*	BPCC.KW	16.2	1.27	6.14%	1.38	0.730	0.000	354.1	0.740	0.580	12.3%	490,160	357,823	3.2%	7.8%
= Al Kout for Industrial Projects Co.	ALKK.KW	9.2	1.88	7.27%	0.05	0.550	0.000	48.5	0.630	0.500	0.0%	0	0	0.0%	20.4%
▼ Qurain Petrochemical Industries Co.	ALQK.KW	9.9	0.99	3.84%	1.15	0.250	(0.005)	275.0	0.275	0.192	12.6%	447,167	113,936	3.5%	10.0%
Basic Materials		17.3	1.16	4.98%				750.0			8.6%	962,827	480,174		6.7%
▼ Specialities Group Holding Co.	SPEC.KW	13.8	0.86	3.33%	NA	0.200	(0.004)	30.0	0.208	0.184	(4.8%)	88,953	17,949	2.5%	6.2%
= Kuwait Cement Co.	KCEM.KW	17.7	1.57	4.22%	1.12	0.415	0.000	304.3	0.420	0.320	13.7%	0	0	0.4%	8.8%
= Refrigeration Industries & Storage Co.	REFR.KW	11.0	1.50	2.96%	0.65	0.335	0.000	29.9	0.345	0.232	9.5%	0	0	0.2%	13.6%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	16.4	1.10	3.85%	0.91	0.780	0.000	163.7	1.160	0.740	(8.2%)	45,000	35,100	3.2%	6.7%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	13.2	0.72	0.00%	0.96	0.150	0.000	24.5	0.168	0.140	(1.3%)	120,000	18,000	3.5%	5.4%
▼ Kuwait Portland Cement Co.	PCEM.KW	14.4	1.73	6.85%	1.15	1.240	(0.060)	112.7	1.420	1.040	(5.4%)	11,900	14,736	1.4%	12.0%
= Shuaiba Industrial Co.	PAPE.KW	11.1	0.94	4.69%	0.45	0.250	0.000	15.3	0.265	0.194	(2.0%)	0	0	7.2%	8.4%
= Metal & Recycling Co.	MRCK.KW	NM	0.65	0.00%	1.14	0.128	0.000	10.6	0.154	0.098	(4.5%)	10,000	1,280	3.5%	NM
▼ ACICO Industries Co.	ACIC.KW	12.0	0.92	3.21%	0.94	0.310	(0.005)	77.1	0.360	0.216	5.1%	58	18	0.6%	7.6%
= Gulf Glass Manufacturing Co.	GGMC.KW	13.7	1.77	4.61%	0.32	0.650	0.000	27.5	0.720	0.600	1.5%	0	0	0.1%	12.9%
= Hilal Cement Co.	HCKK.KW	31.3	1.06	3.02%	0.14	0.232	0.000	16.2	0.250	0.150	5.5%	0	0	0.0%	3.4%
= Kuwait Packing Materials Co.	KPAK.KW	11.0	1.52	5.05%	0.23	0.495	0.000	20.9	0.495	0.300	6.5%	0	0	0.1%	13.9%
= Kuwait Building Materials Co.	KBMM.KW	15.1	1.62	1.64%	0.11	0.290	0.000	8.8	0.340	0.208	3.4%	0	0	0.0%	10.7%
▲ National Industries Co.	NIBM.KW	NM	0.93	0.00%	0.49	0.220	0.004	77.7	0.335	0.192	14.6%	43,648	9,428	1.4%	0.6%
▼ Equipment Holding Co.	EQUI.KW	6.7	1.12	0.00%	1.21	0.146	(0.002)	19.9	0.435	0.122	1.4%	475,978	69,027	112.4%	16.6%
= National Co. for Consumer Industries	NCCI.KW	NM	1.35	0.00%	0.36	0.104	0.000	9.4	0.164	0.100	(25.7%)	0	0	0.1%	NM
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	NM	1.18	0.00%	0.03	0.176	0.000	5.3	0.180	0.110	(2.2%)	0	0	0.0%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.93	0.00%	0.62	0.083	(0.001)	8.7	0.162	0.082	(21.7%)	145,110	12,039	14.2%	0.3%
= Agility (PWC Logistics)	AGLT.KW	18.6	0.96	4.87%	1.91	0.780	0.000	857.4	0.810	0.610	13.0%	2,707,760	2,100,139	12.4%	5.2%
= Educational Holding Group*	EDUK.KW	7.6	1.06	4.15%	0.59	0.144	0.000	35.3	0.168	0.095	(6.3%)	0	0	0.2%	14.0%
= National Cleaning Co.	CLEA.KW	15.8	0.82	0.00%	1.08	0.130	0.000	30.9	0.160	0.126	(5.8%)	27,000	3,470	4.7%	5.2%
▼ City Group Co.	TTGC.KW	8.7	1.81	8.33%	0.38	0.420	(0.015)	47.5	0.530	0.325	(9.0%)	10	4	2.0%	20.8%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.52	0.00%	1.57	0.099	(0.001)	26.2	0.150	0.094	(1.0%)	639,064	63,234	19.2%	0.3%
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.6	0.94	3.33%	0.39	0.295	0.000	20.5	0.445	0.270	(15.7%)	80,600	23,777	3.7%	9.8%
= Human Soft Holding Co.	HUMN.KW	9.0	1.70	8.64%	0.12	0.405	0.000	46.3	0.415	0.218	76.1%	0	0	0.9%	18.9%
= Nafais Holding Co.	NAFA.KW	5.8	0.59	0.00%	0.18	0.078	0.000	32.9	0.108	0.073	(15.2%)	0	0	0.5%	10.2%
= Safwan Trading & Contracting Co.	SAFW.KW	9.3	1.96	6.51%	0.14	0.495	0.000	24.8	0.680	0.425	7.6%	5,000	2,475	0.8%	21.0%
= Gulf Franchising Co.	GFCI.KW	NM	0.94	0.00%	0.83	0.084	0.000	2.7	0.148	0.072	(9.7%)	0	0	5.1%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.67	0.00%	1.46	0.022	(0.001)	22.0	0.047	0.018	(10.2%)	4,969,415	109,645	143.0%	NM
= Combined Group Contracting Co.	CGCK.KW	26.8	3.13	5.93%	0.74	1.180	0.000	125.4	1.420	1.140	(7.8%)	0	0	1.0%	11.7%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	28.3	1.39	0.00%	0.56	0.106	(0.002)	42.4	0.170	0.094	1.9%	370,073	38,357	9.1%	4.9%

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= United Projects Group	UPAC.KW	10.1	2.49	9.05%	0.41	0.820	0.000	67.7	0.940	0.670	1.2%	0	0	0.4%	24.7%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.9	1.12	1.89%	1.27	0.265	(0.010)	206.6	0.340	0.248	(5.3%)	958,951	258,097	3.4%	7.5%
▼ Mubarrad Transport Co.	MBRD.KW	18.2	0.68	0.00%	1.22	0.071	(0.001)	11.6	0.108	0.052	(5.3%)	444,866	31,586	39.2%	3.7%
▼ KGL Logistics Co.	LOGK.KW	11.6	1.74	5.24%	1.21	0.190	(0.002)	104.7	0.340	0.160	(4.9%)	1,665,048	314,901	10.6%	14.9%
▲ Sharjah Cement Co.	SCEM.KW	15.4	0.53	3.65%	0.68	0.104	0.004	57.5	0.116	0.082	14.3%	567,504	57,975	17.6%	3.4%
= Gulf Cement Co.	GCEM.KW	18.8	1.05	3.28%	0.95	0.122	0.000	100.2	0.142	0.078	18.7%	0	0	16.7%	5.6%
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	18.4	0.67	7.37%	0.81	0.095	(0.003)	34.5	0.120	0.062	9.1%	621,714	59,683	26.8%	3.7%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.42	0.00%	0.85	0.084	(0.002)	29.9	0.126	0.081	(1.2%)	222,454	18,686	46.8%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	17.1	0.98	2.68%	1.11	0.142	0.000	66.3	0.148	0.099	21.9%	0	0	2.2%	5.7%
Industrials		16.5	1.08	4.09%				2,955.8			6.6%	14,220,106	3,259,607		6.6%
= Kuwait Slaughter House Co.	KSHK.KW	8.4	1.71	10.25%	0.07	0.236	0.000	7.3	0.265	0.204	0.0%	0	0	0.4%	20.3%
= National Slaughter Houses Co.	NSHK.KW	14.5	1.24	8.43%	0.05	0.166	0.000	4.8	0.170	0.122	13.7%	0	0	0.6%	8.6%
= Palms Agro Production Co.	PAPK.KW	10.6	0.78	7.80%	0.36	0.128	0.000	6.7	0.170	0.114	1.6%	0	0	0.1%	7.4%
= Livestock Transport & Trading Co.	CATT.KW	25.7	1.43	0.00%	0.67	0.248	0.000	53.7	0.280	0.156	(0.8%)	31,798	7,702	7.3%	5.6%
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.68	0.00%	1.52	0.080	(0.001)	23.1	0.146	0.072	(7.0%)	551,960	43,695	45.9%	NM
= Kuwait United Poultry Co.	POUL.KW	7.3	1.02	6.22%	0.58	0.156	0.000	18.0	0.168	0.114	(1.3%)	1,000	156	1.5%	14.0%
= Kuwait Food Co. (Americana)	FOOD.KW	22.6	3.40	2.91%	0.81	2.840	0.000	1,141.7	2.840	1.840	16.1%	100	284	1.4%	15.1%
Consumer Goods		24.0	2.85	2.87%				1,255.3			11.2%	584,858	51,837		11.9%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.6	0.91	5.56%	0.08	0.180	0.000	17.4	0.206	0.160	12.5%	0	0	0.0%	9.5%
= Advanced Technology Co.	ATCK.KW	31.0	3.38	1.69%	NA	0.890	0.000	133.5	0.940	0.670	(0.5%)	0	0	7.9%	10.9%
= Yiacco Medical Co.	YIAC.KW	16.6	1.75	0.00%	0.94	0.345	0.000	59.8	0.550	0.320	(2.8%)	6,000	2,070	2.5%	10.6%
Health Care		21.7	2.27	1.53%				210.7			(1.3%)	6,000	2,070		10.5%
= Kuwait National Cinema Co.	KCIN.KW	12.3	1.90	4.96%	0.23	0.970	0.000	98.0	1.200	0.780	(2.0%)	0	0	0.2%	15.4%
= Kuwait Hotels Co.	KHOT.KW	50.0	1.46	3.17%	0.14	0.154	0.000	8.9	0.174	0.108	2.7%	0	0	1.4%	2.9%
▲ Sultan Center Food Products Co.	SCFK.KW	26.5	1.45	0.00%	1.88	0.099	0.002	57.3	0.130	0.088	0.0%	399,712	38,856	7.6%	5.5%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.77	0.00%	0.50	0.047	0.000	1.4	0.120	0.034	(23.0%)	0	0	3.1%	NM
▲ EYAS for Higher & Technical Education Co.*	EYAS.KW	10.3	1.62	4.23%	0.11	0.355	0.025	41.0	0.355	0.330	79.9%	2,250	799	0.0%	15.7%
= IFA Hotels & Resorts Co.*	IFAH.KW	51.2	1.93	0.00%	0.58	0.250	0.000	158.9	0.740	0.240	(12.3%)	0	0	1.9%	3.8%
= Oula Fuel Marketing Co.	OULA.KW	17.7	1.46	0.00%	0.46	0.208	0.000	75.6	0.260	0.200	(3.7%)	13,097	2,724	0.6%	8.2%
▼ Kuwait Resorts Co.	MUNK.KW	6.9	1.03	4.52%	0.57	0.104	(0.002)	19.5	0.112	0.049	23.9%	1,382,924	142,176	71.8%	15.0%
▼ Jazeera Airways Co.	JAZK.KW	11.6	2.58	3.26%	0.80	0.460	(0.005)	193.2	0.540	0.440	(4.0%)	156,158	71,863	4.9%	22.3%
▼ Soor Fuel Marketing Co.	SOOR.KW	16.3	1.36	0.00%	0.59	0.182	(0.002)	66.8	0.248	0.180	(3.2%)	288,570	52,523	1.9%	8.3%
= Future Kid Entertainment and R.E Co.	KIDK.KW	15.3	0.68	5.60%	0.10	0.118	0.000	13.7	0.142	0.078	0.0%	0	0	0.1%	4.4%
▲ Al-Nawadi Holding Co.	ALNA.KW	9.6	0.83	0.00%	0.11	0.124	0.010	18.6	0.142	0.110	0.0%	15,000	1,840	0.6%	8.7%
= Al Rai Media Group Co.	ALRA.KW	5.9	0.96	3.50%	0.80	0.142	0.000	33.1	0.164	0.100	6.5%	14	2	3.6%	16.3%
▼ Zima Holding Co.	ZIMAH.KW	NM	0.93	0.00%	NA	0.100	(0.008)	10.0	0.194	0.092	(20.6%)	300	30	0.1%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	49.8	1.88	1.68%	0.01	0.295	0.000	9.8	0.310	0.232	(1.7%)	0	0	0.1%	3.8%
▼ Kout Food Group	KOUT.KW	9.5	1.43	4.29%	0.15	0.700	(0.020)	51.2	0.850	0.570	(1.4%)	58,000	40,700	0.7%	15.1%
Consumer Services		14.6	1.62	2.14%				857.1			(3.2%)	2,316,025	351,514		11.1%
▼ Zain	ZAIN.KW	13.6	1.81	6.63%	1.60	0.680	(0.010)	2,938.6	0.770	0.610	5.8%	1,242,414	851,152	3.6%	13.4%
▲ National Mobile Telecom Co.	NMTC.KW	12.3	1.16	6.68%	1.21	1.860	0.020	937.5	2.340	1.660	12.8%	3,000	5,580	0.1%	9.4%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.71	0.00%	0.92	0.060	(0.001)	43.3	0.088	0.047	(9.1%)	353,222	21,422	12.5%	NM
Telecommunications		13.7	1.58	6.57%				3,919.4			0.1%	1,598,636	878,154		11.5%

Kuwait Stock Exchange Daily Bulletin

Monday, April 14, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= National Bank of Kuwait	NBKK.KW	20.0	1.89	2.83%	1.48	0.990	0.000	4,751.7	1.020	0.870	20.3%	1,551,125	1,535,614	4.0%	9.5%
▼ Gulf Bank	GBKK.KW	35.2	2.34	0.00%	0.89	0.390	(0.005)	1,132.2	0.420	0.345	9.4%	3,525,744	1,361,216	2.4%	6.7%
= Commercial Bank of Kuwait	CBKK.KW	44.9	1.88	0.84%	0.82	0.830	0.000	1,055.8	0.840	0.660	13.1%	0	0	0.2%	4.2%
= Ahli Bank of Kuwait	ABKK.KW	21.0	1.38	2.82%	0.73	0.460	0.000	744.8	0.570	0.415	7.5%	0	0	0.7%	6.6%
= Ahli United Bank - Kuwait	BKME.KW	23.0	3.02	2.40%	1.02	0.750	0.000	976.2	0.790	0.690	6.9%	177,445	133,278	1.6%	13.1%
▼ Kuwait International Bank	KIBK.KW	24.0	1.41	2.07%	1.46	0.305	(0.005)	316.4	0.330	0.285	5.8%	947,700	289,116	4.8%	5.9%
= Burgan Bank	BURG.KW	46.8	1.98	1.15%	1.34	0.580	0.000	940.9	0.650	0.510	6.7%	3,717,924	2,152,017	7.0%	4.2%
▼ Kuwait Finance House	KFIN.KW	31.0	2.08	1.36%	1.50	0.830	(0.010)	3,595.4	0.960	0.630	19.1%	2,767,025	2,320,894	4.8%	6.7%
= Boubayan Bank	BOUK.KW	77.7	3.95	0.00%	1.48	0.530	0.000	1,041.5	0.660	0.500	1.3%	335,745	178,100	0.8%	5.1%
▼ Warba Bank	WARB.KW	NM	3.25	0.00%	NA	0.295	(0.005)	295.0	0.425	0.255	(10.6%)	2,697,571	792,848	16.3%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	8.1	1.49	5.50%	0.60	0.220	(0.002)	1,320.7	0.236	0.168	19.5%	326,000	71,752	1.2%	18.4%
= Ithmaar Bank	ITHMR.KW	NM	0.93	0.00%	1.23	0.046	0.000	139.4	0.084	0.045	(28.1%)	5,733,105	258,656	14.4%	NM
Banks		24.3	1.98	2.00%				16,309.9			11.5%	21,779,384	9,093,491		8.1%
= Kuwait Insurance Co.	KINS.KW	12.8	1.00	6.88%	0.24	0.280	0.000	54.3	0.315	0.270	3.4%	0	0	0.0%	7.8%
▲ Gulf Insurance Group	GINS.KW	9.7	1.04	5.56%	0.24	0.530	0.040	99.1	0.620	0.500	1.8%	40	21	0.9%	10.7%
= Ahleiah Insurance Co.	AINS.KW	9.8	1.01	6.88%	0.21	0.465	0.000	93.0	0.510	0.430	3.5%	0	0	0.2%	10.3%
▼ Warba Insurance Co.	WINS.KW	16.1	0.40	6.20%	0.32	0.106	(0.004)	18.3	0.142	0.100	(7.0%)	100	11	0.9%	2.4%
= Kuwait Reinsurance Co.	KWRE.KW	12.3	0.55	6.67%	0.02	0.150	0.000	22.5	0.170	0.138	0.0%	0	0	0.0%	4.5%
= First Takaful Insurance Co.	FTIK.KW	52.4	1.03	0.00%	0.19	0.098	0.000	9.8	0.146	0.085	(18.3%)	0	0	0.0%	2.0%
▼ Wethaq Takaful Insurance Co.	WETH.KW	17.4	0.61	0.00%	0.09	0.064	(0.003)	7.1	0.100	0.039	3.2%	105,800	6,633	92.3%	3.5%
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.6	0.96	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	11.1%
Insurance		10.8	0.87	6.06%				328.1			(3.9%)	105,940	6,665		8.1%
= Sokouk Holding Co.	SHCK.KW	3.3	0.81	0.00%	1.71	0.112	0.000	60.3	0.176	0.089	(3.4%)	3,009,660	338,271	38.2%	24.6%
▼ Kuwait Real Estate Co.	KREK.KW	12.6	0.68	5.37%	1.34	0.093	(0.004)	84.3	0.108	0.059	(4.1%)	4,869,180	459,819	29.7%	5.4%
▼ United Real Estate Co.	UREK.KW	12.7	0.73	6.67%	1.50	0.120	(0.004)	142.6	0.128	0.100	1.7%	46,200	5,544	2.2%	5.8%
▼ National Real Estate Co.	NREK.KW	8.7	0.67	0.00%	1.95	0.156	(0.004)	133.4	0.204	0.142	1.3%	1,818,400	284,287	11.5%	7.7%
= Salhia Real Estate Co.	SREK.KW	12.2	1.39	5.08%	0.43	0.380	0.000	194.8	0.405	0.300	0.0%	5,100	1,863	0.4%	11.4%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	26.6	0.63	0.00%	0.64	0.021	(0.003)	2.1	0.076	0.020	(27.6%)	378,236	8,296	72.4%	2.4%
= Tamdeen Real Estate Co.	TAMK.KW	21.9	0.85	3.06%	0.87	0.260	0.000	97.0	0.265	0.194	27.5%	0	0	8.3%	3.9%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	22.0	0.33	4.14%	0.46	0.216	(0.004)	38.1	0.265	0.146	2.9%	85,300	18,575	2.2%	1.5%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.55	0.00%	0.68	0.080	0.000	18.9	0.126	0.074	(13.0%)	0	0	3.1%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.40	0.00%	1.54	0.053	(0.001)	27.0	0.110	0.053	(11.7%)	1,968,350	104,561	26.5%	NM
= Union Real Estate Co.	UREC.KW	5.0	0.75	4.69%	0.33	0.138	0.000	27.7	0.144	0.102	34.3%	0	0	0.5%	15.0%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	10.3	0.64	0.00%	0.87	0.085	(0.001)	38.3	0.116	0.079	(1.2%)	271,689	22,961	9.0%	6.2%
= Mabanee Co.	MABK.KW	16.2	3.37	2.26%	1.40	1.100	0.000	774.0	1.240	1.060	(1.8%)	0	0	3.3%	20.8%
= Injazzat Real Estate Development Co.	INJA.KW	40.2	0.55	0.00%	1.25	0.085	0.000	29.4	0.116	0.084	(9.6%)	921	78	6.8%	1.4%
= Investors Holding Group Co.	INVK.KW	NM	0.86	0.00%	1.70	0.023	0.000	24.6	0.043	0.020	(8.0%)	8,249,898	185,703	179.5%	NM
▼ International Resorts Co.	IRCK.KW	46.7	0.66	0.00%	1.54	0.056	(0.002)	8.7	0.114	0.054	(27.3%)	1,306,408	71,847	33.6%	1.4%
= The Commercial Real Estate Co.	TIJK.KW	10.7	0.58	6.38%	1.29	0.094	0.000	160.0	0.110	0.085	8.7%	705,347	66,204	9.2%	5.4%
▼ Sanam Real Estate Co.	SANK.KW	55.9	0.70	0.00%	0.43	0.066	(0.001)	8.1	0.112	0.058	(4.3%)	316,000	20,741	45.1%	1.3%
▼ A'ayan Real Estate Co.	AYRE.KW	30.4	0.51	0.00%	1.18	0.093	(0.002)	36.8	0.122	0.088	2.2%	339,260	31,905	15.0%	1.7%
▲ Aqar Real Estate Investment Co.	AQAR.KW	8.0	0.72	6.11%	0.53	0.080	0.005	18.7	0.108	0.075	(9.6%)	27,000	2,160	0.8%	8.9%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.96	0.00%	1.03	0.044	0.001	8.4	0.082	0.043	(35.3%)	131,059	5,648	23.5%	NM
= MAZAYA Holding Co.	MAZA.KW	15.4	1.01	3.80%	1.22	0.134	0.000	92.2	0.150	0.092	37.4%	2,740,049	362,701	17.4%	6.6%
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	1.33	0.00%	1.04	0.034	(0.001)	14.3	0.086	0.031	(35.8%)	5,414,859	184,756	127.4%	NM

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= AL-Themar International Holding Co.	THMR.KW	11.6	1.13	0.00%	0.54	0.108	0.000	109.4	0.110	0.070	(1.8%)	0	0	0.0%	9.8%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	16.3	0.79	0.00%	0.52	0.071	(0.003)	27.3	0.087	0.050	0.0%	253,654	18,181	49.8%	4.9%
▼ AI TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.52	0.00%	0.34	0.049	(0.002)	11.8	0.084	0.049	(16.9%)	689,100	34,002	76.8%	NM
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	10.4	0.98	4.25%	0.28	0.116	(0.002)	27.7	0.138	0.084	(2.2%)	43,552	5,132	0.3%	9.4%
= Al-Argan International Real Estate Co.	ARGK.KW	11.9	0.65	3.89%	0.41	0.174	0.000	46.1	0.194	0.136	7.4%	0	0	2.3%	5.4%
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.63	0.00%	1.51	0.051	0.000	56.5	0.078	0.045	(5.6%)	3,342,897	167,145	46.9%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	1.8	0.79	3.01%	1.61	0.166	(0.002)	53.5	0.236	0.120	6.4%	110,000	18,060	53.0%	44.7%
= First Dubai For Real Estate Development	FIRST.KW	15.5	1.88	0.00%	1.21	0.104	0.000	104.0	0.190	0.050	(14.8%)	682,528	69,619	7.4%	12.2%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	7.7	0.64	0.00%	0.79	0.042	(0.001)	33.0	0.073	0.027	3.7%	6,141,900	259,053	59.8%	8.3%
▼ Real Estate Asset Management Co.	REAM.KW	18.7	0.71	6.57%	NA	0.106	(0.004)	11.1	0.160	0.096	1.9%	38,736	4,131	0.1%	3.8%
= MENA Real Estate Co.	MENK.KW	NM	0.66	0.00%	0.93	0.051	0.000	10.0	0.073	0.048	(7.3%)	334,983	16,748	44.7%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	17.9	0.77	0.00%	0.32	0.112	(0.002)	11.2	0.295	0.099	(28.2%)	306,300	33,795	188.9%	4.3%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.26	0.00%	NA	0.047	(0.002)	5.4	0.076	0.047	(23.0%)	3,990	190	11.0%	NM
▼ Kuwait Remal Real Estate Co.	REMAL.KW	9.8	0.60	0.00%	NA	0.102	(0.002)	28.4	0.244	0.092	(12.1%)	2,814,624	285,555	60.7%	6.1%
▼ Mashaer Holding Co.	MASK.KW	10.1	0.78	7.28%	1.01	0.206	(0.006)	37.0	0.255	0.206	(3.1%)	94,067	19,502	3.1%	7.7%
Real Estate		13.8	0.98	2.69%				2,611.9			(1.8%)	46,539,247	3,107,033		7.1%
▲ Kuwait Investment Co.	KINV.KW	9.5	0.70	0.00%	1.08	0.166	0.002	91.5	0.180	0.112	25.8%	380,250	61,896	10.8%	7.4%
= Commercial Facilities Co.	FACI.KW	12.1	0.92	6.81%	0.89	0.290	0.000	155.7	0.320	0.270	5.5%	526,080	152,563	3.8%	7.6%
▼ Int'l Financial Advisors Co.	IFIN.KW	15.7	0.52	0.00%	1.43	0.064	(0.004)	46.1	0.112	0.052	(35.4%)	12,277,007	783,491	99.0%	3.3%
= National Investment Co.	NINV.KW	21.9	0.71	3.20%	1.48	0.154	0.000	134.9	0.188	0.138	(3.8%)	1,140,000	173,622	4.8%	3.3%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	27.7	1.98	2.48%	1.59	0.790	(0.010)	1,108.7	0.800	0.415	30.6%	1,320,690	1,043,345	5.0%	7.1%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.64	0.00%	1.40	0.056	(0.002)	35.0	0.091	0.049	(15.2%)	1,996,000	109,890	16.7%	NM
▼ The Securities House Co.	SECH.KW	NM	1.08	0.00%	0.75	0.082	(0.001)	55.8	0.144	0.081	(15.5%)	1,037,020	85,144	27.8%	NM
▼ Securities Group	SGCK.KW	2.9	0.58	0.00%	0.79	0.124	(0.004)	31.7	0.134	0.106	6.9%	7,000	872	1.3%	19.8%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	23.0	0.45	0.00%	0.51	0.068	(0.002)	54.6	0.096	0.057	(15.0%)	568,500	38,681	4.2%	2.0%
= Kuwait Financial Centre	MARKZ.KW	13.6	0.88	5.66%	1.63	0.160	0.000	85.0	0.164	0.144	2.6%	0	0	0.7%	6.5%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	12.0	0.60	0.00%	0.42	0.053	0.000	14.0	0.076	0.050	(23.2%)	0	0	1.1%	4.9%
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.79	0.00%	0.71	0.075	(0.001)	14.7	0.118	0.064	(5.1%)	296,046	22,248	34.6%	0.4%
▼ First Investment Co.	OLAK.KW	NM	0.64	0.00%	1.17	0.092	(0.002)	59.9	0.150	0.087	(9.8%)	490,000	45,118	4.1%	0.2%
= Al-Mal Investment Co.	MALK.KW	NM	0.56	0.00%	1.68	0.038	0.000	19.8	0.072	0.036	(33.0%)	0	0	40.1%	NM
▼ Gulf Investment House	GIHK.KW	NM	1.10	0.00%	1.04	0.042	(0.001)	18.6	0.075	0.041	(12.5%)	3,501,460	145,187	49.6%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	3.3	1.09	0.00%	1.34	0.077	(0.002)	63.2	0.090	0.060	14.9%	719,831	55,234	30.4%	33.2%
▼ Bayan Investment Co.	BAYK.KW	37.9	1.03	0.00%	1.87	0.095	(0.002)	37.3	0.138	0.075	(2.1%)	570,590	54,101	43.9%	2.7%
= Osoul Investment Co.	OSUL.KW	NM	0.75	0.00%	1.08	0.079	0.000	14.9	0.124	0.068	3.9%	1,296,543	102,437	85.4%	0.9%
▲ Kuwait Finance & Investment Co.	KFSK.KW	9.2	0.84	0.00%	0.43	0.098	0.005	30.1	0.099	0.065	5.4%	1,221,851	109,215	1.8%	9.2%
▼ KIPCO Asset Mgt Co.(KAMCO)	KAMC.KW	10.1	0.85	3.91%	0.52	0.116	(0.002)	30.5	0.144	0.100	(7.9%)	500	58	0.8%	8.4%
▼ National International Holding Co.	NIHK.KW	10.9	0.46	6.14%	0.22	0.079	(0.001)	16.8	0.104	0.060	5.3%	638,969	50,530	78.1%	4.2%
▼ Housing Finance Co.	ISKN.KW	1.5	1.14	0.00%	0.32	0.043	(0.003)	12.7	0.070	0.036	18.1%	2,542,811	108,579	92.6%	76.4%
= Al Madar Finance & Investment Co.	MADR.KW	3.2	0.59	0.00%	0.55	0.053	0.000	11.3	0.078	0.049	(1.9%)	260,165	13,531	10.9%	18.8%
▼ Al-Deera Holding	DEER.KW	22.4	0.92	0.00%	0.76	0.039	(0.003)	29.0	0.076	0.037	(40.0%)	5,276,339	205,777	86.7%	4.1%
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.78	0.00%	0.94	0.099	(0.003)	25.4	0.250	0.097	(33.1%)	127,718	12,545	23.6%	0.6%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.83	0.00%	1.57	0.074	(0.003)	23.6	0.108	0.054	0.0%	125,000	9,260	31.5%	NM
▼ Al Qurain Holding Co.	QURK.KW	NM	1.09	0.00%	1.42	0.034	(0.001)	10.1	0.069	0.027	(11.7%)	1,291,450	43,939	41.9%	1.1%
= Al Madina For Finance & Investment Co.	MADI.KW	NM	0.43	0.00%	1.35	0.046	0.000	18.7	0.068	0.042	10.8%	0	0	86.1%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	6.2	1.27	0.00%	1.83	0.150	(0.002)	56.3	0.160	0.079	31.6%	559,200	82,754	31.9%	20.4%

Kuwait Stock Exchange Daily Bulletin

Monday, April 14, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Tamdeen Investment Co.	TAMI.KW	14.8	0.53	4.47%	0.86	0.192	0.004	59.9	0.198	0.162	9.1%	316,120	60,273	4.4%	3.6%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	8.8	1.19	5.95%	0.39	0.168	0.000	7.8	0.204	0.164	(6.7%)	0	0	0.2%	13.6%
= Taiba Kuwaiti Holding Co.	DAMK.KW	10.9	0.59	0.00%	0.41	0.071	0.000	12.8	0.094	0.055	1.4%	0	0	0.0%	5.4%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.64	0.00%	1.64	0.035	0.000	10.4	0.064	0.033	(17.9%)	0	0	19.5%	NM
= Strategia Investment Co.	STRAT.KW	7.6	0.80	0.00%	0.96	0.085	0.000	25.5	0.096	0.067	10.4%	0	0	0.1%	10.5%
= Kuwait China Investment Co.	KCIC.KW	48.2	0.57	0.00%	1.60	0.061	0.000	48.8	0.086	0.060	(6.2%)	703,348	42,873	4.4%	1.2%
= Manafae Investment Co.	MANF.KW	NM	0.75	0.00%	0.46	0.062	0.000	12.5	0.072	0.058	(7.5%)	0	0	3.9%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	44.2	0.54	0.00%	1.42	0.052	(0.002)	7.8	0.083	0.048	(11.9%)	170,000	8,840	40.2%	1.2%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.64	0.00%	NA	0.056	(0.002)	10.1	0.071	0.042	(11.1%)	112,250	6,202	12.5%	NM
▼ Alimtiaz Investment Group	ALIMK.KW	NM	0.53	0.00%	NA	0.080	(0.001)	90.7	0.083	0.061	9.6%	9,837,705	790,783	34.0%	NM
▼ Manazel Holding Co.	MANK.KW	34.3	1.26	0.00%	2.17	0.049	(0.003)	35.0	0.086	0.039	(21.0%)	3,692,588	184,328	55.1%	3.7%
▼ National Industries Group	NIND.KW	32.5	0.79	0.00%	2.00	0.255	(0.005)	330.3	0.310	0.222	9.0%	6,070,412	1,555,768	11.9%	2.4%
= United Industries Co.	UICK.KW	2.4	0.53	16.56%	1.37	0.136	0.000	67.4	0.190	0.106	4.5%	61,094	8,309	4.8%	22.0%
= Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.84	0.00%	1.61	0.100	0.000	30.0	0.144	0.089	2.0%	646,590	64,309	36.0%	NM
▼ Arabi Holding Group Co.	AGHC.KW	24.9	1.21	0.00%	0.89	0.186	(0.002)	26.5	0.204	0.120	(6.1%)	46,000	8,556	2.0%	4.9%
= Privatization Holding Co.	KPPC.KW	NM	0.50	0.00%	1.48	0.069	0.000	50.9	0.097	0.061	0.0%	3,067,800	208,730	30.6%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	1.03	0.00%	0.19	0.080	(0.005)	13.2	0.142	0.051	(18.4%)	24,500	1,977	0.9%	NM
= Jeeran Holding Co.*	JEER.KW	NM	0.28	0.00%	0.47	0.049	0.000	7.4	0.102	0.046	(33.8%)	150	7	11.5%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	13.5	1.28	2.19%	0.80	0.280	0.000	273.2	0.325	0.184	14.4%	0	0	0.3%	9.4%
= Gulf Finance House	GFHK.KW	NM	1.19	0.00%	1.54	0.056	0.000	177.1	0.068	0.030	13.1%	29,734,230	1,639,125	56.5%	1.2%
= Inovest	INOV.KW	NM	0.48	0.00%	1.07	0.078	0.000	22.3	0.114	0.064	2.6%	836,800	64,442	43.3%	NM
Financial Services		28.9	0.95	1.92%				3,625.4			8.0%	93,490,607	8,154,536		3.3%
▼ Automated Systems Co.	ASCK.KW	12.5	1.67	10.75%	0.40	0.465	(0.010)	18.6	0.500	0.350	16.3%	10,000	4,675	1.8%	13.3%
= Al Safat TEC Holding Co.	SAFH.KW	NM	0.88	0.00%	1.30	0.059	0.000	23.6	0.110	0.056	(25.3%)	361,910	21,354	4.6%	NM
▲ Future Communications Global Co.	FUTK.KW	16.6	0.95	9.04%	0.34	0.166	0.002	13.5	0.180	0.124	22.3%	900	149	3.4%	5.7%
= Hayat Communications Co.	HAYK.KW	NM	0.91	0.00%	0.52	0.090	0.000	8.3	0.154	0.085	(8.2%)	272,590	24,499	36.2%	0.8%
Technology		NM	1.05	5.03%				64.0			(6.8%)	645,400	50,677		NM
Kuwait Stock Exchange		20.1	1.47	2.93%				33,335.9			7.2%	188,097,943	25,866,522		7.4%

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
EYAS for Higher & Technical Education	0.355	79.9 %
Human Soft Holding Co.	0.405	76.1 %
Mazaya Holding Co.	0.134	37.4 %
Union Real Estate Co.	0.138	34.3 %
NOOR Financial Investment Co.	0.150	31.6 %

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Investors Holding Group Co.	0.023	1,920,818,152
Gulf Finance House	0.056	1,785,015,308
National Ranges Co. (MAYADEEN)	0.022	1,429,711,784
International Financial Advisers	0.064	712,651,444
Al-Deera Holding Co.	0.039	645,122,444

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.039	(40.0 %)
Al Dar National Real Estate Co.	0.034	(35.8 %)
International Financial Advisers	0.064	(35.4 %)
Kuwait National Real Estate Services & Inves	0.044	(35.3 %)
Jeeran Holding Co.	0.049	(33.8 %)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.990	185,089,471
Kuwait Finance House	0.830	179,104,422
Gulf Finance House	0.056	105,659,101
ZAIN	0.680	104,659,621
Agility	0.780	97,807,884

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on FY2013 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-December-2013 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their FY2013 financials are based on TTM 9M-13 net profits and shareholder's equity as of 30-September-13. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

Disclaimer: This document and material contained herewith have been produced, compiled, and issued by KIPCO Asset Management Company KSC Closed (KAMCO). The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.