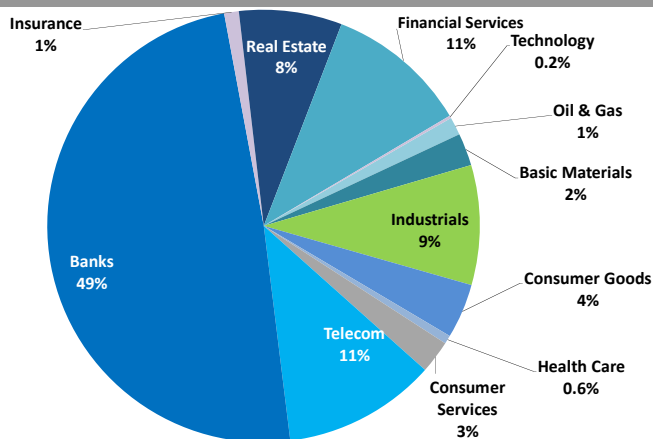


## Sector Weight by Market Cap



## Top 10 Kuwaiti Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mln KWD) | P/E<br>(X)   | ROE*<br>(%) |
|--------------------------------|--------------------------|--------------|-------------|
| 1- National Bank of Kuwait     | 4,656                    | 19.34        | 9.7%        |
| 2- Kuwait Finance House        | 3,465                    | 29.13        | 7.0%        |
| 3- Zain                        | 2,809                    | 12.75        | 14.9%       |
| 4- Ahli United Bank - Bahrain  | 1,381                    | 12.04        | 11.8%       |
| 5- Kuwait Food Co. (Americana) | 1,206                    | 23.06        | 14.6%       |
| 6- Kuwait Projects Co.         | 1,076                    | 25.74        | 7.7%        |
| 7- Boubyan Bank                | 1,002                    | 62.64        | 5.9%        |
| 8- Commercial Bank of Kuwait   | 988                      | 35.07        | 4.9%        |
| 9- Gulf Bank                   | 987                      | 29.95        | 6.7%        |
| 10- Ahli United Bank - Kuwait  | 931                      | 21.32        | 14.4%       |
| <b>Total</b>                   | <b>18,501</b>            | <b>20.34</b> | <b>9.9%</b> |

\*: ROE is calculated based on TTM 1Q-2014 net profit &amp; shareholders' equity as of 31-March-14

## Top Movers and Most Active Stocks

| Today's Top % Gainers     | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------|----------------|-----------------|-------------------|
| Kuwait United Poultry Co. | 0.180          | 0.010           | 5.88%             |
| Jeeran Holding Co.        | 0.073          | 0.004           | 5.80%             |
| United Industries Co.     | 0.116          | 0.006           | 5.45%             |
| IFA Hotels & Resorts      | 0.208          | 0.010           | 5.05%             |
| Yiacco Medical Co.        | 0.255          | 0.011           | 4.51%             |

| Today's Top % Losers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Kuwait Syrian Holding Co.       | 0.023          | (0.003)         | (9.80%)           |
| Arkan Al-Kuwait Real Estate Co. | 0.116          | (0.010)         | (7.94%)           |
| Hilal Cement Company            | 0.140          | (0.010)         | (6.67%)           |
| Credit Rating & Collection Co.  | 0.060          | (0.004)         | (6.25%)           |
| Real Estate Trade Centers Co.   | 0.041          | (0.003)         | (5.75%)           |

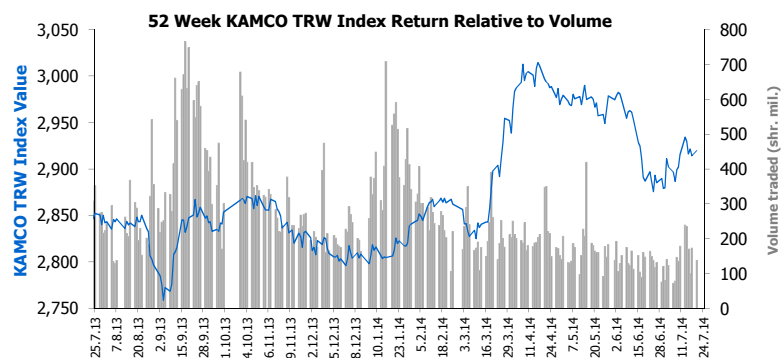
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House                     | 0.044          | (0.003)         | 61,548,461         |
| Ithmar Bank B.S.C                      | 0.045          | (0.003)         | 12,088,467         |
| Al Mudon International Real Estate Co. | 0.085          | 0.001           | 6,016,210          |
| Manazel Holding Co.                    | 0.054          | 0.000           | 3,252,051          |
| Kuwait Finance House                   | 0.800          | 0.000           | 2,907,724          |

Source: KAMCO Research

## Market Capitalization - Sectors' Return

|                        | Market Cap.<br>(KWD Mn) | DTD | MTD<br>% Chg | DTD<br>% Chg | YTD<br>% Chg |
|------------------------|-------------------------|-----|--------------|--------------|--------------|
| Kuwaiti Stock Exchange | 31,986.1                | ▲   | 2.10%        | 0.29%        | 2.83%        |
| Oil & Gas              | 437.4                   | ▲   | 2.05%        | 0.27%        | (0.44%)      |
| Basic Materials        | 770.4                   | =   | 2.38%        | 0.00%        | 11.58%       |
| Industrials            | 2,867.4                 | ▲   | 0.74%        | 0.08%        | 3.42%        |
| Consumer Goods         | 1,310.0                 | ▲   | 7.06%        | 0.61%        | 16.10%       |
| Health Care            | 199.5                   | ▲   | 2.79%        | 1.11%        | (6.54%)      |
| Consumer Services      | 788.4                   | ▲   | 1.07%        | 0.84%        | (11.00%)     |
| Telecommunications     | 3,659.4                 | ▲   | 1.95%        | 1.17%        | (6.57%)      |
| Banks                  | 15,688.4                | ▲   | 2.10%        | 0.17%        | 7.21%        |
| Insurance              | 347.4                   | ▲   | (0.56%)      | 0.20%        | 1.71%        |
| Real Estate            | 2,464.2                 | ▼   | 0.69%        | (0.34%)      | (7.36%)      |
| Financial Services     | 3,395.2                 | ▲   | 3.14%        | 0.37%        | 1.18%        |
| Technology             | 58.2                    | ▲   | (1.01%)      | 0.12%        | (15.20%)     |

|                      |                  |            |              |              |              |     |
|----------------------|------------------|------------|--------------|--------------|--------------|-----|
| Market Breadth       | ▲                | 36         | ▼            | 42           | =            | 116 |
| Benchmark Return     | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KAMCO TRWI           | 2,919.78         | 5.59       | 0.19%        | 1.42%        | 3.97%        |     |
| KSE Price Index      | 7,084.16         | (12.88)    | (0.18%)      | 1.62%        | (6.16%)      |     |
| KSE Weighted Index   | 479.00           | 1.45       | 0.30%        | 1.97%        | 5.77%        |     |
| Kuwait 15 Index      | 1,170.97         | 6.83       | 0.59%        | 2.71%        | 9.60%        |     |
| Market Cap (KWD Mil) | 31,986           | 93.96      | 0.29%        | 2.10%        | 2.83%        |     |



## Market Trading Data and Volatility

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2014 | YTD 2013 |
|------------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mln)      | 136.58           | (36.5)     | (21.1%)      | 222.93                    | 664.56   |
| Value Traded (KWD Mln) | 14.17            | (2.2)      | (13.7%)      | 26.31                     | 56.52    |
| No. of Trades          | 2,567            | (618.0)    | (19.4%)      | 4,788                     | 10,258   |

| Market Volatility** | Volatility Since January: |        |       |       |        |
|---------------------|---------------------------|--------|-------|-------|--------|
|                     | 2014                      | 2013   | 2012  | 2011  | 2010   |
| KAMCO TRW Index     | 5.69%                     | 5.33%  | 5.33% | 6.83% | 7.67%  |
| KSE Price Index     | 8.00%                     | 10.66% | 9.69% | 9.44% | 9.42%  |
| KSE Weighted Index  | 8.14%                     | 7.68%  | 7.72% | 9.61% | 10.61% |

\*\*: Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value  | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|-------------------------------|----------------|-----------------|----------------|
| Gulf Finance House            | 0.044          | (0.003)         | 2,782,284      |
| Kuwait Finance House          | 0.800          | 0.000           | 2,355,007      |
| National Bank of Kuwait       | 0.970          | 0.000           | 1,189,055      |
| ZAIN                          | 0.650          | 0.010           | 833,136        |
| Kuwait Projects Co. (Holding) | 0.730          | 0.020           | 800,254        |

Source: KAMCO Research

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Min.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                | YTD-14 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|--------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▼ Contracting & Marine Services Co.           | MARI.KW        | 17.7                | 0.59              | 0.00%          | 0.57 | 0.118       | (0.004)    | 27.0               | 0.190               | 0.110              | (30.4%)         | 1,450              | 171            | 0.8%                    | 3.3%        |
| ▲ IKARUS Petroleum Industries Co.             | IKAR.KW        | 11.4                | 0.79              | 5.38%          | 0.95 | 0.176       | 0.002      | 138.6              | 0.194               | 0.136              | 18.8%           | 78,927             | 13,911         | 10.1%                   | 6.9%        |
| ▼ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.53              | 0.00%          | 1.34 | 0.036       | (0.001)    | 21.7               | 0.060               | 0.033              | (26.5%)         | 1,931,234          | 70,011         | 93.4%                   | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 11.3                | 0.86              | 6.33%          | 0.67 | 0.450       | 0.000      | 68.5               | 0.480               | 0.350              | 17.1%           | 0                  | 0              | 0.8%                    | 7.6%        |
| = National Petroleum Services Co.             | NAPS.KW        | 11.2                | 1.95              | 5.96%          | 0.39 | 0.570       | 0.000      | 32.8               | 0.620               | 0.470              | 18.6%           | 0                  | 0              | 22.5%                   | 17.4%       |
| ▲ The Energy House Co.                        | ENER.KW        | 34.8                | 1.13              | 0.00%          | 0.78 | 0.094       | 0.001      | 70.5               | 0.124               | 0.078              | (11.3%)         | 5,000              | 470            | 1.5%                    | 3.2%        |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | 9.7                 | 0.66              | 0.00%          | 1.09 | 0.078       | 0.001      | 27.9               | 0.134               | 0.070              | 1.1%            | 921,194            | 71,673         | 193.1%                  | 6.9%        |
| = Burgan Co. for Drilling, Tdg. & Maint.      | ABAR.KW        | 19.3                | 0.87              | 0.00%          | 0.60 | 0.240       | 0.000      | 50.3               | 0.295               | 0.176              | 2.6%            | 0                  | 0              | 1.1%                    | 4.5%        |
| <b>Oil &amp; Gas</b>                          |                | <b>20.2</b>         | <b>0.84</b>       | <b>3.14%</b>   |      |             |            | <b>437.4</b>       |                     |                    | <b>(0.4%)</b>   | <b>2,937,805</b>   | <b>156,236</b> |                         | <b>4.1%</b> |
| = Kuwait Pipes Industries & Oil Services      | PIPE.KW        | NM                  | 3.64              | 0.00%          | 1.81 | 0.096       | 0.000      | 21.6               | 0.104               | 0.095              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Foundry Co.                          | KFDC.KW        | 21.6                | 0.86              | 3.17%          | 0.50 | 0.315       | 0.000      | 48.5               | 0.425               | 0.305              | (17.7%)         | 0                  | 0              | 2.9%                    | 4.0%        |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 13.3                | 1.27              | 5.91%          | 1.38 | 0.750       | 0.000      | 363.8              | 0.800               | 0.580              | 22.3%           | 152,875            | 114,636        | 7.3%                    | 9.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 8.1                 | 1.65              | 7.84%          | 0.05 | 0.510       | 0.000      | 45.0               | 0.550               | 0.550              | 0.0%            | 0                  | 0              | 0.0%                    | 20.4%       |
| = Qurain Petrochemical Industries Co.         | ALQK.KW        | 10.6                | 0.97              | 3.63%          | 1.15 | 0.265       | 0.000      | 291.5              | 0.275               | 0.202              | 23.9%           | 2,004,824          | 530,195        | 7.3%                    | 9.1%        |
| <b>Basic Materials</b>                        |                | <b>15.8</b>         | <b>1.14</b>       | <b>4.82%</b>   |      |             |            | <b>770.4</b>       |                     |                    | <b>11.6%</b>    | <b>2,157,699</b>   | <b>644,831</b> |                         | <b>7.2%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | 10.0                | 0.67              | 4.16%          | NA   | 0.160       | 0.000      | 24.0               | 0.208               | 0.156              | (20.5%)         | 7,003              | 1,120          | 5.5%                    | 6.7%        |
| = Kuwait Cement Co.                           | KCEM.KW        | 17.3                | 1.48              | 4.27%          | 1.12 | 0.410       | 0.000      | 300.7              | 0.440               | 0.350              | 17.3%           | 0                  | 0              | 0.6%                    | 8.5%        |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 9.9                 | 1.52              | 2.91%          | 0.65 | 0.340       | 0.000      | 30.4               | 0.345               | 0.270              | 11.1%           | 0                  | 0              | 0.9%                    | 15.3%       |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 11.4                | 1.06              | 3.85%          | 0.91 | 0.780       | 0.010      | 163.7              | 1.040               | 0.740              | (4.7%)          | 24,500             | 19,050         | 6.0%                    | 9.3%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 11.3                | 0.75              | 0.00%          | 0.96 | 0.150       | 0.004      | 25.7               | 0.168               | 0.138              | 3.6%            | 21,060             | 3,033          | 6.2%                    | 6.6%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 13.2                | 1.78              | 6.16%          | 1.15 | 1.380       | 0.000      | 125.4              | 1.420               | 1.080              | 4.6%            | 25,056             | 34,577         | 4.2%                    | 13.4%       |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 12.3                | 0.96              | 4.51%          | 0.46 | 0.248       | (0.007)    | 16.0               | 0.355               | 0.222              | 6.9%            | 267,960            | 66,844         | 30.1%                   | 7.8%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.60              | 0.00%          | 1.14 | 0.120       | 0.000      | 9.9                | 0.154               | 0.098              | (10.4%)         | 0                  | 0              | 12.3%                   | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 11.2                | 0.94              | 3.01%          | 0.94 | 0.315       | 0.000      | 82.3               | 0.370               | 0.270              | 15.5%           | 8,000              | 2,535          | 1.8%                    | 8.4%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 11.7                | 1.62              | 5.39%          | 0.33 | 0.530       | 0.000      | 23.5               | 0.720               | 0.530              | (12.5%)         | 0                  | 0              | 0.2%                    | 13.8%       |
| ▼ Hilal Cement Co.                            | HCCK.KW        | 24.6                | 0.64              | 5.00%          | 0.14 | 0.140       | (0.010)    | 9.8                | 0.250               | 0.100              | (33.2%)         | 700                | 98             | 0.3%                    | 2.6%        |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 12.8                | 1.57              | 4.81%          | 0.24 | 0.520       | 0.000      | 22.0               | 0.540               | 0.450              | 16.1%           | 0                  | 0              | 0.1%                    | 12.3%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 9.6                 | 1.10              | 2.51%          | 0.03 | 0.190       | 0.000      | 5.8                | 0.340               | 0.150              | (31.0%)         | 0                  | 0              | 0.1%                    | 11.4%       |
| = National Industries Co.                     | NIBM.KW        | 40.1                | 0.92              | 0.00%          | 0.50 | 0.216       | 0.000      | 76.3               | 0.300               | 0.192              | 12.5%           | 0                  | 0              | 1.8%                    | 2.3%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | 27.8                | 0.94              | 0.00%          | 1.22 | 0.124       | (0.006)    | 16.9               | 0.320               | 0.104              | (13.9%)         | 2,502,553          | 315,890        | 148.7%                  | 3.4%        |
| = National Co. for Consumer Industries        | NCCI.KW        | 59.1                | 1.21              | 0.00%          | 0.34 | 0.098       | 0.000      | 8.8                | 0.164               | 0.062              | (30.0%)         | 0                  | 0              | 0.2%                    | 2.0%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 28.7                | 1.07              | 0.00%          | 0.03 | 0.160       | 0.000      | 4.8                | 0.186               | 0.110              | (11.1%)         | 0                  | 0              | 0.0%                    | 3.7%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.87              | 0.00%          | 0.63 | 0.078       | 0.002      | 8.2                | 0.138               | 0.057              | (26.4%)         | 2,437,942          | 189,086        | 62.8%                   | 0.6%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 18.8                | 0.98              | 4.70%          | 1.91 | 0.770       | 0.000      | 888.7              | 0.880               | 0.640              | 23.3%           | 203,339            | 157,321        | 22.8%                   | 5.2%        |
| = Educational Holding Group*                  | EDUK.KW        | 7.8                 | 1.07              | 4.09%          | 0.58 | 0.146       | 0.000      | 35.8               | 0.168               | 0.114              | (5.0%)          | 0                  | 0              | 0.4%                    | 13.7%       |
| = National Cleaning Co.                       | CLEA.KW        | 19.5                | 0.70              | 0.00%          | 1.09 | 0.112       | 0.000      | 26.6               | 0.160               | 0.108              | (18.8%)         | 3,001              | 336            | 11.7%                   | 3.6%        |
| = City Group Co.                              | TTGC.KW        | 7.7                 | 1.86              | 8.97%          | 0.38 | 0.390       | 0.000      | 44.1               | 0.530               | 0.325              | (15.0%)         | 0                  | 0              | 0.2%                    | 24.2%       |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.41              | 0.00%          | 1.57 | 0.077       | (0.001)    | 20.3               | 0.122               | 0.077              | (23.0%)         | 59,090             | 4,582          | 35.2%                   | 0.1%        |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 8.7                 | 0.88              | 3.53%          | 0.40 | 0.265       | (0.005)    | 19.3               | 0.420               | 0.260              | (17.6%)         | 11,400             | 3,026          | 6.0%                    | 10.1%       |
| = Human Soft Holding Co.                      | HUMN.KW        | 8.1                 | 1.57              | 8.86%          | 0.12 | 0.395       | 0.000      | 45.1               | 0.415               | 0.218              | 87.0%           | 0                  | 0              | 1.2%                    | 19.5%       |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 4.5                 | 0.61              | 0.00%          | 0.18 | 0.086       | (0.001)    | 36.2               | 0.108               | 0.073              | (6.5%)          | 31,000             | 2,668          | 4.9%                    | 13.6%       |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 9.1                 | 1.72              | 7.16%          | 0.14 | 0.450       | 0.000      | 22.5               | 0.680               | 0.410              | 5.0%            | 0                  | 0              | 1.1%                    | 18.8%       |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.79              | 0.00%          | 0.83 | 0.071       | 0.003      | 2.3                | 0.120               | 0.063              | (23.7%)         | 50                 | 4              | 11.9%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.47              | 0.00%          | 1.45 | 0.015       | 0.000      | 15.0               | 0.037               | 0.014              | (38.8%)         | 0                  | 0              | 187.3%                  | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 44.3                | 2.80              | 6.53%          | 0.73 | 1.020       | 0.020      | 113.8              | 1.340               | 1.000              | (13.6%)         | 5,000              | 5,100          | 1.2%                    | 6.3%        |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | 21.3                | 0.84              | 0.00%          | 0.57 | 0.088       | (0.001)    | 35.2               | 0.144               | 0.081              | (15.4%)         | 57,401             | 5,003          | 12.1%                   | 4.0%        |
| = United Projects Group                       | UPAC.KW        | 9.7                 | 2.13              | 10.03%         | 0.38 | 0.740       | 0.000      | 61.1               | 0.850               | 0.600              | 1.0%            | 0                  | 0              | 0.5%                    | 21.8%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 12.4                | 1.08              | 1.96%          | 1.26 | 0.255       | 0.000      | 198.8              | 0.315               | 0.246              | (8.8%)          | 346,000            | 88,230         | 5.7%                    | 8.7%        |
| ▲ Mubarrad Transport Co.                      | MBRD.KW        | 10.0                | 0.63              | 0.00%          | 1.23 | 0.069       | 0.001      | 11.3               | 0.108               | 0.057              | (8.0%)          | 203,100            | 13,612         | 67.5%                   | 6.3%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | 11.6                | 0.99              | 6.66%          | 1.17 | 0.136       | 0.002      | 82.4               | 0.290               | 0.132              | (20.1%)         | 329,249            | 44,251         | 17.0%                   | 8.5%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 12.3                | 0.44              | 4.18%          | 0.68 | 0.091       | 0.000      | 50.3               | 0.112               | 0.084              | 6.3%            | 0                  | 0              | 21.6%                   | 3.6%        |

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |             | YTD-14           |       |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|--------------------|---------------------|--------------------|-----------------|--------------------|-------------|------------------|-------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |                     |                    |                 | Volume (Shrs.)     | Value (KWD) | Capital Turnover |       |
| = Gulf Cement Co.                            | GCEM.KW        | 9.3                 | 0.90              | 3.85%          | 0.95 | 0.104       | 0.000      | 85.4               | 0.142               | 0.094              | 1.7%            | 0                  | 0           | 20.1%            | 9.7%  |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | 14.3                | 0.58              | 7.78%          | 0.81 | 0.090       | 0.000      | 32.7               | 0.118               | 0.079              | 3.7%            | 0                  | 0           | 36.1%            | 4.1%  |
| = Fujairah Cement Industries Co.             | FCEM.KW        | NM                  | 0.41              | 0.00%          | 0.85 | 0.082       | 0.000      | 29.2               | 0.110               | 0.081              | (3.5%)          | 100                | 8           | 58.5%            | NM    |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 17.2                | 0.81              | 3.12%          | 1.11 | 0.116       | (0.002)    | 56.9               | 0.148               | 0.112              | 5.4%            | 4,100              | 476         | 2.7%             | 4.7%  |
| Industrials                                  |                | 14.8                | 1.01              | 4.22%          |      |             |            | 2,867.4            |                     |                    | 3.4%            | 6,547,604          | 956,850     |                  | 6.8%  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 7.9                 | 1.57              | 10.71%         | 0.07 | 0.226       | 0.000      | 7.0                | 0.265               | 0.216              | 6.0%            | 0                  | 0           | 0.4%             | 19.8% |
| = National Slaughter Houses Co.              | NSHK.KW        | 12.7                | 1.10              | 9.21%          | 0.06 | 0.152       | 0.000      | 4.4                | 0.170               | 0.122              | 13.7%           | 0                  | 0           | 1.2%             | 8.7%  |
| = Palms Agro Production Co.                  | PAPK.KW        | 10.3                | 0.72              | 8.32%          | 0.37 | 0.120       | 0.000      | 6.3                | 0.156               | 0.110              | 3.2%            | 0                  | 0           | 0.3%             | 7.0%  |
| ▼ Livestock Transport & Trading Co.          | CATT.KW        | 21.1                | 1.18              | 0.00%          | 0.67 | 0.204       | (0.006)    | 44.2               | 0.280               | 0.204              | (18.4%)         | 53,918             | 11,304      | 9.9%             | 5.6%  |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.64              | 0.00%          | 1.52 | 0.074       | 0.000      | 21.4               | 0.120               | 0.063              | (14.0%)         | 85,213             | 6,296       | 97.8%            | NM    |
| ▲ Kuwait United Poultry Co.                  | POUL.KW        | 8.2                 | 1.13              | 5.39%          | 0.58 | 0.180       | 0.010      | 20.8               | 0.180               | 0.122              | 20.3%           | 239,820            | 40,770      | 2.4%             | 13.8% |
| ▲ Kuwait Food Co. (Americana)                | FOOD.KW        | 23.1                | 3.38              | 2.76%          | 0.81 | 3.000       | 0.020      | 1,206.0            | 3.080               | 2.180              | 22.4%           | 29,170             | 87,330      | 2.9%             | 14.6% |
| Consumer Goods                               |                | 24.5                | 2.83              | 2.75%          |      |             |            | 1,310.0            |                     |                    | 16.1%           | 408,121            | 145,699     |                  | 11.5% |
| ▲ AL-Mowasat Healthcare Co.                  | MHCK.KW        | 9.3                 | 0.85              | 5.81%          | 0.08 | 0.172       | 0.002      | 16.6               | 0.206               | 0.160              | 13.8%           | 60,000             | 10,318      | 0.1%             | 9.1%  |
| = Advanced Technology Co.                    | ATCK.KW        | 31.0                | 3.36              | 1.65%          | NA   | 0.910       | 0.000      | 136.5              | 0.940               | 0.750              | 1.6%            | 0                  | 0           | 7.9%             | 10.8% |
| ▲ Yiaco Medical Co.                          | YIAC.KW        | 14.9                | 1.31              | 0.00%          | 0.93 | 0.255       | 0.011      | 46.4               | 0.435               | 0.242              | (24.6%)         | 1,100              | 279         | 5.3%             | 8.8%  |
| Health Care                                  |                | 21.4                | 2.09              | 1.61%          |      |             |            | 199.5              |                     |                    | (6.5%)          | 61,100             | 10,597      |                  | 9.7%  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.8                | 1.60              | 5.23%          | 0.23 | 0.920       | 0.000      | 93.0               | 1.200               | 0.850              | (2.1%)          | 1,257              | 1,156       | 0.5%             | 14.7% |
| = Kuwait Hotels Co.                          | KHOT.KW        | 49.8                | 1.47              | 3.05%          | 0.13 | 0.160       | 0.000      | 9.2                | 0.166               | 0.108              | 10.0%           | 0                  | 0           | 1.7%             | 2.9%  |
| = Sultan Center Food Products Co.            | SCFK.KW        | 19.2                | 1.49              | 0.00%          | 1.88 | 0.102       | 0.000      | 59.0               | 0.114               | 0.088              | 3.0%            | 84,150             | 8,455       | 12.8%            | 7.8%  |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 1.89              | 0.00%          | 0.51 | 0.047       | 0.000      | 1.4                | 0.120               | 0.037              | (23.8%)         | 0                  | 0           | 4.5%             | NM    |
| ▼ EYAS for Higher & Technical Education Co.* | EYAS.KW        | 9.1                 | 1.43              | 4.76%          | 0.11 | 0.315       | (0.005)    | 36.4               | 0.355               | 0.280              | 60.4%           | 5,000              | 1,575       | 0.1%             | 15.7% |
| ▲ IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 1.68              | 0.00%          | 0.57 | 0.208       | 0.010      | 132.2              | 0.740               | 0.178              | (27.0%)         | 2,100              | 437         | 2.2%             | NM    |
| ▲ Oula Fuel Marketing Co.                    | OULA.KW        | 14.9                | 1.14              | 0.00%          | 0.46 | 0.158       | 0.002      | 60.3               | 0.230               | 0.150              | (23.1%)         | 9,101              | 1,437       | 5.8%             | 7.6%  |
| = Kuwait Resorts Co.                         | MUNK.KW        | 5.5                 | 0.90              | 4.95%          | 0.58 | 0.095       | 0.000      | 17.8               | 0.112               | 0.049              | 13.6%           | 0                  | 0           | 104.1%           | 16.3% |
| = Jazeera Airways Co.                        | JAZK.KW        | 11.9                | 2.56              | 3.49%          | 0.81 | 0.430       | 0.000      | 180.6              | 0.540               | 0.400              | (10.1%)         | 5,000              | 2,150       | 8.8%             | 21.5% |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 14.0                | 1.10              | 0.00%          | 0.60 | 0.144       | 0.000      | 55.5               | 0.208               | 0.140              | (19.5%)         | 15,061             | 2,168       | 2.9%             | 7.9%  |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 16.0                | 0.68              | 5.60%          | 0.11 | 0.118       | 0.000      | 13.7               | 0.130               | 0.090              | 5.9%            | 0                  | 0           | 0.7%             | 4.2%  |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 8.9                 | 0.86              | 0.00%          | 0.10 | 0.118       | 0.000      | 19.5               | 0.146               | 0.106              | 4.7%            | 0                  | 0           | 1.3%             | 9.7%  |
| = Al Rai Media Group Co.                     | ALRA.KW        | 4.8                 | 0.75              | 4.52%          | 0.76 | 0.110       | 0.000      | 25.6               | 0.164               | 0.110              | (16.7%)         | 0                  | 0           | 4.4%             | 15.7% |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.93              | 0.00%          | NA   | 0.099       | 0.000      | 9.9                | 0.194               | 0.089              | (21.4%)         | 0                  | 0           | 0.4%             | NM    |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | NM                  | 2.74              | 0.00%          | 0.01 | 0.295       | 0.000      | 9.8                | 0.300               | 0.290              | (1.7%)          | 0                  | 0           | 0.1%             | NM    |
| = Kout Food Group                            | KOUT.KW        | 12.0                | 1.85              | 3.41%          | 0.15 | 0.880       | 0.000      | 64.4               | 0.890               | 0.680              | 23.0%           | 0                  | 0           | 1.6%             | 15.5% |
| Consumer Services                            |                | 16.5                | 1.49              | 2.31%          |      |             |            | 788.4              |                     |                    | (11.0%)         | 121,669            | 17,378      |                  | 9.0%  |
| ▲ Zain                                       | ZAIN.KW        | 12.7                | 1.90              | 6.93%          | 1.61 | 0.650       | 0.010      | 2,809.0            | 0.730               | 0.610              | 1.4%            | 1,282,013          | 833,136     | 6.5%             | 14.9% |
| = National Mobile Telecom Co.                | NMTC.KW        | 10.7                | 1.05              | 7.67%          | 1.20 | 1.620       | 0.000      | 816.5              | 2.140               | 1.600              | (0.9%)          | 48,195             | 78,076      | 0.3%             | 9.8%  |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.56              | 0.00%          | 0.92 | 0.047       | (0.001)    | 33.9               | 0.076               | 0.040              | (28.8%)         | 1,000,240          | 47,595      | 28.4%            | NM    |
| Telecommunications                           |                | 12.6                | 1.58              | 7.03%          |      |             |            | 3,659.4            |                     |                    | (6.6%)          | 2,330,448          | 958,807     |                  | 12.6% |
| = National Bank of Kuwait                    | NBKK.KW        | 19.3                | 1.88              | 2.89%          | 1.48 | 0.970       | 0.000      | 4,655.7            | 1.020               | 0.870              | 17.9%           | 1,224,705          | 1,189,055   | 7.2%             | 9.7%  |
| = Gulf Bank                                  | GBKK.KW        | 30.0                | 2.02              | 0.00%          | 0.89 | 0.340       | 0.000      | 987.0              | 0.405               | 0.330              | (4.6%)          | 124,158            | 42,214      | 4.4%             | 6.7%  |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 35.1                | 1.73              | 0.90%          | 0.82 | 0.700       | 0.000      | 988.4              | 0.840               | 0.660              | 6.0%            | 0                  | 0           | 0.3%             | 4.9%  |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 18.4                | 1.26              | 3.13%          | 0.73 | 0.415       | 0.000      | 672.0              | 0.500               | 0.410              | (2.7%)          | 0                  | 0           | 1.2%             | 6.9%  |
| ▲ Ahli United Bank - Kuwait                  | BKME.KW        | 21.3                | 3.06              | 2.52%          | 1.03 | 0.650       | 0.010      | 930.6              | 0.790               | 0.620              | 3.1%            | 6,721              | 4,369       | 2.1%             | 14.4% |
| ▲ Kuwait International Bank                  | KIBK.KW        | 22.2                | 1.39              | 2.10%          | 1.46 | 0.300       | 0.005      | 311.2              | 0.330               | 0.285              | 4.1%            | 186,240            | 55,022      | 7.4%             | 6.3%  |
| = Burgan Bank                                | BURG.KW        | 41.0                | 1.85              | 1.22%          | 1.34 | 0.510       | 0.000      | 885.2              | 0.620               | 0.495              | 0.8%            | 348,191            | 179,659     | 13.4%            | 4.5%  |
| = Kuwait Finance House                       | KFIN.KW        | 29.1                | 2.03              | 1.41%          | 1.50 | 0.800       | 0.000      | 3,465.5            | 0.960               | 0.700              | 14.9%           | 2,907,724          | 2,355,007   | 8.3%             | 7.0%  |
| ▲ Boubyan Bank                               | BOUK.KW        | 62.6                | 3.69              | 0.00%          | 1.48 | 0.510       | 0.010      | 1,002.2            | 0.640               | 0.500              | (2.5%)          | 474,394            | 241,873     | 2.1%             | 5.9%  |
| ▼ Warba Bank                                 | WARB.KW        | NM                  | 3.02              | 0.00%          | NA   | 0.275       | (0.005)    | 275.0              | 0.425               | 0.255              | (16.7%)         | 367,220            | 102,512     | 23.3%            | NM    |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 12.0                | 1.42              | 5.26%          | 0.61 | 0.230       | 0.000      | 1,380.8            | 0.246               | 0.186              | 24.6%           | 152,795            | 34,943      | 3.5%             | 11.8% |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.88              | 0.00%          | 1.25 | 0.045       | (0.003)    | 134.9              | 0.080               | 0.035              | (30.5%)         | 12,088,467         | 553,548     | 26.0%            | NM    |
| Banks                                        |                | 24.4                | 1.90              | 2.08%          |      |             |            | 15,688.4           |                     |                    | 7.2%            | 17,880,615         | 4,758,201   |                  | 7.8%  |

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                  | YTD-14 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|--------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 13.2                | 0.99              | 6.22%          | 0.24 | 0.310       | 0.000      | 60.2               | 0.315               | 0.270              | 13.8%           | 0                  | 0                | 0.2%                    | 7.5%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.4                 | 1.29              | 5.36%          | 0.24 | 0.550       | 0.000      | 102.9              | 0.620               | 0.520              | 5.5%            | 0                  | 0                | 2.1%                    | 13.8%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.3                 | 1.00              | 6.60%          | 0.21 | 0.485       | 0.000      | 97.0               | 0.510               | 0.460              | 7.7%            | 0                  | 0                | 0.2%                    | 10.7%       |
| ▲ Warba Insurance Co.                     | WINS.KW        | 12.3                | 0.51              | 4.57%          | 0.33 | 0.144       | 0.004      | 24.9               | 0.144               | 0.100              | 32.5%           | 71,300             | 10,127           | 4.4%                    | 4.2%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 13.6                | 0.54              | 6.67%          | 0.02 | 0.150       | 0.000      | 22.5               | 0.150               | 0.138              | 6.7%            | 0                  | 0                | 0.0%                    | 4.0%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 1.44              | 0.00%          | 0.19 | 0.093       | 0.000      | 9.3                | 0.146               | 0.085              | (22.5%)         | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 11.2                | 0.57              | 0.00%          | 0.10 | 0.061       | 0.000      | 6.7                | 0.080               | 0.048              | (1.6%)          | 0                  | 0                | 110.5%                  | 5.1%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 6.8                 | 0.95              | 6.70%          | 0.01 | 0.335       | 0.000      | 24.0               | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 13.9%       |
| <b>Insurance</b>                          |                | <b>11.4</b>         | <b>0.94</b>       | <b>5.73%</b>   |      |             |            | <b>347.4</b>       |                     |                    | <b>1.7%</b>     | <b>71,300</b>      | <b>10,127</b>    |                         | <b>8.2%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | 2.3                 | 0.61              | 0.00%          | 1.71 | 0.083       | (0.001)    | 46.9               | 0.140               | 0.074              | (24.7%)         | 1,310,344          | 109,682          | 57.9%                   | 26.2%       |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 9.9                 | 0.54              | 6.66%          | 1.35 | 0.075       | 0.001      | 68.0               | 0.108               | 0.067              | (17.5%)         | 1,338,592          | 99,040           | 60.1%                   | 5.5%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 12.1                | 0.61              | 8.00%          | 1.50 | 0.100       | (0.004)    | 118.8              | 0.128               | 0.097              | (8.5%)          | 13,047             | 1,305            | 2.9%                    | 5.0%        |
| = National Real Estate Co.                | NREK.KW        | 7.6                 | 0.63              | 0.00%          | 1.95 | 0.142       | 0.000      | 127.5              | 0.186               | 0.138              | (2.9%)          | 8,555              | 1,215            | 19.3%                   | 8.3%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 12.0                | 1.35              | 5.15%          | 0.43 | 0.375       | 0.000      | 192.3              | 0.405               | 0.335              | (1.3%)          | 0                  | 0                | 0.6%                    | 11.2%       |
| = Pearl of Kuwait Real Estate Co.         | PEAR.KW        | NM                  | 0.58              | 0.00%          | 0.63 | 0.018       | 0.000      | 1.8                | 0.068               | 0.015              | (37.9%)         | 0                  | 0                | 79.4%                   | NM          |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 21.7                | 0.94              | 2.52%          | 0.87 | 0.315       | 0.000      | 117.5              | 0.320               | 0.194              | 58.3%           | 0                  | 0                | 11.2%                   | 4.3%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 54.9                | 0.31              | 4.35%          | 0.46 | 0.206       | (0.002)    | 36.3               | 0.248               | 0.192              | 2.4%            | 5,000              | 1,030            | 2.9%                    | 0.6%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.55              | 0.00%          | 0.68 | 0.082       | 0.000      | 19.3               | 0.126               | 0.070              | (10.9%)         | 0                  | 0                | 3.7%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.37              | 0.00%          | 1.53 | 0.050       | (0.001)    | 25.2               | 0.077               | 0.047              | (17.5%)         | 291,700            | 14,439           | 36.8%                   | NM          |
| = Union Real Estate Co.                   | UREC.KW        | 5.3                 | 0.78              | 4.43%          | 0.33 | 0.146       | 0.000      | 29.3               | 0.146               | 0.102              | 41.7%           | 0                  | 0                | 0.6%                    | 14.7%       |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 9.5                 | 0.61              | 0.00%          | 0.86 | 0.082       | 0.000      | 36.9               | 0.099               | 0.077              | (4.7%)          | 2,000              | 164              | 13.8%                   | 6.4%        |
| = Mabanee Co.                             | MABK.KW        | 16.6                | 3.10              | 2.32%          | 1.40 | 1.020       | 0.000      | 753.6              | 1.240               | 1.000              | (2.1%)          | 6,000              | 6,120            | 8.1%                    | 18.6%       |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.50              | 0.00%          | 1.25 | 0.077       | 0.002      | 26.6               | 0.108               | 0.069              | (18.1%)         | 270,500            | 20,658           | 16.9%                   | NM          |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.64              | 0.00%          | 1.68 | 0.017       | 0.000      | 18.2               | 0.034               | 0.015              | (32.0%)         | 0                  | 0                | 225.9%                  | NM          |
| = International Resorts Co.               | IRCK.KW        | 52.4                | 0.63              | 0.00%          | 1.55 | 0.053       | 0.000      | 8.2                | 0.114               | 0.049              | (31.2%)         | 380,613            | 20,118           | 126.6%                  | 1.2%        |
| = The Commercial Real Estate Co.          | TIJK.KW        | 14.1                | 0.65              | 6.31%          | 1.29 | 0.095       | 0.000      | 161.7              | 0.106               | 0.090              | 9.8%            | 1,512,937          | 142,828          | 18.1%                   | 4.6%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.64              | 0.00%          | 0.44 | 0.060       | 0.000      | 7.3                | 0.090               | 0.053              | (13.0%)         | 108,100            | 6,336            | 66.4%                   | 0.8%        |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 20.0                | 0.47              | 0.00%          | 1.18 | 0.087       | 0.000      | 34.4               | 0.120               | 0.085              | (4.4%)          | 421,395            | 36,578           | 20.2%                   | 2.3%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 8.6                 | 0.80              | 5.75%          | 0.52 | 0.085       | 0.000      | 19.9               | 0.108               | 0.075              | (4.3%)          | 0                  | 0                | 0.8%                    | 9.3%        |
| ▲ Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.99              | 0.00%          | 1.02 | 0.042       | 0.002      | 7.9                | 0.077               | 0.034              | (39.0%)         | 1,600              | 66               | 26.3%                   | NM          |
| = MAZAYA Holding Co.                      | MAZA.KW        | 11.2                | 0.89              | 0.00%          | 1.23 | 0.118       | 0.000      | 81.2               | 0.144               | 0.092              | 21.0%           | 1,954,500          | 231,651          | 31.3%                   | 7.9%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 1.29              | 0.00%          | 1.03 | 0.030       | 0.000      | 12.6               | 0.079               | 0.029              | (43.4%)         | 0                  | 0                | 145.8%                  | NM          |
| = AL-Themar International Holding Co.     | THMR.KW        | 16.7                | 0.75              | 5.26%          | 0.53 | 0.095       | 0.000      | 96.2               | 0.110               | 0.070              | (13.6%)         | 0                  | 0                | 1.0%                    | 4.5%        |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 15.0                | 0.79              | 0.00%          | 0.54 | 0.070       | 0.000      | 26.9               | 0.087               | 0.050              | (1.4%)          | 55,250             | 3,813            | 59.2%                   | 5.2%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.46              | 0.00%          | 0.37 | 0.043       | 0.000      | 10.2               | 0.084               | 0.036              | (28.0%)         | 7,023              | 292              | 95.5%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co.         | ARKK.KW        | 10.4                | 1.00              | 4.25%          | 0.29 | 0.116       | (0.010)    | 27.7               | 0.138               | 0.108              | (2.2%)          | 146                | 17               | 0.7%                    | 9.5%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 12.4                | 0.64              | 3.89%          | 0.40 | 0.174       | 0.000      | 46.1               | 0.220               | 0.136              | 11.7%           | 0                  | 0                | 3.0%                    | 5.2%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.54              | 0.00%          | 1.52 | 0.044       | (0.001)    | 48.7               | 0.065               | 0.041              | (18.5%)         | 2,385,921          | 105,942          | 76.6%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 1.3                 | 0.65              | 3.25%          | 1.61 | 0.154       | (0.002)    | 49.6               | 0.190               | 0.120              | 1.9%            | 555,466            | 85,542           | 75.6%                   | 48.5%       |
| = First Dubai For Real Estate Development | FIRST.KW       | 14.6                | 1.67              | 0.00%          | 1.23 | 0.094       | 0.000      | 94.0               | 0.152               | 0.071              | (23.0%)         | 431,000            | 40,089           | 12.2%                   | 11.5%       |
| = Kuwait Business Town Real Estate Co.    | KBTK.KW        | 3.7                 | 0.39              | 0.00%          | 0.81 | 0.026       | 0.000      | 20.4               | 0.057               | 0.025              | (35.8%)         | 0                  | 0                | 99.3%                   | 10.7%       |
| = Real Estate Asset Management Co.        | REAM.KW        | 25.9                | 0.71              | 6.45%          | NA   | 0.108       | 0.000      | 11.3               | 0.146               | 0.096              | 8.7%            | 0                  | 0                | 0.1%                    | 2.7%        |
| = MENA Real Estate Co.                    | MENK.KW        | NM                  | 0.58              | 0.00%          | 0.94 | 0.043       | 0.000      | 8.4                | 0.065               | 0.040              | (21.8%)         | 0                  | 0                | 49.9%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | 15.3                | 0.44              | 0.00%          | 0.40 | 0.085       | 0.001      | 8.5                | 0.295               | 0.074              | (45.5%)         | 6,016,210          | 513,945          | 368.3%                  | 2.9%        |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.23              | 0.00%          | NA   | 0.041       | (0.003)    | 4.7                | 0.076               | 0.039              | (32.8%)         | 24,000             | 991              | 17.4%                   | NM          |
| = Kuwait Remal Real Estate Co.            | REMAL.KW       | 12.3                | 0.50              | 0.00%          | NA   | 0.087       | 0.000      | 24.2               | 0.232               | 0.082              | (25.0%)         | 83,000             | 7,128            | 77.4%                   | 4.1%        |
| = Mashaer Holding Co.                     | MASK.KW        | 11.7                | 0.80              | 7.57%          | 1.01 | 0.198       | 0.000      | 35.5               | 0.244               | 0.162              | (6.6%)          | 590                | 116              | 4.6%                    | 6.8%        |
| <b>Real Estate</b>                        |                | <b>13.1</b>         | <b>0.91</b>       | <b>2.91%</b>   |      |             |            | <b>2,464.2</b>     |                     |                    | <b>(7.4%)</b>   | <b>17,183,489</b>  | <b>1,449,104</b> |                         | <b>6.9%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 7.6                 | 0.65              | 0.00%          | 1.07 | 0.160       | 0.000      | 88.2               | 0.180               | 0.122              | 21.2%           | 270,500            | 43,280           | 13.5%                   | 8.5%        |
| ▼ Commercial Facilities Co.               | FACI.KW        | 10.7                | 0.89              | 7.32%          | 0.88 | 0.270       | (0.005)    | 144.9              | 0.310               | 0.265              | 5.5%            | 20,000             | 5,450            | 5.2%                    | 8.3%        |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.45              | 0.00%          | 1.44 | 0.054       | (0.003)    | 38.9               | 0.112               | 0.050              | (45.5%)         | 2,686,000          | 149,839          | 147.1%                  | NM          |
| = National Investment Co.                 | NINV.KW        | 17.2                | 0.70              | 3.28%          | 1.48 | 0.150       | 0.000      | 131.4              | 0.166               | 0.138              | (3.1%)          | 88,500             | 13,158           | 7.2%                    | 4.0%        |

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |                  | YTD-14 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|--------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 25.7                | 1.99              | 2.56%          | 1.59 | 0.730       | 0.020      | 1,075.7            | 0.800               | 0.520              | 27.0%           | 1,102,273          | 800,254          | 10.6%                   | 7.7%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.62              | 0.00%          | 1.41 | 0.052       | 0.001      | 32.5               | 0.074               | 0.040              | (21.2%)         | 393,000            | 20,436           | 35.2%                   | NM          |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.87              | 0.00%          | 0.76 | 0.068       | (0.002)    | 46.2               | 0.144               | 0.065              | (29.9%)         | 1,182,651          | 81,088           | 45.4%                   | NM          |
| ▲ Securities Group                         | SGCK.KW        | 8.0                 | 0.45              | 0.00%          | 0.79 | 0.106       | 0.002      | 27.1               | 0.140               | 0.100              | 0.0%            | 722                | 77               | 1.5%                    | 5.7%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 14.3                | 0.43              | 0.00%          | 0.51 | 0.064       | (0.001)    | 51.4               | 0.085               | 0.057              | (20.0%)         | 71,573             | 4,507            | 6.3%                    | 3.0%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 11.9                | 0.74              | 6.56%          | 1.63 | 0.138       | 0.000      | 73.3               | 0.164               | 0.134              | (5.1%)          | 20,000             | 2,760            | 1.2%                    | 6.2%        |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 14.4                | 0.57              | 0.00%          | 0.43 | 0.052       | 0.000      | 13.7               | 0.076               | 0.048              | (24.6%)         | 0                  | 0                | 3.9%                    | 4.0%        |
| = Al-Aman Investment Co.                   | AMAN.KW        | 11.8                | 0.77              | 0.00%          | 0.72 | 0.075       | 0.000      | 14.7               | 0.118               | 0.063              | (5.1%)          | 510,670            | 37,700           | 62.7%                   | 6.5%        |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.62              | 0.00%          | 1.17 | 0.089       | (0.001)    | 57.9               | 0.124               | 0.081              | (12.7%)         | 152,968            | 13,614           | 13.2%                   | NM          |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.66              | 0.00%          | 1.67 | 0.038       | 0.000      | 19.8               | 0.064               | 0.036              | (33.0%)         | 0                  | 0                | 40.2%                   | NM          |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.57              | 0.00%          | 1.05 | 0.022       | 0.000      | 9.5                | 0.062               | 0.022              | (55.2%)         | 0                  | 0                | 84.6%                   | NM          |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 2.9                 | 0.98              | 0.00%          | 1.35 | 0.071       | 0.000      | 58.3               | 0.090               | 0.060              | 6.0%            | 2,481,586          | 173,158          | 48.0%                   | 34.0%       |
| ▲ Bayan Investment Co.                     | BAYK.KW        | 10.0                | 0.82              | 0.00%          | 1.88 | 0.077       | 0.001      | 30.2               | 0.138               | 0.064              | (20.6%)         | 314,081            | 23,584           | 88.8%                   | 8.2%        |
| ▲ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.70              | 0.00%          | 1.08 | 0.073       | 0.003      | 13.8               | 0.116               | 0.068              | (3.9%)          | 100                | 7                | 93.4%                   | 0.6%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 7.6                 | 0.65              | 0.00%          | 0.45 | 0.077       | 0.000      | 23.6               | 0.099               | 0.067              | (17.2%)         | 0                  | 0                | 2.2%                    | 8.5%        |
| = KIPCO Asset Mgt Co.(KAMCO)               | KAMC.KW        | 9.3                 | 0.78              | 4.05%          | 0.52 | 0.112       | 0.000      | 29.5               | 0.144               | 0.098              | (7.1%)          | 0                  | 0                | 1.7%                    | 8.4%        |
| = National International Holding Co.       | NIHK.KW        | 9.7                 | 0.41              | 6.93%          | 0.23 | 0.070       | 0.000      | 14.9               | 0.087               | 0.065              | (6.7%)          | 40,250             | 2,779            | 101.3%                  | 4.3%        |
| ▼ Housing Finance Co.                      | ISKN.KW        | 0.9                 | 0.84              | 0.00%          | 0.33 | 0.034       | (0.002)    | 10.0               | 0.070               | 0.030              | (6.9%)          | 1,705,400          | 57,952           | 160.0%                  | 93.1%       |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 1.5                 | 0.61              | 0.00%          | 0.55 | 0.052       | 0.000      | 11.1               | 0.073               | 0.041              | (3.7%)          | 0                  | 0                | 14.1%                   | 40.1%       |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.85              | 0.00%          | 0.78 | 0.031       | 0.000      | 22.7               | 0.076               | 0.027              | (53.1%)         | 2,024,510          | 61,556           | 166.5%                  | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | 59.8                | 0.69              | 0.00%          | 0.94 | 0.090       | (0.002)    | 23.1               | 0.212               | 0.079              | (39.2%)         | 279,268            | 24,532           | 47.0%                   | 1.2%        |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.55              | 0.00%          | 1.58 | 0.048       | (0.002)    | 15.1               | 0.086               | 0.043              | (35.8%)         | 1,684,628          | 81,603           | 81.8%                   | NM          |
| ▼ Al Qurain Holding Co.                    | QURK.KW        | 16.4                | 0.96              | 0.00%          | 1.43 | 0.030       | (0.001)    | 8.9                | 0.055               | 0.026              | (22.1%)         | 179,292            | 5,279            | 83.2%                   | 5.9%        |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.55              | 0.00%          | 1.35 | 0.043       | (0.003)    | 17.5               | 0.061               | 0.033              | 3.6%            | 1,021,048          | 44,351           | 128.5%                  | NM          |
| = NOOR Financial Investment Co.            | NOOR.KW        | 4.3                 | 0.89              | 0.00%          | 1.83 | 0.114       | 0.000      | 47.1               | 0.160               | 0.091              | 10.3%           | 50,642             | 5,673            | 39.3%                   | 20.6%       |
| = Tamdeen Investment Co.                   | TAMI.KW        | 17.4                | 0.71              | 2.82%          | 0.86 | 0.305       | 0.000      | 95.1               | 0.315               | 0.162              | 78.4%           | 10                 | 3                | 13.3%                   | 4.1%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 9.2                 | 1.09              | 6.33%          | 0.39 | 0.158       | 0.000      | 7.3                | 0.204               | 0.164              | (6.7%)          | 0                  | 0                | 0.2%                    | 11.9%       |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 5.6                 | 0.52              | 0.00%          | 0.40 | 0.065       | 0.000      | 11.7               | 0.086               | 0.055              | 0.7%            | 0                  | 0                | 0.9%                    | 9.3%        |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 10.0                | 0.40              | 0.00%          | 1.65 | 0.023       | (0.003)    | 6.9                | 0.053               | 0.023              | (45.2%)         | 1,895,300          | 43,592           | 55.1%                   | 4.0%        |
| = Strategia Investment Co.                 | STRAT.KW       | 7.0                 | 0.73              | 0.00%          | 0.95 | 0.080       | 0.000      | 24.0               | 0.094               | 0.067              | 3.9%            | 0                  | 0                | 0.1%                    | 10.5%       |
| ▼ Kuwait China Investment Co.              | KCIC.KW        | NM                  | 0.53              | 0.00%          | 1.56 | 0.056       | (0.001)    | 44.8               | 0.071               | 0.054              | (13.8%)         | 201,690            | 11,201           | 6.6%                    | 0.0%        |
| = Manafae Investment Co.                   | MANF.KW        | NM                  | 0.75              | 0.00%          | 0.44 | 0.062       | 0.000      | 12.5               | 0.069               | 0.059              | (7.5%)          | 0                  | 0                | 3.9%                    | NM          |
| = Gulf North Africa Holding Co.            | GNAH.KW        | 23.0                | 0.44              | 0.00%          | 1.49 | 0.042       | 0.000      | 6.3                | 0.069               | 0.036              | (28.8%)         | 386,271            | 16,177           | 117.6%                  | 1.9%        |
| ▲ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.50              | 0.00%          | NA   | 0.044       | 0.001      | 7.9                | 0.070               | 0.042              | (30.2%)         | 9,600              | 422              | 19.9%                   | NM          |
| ▲ Alimtiav Investment Group                | ALIMK.KW       | NM                  | 0.48              | 0.00%          | NA   | 0.072       | 0.001      | 81.6               | 0.087               | 0.061              | (1.4%)          | 1,180,260          | 83,875           | 52.0%                   | NM          |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 1.42              | 0.00%          | 2.17 | 0.054       | 0.000      | 38.6               | 0.086               | 0.041              | (12.9%)         | 3,252,051          | 175,611          | 86.5%                   | NM          |
| ▼ National Industries Group                | NIND.KW        | 28.8                | 0.70              | 0.00%          | 1.99 | 0.222       | (0.002)    | 301.9              | 0.275               | 0.220              | (0.3%)          | 953,410            | 211,657          | 16.8%                   | 2.4%        |
| ▲ United Industries Co.                    | UICK.KW        | 1.9                 | 0.46              | 19.41%         | 1.37 | 0.116       | 0.006      | 57.5               | 0.190               | 0.108              | (8.4%)          | 6,000              | 672              | 5.9%                    | 23.5%       |
| ▼ Boubyan Int'l Industries Holding Co.     | BIHC.KW        | NM                  | 0.74              | 0.00%          | 1.67 | 0.088       | (0.001)    | 26.4               | 0.136               | 0.082              | (10.2%)         | 25,010             | 2,201            | 54.2%                   | NM          |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | 23.6                | 1.20              | 0.00%          | 0.88 | 0.186       | (0.004)    | 26.5               | 0.204               | 0.160              | (6.1%)          | 2,000              | 372              | 3.1%                    | 5.1%        |
| ▲ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.39              | 0.00%          | 1.47 | 0.059       | 0.001      | 43.6               | 0.085               | 0.056              | (14.5%)         | 41,001             | 2,379            | 41.8%                   | 0.4%        |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.79              | 0.00%          | 0.20 | 0.060       | (0.004)    | 9.9                | 0.142               | 0.057              | (38.8%)         | 409                | 25               | 1.3%                    | NM          |
| ▲ Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.42              | 0.00%          | 0.88 | 0.073       | 0.004      | 11.0               | 0.102               | 0.046              | (1.4%)          | 247,249            | 17,520           | 22.1%                   | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 12.9                | 1.25              | 2.19%          | 0.80 | 0.280       | 0.000      | 273.2              | 0.320               | 0.196              | 14.4%           | 0                  | 0                | 0.4%                    | 9.7%        |
| ▼ Gulf Finance House                       | GFHK.KW        | NM                  | 0.93              | 0.00%          | 1.55 | 0.044       | (0.003)    | 137.5              | 0.068               | 0.030              | (12.1%)         | 61,548,461         | 2,782,284        | 94.6%                   | 1.0%        |
| ▼ Inovest                                  | INOV.KW        | NM                  | 0.42              | 0.00%          | 1.07 | 0.069       | (0.002)    | 19.8               | 0.094               | 0.065              | (9.2%)          | 803,090            | 56,302           | 66.3%                   | NM          |
| <b>Financial Services</b>                  |                | <b>28.0</b>         | <b>0.88</b>       | <b>2.05%</b>   |      |             |            | <b>3,395.2</b>     |                     |                    | <b>1.2%</b>     | <b>86,831,474</b>  | <b>5,056,930</b> |                         | <b>3.2%</b> |

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mln.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-14 Return # | Daily Trading Data |              | YTD-14 Capital Turnover | ROE       |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|--------------------|---------------------|--------------------|-----------------|--------------------|--------------|-------------------------|-----------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                    |                     |                    |                 | Volume (Shrs.)     | Value (KWD)  |                         |           |
| = Automated Systems Co.            | ASCK.KW        | 10.8                | 1.46              | 11.63%         | 0.40 | 0.430       | 0.000      | 17.2               | 0.500               | 0.370              | 20.0%           | 0                  | 0            | 2.6%                    | 13.6%     |
| = Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.85              | 0.00%          | 1.29 | 0.058       | 0.000      | 23.2               | 0.097               | 0.047              | (26.6%)         | 0                  | 0            | 9.8%                    | NM        |
| ▲ Future Communications Global Co. | FUTK.KW        | 12.9                | 0.74              | 11.36%         | 0.35 | 0.132       | 0.002      | 10.7               | 0.180               | 0.116              | (0.7%)          | 250                | 33           | 8.1%                    | 5.8%      |
| ▼ Hayat Communications Co.         | HAYK.KW        | NM                  | 0.78              | 0.00%          | 0.52 | 0.077       | (0.001)    | 7.1                | 0.124               | 0.073              | (21.4%)         | 50,100             | 3,808        | 57.4%                   | 0.3%      |
| <b>Technology</b>                  |                | <b>NM</b>           | <b>0.93</b>       | <b>5.52%</b>   |      |             |            | <b>58.2</b>        |                     |                    | <b>(15.2%)</b>  | <b>50,350</b>      | <b>3,841</b> |                         | <b>NM</b> |

|                              |             |             |              |  |  |                 |  |             |                    |                   |  |             |
|------------------------------|-------------|-------------|--------------|--|--|-----------------|--|-------------|--------------------|-------------------|--|-------------|
| <b>Kuwait Stock Exchange</b> | <b>19.5</b> | <b>1.41</b> | <b>3.06%</b> |  |  | <b>31,986.1</b> |  | <b>2.8%</b> | <b>136,581,674</b> | <b>14,168,601</b> |  | <b>7.2%</b> |
|------------------------------|-------------|-------------|--------------|--|--|-----------------|--|-------------|--------------------|-------------------|--|-------------|

### Year-to-Date 2014 Top Movers & Most Active Stocks

| YTD Top % Gainers                     | Close (KWD) | Percent Change |
|---------------------------------------|-------------|----------------|
| Human Soft Holding Co.                | 0.395       | 87.0%          |
| Tamdeen Investment Co.                | 0.305       | 78.4%          |
| EYAS for Higher & Technical Education | 0.315       | 60.4%          |
| Tamdeen Real Estate Co.               | 0.315       | 58.3%          |
| Union Real Estate Co.                 | 0.146       | 41.7%          |

| YTD Most Active by Volume        | Close (KWD) | Volume (Shrs.) |
|----------------------------------|-------------|----------------|
| Gulf Finance House               | 0.044       | 2,991,610,867  |
| Investors Holding Group Co.      | 0.017       | 2,417,508,359  |
| National Ranges Co. (MAYADEEN)   | 0.015       | 1,873,352,116  |
| Al-Deera Holding Co.             | 0.031       | 1,239,194,612  |
| International Financial Advisers | 0.054       | 1,059,229,805  |

| YTD Top % Losers                       | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Gulf Investment House                  | 0.022       | (55.2%)        |
| Al-Deera Holding Co.                   | 0.031       | (53.1%)        |
| Al Mudon International Real Estate Co. | 0.085       | (45.5%)        |
| International Financial Advisers       | 0.054       | (45.5%)        |
| Kuwait Syrian Holding Co.              | 0.023       | (45.2%)        |

| YTD Most Active by Value | Close (KWD) | Value (KWD) |
|--------------------------|-------------|-------------|
| National Bank of Kuwait  | 0.970       | 333,156,966 |
| Kuwait Finance House     | 0.800       | 299,659,439 |
| Agility                  | 0.770       | 201,550,545 |
| ZAIN                     | 0.650       | 185,702,403 |
| Gulf Finance House       | 0.044       | 155,838,945 |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1Q-2014 financials are based on FY-2013 net profits and shareholder's equity as of 31-December-13. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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