

30 October 2012

#### Trading Activity

Value	JD4.70 million
Volume	5.00 million

Source: ASE

#### ASE General Index



Sector Indices	Close	% Chg
Financial	2,314.65	0.26%
Banks	3,338.66	0.22%
Insurance	1,897.80	0.06%
Diversified Fin. Ser.	1,520.72	0.64%
Real Estate	1,678.08	0.38%
Services	1,613.91	1.41%
Industrial	2,127.52	-0.37%

Source: ASE

Top Gainers	Price	% Chg
Invest Estate Indust	0.06	20.00%
First Jordan	0.12	9.09%
Tuhama Investments	0.16	6.67%

Source: ASE

Top Losers	Price	% Chg
South Electronics	0.09	-10.00%
Mesc_Jordan	0.13	-7.14%
Re Es & Inv Port C	0.57	-5.00%

Source: ASE

Most Active	Price	% Chg
Alentkaeya Company	0.79	3.95%
Al-Fatihoun Al-Arab	1.99	2.58%
Uni Arab Invest	0.04	0.00%

Source: ASE

Top Value Traded	Price	% Chg
Al-Fatihoun Al-Arab	1.99	2.58%
Alentkaeya Company	0.79	3.95%
Bank Al-EtiHAD	1.52	4.83%

Source: ASE

#### Trading by Investor Type

	Buy	Sell
Retail	77.22%	72.34%
Institutional	22.78%	27.66%

Source: SDC

Nationality	Buy	Sell
Jordanians	91.67%	93.94%
Arabs	4.55%	3.53%
Foreigners	3.78%	2.53%

Source: SDC

## ASE resumes trading after Eid-Holiday, gains 8 points

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1913.33	0.43%	0.56%	-4.10%
Dubai FM (DFM)	1622.35	0.02%	2.76%	19.87%
Abu Dhabi SE (ADX)	2671.69	0.00%	2.54%	11.21%
Saudi SE (TASI)	6791.04	0.91%	-0.71%	5.82%
Kuwait SE (KSE)	5769.84	-0.01%	-3.56%	-0.76%
Doha SM (DSM)	8521.37	0.06%	0.13%	-2.93%
Bahrain SE (BAX)	1060.13	0.00%	-2.50%	-7.31%
Muscat SM (MSM)	5660.03	0.11%	2.27%	-0.62%
Egypt SE (EGX 30)	5768.20	-2.12%	-0.92%	59.24%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
54	36	41	0.41

Source: ASE

#### Market Commentary

- Jordanian shares ended Tuesday's session in green after the Eid Holiday led by strength in the services sector (1.41%). Heavyweights Jordan Telecom (JTEL) and Jordan Electric Power (JOEP) led gains, increasing by 3.0% and 4.8% respectively. The general index closed the day at 1913.33; up by 0.43% amid low volumes.
- Jordanian investors were net sellers while Arab and Foreign investors were net buyers.
- Retail investors were net buyers while Institutional investors were net sellers.

#### Corporate News

- Cairo Amman Bank (CABK) recorded a net profit of JD25.29 million for the first 9 months of 2012 compared to JD26.81 million for the same period of 2011; down by 5.7%.
- Northern Cement Co. (NCCO) recorded net profits of JD9.60 million for the first 9 months of 2012, compared to net profits of JD14.50 million for the same period of 2011.
- Jordan Telecom (JTEL) announced a 4.6% drop in net profits for the first 9 months of 2012 to reach JD62.25 million compared to JD65.27 million for the same period of 2011.
- Arab Jordan Investment Bank (AJIB) reported net profits of JD11.73 million for the first 9 months of 2012 compared to net profits of JD9.45 million in the same period last year; up by 24.1%.
- Jordan Electric Power (JOEP) achieved a net profit of JD8.43 million for the first 9 months of 2012 compared to a net profit of JD7.93 million for the same period of 2011.
- The Jordan Cement Factories (JOCM) announced a net loss of JD11.85 million for the first three quarters of 2012 compared to a net loss of JD2.97 million for the same period of 2011.
- United Land Development Corporation (ULDC) achieved a 136.6% increase in net profits for the first 9 months of 2012 to reach JD0.52 million compared to a net loss of JD1.42 million for the same period of 2011.
- Royal Jordanian Airlines PLC (RJAL) recorded net profits of JD0.40 million for the first 9 months of 2012 compared to a net loss of JD42.39 million for the same period of 2011.
- Societe Generale De Banque Jordanie (SGBJ) reported a net profit of JD3.05 million for the first 9 months of 2012, compared to a net profit of JD2.71 million for the same period of 2011.
- Dar Al-Dawa Development (DADI) announced a net loss of JD3.46 million for the first 9 months of 2012, compared to a net loss of JD0.97 million for the same period of 2011.

#### **Corporate News** (continued)

- Jordan Electric Power (JOEP) plans to increase its capital by 32% to JD100 million.

#### **Economic News**

- According to data by the Central Bank of Jordan (CBJ), the value of bounced checks for the first 8 months of 2012 reached JD1.05 billion compared to JD1.06 billion during the same period of 2011.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	47.51	-0.6%	Q2	13.4	4.4	6.3%	3,958.4	7.7%	125.7	-2.4%	N/A	N/A	26.0%	31.1%
2	Arab Bank Group	ARBK	7.11	0.7%	Q3	15.1	0.7	3.5%	3,796.7	-9.4%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.15	3.0%	Q3	14.9	3.4	7.0%	1,287.5	-6.9%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	12.85	0.9%	Q2	6.3	1.4	3.5%	963.8	0.9%	76.2	18.8%	N/A	N/A	16.5%	22.2%
6	Jordan Islamic Bank	JOIB	2.70	0.0%	Q3	9.7	1.5	5.6%	337.5	22.7%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.06	0.5%	Q3	7.4	1.2	7.3%	319.5	0.5%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.05	-0.3%	Q2	7.3	0.9	6.6%	305.0	-15.7%	25.3	8.2%	N/A	N/A	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.56	-1.5%	Q3	7.3	1.1	6.6%	256.0	-7.6%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.07	4.8%	Q3	22.5	2.2	5.2%	232.1	-11.0%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.29	0.0%	Q2	8.5	0.8	7.8%	193.5	7.0%	12.0	-2.9%	N/A	N/A	0.9%	9.0%
12	Jordan Petroleum Refinery	JOPT	5.95	-0.3%	Q4	3.0	1.5	-	190.4	1.0%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Capital Bank of Jordan	EXFB	1.09	-0.9%	Q3	7.1	0.7	-	163.5	-19.9%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
14	Eqbal Investment Company	EICO	8.16	0.9%	Q3	7.8	3.1	12.3%	163.2	24.3%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
15	Northern Cement	NCCO	2.85	-0.7%	Q3	8.5	2.5	6.3%	156.8	-13.6%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
16	Union Bank	UBSI	1.52	4.8%	Q3	15.8	0.7	3.9%	152.0	5.6%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.37	1.5%	Q3	10.2	1.0	7.3%	137.0	2.2%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
19	Afaq Energy	MANE	1.11	0.0%	Q2	17.6	1.0	6.3%	122.1	-10.5%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
20	Invest Bank	INVB	1.22	0.0%	Q3	8.4	0.9	6.6%	122.0	17.5%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Arab Int. for Education & Inv.	AIEI	2.83	0.4%	Q2	8.8	1.9	7.1%	114.6	17.9%	7.6	10.6%	N/A	N/A	14.5%	21.1%
22	Zara Investment	ZARA	0.82	0.0%	Q2	101.9	0.7	-	110.2	-15.9%	3.0	188.7%	N/A	N/A	0.4%	0.7%
23	Union Land Development Corp	ULDC	2.35	-0.4%	Q3	NEG	2.0	-	105.8	16.5%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	1.00	-2.0%	Q2	8.8	0.8	9.0%	100.0	27.6%	5.3	1.0%	7.6	-20.2%	1.4%	9.3%
25	Jordan Dubai Islamic Bank	JDIB	0.98	1.0%	Q2	14.4	0.8	-	98.0	26.6%	1.2	576.2%	N/A	N/A	1.8%	5.9%
26	Petra Education	PEDC	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Jordan Cement Factories	JOCM	1.45	0.0%	Q3	NEG	0.8	-	87.6	-17.1%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
28	Mediterranean Tourism Inv.	MDTR	1.91	0.0%	Q2	35.8	1.8	2.1%	86.0	-4.5%	1.3	36.5%	N/A	N/A	4.6%	4.9%
29	Jordanian Duty Free Shops	JDFS	11.09	0.0%	Q2	10.4	2.9	9.0%	83.2	39.2%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
30	Jordan Commercial Bank	JCBK	0.93	-1.1%	Q2	NEG	0.8	-	77.0	-17.4%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						12.86	1.37	4.8%	16081.2	-0.8%	699.9	1.8%			2.0%	10.9%

Q2: Ratios are based on Q2 2012 results  
Q3: Ratios are based on Q3 2012 results  
Q4: Ratios are based on Q4 2011 results  
NEG: P/E ratio is negative  
N/A: Not available

\*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).  
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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