

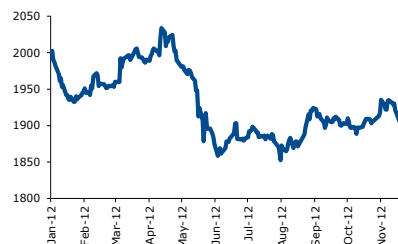
19 November 2012

Trading Activity

Value	JD7.10 million
Volume	7.00 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,295.80	0.13%
Banks	3,312.79	0.17%
Insurance	1,880.75	-1.02%
Diversified Fin. Ser.	1,522.66	1.22%
Real Estate	1,647.97	-0.43%
Services	1,611.59	-0.30%
Industrial	2,131.35	-0.11%

Source: ASE

Top Gainers	Price	% Chg
First Jordan	0.10	11.11%
Tuhama Investments	0.15	7.14%
JCBank	1.06	7.07%

Source: ASE

Top Losers	Price	% Chg
Arab German Ins	0.12	-7.69%
Jor Steel	1.19	-5.56%
Taameer Jor Hldgs	1.19	-5.56%

Source: ASE

Most Active	Price	% Chg
Spcz.Invst.Comd	0.32	0.00%
Int' Brokerage	0.28	3.70%
Arab East Invst.	0.78	0.00%

Source: ASE

Top Value Traded	Price	% Chg
Jor Phosphate Mn	13.40	0.83%
Arab East Invst.	0.78	0.00%
Arab Bank	6.92	-0.57%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	51.35%	57.97%
Institutional	48.65%	42.03%

Source: SDC

Nationality	Buy	Sell
Jordanians	59.65%	69.67%
Arabs	5.50%	20.39%
Foreigners	34.85%	9.94%

Source: SDC

ASE index closes flat

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1904.88	-0.01%	-0.68%	-4.52%
Dubai FM (DFM)	1579.12	-1.38%	-2.50%	16.68%
Abu Dhabi SE (ADX)	2660.17	0.00%	-0.46%	10.74%
Saudi SE (TASI)	6666.46	-1.46%	-1.83%	3.88%
Kuwait SE (KSE)	5783.36	0.24%	0.28%	-0.53%
Doha SM (DSM)	8380.92	0.04%	-1.94%	-4.53%
Bahrain SE (BAX)	1043.18	-1.03%	-1.39%	-8.79%
Muscat SM (MSM)	5601.94	-0.28%	-1.03%	-1.64%
Egypt SE (EGX 30)	5413.78	-1.18%	-4.95%	49.45%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
36	43	53	0.61

Source: ASE

Market Commentary

- Jordanian stocks ended Monday's session subdued amid aggressive buying by foreign investors. Heavyweights Jordan Commercial Bank (JCBK) and Jordan Ahli Bank (AHLI) increased by 7.1% & 1.6% respectively with the general index closing at 1904.88; down by 0.01%.
- Jordanian and Arab investors were net sellers while foreign investors were net buyers.
- Retail investors were net sellers while Institutional investors were net buyers.

Economic News

- According to preliminary data from the Central Bank of Jordan (CBJ), workers remittances reached USD3.10 billion at the end of October this year, compared to USD2.94 billion for the same period of 2011; up by 5.5%.
- According to the Ministry of Energy and Mineral Resources, the government will review prices of fuel products on a monthly basis as of January 1, 2013. Since petroleum product prices were liberalized last week by the government, prices of oil derivatives in the domestic market will be defined every month based on oil prices on international markets.
- According to the Ministry of Finance, the ministry has paid JD1.90 million in financial support to 17,700 families (80,000 individuals).
- Total deposits at licensed banks reached JD25.57 billion in September of this year; up by 4.9% YTD from December 2011.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	48.00	48.00	0.0%	Q3	16.0	4.3	6.3%	3,999.2	8.8%	125.7	-2.4%	167.4	-22.9%	21.3%
2	Arab Bank Group	ARBK	6.96	6.92	-0.6%	Q3	14.7	0.7	3.6%	3,695.3	-11.8%	250.7	10.5%	340.2	14.6%	0.8%
3	The Housing Bank	THBK	8.25	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%
4	Jordan Telecom	JTEL	5.31	5.31	0.0%	Q3	15.3	3.5	6.8%	1,327.5	-4.0%	41.1	-0.5%	62.2	-5.1%	13.6%
5	Jordan Phosphate Mines	JOPH	13.29	13.40	0.8%	Q3	6.6	1.3	3.4%	1,005.0	5.2%	76.2	18.8%	113.7	10.9%	16.2%
6	Jordan Islamic Bank	JOIB	2.76	2.76	0.0%	Q3	9.9	1.6	5.4%	345.0	25.5%	19.0	42.0%	28.3	34.6%	1.2%
7	Bank of Jordan	BOJX	2.09	2.11	1.0%	Q3	7.6	1.2	7.1%	327.3	2.9%	19.6	14.7%	35.2	25.8%	2.1%
8	Jordan Kuwait Bank	JOKB	3.04	3.02	-0.7%	Q3	5.7	0.8	6.6%	302.0	-16.6%	25.3	8.2%	36.2	9.6%	2.3%
9	Cairo Amman Bank	CABK	2.56	2.56	0.0%	Q3	7.3	1.1	6.6%	256.0	-7.6%	16.6	2.1%	25.3	-0.1	1.8%
10	Jordan Electric Power	JOEP	3.28	3.27	-0.3%	Q3	24.0	2.4	4.9%	247.2	-5.2%	-4.3	-25.4%	8.4	6.6%	1.7%
11	Jordan Ahli Bank	AHLI	1.25	1.27	1.6%	Q3	8.2	0.7	7.9%	190.5	5.3%	12.0	-2.9%	18.3	0.6%	0.9%
12	Jordan Petroleum Refinery	JOPT	5.47	5.45	-0.4%	Q4	2.7	1.4	-	174.4	-7.5%	N/A	N/A	N/A	N/A	6.2%
13	Eqbal Investment Company	EICO	8.62	8.62	0.0%	Q3	8.3	3.3	11.6%	172.4	31.4%	10.8	-16.6%	16.3	-1.3%	31.7%
14	Northern Cement	NCCO	2.99	2.99	0.0%	Q3	8.9	2.6	6.0%	164.5	-9.4%	4.5	-20.9%	9.6	-34.1%	24.9%
15	Capital Bank of Jordan	EXFB	1.06	1.05	-0.9%	Q3	6.8	0.7	-	157.5	-22.8%	12.2	302.6%	17.3	467.4%	1.6%
16	Union Bank	UBSI	1.43	1.45	1.4%	Q3	15.1	0.6	4.1%	145.0	0.7%	4.8	-51.2%	9.7	-19.6%	0.6%
17	Arab Jordan Invest Bank	AJIB	1.35	1.35	0.0%	Q3	10.0	1.0	7.4%	135.0	0.7%	7.5	16.3%	11.0	18.1%	1.4%
18	Jordan Projects for Tourism	JPTD	5.75	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%
19	Afaq Energy	MANE	1.08	1.10	1.9%	Q2	17.4	1.0	6.4%	121.0	-11.3%	3.1	-13.9%	N/A	N/A	4.0%
20	Invest Bank	INVB	1.19	1.19	0.0%	Q3	8.2	0.9	6.7%	119.0	14.6%	10.0	208.9%	8.2	146.4%	2.1%
21	Arab Int. for Education & Inv.	AIEI	2.82	2.80	-0.7%	Q2	8.7	1.8	7.1%	113.4	16.7%	7.6	10.6%	N/A	N/A	14.5%
22	Zara Investment	ZARA	0.82	0.82	0.0%	Q2	101.9	0.7	-	110.2	-15.9%	3.0	188.7%	N/A	N/A	0.4%
23	Union Land Development Corp	ULDC	2.30	2.30	0.0%	Q3	NEG	2.0	-	103.5	14.0%	1.9	658.8%	0.5	138.0%	-1.9%
24	Arab Banking Corporation	ABCO	0.97	0.98	1.0%	Q3	10.5	0.8	9.2%	98.0	25.0%	5.3	1.0%	7.6	-20.2%	1.2%
25	Jordan Dubai Islamic Bank	JDIB	0.97	0.98	1.0%	Q3	13.7	0.8	-	98.0	26.6%	1.2	576.2%	1.7	481.2%	1.8%
26	Petra Education	PEDC	5.72	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%
27	Mediterranean Tourism Inv.	MDTR	1.94	1.94	0.0%	Q2	36.3	1.8	2.1%	87.3	-3.0%	1.3	36.5%	N/A	N/A	4.6%
28	Jordanian Duty Free Shops	JDFS	11.30	11.30	0.0%	Q2	10.6	2.9	8.8%	84.8	41.8%	4.1	-10.5%	N/A	N/A	23.2%
29	Jordan Cement Factories	JOCM	1.35	1.37	1.5%	Q3	NEG	0.7	-	82.8	-21.7%	-7.9	-196.6%	-12.9	-250.4%	-14.3%
30	Jordan Commercial Bank	JCBK	0.99	1.06	7.1%	Q2	NEG	0.9	-	87.7	-5.8%	1.0	-64.6%	N/A	N/A	-0.4%
ASE Top 30 totals						60.84	1.36	4.8%	16112.0	-0.6%	699.9	1.8%			1.9%	10.5%

Q2: Ratios are based on Q2 2012 results
Q3: Ratios are based on Q3 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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