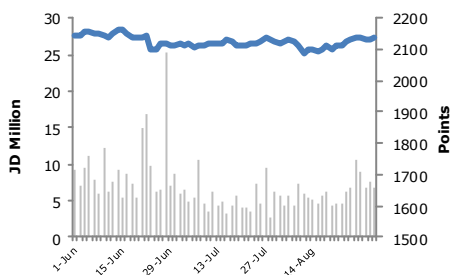


16 September 2014

ASE General Index



Trading Activity

Value JD5.30 million

Volume 5.40 million

Source: ASE

Market Breadth

Gainers	Losers	Unchanged
42	50	37

Top Gainers	Price	% Chg
United Insurance	1.23	6.96%
Jor Steel	0.61	5.17%
Jordan Ind. Res.	0.42	5.00%

Source: ASE

Top Losers	Price	% Chg
Mesc_Jordan	0.16	-5.88%
Almanara Insurance	0.18	-5.26%
Jor Wood Industr	1.56	-4.88%

Source: ASE

Most Active	Price	% Chg
Rum Group	1.01	-1.94%
Taj Catering Housing	0.98	-4.85%
Jordan Ind. Res.	0.42	5.00%

Source: ASE

Top Value Traded	Price	% Chg
Rum Group	1.01	-1.94%
Arab Bank	7.40	0.27%
Taj Catering Housing	0.98	-4.85%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	75.18%	84.31%
Institutional	24.82%	15.69%

Source: SDC

Trading by Nationality

	Buy	Sell
Jordanians	87.22%	86.55%
Arabs	8.36%	8.32%
Foreigners	4.42%	5.13%

Source: SDC

ASE closes almost flat for the 3rd session in a row

- Jordanian stocks ended almost flat for a 3rd straight session yesterday as fears over Arab Bank's lawsuit persist. The general index closed the session at 2127.09.
- The overall market breadth was negative with losers outnumbering gainers by 50 to 42.
- 5.40 million shares worth JD5.30 million exchanged hands during the session.
- The financial sector (0.00%) closed the session unchanged as gains in some banking (0.05%) and insurance (0.26%) stocks were perfectly diminished by losses in the shares of other diversified financials (-0.14%) & real estate (-0.58%) companies.
- Services (-0.32%) weighed on the market, mainly on the back of 1.0% decline in the shares of heavyweight Jordan Telecom (-0.32%).
- The Industrial sector (0.12%) barely squeezed into the green as shares of sector movers Northern Cement (NCCO) and Jordan Cement Factory (JOCM) edged slightly higher during the session.

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2127.09	-0.08%	-0.23%	2.97%
Dubai FM (DFM)	5005.43	0.41%	-1.14%	48.54%
Abu Dhabi SE (ADX)	5166.95	0.34%	1.66%	20.43%
Saudi SE (TASI)	10993.35	0.55%	-1.07%	28.79%
Kuwait SE (KSE)	7584.62	0.16%	2.07%	0.46%
Doha SM (DSM)	14241.91	0.74%	4.75%	37.21%
Bahrain SE (BAX)	1468.876	0.00%	-0.22%	17.62%
Muscat SM (MSM)	7499.06	0.14%	1.79%	9.72%
Egypt SE (EGX 30)	9518.16	-0.17%	0.76%	40.33%
Iraq SE (ISX)	100.55	-0.38%	0.41%	-11.14%

Source: Bloomberg

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg
Financial	2,917,251	2,568,765	2,901.87	0.00%
Banks	1,113,355	320,253	4,286.69	0.05%
Insurance	10,915	23,901	1,942.39	0.26%
Diversified Fin. Ser.	619,834	616,091	1,810.28	-0.14%
Real Estate	1,173,146	1,608,520	1,943.04	-0.58%
Services	1,492,802	1,771,894	1,628.66	-0.32%
Industrial	922,905	1,029,886	1,908.69	0.12%

Source: ASE

Economic News

- According to the latest figures released by the Department of Statistics (DOS):
 - The General Industrial Price Index dropped by 2.1% YoY during 7M 2014.
 - Quantities of industrial production increased by a slight 0.1% during the first 7 months of 2014 as compared to the same period in the previous year.
 - The number of construction licenses granted during 7M 2014 jumped by 12.3% to reach 22,771 licenses compared to 20,279 during the same period in 2013.

Rank	Company Name	Ticker	Closing Price	Change	52 Week		Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	FY 2013	Net Income (JD Mil)			ROaA TTM	ROaE TTM
					Low	High								Change YoY	H1 2014	Change YoY		
1	Arab Bank Group	ARBK	7.40	0.3%	6.85	10.50	Q2	11.3	0.8	4.1%	4,215.0	-5.5%	352.4	44.4%	293.7	7.9%	1.1%	6.8%
2	The Housing Bank	THBK	9.10	-0.1%	8.45	9.15	Q2	21.2	2.4	1.6%	2,293.2	4.6%	99.8	6.1%	57.0	16.8%	1.5%	11.3%
3	Arab Potash Company	APOT	24.37	0.0%	20.47	34.39	Q2	25.2	2.5	6.2%	2,030.4	-13.1%	130.7	-34.2%	43.2	-53.7%	8.2%	9.3%
4	Jordan Telecom	JTEL	3.02	-1.0%	2.94	4.14	Q2	15.4	2.3	7.0%	755.0	-26.3%	51.5	-38.1%	22.6	-10.2%	8.1%	13.8%
5	Jordan Islamic Bank	JOIB	3.70	0.5%	3.04	4.50	Q2	12.9	2.1	4.1%	555.0	8.2%	45.1	23.6%	22.7	-7.9%	1.3%	17.1%
6	Jordan Phosphate Mines	JOPH	6.30	0.3%	5.43	8.70	Q2	NEG	0.6	4.8%	472.5	-11.9%	1.2	-99.1%	-7.2	-204.0%	-1.2%	-1.7%
7	Bank of Jordan	BOJX	2.60	-0.4%	2.27	2.81	Q2	9.4	1.3	5.8%	403.3	4.0%	40.7	12.3%	22.1	11.3%	2.0%	14.2%
8	Jordan Kuwait Bank	JOKB	3.70	-0.3%	3.11	4.35	Q2	7.3	0.9	5.4%	370.0	-4.9%	49.6	7.1%	27.6	3.6%	2.0%	12.6%
9	Cairo Amman Bank	CABK	2.96	1.4%	2.51	4.04	Q2	8.4	1.4	5.7%	370.0	6.5%	40.8	15.7%	20.6	18.0%	2.0%	16.9%
10	Eqbal Investment Company	EICO	12.98	0.1%	11.55	15.90	Q2	11.7	6.1	7.7%	324.5	-7.3%	28.7	36.9%	12.5	-6.6%	32.2%	50.6%
11	Afaq Energy	MANE	2.86	-1.4%	1.84	3.18	Q2	13.1	2.5	4.2%	314.6	38.8%	18.5	152.9%	10.5	113.0%	9.4%	18.9%
12	Capital Bank of Jordan	EXFB	1.67	0.0%	1.11	2.32	Q2	8.3	1.1	6.0%	303.1	4.4%	35.1	78.1%	18.5	9.3%	2.0%	14.4%
13	Arab Jordan Invest Bank	AJIB	1.75	0.6%	1.45	2.73	Q2	15.1	1.4	7.4%	262.5	-11.6%	16.1	9.1%	9.0	16.2%	1.3%	11.8%
14	Jordan Ahli Bank	AHLI	1.31	-0.8%	1.10	1.49	Q2	7.3	0.8	4.6%	229.3	7.4%	16.0	-33.0%	25.5	156.3%	1.2%	11.0%
15	Jordan Electric Power	JOEP	2.68	-0.4%	2.60	3.40	Q2	NEG	2.6	2.8%	202.6	-17.8%	-7.9	-180.9%	-7.1	22.4%	-0.8%	-6.7%
16	Jordan Petroleum Refinery	JOPT	4.71	0.0%	3.78	5.15	Q1	6.2	1.4	-	188.4	-2.9%	28.2	31.7%	N/A	N/A	1.8%	25.3%
17	Bank Al-Etihad	UBSI	1.69	0.6%	1.35	2.01	Q2	7.6	0.7	3.6%	185.9	2.4%	23.1	56.6%	11.6	14.2%	1.3%	9.8%
18	Arab Int. for Education & Inv.	AIEI	4.47	-0.9%	3.30	4.60	Q2	9.2	2.3	6.7%	181.0	21.1%	17.5	27.6%	12.1	22.4%	18.1%	25.2%
19	Northern Cement	NCCO	2.76	0.4%	1.30	3.10	Q2	10.5	2.2	3.6%	151.8	-8.0%	6.2	39.7%	9.8	540.0%	19.0%	22.3%
20	Invest Bank	INVB	1.36	-2.9%	1.08	1.70	Q2	11.2	1.0	5.1%	136.0	13.3%	13.1	16.3%	6.4	-12.6%	1.6%	8.8%
21	Union Land Development Corp	ULDC	2.79	-0.4%	2.64	4.15	Q2	301.1	2.3	-	125.6	-15.5%	2.3	-136.8%	0.6	-75.4%	0.6%	0.7%
22	Jordan Projects for Tourism	JPTD	5.40	0.0%	5.40	5.75	Q2	NEG	5.3	-	116.1	-1.3%	-3.5	-9.3%	-0.9	39.5%	-4.6%	-12.4%
23	Arab Banking Corporation	ABCO	1.05	0.0%	0.99	1.29	Q2	9.8	0.8	-	115.5	-4.5%	11.7	5.8%	6.3	2.7%	1.2%	8.8%
24	Jordanian Duty Free Shops	JDFS	15.10	0.0%	11.41	16.00	Q2	8.5	3.2	6.6%	113.3	23.3%	9.9	22.5%	8.2	71.1%	34.2%	40.2%
25	Union Tobacco & Cigarette	UTOB	7.36	0.0%	6.20	10.23	Q2	98.5	3.0	5.4%	110.4	-3.8%	3.5	3.5%	1.2	-65.4%	1.2%	2.6%
26	Jordan Cement Factories	JOCM	1.79	0.6%	1.05	1.81	Q2	NEG	1.3	-	108.2	33.6%	-27.6	-31.5%	-0.9	-93.3%	-7.6%	-15.4%
27	Jordan Commercial Bank	JCBK	1.05	0.0%	0.90	1.19	Q2	72.3	0.9	-	105.0	1.0%	3.6	68.1%	0.7	-76.5%	0.1%	1.3%
28	Mediterranean Tourism Inv.	MDTR	2.22	0.0%	0.88	1.19	Q2	36.5	2.0	2.7%	99.9	-0.9%	3.0	26.0%	1.6	-13.8%	5.1%	5.5%
29	Jordan Dubai Islamic Bank	JDIB	0.97	1.0%	0.76	0.99	Q2	102.0	0.8	-	97.0	15.5%	1.5	-28.0%	0.3	-68.0%	0.2%	0.7%
30	Zara Investment	ZARA	0.59	0.0%	0.54	0.74	Q2	141.8	0.5	-	87.5	9.3%	-1.1	-201.6%	1.8	2106.0%	0.2%	0.4%
ASE Top 30 totals									15.84	1.28	4.2%	15106.0	-4.2%	1009.4	-5.2%	630.1	1.5%	1.5%

Q1: Ratios are based on Q1 2014 results
Q2: Ratios are based on Q2 2014 results
NEG: P/E ratio is negative
N/A: Not Available

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