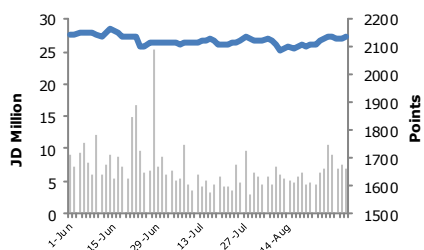


10 September 2014

ASE General Index



Trading Activity

Value JD7.40 million

Volume 5.30 million

Source: ASE

Market Breadth

Gainers	Losers	Unchanged
55	41	33

Top Gainers	Price	% Chg
South Electronics	0.07	16.67%
Ibn Alhaytham H.	1.39	6.92%
Mesc_Jordan	0.17	6.25%

Source: ASE

Top Losers	Price	% Chg
Resources Invest	0.14	-6.67%
Almanara Insurance	0.17	-5.56%
Northern	2.75	-5.17%

Source: ASE

Most Active	Price	% Chg
Taj Catering Housing	1.08	2.86%
Ibn Alhaytham H.	1.39	6.92%
Spcz.Invst.Comd	1.30	-2.27%

Source: ASE

Top Value Traded	Price	% Chg
Arab Bank	7.47	0.27%
Taj Catering Housing	1.08	2.86%
Ibn Alhaytham H.	1.39	6.92%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	75.18%	66.92%
Institutional	24.82%	33.08%

Source: SDC

Trading by Nationality

	Buy	Sell
Jordanians	79.94%	79.23%
Arabs	12.34%	11.32%
Foreigners	7.72%	9.45%

Source: SDC

ASE inches slightly higher; financials lead

- Jordanian stocks edged by a slight 3 points, or 0.18%, on Wednesday amid low trading volumes. The general index closed the session at 2125.86.
- The overall market breadth was positive with gainers outnumbering losers by 55 to 41.
- 5.30 million shares worth JD7.40 million exchanged hands during the session.
- The financial sector (0.28%) led gainers for the day with the shares of heavyweights Jordan Kuwait Bank (JOKB), Capital Bank of Jordan (EXFB), & Union Land Development Corporation (ULDC) advancing by 1.6%, 1.2%, & 2.2% respectively.
- Among the top 13 companies (in terms of market capitalization), Jordan Phosphate Mines (JOPH) was the only one to close in red (-1.9%)

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2125.86	0.13%	-0.28%	2.91%
Dubai FM (DFM)	4820.6	-1.86%	-4.79%	43.05%
Abu Dhabi SE (ADX)	5105.36	-0.21%	0.45%	19.00%
Saudi SE (TASI)	11126.01	-0.21%	0.13%	30.35%
Kuwait SE (KSE)	7475.23	-0.06%	0.60%	-0.98%
Doha SM (DSM)	14027.46	-0.14%	3.17%	35.14%
Bahrain SE (BAX)	1461.154	-0.24%	-0.75%	17.00%
Muscat SM (MSM)	7540.49	-0.09%	2.35%	10.33%
Egypt SE (EGX 30)	9587.35	-0.13%	1.49%	41.35%
Iraq SE (ISX)	100.62	-0.46%	0.48%	-11.07%

Source: Bloomberg

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg
Financial	5,114,563	3,415,765	2,897.17	0.28%
Banks	2,668,861	680,813	4,272.10	0.30%
Insurance	44,590	65,773	1,931.76	-0.03%
Diversified Fin. Ser.	993,379	939,195	1,819.12	0.85%
Real Estate	1,407,735	1,729,984	1,969.94	-0.14%
Services	1,125,900	940,325	1,632.93	-0.04%
Industrial	1,123,598	929,026	1,916.50	-0.19%

Source: ASE

Corporate News

- Amman Stock Exchange (ASE) downgraded Royal Jordanian's (RJAL) listing from the second market into the third as of Wednesday. A circular issued by ASE Acting Chief Executive Officer Nader Azar on Monday, attributed the relegation of Jordan's flag carrier to its financial difficulties as net shareholders' equity has dropped to less than 50 per cent of the company's paid-in capital.
- The Royal Jordanian Airlines (RJAL) released its annual results for the year 2013 to show a net loss of JD38.86 million compared to a net income of JD1.11 million in the previous year.
- Jordan Petroleum Refinery (JOPT)'s net income grew by 36.0% YoY during H1 2014 to reach JD16.08 million.

Economic News

- More than 2,000 jobs will be available for women in rural areas under four agreements the Labor Ministry signed with private sector firms on Wednesday. Three garment and textile manufacturing companies and one company in the electronics sector will open new production lines in Tafileh, Madaba, Northern Shuneh and Ajloun's Junaid town, according to Labor Minister Nidal Katamine. "The locations were selected after thorough studies as they have high unemployment rates, especially amongst women. A total of 2,100 job opportunities will be available for women in the selected areas", Katamine said.

Economic News (Cnt'd)

- Revenues generated by the ICT sector in 2013 dropped by 4% to USD2.2 billion compared with USD2.3 billion a year earlier, according to a recent survey. Telecom revenues for 2013 declined by 6.4% in 2013 to USD1.582 billion compared to USD1.691 billion in 2012, according to the 2013 ICT and IT Enabled Services (ITES) industry statistics' survey conducted by the ICT Association of Jordan (Int@j) and the ICT Ministry. In spite of the drop in overall revenues, the IT sector registered positive growth in 2013, with revenues growing by 3% to USD638 million, compared with USD617 million in 2012. Of the total IT revenues, domestic revenue accounted for USD313 million in 2013, registering a 1 per cent decline, compared to 2012. IT exports grew by 8% in 2013 to USD324 million compared to USD300 million in 2012, according to the survey. Telecom sector employment declined by 384 jobs in 2013 to 4,212, while the IT sector created 277 new jobs, making the total 11,637.
- At least 40 members of the Lower House signed on Wednesday a memorandum calling on the government to halt plans to import Israeli gas.

Rank	Company Name	Ticker	Closing Price	Change	52 Week		Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)				ROaA TTM	ROaE TTM
					Low	High							FY 2013	Change YoY	H1 2014	Change YoY		
1	Arab Bank Group	ARBK	7.47	0.3%	6.71	10.50	Q2	11.4	0.8	4.0%	4,254.9	-4.6%	352.4	44.4%	293.7	7.9%	1.1%	6.8%
2	The Housing Bank	THBK	9.11	0.1%	8.45	9.15	Q2	21.3	2.4	1.6%	2,295.7	4.7%	99.8	6.1%	57.0	16.8%	1.5%	11.3%
3	Arab Potash Company	APOT	24.40	0.0%	20.47	34.39	Q2	25.2	2.5	6.1%	2,032.9	-13.0%	130.7	-34.2%	43.2	-53.7%	8.2%	9.3%
4	Jordan Telecom	JTEL	3.07	0.3%	2.94	4.14	Q2	15.7	2.3	6.8%	767.5	-25.1%	51.5	-38.1%	22.6	-10.2%	8.1%	13.8%
5	Jordan Islamic Bank	JOIB	3.70	0.0%	3.00	4.50	Q2	12.9	2.1	4.1%	555.0	8.2%	45.1	23.6%	22.7	-7.9%	1.3%	17.1%
6	Jordan Phosphate Mines	JOPH	6.33	-1.9%	5.43	8.70	Q2	NEG	0.6	4.7%	474.8	-11.5%	1.2	-99.1%	-7.2	-204.0%	-1.2%	-1.7%
7	Bank of Jordan	BOJX	2.63	0.4%	2.26	2.81	Q2	9.5	1.3	5.7%	407.9	5.2%	40.7	12.3%	22.1	11.3%	2.0%	14.2%
8	Jordan Kuwait Bank	JOKB	3.73	1.6%	3.10	4.35	Q2	7.4	0.9	5.4%	373.0	-4.1%	49.6	7.1%	27.6	3.6%	2.0%	12.6%
9	Cairo Amman Bank	CABK	2.81	0.4%	2.51	4.04	Q2	8.0	1.3	6.0%	351.3	1.1%	40.8	15.7%	20.6	18.0%	2.0%	16.9%
10	Eqbal Investment Company	EICO	13.00	0.4%	10.70	15.90	Q2	11.7	6.1	7.7%	325.0	-7.1%	28.7	36.9%	12.5	-6.6%	32.2%	50.6%
11	Afaq Energy	MANE	2.88	0.3%	1.70	3.18	Q2	13.2	2.5	4.2%	316.8	39.8%	18.5	152.9%	10.5	113.0%	9.4%	18.9%
12	Capital Bank of Jordan	EXFB	1.64	1.2%	1.11	2.32	Q2	8.1	1.1	6.1%	297.7	2.5%	35.1	78.1%	18.5	9.3%	2.0%	14.4%
13	Arab Jordan Invest Bank	AJIB	1.75	0.6%	1.45	2.73	Q2	15.1	1.4	7.4%	262.5	-11.6%	16.1	9.1%	9.0	16.2%	1.3%	11.8%
14	Jordan Ahli Bank	AHLI	1.32	-0.8%	1.10	1.49	Q2	7.3	0.8	4.5%	231.0	8.2%	16.0	-33.0%	25.5	156.3%	1.2%	11.0%
15	Jordan Electric Power	JOEP	2.63	-0.8%	2.60	3.40	Q2	NEG	2.5	2.9%	198.8	-19.3%	-7.9	-180.9%	-7.1	22.4%	-0.8%	-6.7%
16	Jordan Petroleum Refinery	JOPT	4.70	0.0%	3.78	5.15	Q1	6.2	1.4	-	188.0	-3.1%	28.2	31.7%	N/A	N/A	1.8%	25.3%
17	Bank Al-Etihad	UBSI	1.66	0.0%	1.32	2.01	Q2	7.4	0.7	3.6%	182.6	0.6%	23.1	56.6%	11.6	14.2%	1.3%	9.8%
18	Arab Int. for Education & Inv.	AIEI	4.50	-0.7%	3.27	4.60	Q2	9.3	2.3	6.7%	182.3	22.0%	17.5	27.6%	12.1	22.4%	18.1%	25.2%
19	Northern Cement	NCCO	2.75	-5.2%	1.30	3.10	Q2	10.5	2.2	3.6%	151.3	-8.3%	6.2	39.7%	9.8	540.0%	19.0%	22.3%
20	Invest Bank	INVB	1.36	0.0%	1.07	1.70	Q2	11.2	1.0	5.1%	136.0	13.3%	13.1	16.3%	6.4	-12.6%	1.6%	8.8%
21	Union Land Development Corp	ULDC	2.84	2.2%	2.64	4.15	Q2	306.5	2.3	-	127.8	-13.9%	2.3	-136.8%	0.6	-75.4%	0.6%	0.7%
22	Jordan Projects for Tourism	JPTD	5.40	0.0%	5.40	5.75	Q2	NEG	5.3	-	116.1	-1.3%	-3.5	-9.3%	-0.9	39.5%	-4.6%	-12.4%
23	Arab Banking Corporation	ABCO	1.05	0.0%	0.99	1.29	Q2	9.8	0.8	-	115.5	-4.5%	11.7	5.8%	6.3	2.7%	1.2%	8.8%
24	Jordanian Duty Free Shops	JDFS	15.20	0.0%	11.25	16.00	Q2	8.6	3.2	6.6%	114.0	24.1%	9.9	22.5%	8.2	71.1%	34.2%	40.2%
25	Union Tobacco & Cigarette	UTOB	7.35	-2.4%	5.72	10.23	Q2	98.4	3.0	5.4%	110.3	-3.9%	3.5	3.5%	1.2	-65.4%	1.2%	2.6%
26	Jordan Commercial Bank	JCBK	1.06	0.0%	0.89	1.19	Q2	73.0	0.9	-	106.0	1.9%	3.6	68.1%	0.7	-76.5%	0.1%	1.3%
27	Mediterranean Tourism Inv.	MDTR	2.22	0.0%	0.88	1.19	Q2	36.5	2.0	2.7%	99.9	-0.9%	3.0	26.0%	1.6	-13.8%	5.1%	5.5%
28	Jordan Cement Factories	JOCM	1.64	1.2%	0.91	1.69	Q2	NEG	1.2	-	99.1	22.4%	-27.6	-31.5%	-0.9	-93.3%	-7.6%	-15.4%
29	Jordan Dubai Islamic Bank	JDIB	0.96	1.1%	0.76	0.99	Q2	100.9	0.7	-	96.0	14.3%	1.5	-28.0%	0.3	-68.0%	0.2%	0.7%
30	Zara Investment	ZARA	0.60	0.0%	0.54	0.74	Q2	144.2	0.5	-	89.0	11.1%	-1.1	-201.6%	1.8	2106.0%	0.2%	0.4%
ASE Top 30 totals								15.88	1.28	4.2%	15143.5	-4.0%	1009.4	-5.2%	630.1	1.5%	1.5%	

Q1: Ratios are based on Q1 2014 results
Q2: Ratios are based on Q2 2014 results
NEG: P/E ratio is negative
N/A: Not Available

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