

09 December 2012

#### Trading Activity

Value JD6.20 million

Volume 8.20 million

Source: ASE

#### ASE General Index



Sector Indices	Close	% Chg
Financial	2,310.53	-0.75%
Banks	3,304.15	-0.70%
Insurance	1,879.74	-0.17%
Diversified Fin. Ser.	1,630.56	-0.89%
Real Estate	1,696.00	-1.30%
Services	1,625.49	0.01%
Industrial	2,131.56	-0.16%

Source: ASE

Top Gainers	Price	% Chg
First Jordan	0.10	11.11%
Travco	0.65	8.33%
Union Adv Indst	3.33	4.72%

Source: ASE

Top Losers	Price	% Chg
Uni Arab Invest	0.03	-25.00%
Arab Corp	0.03	-25.00%
Arab German Ins	0.13	-7.14%

Source: ASE

Most Active	Price	% Chg
A d-Dulayl Park	0.46	2.22%
Jor Ceramic Fac	0.52	-3.70%
Int' Brokerage	0.35	2.94%

Source: ASE

Top Value Traded	Price	% Chg
Jordan Ahli Bank	1.16	-3.33%
A d-Dulayl Park	0.46	2.22%
A lentkaeya Company	1.17	4.46%

Source: ASE

#### Trading by Investor Type

	Buy	Sell
Retail	80.45%	77.40%
Institutional	19.55%	22.60%

Source: SDC

Nationality	Buy	Sell
Jordanians	95.31%	91.84%
Arabs	3.48%	8.11%
Foreigners	1.21%	0.05%

Source: SDC

## ASE index sheds 9 points as Banks weigh

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1914.59	-0.46%	-0.76%	-4.04%
Dubai FM (DFM)	1612.67	0.19%	0.30%	19.16%
Abu Dhabi SE (ADX)	2690.13	0.00%	0.58%	11.98%
Saudi SE (TASI)	6783.54	0.08%	3.83%	5.70%
Kuwait SE (KSE)	5907.21	0.48%	-0.62%	1.60%
Doha SM (DSM)	8354.65	-0.07%	-0.55%	-4.83%
Bahrain SE (BAX)	1043.66	0.02%	-0.49%	-8.75%
Muscat SM (MSM)	5647.19	0.39%	2.05%	-0.84%
Egypt SE (EGX 30)	5051.96	4.41%	5.08%	39.47%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
30	64	46	0.43

Source: ASE

#### Market Commentary

- Jordanian stocks started the week on a negative note losing 9 points during Sunday's session amid a selloff in the banking sector. Selling pressure on Jordan Ahli Bank (AHLI, -3.3%) and Cairo Amman Bank (CABK, -1.9%) shares drove the index lower to end the day at 1914.59; down by 0.46%.
- Jordanian and foreign investors were net buyers while Arab investors were net sellers.
- Retail investors were net buyers while Institutional investors were net sellers.

#### Economic News

- The World Bank is considering Jordan's request for a USD100 million loan to support the budget.
- According to the latest data issued by the Central Bank of Jordan (CBJ), credit facilities extended to licensed banks at the end of October reached JD17.48 billion compared to JD15.60 billion for the same period last year; up by 12%. Moreover, deposits at licensed banks at the end of October amounted to JD25.66 billion compared to JD24.12 billion for the same period of 2011; up by 6%.
- Gross foreign reserves at the Central Bank of Jordan (CBJ) increased by USD160 million during October, or 2.3% MoM to reach USD7.0 billion, mainly driven by the USD250 million Kuwaiti deposit at the CBJ during the month.
- Industrial exports from members of the Zarqa Chamber of Commerce for the first 10 months of 2012 reached USD605.9 million compared to USD484.9 million for the same period of 2011; up by 25%.
- Prices of agricultural producers for the first 10 months of 2012 increased by 12% YoY.
- The Kingdom's exports of fruits and vegetables to Iraq for the first 10 months of 2012 amounted to 42 thousand tons compared to 166 thousand tons for the same period of 2011; down by 75% YoY.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2012	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	45.40	0.0%	Q3	15.1	4.1	6.6%	3,782.6	2.9%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	6.87	-0.4%	Q3	14.6	0.7	3.6%	3,668.6	-12.5%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.25	0.0%	Q3	15.2	3.5	6.9%	1,312.5	-5.1%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.21	-0.8%	Q3	6.5	1.3	3.4%	990.8	3.7%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.80	0.0%	Q3	10.0	1.6	5.4%	350.0	27.3%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.22	0.0%	Q3	8.0	1.3	6.8%	344.3	8.3%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.04	-0.7%	Q3	5.8	0.8	6.6%	304.0	-16.0%	25.3	8.2%	36.2	9.6%	2.3%	14.8%
9	Cairo Amman Bank	CABK	2.55	-1.9%	Q3	7.3	1.1	6.7%	255.0	-7.9%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.29	0.0%	Q3	24.1	2.4	4.9%	248.7	-4.6%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Eqbal Investment Company	EICO	9.30	0.0%	Q3	8.9	3.5	10.8%	186.0	41.7%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
12	Jordan Petroleum Refinery	JOPT	5.65	2.0%	Q4	2.8	1.4	-	180.8	-4.1%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Jordan Ahli Bank	AHLI	1.16	-3.3%	Q3	7.5	0.7	8.6%	174.0	-3.8%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
14	Capital Bank of Jordan	EXFB	1.13	-3.4%	Q3	7.4	0.8	-	169.5	-16.9%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
15	Northern Cement	NCCO	2.96	0.0%	Q3	8.8	2.6	6.1%	162.8	-10.3%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
16	Union Bank	UBSI	1.41	0.7%	Q3	14.7	0.6	4.3%	141.0	-2.1%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.36	0.0%	Q3	10.1	1.0	7.4%	136.0	1.5%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
19	Afaq Energy	MANE	1.12	0.0%	Q2	17.8	1.1	6.3%	123.2	-9.7%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
20	Arab Int. for Education & Inv.	AIEI	2.90	0.0%	Q2	9.1	1.9	6.9%	117.5	20.8%	7.6	10.6%	N/A	N/A	14.5%	21.1%
21	Invest Bank	INVB	1.17	0.0%	Q3	8.1	0.9	6.8%	117.0	12.7%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
22	Union Land Development Corp	ULDC	2.48	-1.6%	Q3	NEG	2.1	-	111.6	22.9%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
23	Zara Investment	ZARA	0.83	0.0%	Q2	103.2	0.7	-	111.6	-14.8%	3.0	188.7%	N/A	N/A	0.4%	0.7%
24	Arab Banking Corporation	ABCO	0.98	0.0%	Q3	10.5	0.8	9.2%	98.0	25.0%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.94	1.1%	Q3	13.2	0.7	-	94.0	21.4%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.71	0.0%	Q3	13.9	3.6	4.4%	91.4	23.3%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Jordan Cement Factories	JOCM	1.44	0.0%	Q3	NEG	0.8	-	87.0	-17.7%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
28	Mediterranean Tourism Inv.	MDTR	1.86	0.0%	Q2	34.8	1.7	2.2%	83.7	-7.0%	1.3	36.5%	N/A	N/A	4.6%	4.9%
29	Jordanian Duty Free Shops	JDFS	10.99	0.0%	Q2	10.3	2.9	9.1%	82.4	37.9%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
30	Jordan Commercial Bank	JCBK	0.92	-2.1%	Q2	NEG	0.8	-	76.1	-18.3%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						60.64	1.34	4.9%	15871.1	-2.1%	699.9	1.8%			1.9%	10.5%

Q2: Ratios are based on Q2 2012 results  
Q3: Ratios are based on Q3 2012 results  
Q4: Ratios are based on Q4 2011 results  
NEG: P/E ratio is negative  
N/A: Not available

\*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume). A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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