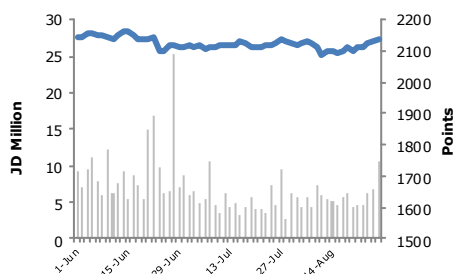


28 August 2014

ASE General Index



Trading Activity

Value JD9.00million

Volume 8.50 million

Source: ASE

Market Breadth

Gainers	Losers	Unchanged
64	38	35

Source: ASE

Top Gainers

	Price	% Chg
South Electronics	0.07	16.67%
Nat'l Poultry	1.89	5.00%
Arab Assurers	0.42	5.00%

Source: ASE

Top Losers

	Price	% Chg
Taameer Jor Hldgs	0.12	-7.69%
First Nat Veg Oil	0.18	-5.26%
Alshamekha Real.	1.21	-4.72%

Source: ASE

Most Active

	Price	% Chg
Masaken	0.55	-1.79%
JDIB Bank	0.93	4.49%
Jor Steel	0.65	-1.52%

Source: ASE

Top Value Traded

	Price	% Chg
Arab Bank	7.70	-2.28%
Al-Safweh	1.98	4.76%
JDIB Bank	0.93	4.49%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	71.53%	75.92%
Institutional	28.47%	24.08%

Source: SDC

Trading by Nationality

	Buy	Sell
Jordanians	77.68%	81.62%
Arabs	7.47%	10.08%
Foreigners	14.85%	8.31%

Source: SDC

Jordanian stocks close flat

- Jordanian stocks closed the session almost unchanged on Thursday amid healthy trading Volumes. The general index closed the session at 2138.18; up by 0.17 points or 0.01%.
- Gains in the industrial (1.12%) & services (0.48%) sectors were almost entirely offset by losses in the financial (-0.48%) sector.
- The overall market breadth was positive with gainers outnumbering losers by 64 to 38.
- Shares of heavyweights Al-Eqbal Investment Company (EICO; 3.0%) & Northern Cement (NCCO; 4.7%) led gainers in the industrial sector.
- The services sector closed the session in green, mainly on the back of a 1.0% & 2.4% increase in the shares of Jordan Telecom (JTEL) & Jodan Petroleum Refinery (JOPT).
- Arab Bank (ARBK; -2.3%) & Jordan Islamic Bank (JOIB; -1.0%) weighed on the financial sector which closed the session at 2913.32; down by 0.48%.

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2138.18	0.01%	0.08%	3.50%
Dubai FM (DFM)	4990.58	1.27%	3.26%	48.10%
Abu Dhabi SE (ADX)	5093.38	0.44%	0.76%	18.72%
Saudi SE (TASI)	11042.03	0.11%	8.10%	29.36%
Kuwait SE (KSE)	7409.75	0.08%	3.91%	-1.85%
Doha SM (DSM)	13443.16	-3.09%	4.39%	29.52%
Bahrain SE (BAX)	1475.678	0.11%	0.27%	18.16%
Muscat SM (MSM)	7359.98	-0.02%	2.21%	7.69%
Egypt SE (EGX 30)	9435.05	0.65%	6.90%	39.10%
Iraq SE (ISX)	99.88	0.19%	6.64%	-11.73%

Source: Bloomberg

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg
Financial	5,693,302	5,247,851	2,913.32	-0.48%
Banks	2,477,154	1,200,285	4,299.53	-0.55%
Insurance	13,798	24,414	1,938.68	0.21%
Diversified Fin. Ser.	1,167,013	1,143,962	1,828.83	0.47%
Real Estate	2,035,336	2,879,190	1,966.52	-0.79%
Services	1,325,833	1,409,999	1,640.05	0.48%
Industrial	2,024,154	1,793,170	1,911.99	1.12%

Source: ASE

Economic News

- The Jordan Teachers Association (JTA) announced late Saturday that it ended a two-week strike that crippled public school education at the beginning of the scholastic year. The JTA president, Mohammad Masheh, read a statement at a press conference held at the Professional Associations Complex in Amman, saying that the decision came after "understandings" were reached with the Ministry of Education, without going into details about the deal, which the ministry and mediating lawmakers made public on Thursday.
- On the sidelines of the fifth Government Leadership Forum, Prime Minister Abdullah Ensour said that Jordan seeks to boost cooperation with Singapore and to benefit from its expertise in public administration. The forum, organized by the Ministry of Public Sector Development, aimed to introduce directors and secretaries general of government bodies to Singapore's experience in public service transformation. In his remarks at the opening session, Public Sector Development Minister Khleef Al Khawaldeh said the forum paves the way for cooperation with Singapore in developing public services and building professional and institutionalized capacities, in addition to providing the necessary training.
- Water Minister Hazem Nasser on Saturday said the ministry's plan for sewage projects aims at preparing a comprehensive wastewater network by 2020. In a statement, he noted that the plan entails implementing 22 projects at a cost of JD253 million.

Economic News (Cnt'd)

- The population of Amman may reach five million by 2050 in case the birth rate of 2012 -- of 3.2 per mother -- remains the same, according to recent projections. According to updated projections discussed Saturday at the Higher Population Council (HPC), there are two scenarios for birth rates in the Kingdom: the relatively high rate of 3.2 and a lower rate of 2.1, the Jordan News Agency, Petra, reported. In case of the 2.1 birth rate, the capital's population is forecast to reach four million people in 2050, while in 2030 it would be 3.4 million, the council said. In 2030, based on the 3.2 rate, the number of Amman residents may reach 3.6 million up from 2.5 million registered in 2012. The committee in charge of studying population projections has found that the population of Jordan is set to increase sharply in the coming years, particularly in 2030, when the demographic opportunity peaks. Currently, the number of Jordanians is estimated at 6.5 million but overall population, due to large influx of refugees from several regional countries, exceeds nine million. HPC Secretary General Sawsan Majali said in previous remarks to The Jordan Times that around 2.5 million non-Jordanians reside in the Kingdom currently. She has warned that Jordan's development plans may be affected by demographic shifts resulting from the flow of refugees.

Rank	Company Name	Ticker	Closing Price	Change	52 Week		Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	FY 2013	Net Income (JD Mil)			ROaA TTM	ROaE TTM
					Low	High								Change YoY	H1 2014	Change YoY		
1	Arab Bank Group	ARBK	7.88	7.70	-2.3%	6.52	10.50	Q2	11.7	0.8	3.9%	4,385.9	-1.7%	352.4	44.4%	293.7	7.9%	1.1%
2	The Housing Bank	THBK	9.10	9.10	0.0%	8.45	9.15	Q2	21.2	2.4	1.6%	2,293.2	4.6%	99.8	6.1%	57.0	16.8%	1.5%
3	Arab Potash Company	APOT	24.05	23.31	-3.1%	20.47	36.00	Q2	24.1	2.4	6.4%	1,942.1	-16.9%	130.7	-34.2%	43.2	-53.7%	8.2%
4	Jordan Telecom	JTEL	3.07	3.10	1.0%	2.87	4.14	Q2	15.8	2.3	6.8%	775.0	-24.4%	51.5	-38.1%	22.6	-10.2%	8.1%
5	Jordan Islamic Bank	JOIB	3.84	3.80	-1.0%	2.92	4.50	Q2	13.2	2.2	3.9%	570.0	11.1%	45.1	23.6%	22.7	-7.9%	1.3%
6	Jordan Phosphate Mines	JOPH	6.70	6.63	-1.0%	5.43	8.70	Q2	NEG	0.7	4.5%	497.3	-7.3%	1.2	-99.1%	-7.2	-204.0%	-1.2%
7	Bank of Jordan	BOJX	2.60	2.59	-0.4%	2.21	2.81	Q2	9.4	1.3	5.8%	401.7	3.6%	40.7	12.3%	22.1	11.3%	2.0%
8	Jordan Kuwait Bank	JOKB	3.61	3.63	0.6%	3.08	4.35	Q2	7.2	0.9	5.5%	363.0	-6.7%	49.6	7.1%	27.6	3.6%	2.0%
9	Cairo Amman Bank	CABK	2.90	2.89	-0.3%	2.51	4.04	Q2	8.2	1.3	5.9%	361.3	4.0%	40.8	15.7%	20.6	18.0%	2.0%
10	Eqbal Investment Company	EICO	12.62	13.00	3.0%	10.10	15.90	Q2	11.7	6.1	7.7%	325.0	-7.1%	28.7	36.9%	12.5	-6.6%	32.2%
11	Afaq Energy	MANE	2.96	2.88	-2.7%	1.47	3.18	Q2	13.2	2.5	4.2%	316.8	39.8%	18.5	152.9%	10.5	113.0%	9.4%
12	Capital Bank of Jordan	EXFB	1.68	1.65	-1.8%	1.09	2.32	Q2	8.2	1.1	6.1%	299.5	3.1%	35.1	78.1%	18.5	9.3%	2.0%
13	Arab Jordan Invest Bank	AJIB	1.66	1.63	-1.8%	1.40	2.73	Q2	14.1	1.3	8.0%	244.5	-17.7%	16.1	9.1%	9.0	16.2%	1.3%
14	Jordan Ahli Bank	AHLI	1.36	1.38	1.5%	1.07	1.49	Q2	7.7	0.8	4.3%	241.5	13.1%	16.0	-33.0%	25.5	156.3%	1.2%
15	Jordan Electric Power	JOEP	2.70	2.70	0.0%	2.60	3.40	Q2	NEG	2.6	2.8%	204.1	-17.2%	-7.9	-180.9%	-7.1	22.4%	-0.8%
16	Jordan Petroleum Refinery	JOPT	4.57	4.68	2.4%	3.78	5.15	Q1	6.1	1.4	-	187.2	-3.5%	28.2	31.7%	N/A	N/A	1.8%
17	Arab Int. for Education & Inv.	AIEI	4.60	4.56	-0.9%	3.08	4.60	Q2	9.4	2.3	6.6%	184.7	23.6%	17.5	27.6%	12.1	22.4%	18.1%
18	Bank Al-Etihad	UBSI	1.64	1.65	0.6%	1.30	2.01	Q2	7.4	0.7	3.6%	181.5	0.0%	23.1	56.6%	11.6	14.2%	1.3%
19	Northern Cement	NCCO	2.77	2.90	4.7%	1.30	3.10	Q2	11.1	2.3	3.4%	159.5	-3.3%	6.2	39.7%	9.8	540.0%	19.0%
20	Invest Bank	INVB	1.38	1.38	0.0%	1.04	1.70	Q2	11.3	1.0	5.1%	138.0	15.0%	13.1	16.3%	6.4	-12.6%	1.6%
21	Union Land Development Corp	ULDC	2.79	2.79	0.0%	2.70	4.15	Q2	301.1	2.3	-	125.6	-15.5%	2.3	-136.8%	0.6	-75.4%	0.6%
22	Jordan Projects for Tourism	JPTD	5.40	5.40	0.0%	5.40	5.75	Q2	NEG	5.3	-	116.1	-1.3%	-3.5	-9.3%	-0.9	39.5%	-4.6%
23	Union Tobacco & Cigarette	UTOB	7.70	7.70	0.0%	5.19	10.23	Q2	103.1	3.1	5.2%	115.5	0.7%	3.5	3.5%	1.2	-65.4%	1.2%
24	Arab Banking Corporation	ABCO	1.04	1.05	1.0%	0.98	1.29	Q2	9.8	0.8	-	115.5	-4.5%	11.7	5.8%	6.3	2.7%	1.2%
25	Jordanian Duty Free Shops	JDFS	15.02	15.02	0.0%	11.15	16.00	Q2	8.5	3.2	6.7%	112.7	22.6%	9.9	22.5%	8.2	71.1%	34.2%
26	Jordan Commercial Bank	JCBK	1.05	1.05	0.0%	0.88	1.19	Q2	72.3	0.9	-	105.0	1.0%	3.6	68.1%	0.7	-76.5%	0.1%
27	Mediterranean Tourism Inv.	MDTR	2.22	2.22	0.0%	0.88	1.19	Q2	36.5	2.0	2.7%	99.9	-0.9%	3.0	26.0%	1.6	-13.8%	5.1%
28	Jordan Cement Factories	JOCM	1.56	1.63	4.5%	0.89	1.57	Q2	NEG	1.2	-	98.5	21.6%	-27.6	-31.5%	-0.9	-93.3%	-7.6%
29	Jordan Dubai Islamic Bank	JDIB	0.89	0.93	4.5%	0.76	0.98	Q2	97.8	0.7	-	93.0	10.7%	1.5	-28.0%	0.3	-68.0%	0.2%
30	Zara Investment	ZARA	0.62	0.62	0.0%	0.54	0.74	Q2	149.0	0.5	-	91.9	14.8%	-1.1	-201.6%	1.8	2106.0%	0.2%
ASE Top 30 totals								15.97	1.29	4.2%	15230.9	-3.4%	1009.4	-5.2%	630.1	1.5%	1.5%	8.0%

Q1: Ratios are based on Q1 2014 results
Q2: Ratios are based on Q2 2014 results
NEG: P/E ratio is negative
N/A: Not Available

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