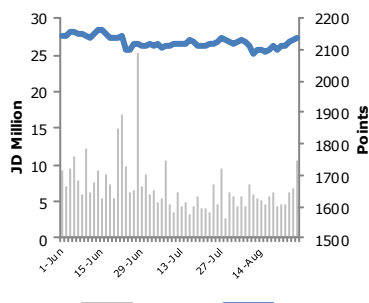


27 August 2014

### ASE General Index



### Trading Activity

Value JD10.60 million

Volume 11.00 million

Source: ASE

### Market Breadth

Gainers	Losers	Unchanged
69	35	35

Source: ASE

### Top Gainers

	Price	% Chg
Joemirates Ins.	0.34	25.93%
Taameer Jor Hldgs	0.13	8.33%
Resources Invest	0.14	7.69%

Source: ASE

### Top Losers

	Price	% Chg
Arab Pharma Chem	0.85	-30.89%
South Electronics	0.06	-14.29%
Arab Potash Co	24.05	-7.50%

Source: ASE

### Most Active

	Price	% Chg
Jor Steel	0.66	6.45%
Masaken	0.56	1.82%
JDIB Bank	0.89	4.71%

Source: ASE

### Top Value Traded

	Price	% Chg
Jor Islamic Bank	3.84	0.00%
Jor Steel	0.66	6.45%
Arab Bank	7.88	-0.63%

Source: ASE

### Trading by Investor Type

	Buy	Sell
Retail	77.04%	78.17%
Institutional	22.96%	21.83%

Source: SDC

### Trading by Nationality

	Buy	Sell
Jordanians	80.28%	85.44%
Arabs	10.27%	9.67%
Foreigners	9.45%	4.89%

Source: SDC

## Jordanian stocks extend gains into 5<sup>th</sup> session

- The ASE general index gained 6.18 points on Wednesday reaching its highest level since June 22<sup>nd</sup>, 2014 at 2,138.01 amid highest volumes in more than 2 months.
- Real estate (1.68%) and banking (0.49%) stocks led gains for the session after Jordan Ahli Bank (AHLI), Bank Al-Etiad (UBSI), & Invest Bank (INVB) advanced by 3.0%, 1.2%, & 1.5% respectively.
- Moreover, the diversified financial (0.43%) and insurance (0.21%) sectors contributed to daily gains.
- On the other hand, Jordan Electric Power (JOEP, -0.7%) dragged the services sector 0.16% lower. Mining heavyweights Arab Potash Company (APOT, -7.5%) & Jordan Phosphate Mines (JOPH, -0.6%) also weighed on the market to limit gains.

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2138.01	0.29%	0.07%	3.49%
Dubai FM (DFM)	4986.13	0.23%	3.16%	47.96%
Abu Dhabi SE (ADX)	5128.82	0.26%	1.46%	19.54%
Saudi SE (TASI)	11029.95	0.82%	7.98%	29.22%
Kuwait SE (KSE)	7396.20	-0.17%	3.72%	-2.03%
Doha SM (DSM)	13871.21	-0.25%	7.72%	33.64%
Bahrain SE (BAX)	1474.12	-0.11%	0.16%	18.04%
Muscat SM (MSM)	7345.76	0.32%	2.01%	7.48%
Egypt SE (EGX 30)	9374.36	0.16%	6.21%	38.21%
Iraq SE (ISX)	99.69	0.96%	6.44%	-11.90%

Source: Bloomberg

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg
Financial	7,352,038	7,285,863	2,927.40	0.57%
Banks	2,887,852	1,341,498	4,323.37	0.49%
Insurance	341,875	564,234	1,934.60	0.21%
Diversified Fin. Ser.	1,375,897	1,409,049	1,820.19	0.43%
Real Estate	2,746,413	3,971,082	1,982.08	1.68%
Services	1,469,066	1,500,132	1,632.15	-0.16%
Industrial	1,730,882	2,175,418	1,890.75	-0.13%

Source: ASE

## Economic News

- The Aqaba Special Economic Zone Authority (ASEZA) announced this week in a press statement that its revenues during the first half of this year increased by JD39 million or 18% from the figure registered during the same period of last year. The statement attributed the improved revenues to better and effective collection measures by concerned authorities in Aqaba, in addition to payment flexibility of due amounts by investors and taxpayers. "The total amount of income tax collected by the Directorate of Revenue, Tax and Audit during the first half of this year reached about JD15 million, 31% higher than the JD11 million received during the January-June period of 2013," the statement indicated. Sales tax revenues amounted to JD21 million, an increase of 11% over the JD19 million. The buildings and lands tax increased by 1%, registering JD1.6 million during the first six months of 2014.

Rank	Company Name	Ticker	Closing Price	Change	52 Week		Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)				ROaA TTM	ROaE TTM
					Low	High							FY 2013	Change YoY	H1 2014	Change YoY		
1	Arab Bank Group	ARBK	7.88	-0.6%	6.52	10.50	Q2	12.0	0.8	3.8%	4,488.4	0.6%	352.4	44.4%	293.7	7.9%	1.1%	6.8%
2	The Housing Bank	THBK	9.10	0.0%	8.45	9.15	Q2	21.2	2.4	1.6%	2,293.2	4.6%	99.8	6.1%	57.0	16.8%	1.5%	11.3%
3	Arab Potash Company	APOT	24.05	-7.5%	20.47	36.00	Q2	24.9	2.5	6.2%	2,003.8	-14.3%	130.7	-34.2%	43.2	-53.7%	8.2%	9.3%
4	Jordan Telecom	JTEL	3.07	0.7%	2.87	4.14	Q2	15.7	2.3	6.8%	767.5	-25.1%	51.5	-38.1%	22.6	-10.2%	8.1%	13.8%
5	Jordan Islamic Bank	JOIB	3.84	0.0%	2.92	4.50	Q2	13.4	2.2	3.9%	576.0	12.3%	45.1	23.6%	22.7	-7.9%	1.3%	17.1%
6	Jordan Phosphate Mines	JOPH	6.70	-0.6%	5.43	8.70	Q2	NEG	0.7	4.5%	502.5	-6.3%	1.2	-99.1%	-7.2	-204.0%	-1.2%	-1.7%
7	Bank of Jordan	BOJX	2.60	0.8%	2.21	2.81	Q2	9.4	1.3	5.8%	403.3	4.0%	40.7	12.3%	22.1	11.3%	2.0%	14.2%
8	Cairo Amman Bank	CABK	2.90	0.7%	2.51	4.04	Q2	8.3	1.4	5.9%	362.5	4.3%	40.8	15.7%	20.6	18.0%	2.0%	16.9%
9	Jordan Kuwait Bank	JOKB	3.61	0.3%	3.08	4.35	Q2	7.1	0.9	5.5%	361.0	-7.2%	49.6	7.1%	27.6	3.6%	2.0%	12.6%
10	Afaq Energy	MANE	2.96	0.3%	1.47	3.18	Q2	13.5	2.5	4.1%	325.6	43.7%	18.5	152.9%	10.5	113.0%	9.4%	18.9%
11	Eqbal Investment Company	EICO	12.62	0.4%	10.10	15.90	Q2	11.4	5.9	7.9%	315.5	-9.9%	28.7	36.9%	12.5	-6.6%	32.2%	50.6%
12	Capital Bank of Jordan	EXFB	1.68	0.6%	1.09	2.32	Q2	8.3	1.2	6.0%	304.9	5.0%	35.1	78.1%	18.5	9.3%	2.0%	14.4%
13	Arab Jordan Invest Bank	AJIB	1.66	-0.6%	1.40	2.73	Q2	14.3	1.3	7.8%	249.0	-16.2%	16.1	9.1%	9.0	16.2%	1.3%	11.8%
14	Jordan Ahli Bank	AHLI	1.36	3.0%	1.07	1.49	Q2	7.5	0.8	4.4%	238.0	11.5%	16.0	-33.0%	25.5	156.3%	1.2%	11.0%
15	Jordan Electric Power	JOEP	2.70	-0.7%	2.60	3.40	Q2	NEG	2.6	2.8%	204.1	-17.2%	-7.9	-180.9%	-7.1	22.4%	-0.8%	-6.7%
16	Arab Int. for Education & Inv.	AIEI	4.60	0.0%	3.08	4.60	Q2	9.5	2.3	6.5%	186.3	24.7%	17.5	27.6%	12.1	22.4%	18.1%	25.2%
17	Jordan Petroleum Refinery	JOPT	4.57	-0.2%	3.78	5.15	Q1	6.0	1.4	-	182.8	-5.8%	28.2	31.7%	N/A	N/A	1.8%	25.3%
18	Bank Al-Etihad	UBSI	1.64	1.2%	1.30	2.01	Q2	7.4	0.7	3.7%	180.4	-0.6%	23.1	56.6%	11.6	14.2%	1.3%	9.8%
19	Northern Cement	NCCO	2.77	0.0%	1.30	3.10	Q2	10.6	2.2	3.6%	152.4	-7.7%	6.2	39.7%	9.8	540.0%	19.0%	22.3%
20	Invest Bank	INVB	1.38	1.5%	1.04	1.70	Q2	11.3	1.0	5.1%	138.0	15.0%	13.1	16.3%	6.4	-12.6%	1.6%	8.8%
21	Union Land Development Corp	ULDC	2.79	0.0%	2.70	4.15	Q2	301.1	2.3	-	125.6	-15.5%	2.3	-136.8%	0.6	-75.4%	0.6%	0.7%
22	Jordan Projects for Tourism	JPTD	5.40	0.0%	5.40	5.75	Q2	NEG	5.3	-	116.1	-1.3%	-3.5	-9.3%	-0.9	39.5%	-4.6%	-12.4%
23	Union Tobacco & Cigarette	UTOB	7.70	0.0%	5.19	10.23	Q2	103.1	3.1	5.2%	115.5	0.7%	3.5	3.5%	1.2	-65.4%	1.2%	2.6%
24	Arab Banking Corporation	ABCO	1.04	0.0%	0.98	1.29	Q2	9.7	0.8	-	114.4	-5.5%	11.7	5.8%	6.3	2.7%	1.2%	8.8%
25	Jordanian Duty Free Shops	JDFS	15.02	0.0%	11.15	16.00	Q2	8.5	3.2	6.7%	112.7	22.6%	9.9	22.5%	8.2	71.1%	34.2%	40.2%
26	Jordan Commercial Bank	JCBK	1.05	0.0%	0.88	1.19	Q2	72.3	0.9	-	105.0	1.0%	3.6	68.1%	0.7	-76.5%	0.1%	1.3%
27	Mediterranean Tourism Inv.	MDTR	2.22	0.0%	1.86	2.35	Q2	36.5	2.0	2.7%	99.9	-0.9%	3.0	26.0%	1.6	-13.8%	5.1%	5.5%
28	Jordan Cement Factories	JOCM	1.56	4.7%	0.89	1.57	Q2	NEG	1.1	-	94.3	16.4%	-27.6	-31.5%	-0.9	-93.3%	-7.6%	-15.4%
29	Zara Investment	ZARA	0.62	0.0%	0.54	0.74	Q2	149.0	0.5	-	91.9	14.8%	-1.1	-201.6%	1.8	2106.0%	0.2%	0.4%
30	Jordan Dubai Islamic Bank	JDIB	0.89	4.7%	0.76	0.98	Q2	93.6	0.7	-	89.0	6.0%	1.5	-28.0%	0.3	-68.0%	0.2%	0.7%
ASE Top 30 totals								16.13	1.30	4.1%	15385.0	-2.5%	1009.4	-5.2%	630.1	1.5%	1.5%	8.0%

Q1: Ratios are based on Q1 2014 results  
Q2: Ratios are based on Q2 2014 results  
NEG: P/E ratio is negative  
N/A: Not Available

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