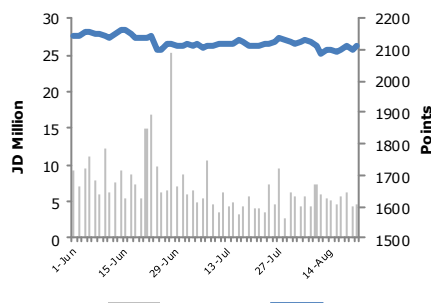


21 August 2014

ASE General Index



Trading Activity

Value JD4.70 million

Volume 4.70 million

Source: ASE

Market Breadth

Gainers Losers Unchanged

56 32 49

Source: ASE

Top Gainers

	Price	% Chg
Al-Quds Ready Mix	0.21	5.00%
Akary	2.78	4.91%
Jor Cement Fact	1.30	4.84%

Source: ASE

Top Losers

	Price	% Chg
Taameer Jor Hldgs	0.12	-7.69%
Bindar	0.76	-5.00%
Jor Ceramic Fac	1.07	-4.46%

Source: ASE

Most Active

	Price	% Chg
Real Estate DV	0.15	0.00%
Rum Group	0.94	2.17%
Spcz.Invst.Comd	0.88	2.33%

Source: ASE

Top Value Traded

	Price	% Chg
Arab Bank	7.78	-1.27%
Compland Dev & Inv	1.28	0.00%
Rum Group	0.94	2.17%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	70.56%	86.33%
Institutional	29.44%	13.67%

Source: SDC

Trading by Nationality

	Buy	Sell
Jordanians	89.80%	84.36%
Arabs	8.36%	12.17%
Foreigners	1.84%	3.46%

Source: SDC

The ASE rebounds on Thursday; Services lead

- Jordanian stocks gained 7.20 points on Thursday recouping some of losses incurred on Wednesday. Sector indices ended the day mixed and the index closed the session at 2,109.42; up by 0.34%.
- Services led gainers after Jordan Telecom (JTEL), Jordan Electric Power (JOEP), & Jordan Petroleum Refinery (JOPT) advanced by 0.7%, 3.0%, & 1.8% respectively. Furthermore, Al-Eqbal Investment Company (EICO, 2.3%) & Jordan Cement Factories (JOCM, 4.8%) pushed the industrial sector 0.62% higher, contributing to daily gains.
- Diversified financial (-0.43%) & insurance (-0.19%) stocks led losses with Union Investment Corporation (UINV) declining by 3.0%.
- Banks (-0.09%) end the day mixed, with Arab Bank (ARBK, -1.3%) & Cairo Amman Bank (CABK, -1.4%) weighing on the sector and limiting market advances.

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2109.42	0.34%	-1.27%	2.11%
Dubai FM (DFM)	4914.17	0.13%	1.67%	45.83%
Abu Dhabi SE (ADX)	5059.16	0.16%	0.08%	17.92%
Saudi SE (TASI)	10734.76	0.17%	5.09%	25.76%
Kuwait SE (KSE)	7346.07	-0.06%	3.02%	-2.69%
Doha SM (DSM)	13776.19	0.68%	6.98%	32.72%
Bahrain SE (BAX)	1482.80	0.37%	0.75%	18.73%
Muscat SM (MSM)	7364.96	0.08%	2.28%	7.76%
Egypt SE (EGX 30)	9373.27	-0.68%	6.20%	38.19%
Iraq SE (ISX)	101.64	1.40%	8.52%	-10.17%

Source: Bloomberg

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg
Financial	3,298,499	3,390,573	2,872.66	-0.11%
Banks	928,935	320,582	4,249.36	-0.09%
Insurance	16,757	19,490	1,917.17	-0.19%
Diversified Fin. Ser.	474,585	482,123	1,774.60	-0.43%
Real Estate	1,878,223	2,568,378	1,912.64	-0.02%
Services	858,707	970,224	1,630.19	0.90%
Industrial	524,077	381,006	1,869.96	0.62%

Source: ASE

Economic News

- Prime Minister Abdullah Ensour on Thursday said that Jordan's "2025 Vision" for the economy currently being prepared will be assessed every three years to take into account the region's unpredictability and global uncertainties. During a meeting on Thursday with Economic and Social Council (ESC) board members, Ensour also said the 10-year economic blueprint, which His Majesty King Abdullah directed the government to draw up earlier this year, will be "flexible" and "open" enough to cope with all scenarios taking into consideration the region's "never-stable conditions". The premier also said that the private sector will play a key role in the preparation phase of the economic blueprint and in monitoring its implementation. Stressing the vital input of ESC in the government's policies and plans, Ensour also said his visit to the council was meant for consultation and guidance on the economic blueprint and 2015 state budget. He also indicated that Jordan is one of the top four or five countries around the world in terms of the percentage of state's budget allocated for salaries. Attending the meeting, Minister of Industry, Trade and Supply Hatem Halawani said that the Jordan's 2015-2025 vision will focus on unemployment, poverty and investments. Minister of Labor and Tourism Nidal Katamine also said that the unemployment rate is estimated at 12 per cent but is higher in badia and rural regions mainly due to the absence of job-creating investments there.

Economic News (cont'd)

- Gulf countries were Jordan's major fruits and vegetables export markets in 2013, according to a sector leader. President of the Jordan Exporters and Producers Association for Fruits and Vegetables (JEPA) Zuhair Jweihan said on Thursday that the United Arab Emirates (UAE) and Saudi Arabia were the largest markets for vegetables and fruits produced in the Kingdom. A report on the Kingdom's foreign trade released by the Department of Statistics (DOS) on Wednesday showed that exports of fruits and vegetables during the first half of this year went up by nearly 40%, despite trouble in the neighboring countries of Iraq and Syria, which used to import over 50% of the Kingdom's agricultural produce. The DOS report revealed that exports of fruits and vegetables rose from JD188 million in the January-June period of 2013 to JD261 million in the same period of this year. Exports to the Gulf markets, mainly the UAE and Saudi Arabia, went up sharply in the past two years and the uptrend is continuing, Jweihan told The Jordan Times over the phone to comment on DOS figures, adding that production of fruits and vegetables is also going up. He indicated that exports to Syria are still ongoing but at a slower pace than some three years ago, before the outbreak of the Syrian revolution in March of 2011. Syria used to import around 33% of fruit and vegetable needs from Jordan, particularly during winter, he said, adding Iraq used to be the Kingdom's second largest market. Exports to Iraq have recently gone down sharply due to instability there, Jweihan noted, adding that exports to Europe were also hit by instability in Syria and Iraq. "Most of our exports used to cross to the European markets via Syria to Turkey," he added, indicating that some exporters ship their produce currently by air "although it costs much more than land cargo". Saudi Arabia imposed a ban on agricultural goods from Jordan for nearly two decades due to what government officials have described as "baseless claims" that the local produce contained pesticides. The Gulf country, which borders Jordan from the southeast and south, resumed its imports of fruits and vegetables from Jordan mid last year.

Rank	Company Name	Ticker	Closing Price	Change	52 Week		Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)				ROaA TTM	ROaE TTM
					Low	High							FY 2013	Change YoY	H1 2014	Change YoY		
1	Arab Bank Group	ARBK	7.78	-1.3%	6.52	10.50	Q2	11.8	0.8	3.9%	4,431.5	-0.6%	352.4	44.4%	293.7	7.9%	1.1%	6.8%
2	The Housing Bank	THBK	9.10	0.0%	8.45	9.15	Q2	21.2	2.4	1.6%	2,293.2	4.6%	99.8	6.1%	57.0	16.8%	1.5%	11.3%
3	Arab Potash Company	APOT	24.75	0.0%	20.47	37.00	Q2	25.6	2.6	6.1%	2,062.1	-11.8%	130.7	-34.2%	43.2	-53.7%	8.2%	9.3%
4	Jordan Telecom	JTEL	3.07	0.7%	2.87	4.14	Q2	15.7	2.3	6.8%	767.5	-25.1%	51.5	-38.1%	22.6	-10.2%	8.1%	13.8%
5	Jordan Islamic Bank	JOIB	3.57	1.1%	2.92	4.50	Q2	12.4	2.1	4.2%	535.5	4.4%	45.1	23.6%	22.7	-7.9%	1.3%	17.1%
6	Jordan Phosphate Mines	JOPH	6.68	-0.1%	5.43	8.70	Q2	NEG	0.7	4.5%	501.0	-6.6%	1.2	-99.1%	-7.2	-204.0%	-1.2%	-1.7%
7	Bank of Jordan	BOJX	2.60	0.4%	2.21	2.81	Q2	9.4	1.3	5.8%	403.3	4.0%	40.7	12.3%	22.1	11.3%	2.0%	14.2%
8	Jordan Kuwait Bank	JOKB	3.63	0.0%	3.08	4.35	Q2	7.2	0.9	5.5%	363.0	-6.7%	49.6	7.1%	27.6	3.6%	2.0%	12.6%
9	Cairo Amman Bank	CABK	2.86	-1.4%	2.51	4.04	Q2	8.1	1.3	5.9%	357.5	2.9%	40.8	15.7%	20.6	18.0%	2.0%	16.9%
10	Eqbal Investment Company	EICO	12.69	2.3%	10.10	15.90	Q2	11.4	5.9	7.9%	317.3	-9.4%	28.7	36.9%	12.5	-6.6%	32.2%	50.6%
11	Afaq Energy	MANE	2.86	0.0%	1.47	3.18	Q2	13.1	2.5	4.2%	314.6	38.8%	18.5	152.9%	10.5	113.0%	9.4%	18.9%
12	Capital Bank of Jordan	EXFB	1.64	-0.6%	1.09	2.32	Q2	8.1	1.1	6.1%	297.7	2.5%	35.1	78.1%	18.5	9.3%	2.0%	14.4%
13	Arab Jordan Invest Bank	AJIB	1.67	1.8%	1.40	2.73	Q2	14.4	1.4	7.8%	250.5	-15.7%	16.1	9.1%	9.0	16.2%	1.3%	11.8%
14	Jordan Ahli Bank	AHLI	1.30	-0.8%	1.07	1.49	Q2	7.2	0.8	4.6%	227.5	6.6%	16.0	-33.0%	25.5	156.3%	1.2%	11.0%
15	Jordan Electric Power	JOEP	2.75	3.0%	2.60	3.40	Q2	NEG	2.6	2.7%	207.9	-15.6%	-7.9	-180.9%	-7.1	22.4%	-0.8%	-6.7%
16	Arab Int. for Education & Inv.	AIEI	4.54	0.9%	3.08	4.52	Q2	9.3	2.3	6.6%	183.9	23.0%	17.5	27.6%	12.1	22.4%	18.1%	25.2%
17	Jordan Petroleum Refinery	JOPT	4.59	1.8%	3.78	5.15	Q1	6.0	1.4	-	183.6	-5.4%	28.2	31.7%	N/A	N/A	1.8%	25.3%
18	Bank Al-Etihad	UBSI	1.64	1.2%	1.30	2.01	Q2	7.4	0.7	3.7%	180.4	-0.6%	23.1	56.6%	11.6	14.2%	1.3%	9.8%
19	Northern Cement	NCCO	2.90	0.0%	1.30	3.10	Q2	11.1	2.3	3.4%	159.5	-3.3%	6.2	39.7%	9.8	540.0%	19.0%	22.3%
20	Invest Bank	INVB	1.38	2.2%	1.04	1.70	Q2	11.3	1.0	5.1%	138.0	15.0%	13.1	16.3%	6.4	-12.6%	1.6%	8.8%
21	Union Land Development Corp	ULDC	2.75	-0.7%	2.70	4.15	Q2	296.8	2.2	-	123.8	-16.7%	2.3	-136.8%	0.6	-75.4%	0.6%	0.7%
22	Union Tobacco & Cigarette	UTOB	7.76	-0.3%	5.19	10.23	Q2	103.9	3.1	5.2%	116.4	1.4%	3.5	3.5%	1.2	-65.4%	1.2%	2.6%
23	Jordan Projects for Tourism	JPTD	5.40	0.0%	5.40	5.75	Q2	NEG	5.3	-	116.1	-1.3%	-3.5	-9.3%	-0.9	39.5%	-4.6%	-12.4%
24	Arab Banking Corporation	ABCO	1.04	0.0%	0.98	1.29	Q2	9.7	0.8	-	114.4	-5.5%	11.7	5.8%	6.3	2.7%	1.2%	8.8%
25	Jordanian Duty Free Shops	JDFS	15.10	0.0%	11.15	16.00	Q2	8.5	3.2	6.6%	113.3	23.3%	9.9	22.5%	8.2	71.1%	34.2%	40.2%
26	Jordan Commercial Bank	JCBK	1.05	0.0%	0.88	1.19	Q2	72.3	0.9	-	105.0	1.0%	3.6	68.1%	0.7	-76.5%	0.1%	1.3%
27	Mediterranean Tourism Inv.	MDTR	2.22	0.0%	1.86	2.35	Q2	36.5	2.0	2.7%	99.9	-0.9%	3.0	26.0%	1.6	-13.8%	5.1%	5.5%
28	Zara Investment	ZARA	0.62	0.0%	0.54	0.74	Q2	149.0	0.5	-	91.9	14.8%	-1.1	-201.6%	1.8	2106.0%	0.2%	0.4%
29	Union Investment Corporation	UINV	1.63	-3.0%	1.66	2.67	Q2	NEG	2.3	-	81.5	-25.2%	4.4	-207.0%	0.6	-89.0%	-0.1%	-0.5%
30	Jordan Cement Factories	JOCM	1.30	4.8%	0.89	1.57	Q2	NEG	0.9	-	78.6	-3.0%	-27.6	-31.5%	-0.9	-93.3%	-7.6%	-15.4%
ASE Top 30 totals								16.07	1.30	4.1%	15292.1	-3.1%	1012.4	-4.9%	630.4	0.9%	1.5%	8.1%

Q1: Ratios are based on Q1 2014 results
Q2: Ratios are based on Q2 2014 results
NEG: P/E ratio is negative
N/A: Not Available

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