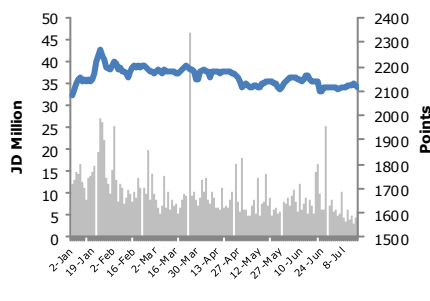


ASE General Index



Trading Activity

Value JD5.80 million

Volume 5.20 million

Source: ASE

Market Breadth

Gainers	Losers	Unchanged
37	41	40

Source: ASE

Top Gainers	Price	% Chg
First Nat Veg Oil	0.22	4.76%
Ind./Match Jemco	2.90	4.69%
Compland Dev & Inv	1.13	4.63%

Source: ASE

Top Losers	Price	% Chg
Resources Invest	0.15	-6.25%
Al-Quds Ready Mix	0.19	-5.00%
Middle East Div	1.19	-4.80%

Source: ASE

Most Active	Price	% Chg
Al-Fatihoun Al-Arab	2.55	0.00%
Al-Dulayl Park	0.42	-2.33%
Taj Catering Housing	1.06	2.91%

Source: ASE

Top Value Traded	Price	% Chg
Al-Fatihoun Al-Arab	2.55	0.00%
Taj Catering Housing	1.06	2.91%
Compland Dev & Inv	1.13	4.63%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	83.46%	85.69%
Institutional	16.54%	14.31%

Source: SDC

Trading by Nationality

	Buy	Sell
Jordanians	67.73%	70.23%
Arabs	32.13%	28.98%
Foreigners	0.13%	0.80%

Source: SDC

Jordanian stocks extend losses into 2nd session

- The ASE general index lost 9 points on Thursday reaching its lowest level in 2 weeks to close the session at 2,112.75.
- All but the real estate (0.43%) sector closed the session in red. Services (-0.77%) led losses with Jordan Telecom (JTEL), the Arab International for Education & Investment (AIEI), & Jordan Petroleum Refinery (JOPT) fell by 0.7%, 2.4%, & 4.6% respectively.
- Industrial stocks also weighed on the market after Jordan Phosphate Mines (JOPH, -0.7%) & Al-Eqbal Investment Company (EICO, -1.5%) led sector declines. Moreover, Union Investment Corporation (UINV, -1.6%) dragged the diversified financial sector 0.44% lower, contributing to daily losses.
- The Banking sector fell by 0.23% with Cairo Amman Bank (CABK, -1.9%) & Arab Bank (ARBK, -0.8%) leading decliners.

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2112.75	-0.42%	-0.01%	2.27%
Dubai FM (DFM)	4876.80	-0.54%	23.69%	44.72%
Abu Dhabi SE (ADX)	4992.66	-0.81%	9.70%	16.37%
Saudi SE (TASI)	9786.58	-0.25%	2.88%	14.66%
Kuwait SE (KSE)	7097.04	-0.21%	1.80%	-5.99%
Doha SM (DSM)	13284.65	0.84%	15.63%	27.99%
Bahrain SE (BAX)	1481.321	-0.19%	3.76%	18.61%
Muscat SM (MSM)	7204.10	0.00%	2.79%	5.41%
Egypt SE (EGX 30)	8637.84	0.52%	5.83%	27.35%
Iraq SE (ISX)	95.07	0.11%	-0.43%	-15.98%

Source: Bloomberg

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg
Financial	2,808,669	3,109,032	2,894.18	-0.18%
Banks	573,856	312,511	4,258.97	-0.23%
Insurance	1,687	2,010	1,952.10	-0.04%
Diversified Fin. Ser.	587,367	783,562	1,828.69	-0.44%
Real Estate	1,645,759	2,010,949	1,987.91	0.43%
Services	2,379,998	1,490,413	1,625.25	-0.77%
Industrial	616,360	596,045	1,849.08	-0.64%

Source: ASE

Economic News

- According to a credible government source, agreements concerning US economic aid to Jordan in the amount of USD700 million are expected to be signed in September. This comes in line with the US administration postponing a transfer of USD200 million in aid till September which was expected to be transferred this month.
- Investors in Jordan's free zone in Zarqa are exploring safe venues to enter the Iraqi market as fighting in districts near the Jordanian border has forced them to halt their exports via Treibil. Manufacturers and merchants have started to export their goods to the Iraqi market through Basra, Iraq's southern city near the border with Kuwait, President of the Jordan Free Zone Investors Association Nabil Rumman said Saturday. Rumman told The Jordan Times over the phone that some manufacturers and merchants ship goods by land cargo trucks which go to Basra city after crossing Saudi Arabia and Kuwait as direct exports from the free zone to the Iraqi market have come to a complete halt because of fighting between Sunni rebels and the forces of the Shiite-led government of Nouri Al Maliki. Sunni tribes currently run the Jordanian-Iraqi border as Iraqi military have withdrawn from Sunni districts near Jordan. (cont'd on next page)

Economic News (cont'd)

Direct exports from the free zone to Iraq have been suspended for almost a month, he said, adding the longer the instability continues the more losses investors will incur. He estimated the losses of factories and investors in the free zone since fighting increased near the Jordanian-Iraqi border early June at around USD120 million, explaining that auto exports to Iraq were worth USD80 million a month, while other exports from factories based in the free zone accounted for USD40 million. The leading investors said that cargo land shipment from Zarqa, some 22km east of Amman to Basra around 545km south of Baghdad is very expensive but merchants have no other choice if they want to stay in business. "There are many businesses and factories in the free zone that were established as providers for the Iraqi market," Rumman said, adding that Jordanian car importers based in the free zone used to export over 70,000 vehicles to Iraq per year.

Rank	Company Name	Ticker	Closing Price	Change	52 Week		Last Report	P/TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)					ROaA TTM	ROaE TTM
					Low	High							FY 2013	Change YoY	H1 2014	Change YoY			
1	Arab Bank Group	ARBK	8.23	-0.8%	6.52	10.50	Q2	12.5	0.8	3.6%	4,687.8	5.1%	352.4	44.4%	293.7	7.9%	1.1%	6.8%	
2	The Housing Bank	THBK	9.00	0.0%	8.45	9.15	Q1	21.8	2.3	1.7%	2,268.0	3.4%	99.8	6.1%	N/A	N/A	1.4%	10.4%	
3	Arab Potash Company	APOT	26.00	0.0%	20.47	42.55	Q1	19.1	2.4	5.8%	2,166.3	-7.3%	130.7	-34.2%	N/A	N/A	10.6%	11.9%	
4	Jordan Telecom	JTEL	3.04	-0.7%	2.87	4.14	Q1	15.9	2.0	6.9%	760.0	-25.9%	51.5	-38.1%	N/A	N/A	7.3%	12.2%	
5	Jordan Islamic Bank	JOIB	3.38	0.0%	2.90	4.50	Q1	11.2	1.9	4.4%	507.0	-1.2%	45.1	23.6%	N/A	N/A	1.4%	17.9%	
6	Jordan Phosphate Mines	JOPH	6.75	-0.7%	5.43	9.90	Q1	90.6	0.7	4.4%	506.3	-5.6%	1.2	-99.1%	N/A	N/A	0.5%	0.7%	
7	Bank of Jordan	BOJX	2.56	-0.4%	2.20	2.81	Q1	9.4	1.3	5.9%	397.1	2.4%	40.7	12.3%	N/A	N/A	2.0%	15.0%	
8	Jordan Kuwait Bank	JOKB	3.75	0.0%	3.08	4.35	Q1	8.0	0.9	5.3%	375.0	-3.6%	49.6	7.1%	N/A	N/A	1.9%	11.6%	
9	Cairo Amman Bank	CABK	2.97	-1.0%	2.51	4.04	Q1	8.7	1.4	5.7%	371.3	6.8%	40.8	15.7%	N/A	N/A	1.9%	16.8%	
10	Eqbal Investment Company	EICO	12.60	-1.5%	10.10	15.90	Q1	11.3	6.7	7.9%	315.0	-10.0%	28.7	36.9%	N/A	N/A	35.1%	61.4%	
11	Afaq Energy	MANE	2.80	0.0%	1.44	3.18	Q1	13.8	2.3	4.3%	308.0	35.9%	18.5	152.9%	N/A	N/A	9.4%	17.3%	
12	Capital Bank of Jordan	EXFB	1.57	0.6%	1.08	2.32	Q1	7.6	1.1	6.4%	285.0	-1.9%	35.1	78.1%	N/A	N/A	2.1%	14.7%	
13	Arab Jordan Invest Bank	AJIB	1.62	0.0%	1.36	2.73	Q1	15.0	1.9	8.0%	243.0	-18.2%	16.1	9.1%	N/A	N/A	1.4%	12.7%	
14	Jordan Ahli Bank	AHLI	1.30	0.0%	1.07	1.49	Q1	12.5	0.8	4.6%	227.5	6.6%	16.0	-33.0%	N/A	N/A	0.7%	6.4%	
15	Jordan Electric Power	JOEP	2.88	1.4%	2.60	3.40	Q1	NEG	2.7	2.6%	217.7	-11.7%	-8.9	-190.8%	N/A	N/A	-1.1%	-10.3%	
16	Arab Int. for Education & Inv.	AIEI	4.38	-2.4%	3.05	4.51	Q1	9.9	2.0	6.8%	177.4	18.7%	16.2	18.2%	N/A	N/A	16.3%	22.5%	
17	Jordan Petroleum Refinery	JOPT	4.40	-4.6%	3.78	4.98	Q4	6.2	1.4	-	176.0	-9.3%	28.3	31.9%	N/A	N/A	1.7%	24.8%	
18	Bank Al-Etihad	UBSI	1.59	0.0%	1.30	2.01	Q1	7.2	0.7	3.8%	174.9	-3.6%	23.1	56.6%	N/A	N/A	1.2%	9.7%	
19	Northern Cement	NCCO	2.92	0.0%	1.30	3.10	Q1	16.2	2.3	3.4%	160.6	-2.7%	6.2	39.7%	N/A	N/A	13.0%	15.0%	
20	Invest Bank	INVB	1.45	0.0%	1.04	1.70	Q1	11.5	1.0	4.8%	145.0	20.8%	13.1	16.3%	N/A	N/A	1.7%	9.0%	
21	Union Land Development Corp	ULDC	2.92	0.7%	2.70	4.15	Q1	39.0	2.3	-	131.4	-11.5%	2.3	-136.8%	N/A	N/A	4.4%	6.1%	
22	Union Tobacco & Cigarette	UTOB	7.98	-0.1%	5.19	10.23	Q1	85.5	2.8	5.0%	119.7	4.3%	3.5	3.5%	N/A	N/A	1.5%	3.1%	
23	Jordan Projects for Tourism	JPTD	5.40	0.0%	5.40	5.75	Q1	NEG	5.2	-	116.1	-1.3%	-3.5	-9.3%	N/A	N/A	-5.2%	-13.8%	
24	Arab Banking Corporation	ABCO	1.01	0.0%	0.98	1.29	Q1	9.5	0.8	-	111.1	-8.2%	11.7	5.8%	N/A	N/A	1.3%	8.6%	
25	Jordan Commercial Bank	JCBK	1.10	0.0%	0.88	1.19	Q1	25.7	0.9	-	110.0	5.8%	5.5	156.1%	N/A	N/A	0.4%	3.7%	
26	Jordanian Duty Free Shops	JDFS	14.50	0.0%	10.51	14.00	Q1	9.4	3.5	6.9%	108.8	18.4%	9.9	23.1%	N/A	N/A	28.5%	39.2%	
27	Mediterranean Tourism Inv.	MDTR	2.22	0.0%	1.86	2.35	Q1	33.9	2.0	2.7%	99.9	-0.9%	3.0	26.0%	N/A	N/A	5.7%	6.1%	
28	Union Investment Corporation	UINV	1.83	-1.6%	1.74	2.67	Q1	89.0	2.6	-	91.5	-16.1%	1.8	-144.1%	N/A	N/A	0.7%	2.8%	
29	Zara Investment	ZARA	0.59	0.0%	0.54	0.74	Q1	NEG	0.5	-	87.5	9.3%	-1.1	-201.6%	N/A	N/A	-0.4%	-0.5%	
30	Jordan Dubai Islamic Bank	JDIB	0.83	0.0%	0.81	0.98	Q1	63.8	0.6	-	83.0	-1.2%	1.5	-28.0%	N/A	N/A	0.2%	1.0%	
ASE Top 30 totals								15.82	1.32	4.1%	15607.6	-1.1%	1038.6	-4.8%	-	-	1.5%	8.3%	

Q2: Ratios are based on Q2 2013 results
NEG: P/E ratio is negative
N/A: Not Available

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