

07 November 2012

#### Trading Activity

Value	JD6.90 million
Volume	7.50 million

Source: ASE

#### ASE General Index



Sector Indices	Close	% Chg
Financial	2,321.07	0.52%
Banks	3,356.22	0.70%
Insurance	1,902.98	-0.22%
Diversified Fin. Ser.	1,516.84	-0.14%
Real Estate	1,657.75	0.00%
Services	1,654.09	1.29%
Industrial	2,147.33	-0.08%

Source: ASE

Top Gainers	Price	% Chg
Natl Portfolio	0.42	5.00%
United Cable Industries	0.84	5.00%
Zara Investments	0.42	5.00%

Source: ASE

Top Losers	Price	% Chg
Jor Cement Fact	1.35	-6.25%
Winter Valley Tour	0.59	-4.84%
Nat'l Alum Ind	0.40	-4.76%

Source: ASE

Most Active	Price	% Chg
Masafat Transport	0.74	1.37%
Alentkaeya Company	0.81	-4.71%
Real Estate DV	0.22	0.00%

Source: ASE

Top Value Traded	Price	% Chg
Arab Bank	7.16	2.87%
Union Adv Indst	2.72	-1.09%
Jor Petrol Ref	5.81	-0.34%

Source: ASE

#### Trading by Investor Type

	Buy	Sell
Retail	60.56%	77.30%
Institutional	39.44%	22.70%

Source: SDC

Nationality	Buy	Sell
Jordanians	75.39%	92.00%
Arabs	16.19%	7.57%
Foreigners	8.43%	0.43%

Source: SDC

## ARBK gains on news of winning lawsuit dismissal

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1933.51	0.60%	0.82%	-3.09%
Dubai FM (DFM)	1604.73	-0.67%	-0.92%	18.57%
Abu Dhabi SE (ADX)	2676.40	0.00%	0.15%	11.41%
Saudi SE (TASI)	6941.96	0.33%	2.22%	8.17%
Kuwait SE (KSE)	5732.01	0.34%	-0.61%	-1.41%
Doha SM (DSM)	8570.30	0.00%	0.28%	-2.38%
Bahrain SE (BAX)	1066.20	0.33%	0.78%	-6.78%
Muscat SM (MSM)	5706.22	0.35%	0.82%	0.19%
Egypt SE (EGX 30)	5584.86	0.31%	-1.95%	54.18%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
52	34	58	0.59

Source: ASE

#### Market Commentary

- Jordanian shares rebounded on Wednesday gaining 11 points amid news that Arab Bank (ARBK) won dismissal of a U.S lawsuit, improving investor sentiment which drove the stock higher by 2.9%. Strength in services also contributed to gains with heavyweights Jordan Electric Power (JOEP) and Zara Investments (ZARA) gaining 5.0% each. The general index ended the session at 1933.51; up by 0.6%.
- Jordanian investors were net sellers while Arab and Foreign investors were net buyers.
- Retail investors were net sellers while Institutional investors were net buyers.

#### Economic News

- Ministry of Finance statistics revealed that the external public debt service for the first 8 months of 2012 reached JD333 million compared to JD291 million for the same period of 2011; up by 14.4%.
- The consolidated balance sheet of licensed banks in Jordan reached JD39.24 billion in September this year, up by JD1.6 billion from the end of 2011. Moreover, foreign assets reached JD6.98 billion compared to JD6.28 billion for the same period of 2011.
- Chairman of the Amman Chamber of Commerce revealed that the cumulative amount of Kuwaiti investments in Jordan reached USD10.0 billion in 2012.
- Foreign Minister Nasser Judeh on Wednesday participated in the Gulf Cooperation Council (GCC) foreign ministers meeting in Bahrain. The parties adopted an action plan for cooperation between Jordan and the GCC countries until 2017, and specified cooperation channels, goals, and suggested mechanisms.
- According to the Department of Statistics (DOS), prices of agricultural producers increased by 13.7% by the end of September this year to reach 122.7 compared to 107.9 for the same period of 2011.
- France Telecom Chairman and Chief Executive Officer Stephane Richard told media representatives on Wednesday that the company is committed to continue investing in Jordan where it owns a 51% stake in Jordan Telecom Group (JTG).

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	47.85	0.1%	Q3	16.0	4.3	6.3%	3,986.7	8.5%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	7.16	2.9%	Q3	15.2	0.7	3.5%	3,823.4	-8.8%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.36	0.4%	Q3	15.5	3.6	6.7%	1,340.0	-3.1%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.40	0.7%	Q3	6.6	1.3	3.4%	1,005.0	5.2%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.77	0.4%	Q3	9.9	1.6	5.4%	346.3	25.9%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.11	0.0%	Q3	7.6	1.2	7.1%	327.3	2.9%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.08	0.0%	Q2	7.4	0.9	6.5%	308.0	-14.9%	25.3	8.2%	N/A	N/A	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.59	-0.4%	Q3	7.4	1.1	6.6%	259.0	-6.5%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.39	5.0%	Q3	24.9	2.5	4.7%	256.3	-1.7%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.29	0.8%	Q3	8.3	0.7	7.8%	193.5	7.0%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
12	Jordan Petroleum Refinery	JOPT	5.81	-0.3%	Q4	2.9	1.4	-	185.9	-1.4%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Eqbal Investment Company	EICO	8.50	-0.6%	Q3	8.2	3.2	11.8%	170.0	29.5%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
14	Capital Bank of Jordan	EXFB	1.07	0.0%	Q3	7.0	0.7	-	160.5	-21.3%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
15	Northern Cement	NCCO	2.90	0.0%	Q3	8.6	2.5	6.2%	159.5	-12.1%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
16	Union Bank	UBSI	1.50	-0.7%	Q3	15.6	0.7	4.0%	150.0	4.2%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.38	1.5%	Q3	10.3	1.1	7.2%	138.0	3.0%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Afaq Energy	MANE	1.14	0.9%	Q2	18.1	1.1	6.1%	125.4	-8.1%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
19	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
20	Invest Bank	INVB	1.20	0.0%	Q3	8.3	0.9	6.7%	120.0	15.6%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Arab Int. for Education & Inv.	AIEI	2.85	0.0%	Q2	8.9	1.9	7.0%	115.4	18.8%	7.6	10.6%	N/A	N/A	14.5%	21.1%
22	Zara Investment	ZARA	0.84	5.0%	Q2	104.4	0.8	-	112.9	-13.8%	3.0	188.7%	N/A	N/A	0.4%	0.7%
23	Union Land Development Corp	ULDC	2.29	-0.4%	Q3	NEG	2.0	-	103.1	13.5%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	1.01	0.0%	Q3	10.8	0.8	8.9%	101.0	28.8%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.97	0.0%	Q3	13.6	0.8	-	97.0	25.3%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Mediterranean Tourism Inv.	MDTR	1.91	0.0%	Q2	35.8	1.8	2.1%	86.0	-4.5%	1.3	36.5%	N/A	N/A	4.6%	4.9%
28	Jordanian Duty Free Shops	JDFS	11.09	0.0%	Q2	10.4	2.9	9.0%	83.2	39.2%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
29	Jordan Cement Factories	JOCM	1.35	-6.2%	Q3	NEG	0.7	-	81.6	-22.9%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
30	Jordan Commercial Bank	JCBK	0.94	1.1%	Q2	NEG	0.8	-	77.8	-16.5%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						61.09	1.38	4.7%	16274.3	0.4%	699.9	1.8%			1.9%	10.4%

Q2: Ratios are based on Q2 2012 results  
Q3: Ratios are based on Q3 2012 results  
Q4: Ratios are based on Q4 2011 results  
NEG: P/E ratio is negative  
N/A: Not available

\*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).  
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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