

05 June 2013

Trading Activity

Value	JD14.10 million
Volume	11.80 million

ASE General Index



Sector Indices	Close	% Chg
Financial	2,478.69	-0.40%
Banks	3,430.77	-0.30%
Insurance	1,792.11	0.28%
Diversified Fin. Ser.	1,952.08	-2.06%
Real Estate	2,182.37	0.04%
Services	1,636.22	-0.75%
Industrial	2,212.76	-0.07%

Source: ASE

Top Gainers	Price	% Chg
El-Zay Ready Wr	0.33	6.45%
Deera	1.27	4.96%
Al-Shamekha Real.	0.88	4.76%

Source: ASE

Top Losers	Price	% Chg
South Electronics	0.09	-10.00%
Jor Inv Trust	0.99	-9.17%
Model Restaurants	0.16	-5.88%

Source: ASE

Most Active	Price	% Chg
Deera	1.27	4.96%
Spcz.Invst.Comd	0.70	-4.11%
Taj Catering Housing	2.50	1.21%

Source: ASE

Top Value Traded	Price	% Chg
Deera	1.27	4.96%
Taj Catering Housing	2.50	1.21%
Arab Bank	6.92	-0.86%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	70.75%	68.07%
Institutional	29.25%	31.93%

Source: SDC

Nationality	Buy	Sell
Jordanians	86.52%	84.81%
Arabs	6.20%	9.61%
Foreigners	7.28%	5.58%

Source: SDC

The ASE index loses 8 points; Services weigh

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	2022.26	-0.42%	0.24%	3.30%
Dubai FM (DFM)	2421.64	0.22%	2.32%	49.25%
Abu Dhabi SE (ADX)	3599.29	0.76%	1.02%	36.81%
Saudi SE (TASI)	7613.35	0.48%	2.83%	11.94%
Kuwait SE (KSE)	8027.98	-0.73%	-3.28%	35.28%
Doha SM (DSM)	9305.81	-0.05%	0.73%	11.33%
Bahrain SE (BAX)	1209.32	0.72%	1.07%	13.49%
Muscat SM (MSM)	6498.05	0.70%	1.25%	12.80%
Egypt SE (EGX 30)	5071.91	-2.88%	-6.75%	-7.15%
Iraq SE (ISX)	121.47	-0.22%	-0.25%	-2.84%

Market Breadth

Gainers	Losers	Unchanged	Arms Index (TRIN)*
32	53	41	0.77

Source: ASE

Market Commentary

- Jordanian shares lost 8 points on Wednesday, erasing most of Tuesday's gains amid profit taking activities. Selling pressure in the diversified financials (-2.06%) and services (-0.75%) sectors weighed on the market, with heavyweights Union Investment Corporation (UINV), Jordan Telecom (JTEL), & Jordan Electric Power (JOEP) leading decliners after falling by 4.8%, 1.2%, & 0.9% respectively for the day. The general index closed the session at 2022.26; down by 0.42%.
- Jordanian and foreign investors were net buyers while Arab investors were net sellers.
- Retail investors were net buyers while Institutional investors were net sellers.

Corporate News

- The Jordan Securities Commission (JSC) approved the listing of 15 million new shares in the capital of the Jordan Ahli Bank (AHLI). The capital increase was approved by the bank's EAGM at the end of April 2013 bringing AHLI's paid-up capital to JD165 million through the distribution of a 10% stock dividend.

Economic News

- The Amman Criminal Court on Wednesday sentenced the former CEO of the Jordan Phosphate Mines Company (JOPH), Walid Kurdi, to 37.5 years imprisonment with hard labor on charges of "abuse of office" and embezzlement. According to the Jordan News Agency, Petra, Kurdi, who was tried in absentia, was sentenced to 22.5 years of hard labor and over JD236 million in fines in the first case related to "abuse of office" relating to the sales contracts of fertilizers under Article 175 of the Penal Code.
- The Lower House on Wednesday decided to merge several independent institutions with governmental departments, as part of its efforts to reduce the expenses of such organizations. The decision was in line with the government's ongoing deliberations over a draft law aimed at restructuring public institutions and departments. Moreover, MPs decided to establish a new media commission, which will govern the media and press sector, replacing the Press and Publications Department (PPD) and the Audiovisual Commission. The amendments and alterations the Lower House decided on included:
 - Terminating the National Resources Authority and incorporating it with the Ministry of Energy and Mineral Resources.
 - Merging the Ombudsman Bureau, established in 2008, with the Anti-Corruption Commission.
 - Abolishing the Insurance Regulatory Commission and transferring its powers to the Ministry of Industry and Trade.

Economic News (cont'd)

- Renaming the Electric Sector Regulatory Commission to the Energy and Minerals Sector Regulatory Commission. It has now been incorporated into the Ministry of Energy and Mineral Resources. The new commission will take over the Jordan Nuclear Regulatory Commission, as per the deputies' decision.
- Renaming the Development Free Zones Commission into the Investment Commission and placing it under the jurisdiction of the Jordan Investment Board, which, in turn, will become part of the Ministry of Industry and Trade.
- Total gross insurance premiums in Jordan during the first 4 months of 2013 amounted to JD172.4 million compared to JD159.7 million during the same period of 2012; up by 8%. Moreover, total compensation paid during the same period amounted to JD104 million compared to JD116.1 million during the first four months of 2012; down by 10.4%.
- The Central Bank of Jordan (CBJ) announced the 57th issue of the Water Authority bonds guaranteed by the Jordanian government in the amount of JD15 million and matures in 5 years.

ASE Calendar

- Mon 10 Jun: The Jordan Magnesia Company (JMAG) AGM

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)				ROaA TTM	ROaE TTM
											6M 2012	FY 2012	Q1 2013	Change YoY		
1	Arab Potash Company	APOT	46.60	0.0%	Q1	21.7	3.9	5.4%	3,882.6	0.2%	125.7	198.8	40.2	-33.3%	16.1%	18.2%
2	Arab Bank Group	ARBK	6.92	-0.9%	Q1	15.1	0.7	4.3%	3,695.3	-4.6%	250.7	244.0	143.9	0.6%	0.8%	4.6%
3	The Housing Bank	THBK	8.65	0.0%	Q1	22.5	2.2	2.9%	2,179.8	4.8%	46.0	94.1	24.2	12.4%	1.4%	9.5%
4	Jordan Telecom	JTEL	4.80	-1.2%	Q1	15.2	2.9	6.9%	1,200.0	-9.4%	41.1	83.1	15.9	-20.8%	11.9%	19.6%
5	Jordan Phosphate Mines	JOPH	10.89	-0.1%	Q1	8.0	1.0	2.3%	816.8	-16.2%	76.2	135.3	5.3	-86.3%	10.1%	13.0%
6	Jordan Islamic Bank	JOIB	2.96	-0.3%	Q1	9.3	1.5	5.1%	370.0	5.3%	19.0	36.5	10.4	44.4%	1.3%	17.0%
7	Bank of Jordan	BOJX	2.28	0.0%	Q1	9.8	1.4	6.6%	353.6	-0.9%	19.6	36.3	9.5	-0.2%	1.8%	13.5%
8	Jordan Kuwait Bank	JOKB	3.19	0.3%	Q1	7.0	0.8	6.3%	319.0	5.3%	25.3	46.4	13.4	-6.9%	1.9%	11.8%
9	Cairo Amman Bank	CABK	2.66	0.0%	Q1	7.6	1.1	6.4%	266.0	-3.3%	16.6	34.7	8.6	2.5%	1.7%	14.7%
10	Jordan Electric Power	JOEP	3.31	-0.9%	Q4	30.4	2.4	-	250.2	-0.9%	-4.3	8.2	N/A	N/A	1.3%	7.8%
11	Eqbal Investment Company	EICO	9.62	0.1%	Q1	11.0	5.5	10.4%	240.5	27.2%	10.8	20.9	6.6	18.7%	30.1%	43.3%
12	Jordan Petroleum Refinery	JOPT	6.04	0.5%	Q4	8.8	1.9	-	193.3	4.5%	10.4	21.9	N/A	N/A	1.4%	21.1%
13	Capital Bank of Jordan	EXFB	1.14	-0.9%	Q1	9.1	0.7	-	188.1	11.0%	12.2	19.4	7.8	18.9%	1.3%	8.3%
14	Jordan Ahli Bank	AHLI	1.25	0.0%	Q1	8.1	0.7	-	187.5	-0.8%	12.1	24.6	4.6	-25.5%	0.9%	8.5%
15	Union Land Development Corp	ULDC	3.83	0.0%	Q1	NEG	3.1	-	172.4	64.4%	1.5	-6.7	-0.3	-232.1%	-9.4%	-13.5%
16	Bank Al-Etihad	UBSI	1.54	1.3%	Q1	9.0	0.6	3.9%	154.0	12.4%	4.8	14.8	4.2	133.2%	0.9%	7.2%
17	Afaq Energy	MANE	1.25	0.8%	Q1	18.8	1.1	-	137.5	10.6%	3.1	7.3	1.1	N/A	3.3%	6.0%
18	Arab Jordan Invest Bank	AJIB	1.37	-3.5%	Q1	9.0	1.1	8.8%	137.0	-2.1%	7.5	14.8	4.0	13.8%	1.4%	10.8%
19	Arab Int. for Education & Inv.	AIEI	3.17	0.0%	Q1	8.1	1.7	6.3%	128.4	8.8%	10.9	15.7	3.5	4.6%	15.4%	22.3%
20	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q1	NEG	4.6	-	123.6	0.0%	-1.7	-3.9	-0.7	N/A	-6.0%	-14.3%
21	Invest Bank	INVB	1.14	0.9%	Q1	15.6	0.8	-	114.0	-3.3%	10.0	11.2	2.7	-59.2%	1.0%	5.3%
22	Northern Cement	NCCO	2.01	0.0%	Q1	34.6	1.7	-	110.6	-36.6%	4.5	4.4	0.7	-64.9%	4.5%	5.1%
23	Union Investment Corporation	UINV	2.16	-4.8%	Q1	NEG	2.4	-	108.0	61.8%	0.6	-4.1	0.8	-13.6%	-4.1%	-9.4%
24	Arab Banking Corporation	ABCO	0.99	0.0%	Q1	8.9	0.7	9.1%	99.0	-1.0%	5.3	11.0	3.0	2.5%	1.3%	8.4%
25	Jordan Commercial Bank	JCBK	0.98	4.3%	Q1	20.4	0.9	-	98.0	18.4%	1.0	3.1	3.0	133.1%	0.5%	4.4%
26	Jordan Dubai Islamic Bank	JDIB	0.95	0.0%	Q1	62.5	0.7	-	95.0	3.3%	1.2	2.1	0.6	-47.3%	0.3%	1.2%
27	Mediterranean Tourism Inv.	MDTR	1.98	0.0%	Q1	38.2	1.8	2.3%	89.1	-2.9%	1.3	2.3	0.6	N/A	4.5%	4.7%
28	Petra Education	PEDC	5.35	0.0%	Q1	15.4	3.6	5.6%	85.6	-6.3%	3.2	5.8	1.4	-16.3%	16.3%	21.8%
29	Zara Investment	ZARA	0.56	-3.4%	Q1	70.7	0.4	-	83.0	-27.5%	2.5	1.2	-1.6	-106.9%	0.4%	0.6%
30	Jordanian Duty Free Shops	JDFS	10.99	0.0%	Q1	10.2	3.0	9.1%	82.4	0.1%	4.1	8.1	2.2	N/A	21.4%	26.7%
ASE Top 30 totals						62.99	1.37	4.3%	16034.6	-1.3%	721.4	1091.3	315.5	-13.6%	1.6%	8.8%

A: Ratios are based on FY 2011 results
Q4: Ratios are based on FY 2012 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume). A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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