

Amman Stock Exchange (ASE) Daily Market Report December 21st, 2014

Market Summary:

Trading value for Thursday 18/12/2014 reached JOD (12.5) million. (16.7) million shares were traded through (5,369).

The shares price index closed at (2127.24) point, a decrease of (0.4%).

The shares of (127) companies were traded, the shares prices of (30) companies rose, and the shares prices of (62) declined.

At the sector level, the Services index decreased by 0.59%, the Industrial index decreased by 0.37%, and the Financial index decreased by 0.33%.

Source: Amman Stock Exchange (ASE)

Economic News

- No changes to budget assumptions despite oil price drop — minister**

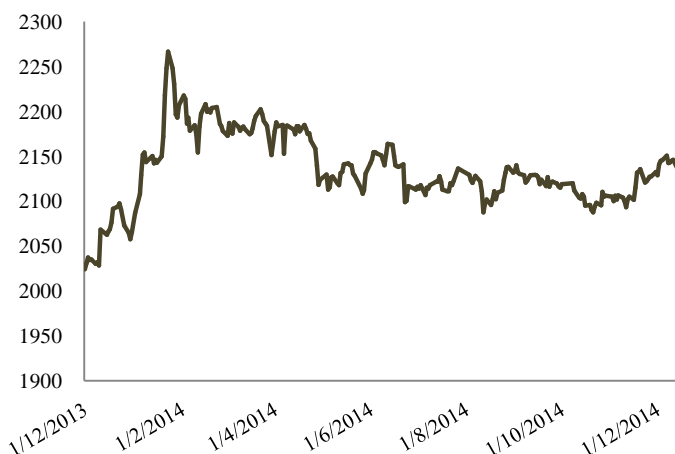
Despite the current slide in oil prices, the government will keep the draft state budget law based on global oil prices averaging USD 100 a barrel, a senior official said Saturday. Minister of State for Media Affairs and Communications Mohammad Momani said the government cannot change the assumptions in the state budget as the price of the oil might go up again during next year. The recent slide in prices to less than USD 60 a barrel, a five-year low, prompted the Lower House Finance Committee to stop deliberating the bill asking the government to revise its assumptions based on the price of USD 80 a barrel.

- Pharmaceutical industry, ICT can boost Jordan's economic growth**

Jordan's pharmaceutical industry has potential to grow further due to its capability to manufacture new products and market them globally, according to the European Bank for Reconstruction and Development (EBRD). Hanan Morsy, EBRD's lead economist for the SEMED region (Jordan, Egypt, Morocco and Tunisia), told The Jordan Times in a recent interview in Amman that a new study by the London-based bank found that the Kingdom's pharmaceutical sector has the capability to produce drugs and market them in international markets three times more than the rest of the 30 countries it covered in a report. The private sector in Jordan, particularly the pharmaceutical and ICT, has the competence to help Jordan's economy achieve higher growth rates by adopting innovation and improving production capacities, she said. However, she noted that

only 8 per cent of firms in Jordan can launch new products, compared to 11 percent in remaining countries included in the report.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
IDMC	0.67	9.83%
NAQL	0.67	9.83%
PETT	0.85	4.93%
HIPR	0.51	4.08%
PRES	1.89	3.84%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
SHIP	1.23	-6.81%
JOMA	0.17	-5.55%
MDTR	2.11	-4.95%
LIPO	1.17	-4.87%
APCT	0.20	-4.76%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
IDMC	0.67	2,099,674
JNTH	1.40	1,531,010
ROYA	0.64	849,155
NAQL	0.67	825,347
SURA	0.55	794,181

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

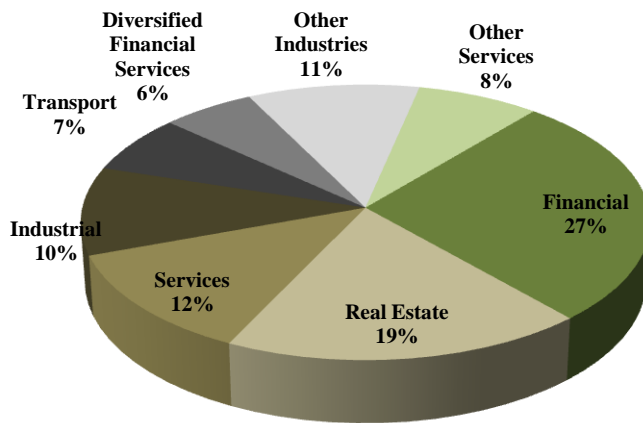
	Closing price	Trading Volume
IDMC	0.67	3,169,315
SURA	0.55	1,453,213
JOIR	0.49	1,342,600
ROYA	0.64	1,265,816
NAQL	0.67	1,240,114

Source: Amman Stock Exchange (ASE)

- **QAIA Rises to Rank 30th among Global Airports**

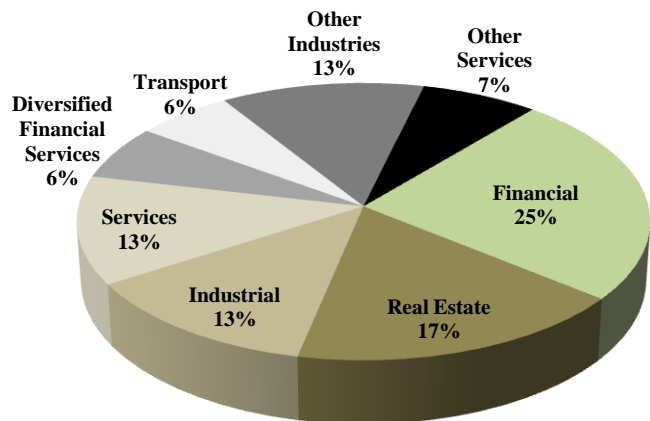
Airport International Group (AIG) - the Jordanian company responsible for the rehabilitation, expansion and operation of Queen Alia International Airport (QAIA) - announced that QAIA has risen six places from its Q2 2014 ranking, coming in at 30th place among 246 airports worldwide in the Q3 2014 Airport Service Quality (ASQ) Survey, the world's leading airport passenger satisfaction benchmark program. According to the Survey - published by global trade representative of airports across the world, Airports Council International (ACI) - QAIA has registered tangible improvements in its overall passenger satisfaction ratings.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	8320.55	8.92%	-3.31%
Dubai	3426.70	12.98%	-1.31%
Abu Dhabi	4365.19	6.70%	0.14%
Egypt	8399.89	3.39%	23.32%
Qatar	11181.65	0.00%	6.03%
Kuwait	6230.09	1.87%	-17.49%
Oman	5684.68	3.69%	-17.28%
Lebanon	1163.44	-0.80%	0.81%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	2061.23	2.40%	12.51%
Dow Jones	17778.15	2.43%	8.13%
Nasdaq	4748.40	2.24%	14.61%
London	3474.92	1.99%	-3.36%
Nikkei 225	17210.05	2.32%	8.18%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,844.80	569.60	6.75	0.75%	10.70	0.95	4.17%	0.63	1.24%	7.62%	Q3 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	19.78	2.17	3.30%	0.46	1.20%	8.63%	Q3 2014
BOJX	Bank of Jordan	406.36	155.10	2.62	-0.38%	9.69	1.24	5.73%	0.27	1.41%	9.74%	Q3 2014
JOKB	Jordan Kuwait Bank	422.00	100.00	4.22	-0.71%	8.47	0.98	4.74%	0.50	1.50%	9.43%	Q3 2014
JOIB	Jordan Islamic Bank	553.50	150.00	3.69	0.27%	13.22	2.05	3.39%	0.28	0.96%	12.51%	Q3 2014
CABK	Cairo Amman Bank	355.00	125.00	2.84	-0.35%	7.88	1.27	4.79%	0.36	1.36%	11.58%	Q3 2014
AHLI	Jordan National Bank	232.75	175.00	1.33	0.76%	6.78	0.76	4.25%	0.20	1.42%	10.59%	Q3 2014
EXFB	Capital Bank Of Jordan	257.73	181.50	1.42	-4.05%	6.57	0.77	6.40%	0.22	1.34%	7.95%	Q3 2014
UBSI	Union Bank	196.90	110.00	1.79	0.56%	7.73	0.75	3.35%	0.23	0.88%	7.17%	Q3 2014
SGBJ	Société Générale de Banque - Jordanie	107.00	100.00	1.07	-	11.94	0.90	0.00%	0.09	0.96%	5.97%	Q3 2014
AJIB	Arab Jordan Investment Bank	307.50	150.00	2.05	-3.30%	14.33	1.45	4.23%	0.14	1.00%	8.15%	Q3 2014
INVB	Jordan Investment and Finance Bank	127.00	100.00	1.27	0.79%	11.65	0.16	5.51%	0.11	0.80%	1.34%	H1 2014
ABCO	Arab Banking Corporation / (Jordan)	117.70	110.00	1.07	-	9.26	0.82	8.50%	0.12	0.91%	6.85%	Q3 2014
JDIB	Jordan Dubai Islamic Bank	94.00	100.00	0.94	-	96.15	0.73	0.00%	0.01	0.12%	0.57%	Q3 2014
JCBK	Jordan Commercial Bank	120.00	100.00	1.20	-	111.96	1.05	0.00%	0.01	0.06%	0.57%	H1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,623.87	83.32	19.49	-0.05%	20.16	1.95	7.70%	0.97	7.50%	8.52%	Q3 2014
JTEL	Jordan Telecommunications	835.00	250.00	3.34	-1.76%	19.03	2.43	0.00%	0.18	5.35%	9.16%	Q3 2014
JOPH	Jordan Phosphate Mines	477.00	75.00	6.36	0.63%	191.11	0.41	0.00%	0.03	-0.58%	-0.70%	H1 2014
JOEP	Jordan Electric Power	223.02	75.60	2.95	-1.01%	N/A	2.39	2.54%	-0.08	0.85%	7.94%	Q3 2014
JOPT	Jordan Petroleum Refinery	273.75	62.50	4.38	-0.45%	8.90	1.97	0.00%	0.49	1.30%	18.02%	Q3 2014
EICO	Al-Eqbal Investment Company	274.25	25.00	10.97	0.46%	10.72	4.72	9.12%	1.02	19.54%	30.53%	Q3 2014
NCCO	Northern Cement	190.85	55.00	3.47	-	10.76	2.60	2.02%	0.32	16.60%	19.87%	Q3 2014
JOCM	Jordan Cement Factories	101.55	60.44	1.68	-1.18%	N/A	1.21	0.00%	-0.64	0.94%	2.12%	Q3 2014
RJAL	Alia-The Royal Jordanian Airlines	59.06	84.37	0.70	-	N/A	1.42	0.00%	-0.82	-3.40%	-104.2%	H1 2014
MANE	Afaq For Energy Company	295.90	110.00	2.69	-0.37%	12.61	2.21	4.46%	0.21	8.52%	12.18%	Q3 2014
ZARA	Zara Investments	90.44	148.26	0.61	-	N/A	0.49	0.00%	-0.01	0.71%	0.96%	Q3 2014
AIEI	Arab International for Education and Investment	181.85	40.50	4.49	-	10.15	2.03	6.68%	0.44	8.08%	10.16%	Q3 2014
MDTR	Mediterranean Tourism Investment	94.95	45.00	2.11	-4.95%	34.95	1.88	2.84%	0.06	4.02%	4.27%	Q3 2014
JDFS	Jordanian Duty Free Shops	119.55	7.50	15.94	-	8.67	3.03	6.27%	1.84	28.30%	31.95%	Q3 2014
JOST	Jordan Steel	22.05	35.00	0.63	-3.08%	N/A	0.53	0.00%	0.00	-1.32%	-2.55%	Q3 2014
DADI	Dar Al Dawa Development and Investment	70.00	25.00	2.80	-2.10%	12.47	1.29	3.57%	0.22	2.84%	5.50%	Q3 2014

Source: Companies Financials & Bloomberg

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