

Amman Stock Exchange (ASE) Daily Market Report December 17th, 2014

Market Summary:

Trading value for Tuesday 16/12/2014 reached JOD (13.8) million. (18.6) million shares were traded through (5,783).

The shares price index closed at (2133.62) point, an increase of (0.34%).

The shares of (132) companies were traded, the shares prices of (41) companies rose, and the shares prices of (61) declined.

At the sector level, the Services index increased by 0.72%, the Industrial index decreased by 0.23%, and the financial index increased by 0.17%.

Source: Amman Stock Exchange (ASE)

Economic News

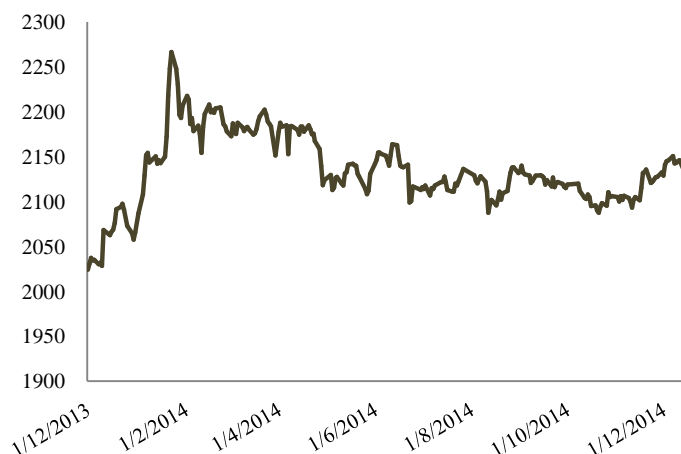
- Gov't has not signed gas deal with Israel yet - spokesperson**

The government on Tuesday denied reports that it has signed the gas import agreement with Israel, saying that only "letters of intent" were exchanged with Noble Energy. The statement came in response to news reports by an Israeli news channel that claimed Jordan had signed the agreement with Israel even before the government discussed the issue with MPs. In September, the government said the state-owned National Electric Power Company (NEPCO) and the US-based Noble Energy signed a deal under which NEPCO would buy 250-300 million cubic feet of natural gas per day from Noble Energy.

- Jordan, Turkey sign railway project deal**

The Jordan Hijaz Railway Corporation (JHRC) signed an agreement with Turkish State Railways on Tuesday to implement a railway project that will help passengers commute from Amman and Zarqa to Queen Alia International Airport. The agreement was signed by JHRC Director General Salah Lozi and Suleyman Karaman, director general of Turkish State Railways. According to Lozi, the railway project will serve more than 250,000 passengers on a daily basis, reduce traffic congestion and save fuel.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
ASPM	2.45	4.70%
MSKN	0.68	4.61%
THDI	0.76	4.10%
AICJ	0.78	4.00%
UNIC	0.54	3.84%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
TAMR	0.13	-7.14%
SHIP	1.26	-5.26%
TRUK	0.39	-4.87%
APCT	0.2	-4.76%
OFTC	0.40	-4.76%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
ARBK	6.75	2,141,131
OFTC	0.40	1,793,926
IDMC	0.61	1,362,594
JOIR	0.49	735,857
SURA	0.53	663,403

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
OFTC	0.4	4,283,211
IDMC	0.61	2,304,852
JOIR	0.49	1,512,582
SURA	0.53	1,268,124
NAQL	0.61	1,061,400

Source: Amman Stock Exchange (ASE)

- **EBRD partners with Cairo Amman Bank to bolster Jordan's smaller firms**

The European Bank for Reconstruction and Development (EBRD) announced Tuesday in a press statement that it is partnering with Cairo Amman Bank (CAB) to increase support for small businesses in Jordan by providing the equivalent of \$20 million in Jordanian dinars for on-lending to micro, small and medium-sized enterprises (MSMEs). "Access to finance for MSMEs remains a challenge in Jordan, and this is particularly true for women-led businesses, new firms, small-scale enterprises and MSMEs located outside Amman," the press release said. Heike Harmgart, head of the EBRD resident office in Jordan, said: "Signing this credit line with CAB is an important milestone for the EBRD in providing finance to small businesses in Jordan. CAB is committed and well-positioned to assist MSMEs, an important sector for the EBRD to develop as it contributes to economic growth and job creation."

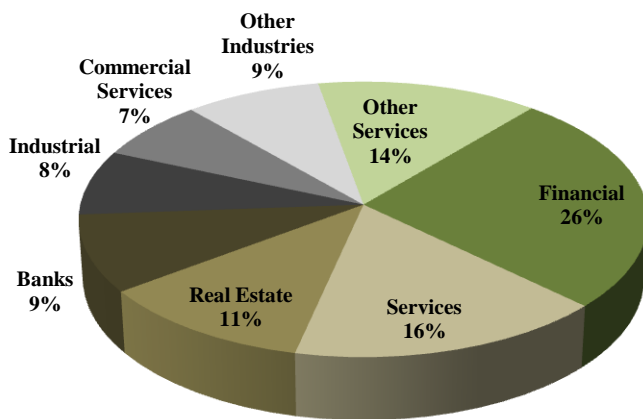
- **'Government in final stages of preparing economic blueprint'**

The government is finalizing its 10-year blueprint for the Kingdom's economic and social policies, dubbed "Jordan 2025", which will be ready before the end of this year, Planning Minister Ibrahim Saif said Sunday. Speaking at a Cabinet meeting, Saif added the framework will be handed to His Majesty King Abdullah as pledged by the government, the Jordan News Agency, Petra, reported.

- **Minister pledge to advance Jordanian-Iraqi trade, investment ties**

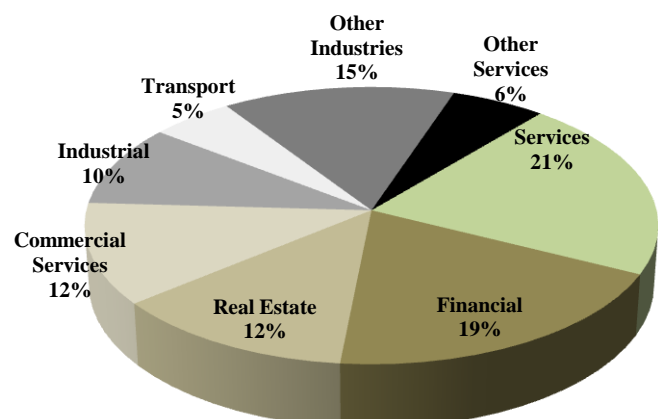
Industry and Trade Minister on Monday emphasised the importance of increasing commercial exchange volume between Jordan and Iraq. During a meeting with Iraqi counterpart Malas Hussein and an accompanying delegation, he expressed Jordan's readiness to help Iraq under current circumstances. Jordanian exports to Iraq until September 2014 reached JOD 638.6 million compared to JOD 648.2 million during the same period last year, according to a ministry statement sent to The Jordan Times.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	7330.30	-7.27%	-14.82%
Dubai	3083.69	-7.27%	-11.19%
Abu Dhabi	3892.08	-6.90%	-10.72%
Egypt	8515.66	-3.58%	25.02%
Qatar	11057.33	-3.51%	4.86%
Kuwait	6170.93	-2.08%	-18.28%
Oman	5409.41	-2.92%	-21.29%
Lebanon	1175.79	-0.07%	1.88%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1972.74	-0.85%	7.68%
Dow Jones	17068.87	-0.65%	3.82%
Nasdaq	4547.83	-1.24%	9.77%
London	3404.22	2.17%	-5.33%
Nikkei 225	16755.32	-2.01%	5.32%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK Arab Bank	3,844.80	569.60	6.75	3.53%	10.70	0.95	4.17%	0.63	1.24%	7.62%	Q3 2014
THBK The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	19.78	2.17	3.30%	0.46	1.20%	8.63%	Q3 2014
BOJX Bank of Jordan	406.36	155.10	2.62	-0.38%	9.69	1.24	5.73%	0.27	1.41%	9.74%	Q3 2014
JOKB Jordan Kuwait Bank	425.00	100.00	4.25	1.19%	8.53	0.99	4.71%	0.50	1.50%	9.43%	Q3 2014
JOIB Jordan Islamic Bank	549.00	150.00	3.66	-	13.11	2.03	3.42%	0.28	0.96%	12.51%	Q3 2014
CABK Cairo Amman Bank	356.25	125.00	2.85	-1.04%	7.91	1.28	4.77%	0.36	1.36%	11.58%	Q3 2014
AHLI Jordan National Bank	231.00	175.00	1.32	-0.75%	6.73	0.75	4.29%	0.20	1.42%	10.59%	Q3 2014
EXFB Capital Bank Of Jordan	272.25	181.50	1.50	-1.32%	6.94	0.82	6.06%	0.22	1.34%	7.95%	Q3 2014
UBSI Union Bank	198.00	110.00	1.80	-	7.77	0.75	3.33%	0.23	0.88%	7.17%	Q3 2014
SGBJ Société Générale de Banque - Jordanie	100.00	100.00	1.00	-	11.16	0.84	0.00%	0.09	0.96%	5.97%	Q3 2014
AJIB Arab Jordan Investment Bank	315.00	150.00	2.10	-	14.68	1.48	4.13%	0.14	1.00%	8.15%	Q3 2014
INVB Jordan Investment and Finance Bank	126.00	100.00	1.26	-1.56%	11.55	0.16	5.56%	0.11	0.80%	1.34%	H1 2014
ABCO Arab Banking Corporation / (Jordan)	119.90	110.00	1.09	0.93%	9.43	0.84	8.34%	0.12	0.91%	6.85%	Q3 2014
JDIB Jordan Dubai Islamic Bank	95.00	100.00	0.95	-	97.17	0.73	0.00%	0.01	0.12%	0.57%	Q3 2014
JCBK Jordan Commercial Bank	120.00	100.00	1.20	-	111.96	1.05	0.00%	0.01	0.06%	0.57%	H1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT Arab Potash	1,623.87	83.32	19.49	-2.50%	20.16	1.95	7.70%	0.97	7.50%	8.52%	Q3 2014
JTEL Jordan Telecommunications	835.00	250.00	3.34	2.45%	19.03	2.43	0.00%	0.18	5.35%	9.16%	Q3 2014
JOPH Jordan Phosphate Mines	471.00	75.00	6.28	1.29%	188.70	0.40	0.00%	0.03	-0.58%	-0.70%	H1 2014
JOEP Jordan Electric Power	226.80	75.60	3.00	2.39%	N/A	2.43	2.50%	-0.08	0.85%	7.94%	Q3 2014
JOPT Jordan Petroleum Refinery	274.38	62.50	4.39	1.15%	8.92	1.97	0.00%	0.49	1.30%	18.02%	Q3 2014
EICO Al-Eqbal Investment Company	272.50	25.00	10.90	-0.55%	10.65	4.69	9.17%	1.02	19.54%	30.53%	Q3 2014
NCCO Northern Cement	190.85	55.00	3.47	-	10.76	2.60	2.02%	0.32	16.60%	19.87%	Q3 2014
JOCM Jordan Cement Factories	104.57	60.44	1.73	-	N/A	1.24	0.00%	-0.64	0.94%	2.12%	Q3 2014
RJAL Alia-The Royal Jordanian Airlines	59.06	84.37	0.70	-1.41%	N/A	1.42	0.00%	-0.82	-3.40%	-104.2%	H1 2014
MANE Afaq For Energy Company	297.00	110.00	2.70	-0.37%	12.66	2.22	4.44%	0.21	8.52%	12.18%	Q3 2014
ZARA Zara Investments	90.44	148.26	0.61	-	N/A	0.49	0.00%	-0.01	0.71%	0.96%	Q3 2014
AIEI Arab International for Education and Investment	180.23	40.50	4.45	-	10.06	2.01	6.74%	0.44	8.08%	10.16%	Q3 2014
MDTR Mediterranean Tourism Investment	99.90	45.00	2.22	-	36.77	1.98	2.70%	0.06	4.02%	4.27%	Q3 2014
JDFS Jordanian Duty Free Shops	119.55	7.50	15.94	2.51%	8.67	3.03	6.27%	1.84	28.30%	31.95%	Q3 2014
JOST Jordan Steel	22.40	35.00	0.64	-1.54%	N/A	0.54	0.00%	0.00	-1.32%	-2.55%	Q3 2014
DADI Dar Al Dawa Development and Investment	70.00	25.00	2.80	-	12.47	1.29	3.57%	0.22	2.84%	5.50%	Q3 2014

Source: Companies Financials & Bloomberg

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.

Contacts

If you would like to be added to our mailing list, please send an email to research@awraq.com with the subject "Subscribe".

To contact us please visit our website: www.awraq.com
Or call 00962-6-550-3800, our Fax: 00962-6-550-3801, P.O. Box 925102 Amman 11110 Jordan.

Or send us an email to Awraq@awraq.com
