

Amman Stock Exchange (ASE) Daily Market Report October 30th, 2014

Market Summary:

Trading value for Wednesday 29/10/2014 reached JOD (6.7) million. (8.2) million shares were traded through (3,589).

The shares price index closed at (2106.34) point, an increase of (0.07%).

The shares of (126) companies were traded, the shares prices of (48) companies rose, and the shares prices of (42) declined.

At the sector level, the Services index increased by 0.65%, the Industrial index increased by 0.24%, and the Financial index decreased by 0.13%.

Source: Amman Stock Exchange (ASE)

Economic News

• King opens major power generation plant

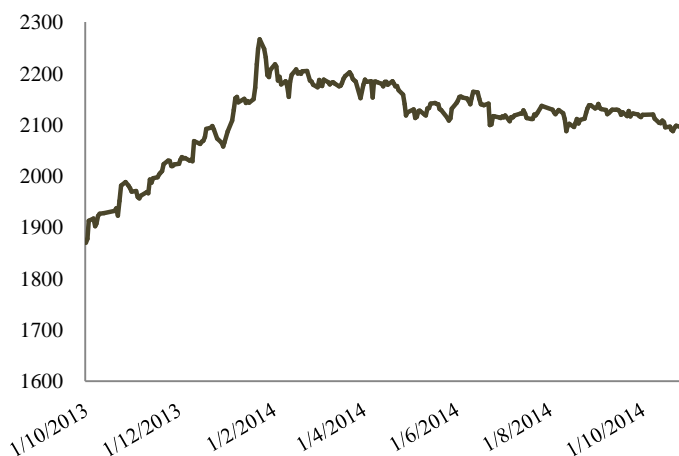
His Majesty King Abdullah on Wednesday inaugurated a power plant project, set up in partnership between the public and the private sectors. The 240-megawatt plant project, located in Al Manakher area east of Amman, has been set up at an estimated cost of USD 360 million. The major power station was built with the support of the European Bank for Reconstruction and Development (EBRD) and the US Overseas Private Investment Corporation (OPIC), according to an EBRD statement. EBRD provided a loan of USD 100 million in 2012 towards the construction of the new Al Manakher plant, which was completed on budget and on schedule in July 2014, the bank's statement added. The project will provide extra capacity to prevent blackouts at times of peak energy use and will secure supplies in response to rising demand.

• Slumping oil prices save Jordan millions, 'but not for long'

Energy poor Jordan could see an economic boost from declining oil prices, even if the slide continues for the short term only, experts say. The decline of more than 20 percent in international oil prices since June — with Brent crude falling to around USD 87 per barrel Wednesday — would help the Kingdom to cut its ballooning oil bill and reduce the losses of the state-owned electricity company, the analysts told The Jordan Times Wednesday. Jordan imports around 97 percent of its oil consumption, and its energy bill reached over JOD 3 billion in the first eight months of this

year, according to official figures, which showed that oil imports rose by nearly 20 percent over the same period last year.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
TAMR	0.14	7.69%
NCCO	3.05	5.17%
VFED	1.3	4.83%
RJAL	0.45	4.65%
JNCC	0.23	4.54%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
FNVO	0.18	-5.26%
ASAS	0.38	-5.00%
IPCH	0.4	-4.76%
REDV	0.21	-4.54%
SPIC	0.72	-4.00%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
SURA	0.52	883,135
ARBK	7.39	478,112
ATTA	1.66	304,667
SPIC	0.72	290,758
PROF	0.53	260,712

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
SURA	0.52	1,775,313
PROF	0.53	487,536
ROYA	0.58	395,850
SPIC	0.72	394,403
RJAL	0.45	326,018

Source: Amman Stock Exchange (ASE)

- **Karak gets largest portion of financing from Governorate Development Fund**

The Governorate Development Fund has financed 116 projects with JOD 52 million, Hana Aridi, acting chief executive officer of Jordan Enterprise Development Corporation, said Wednesday. Aridi indicated that the projects generated investments worth JOD 111 million and provided 3,283 new job opportunities. His Majesty King Abdullah established the fund in 2011 with a JOD 150 million capital from the government in partnership with the private sector. Karak received JOD 13 million to implement 20 projects that will generate 1,038 new jobs. Balqa's share was about JOD 7 million for 11 projects expected to create 481 new jobs. Irbid was provided with JOD 7 million for 12 projects to generate 317 jobs. Amman's share to finance four projects that will provide 184 jobs reached JOD 4 million. The fund also provided Mafraq with JOD 4 million to establish 7 new projects with 171 jobs. Around 276 new jobs are expected in Tafileh in 18 projects worth JOD 3 million. Madaba has benefited from JOD 3 million for 10 projects with 196 jobs. Zarqa's assistance reached JOD 2 million for 3 projects to generate 150 jobs. Aqaba has received financing for 2 projects worth JOD 1.5 million that generated 48 new jobs. Ajloun was financed with JOD 1 million for 9 projects with 71 jobs.

- **Jordan signs 20-million-euro agreement with Germany's KFW bank**

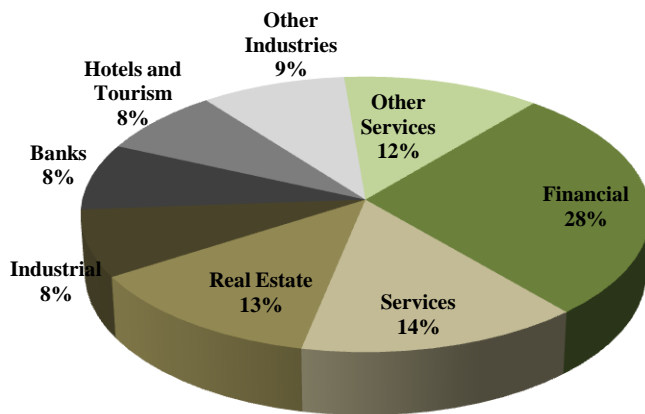
The Ministries of Planning and International Cooperation, and Water and Irrigation, on Wednesday, signed a 20-million-euro agreement with Germany's KFW bank to help the Kingdom cope with effects of climate change in the water sector. The agreement was signed by Minister of Planning and International Cooperation, Dr. Ibrahim Saif, and Water Engineer Hazem Nasser, on the sidelines of an international conference on the Syrian refugees in which they were participating. Saif commended the support provided by the German government to Jordan, pointing out that Germany is keen to offer further support, especially in the light of the current circumstances in the region and their implications for the Kingdom.

Corporate News

- **Arab Banking Corporation (ABCO) announced their 3rd quarter results**

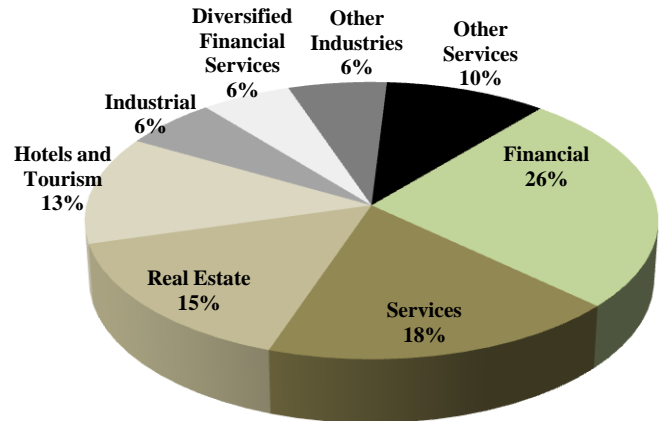
ABCO reported third quarter net income of JOD 9.70 million, up 12% Q-o-Q, while interest income reached JOD 48.57 million increasing 4% Q-o-Q. ABCO witnessed an increase in its net credit facilities during Q3 2014 that amounted to JOD 509.74 million compared to JOD 486.25 million last year, while deposits moved up 16% to reach JOD 682.24 million during the first 9 months of this year.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	10081.96	-0.80%	17.16%
Dubai	4619.60	-0.14%	33.11%
Abu Dhabi	4899.67	0.03%	13.56%
Egypt	8952.25	2.37%	31.43%
Qatar	13416.06	-1.70%	30.64%
Kuwait	7570.05	3.18%	-2.38%
Oman	7313.63	4.76%	1.55%
Lebanon	1170.34	0.83%	0.47%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1982.30	-0.14%	8.21%
Dow Jones	16974.31	-0.18%	3.24%
Nasdaq	4549.23	-0.33%	9.80%
London	3452.52	0.79%	-3.98%
Nikkei 225	15553.91	1.46%	-2.23%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,209.34	569.60	7.39	-0.14%	12.45	1.08	3.81%	0.59	1.37%	8.62%	Q1 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	18.33	2.11	3.30%	0.50	1.70%	11.67%	Q1 2014
BOJX	Bank of Jordan	406.36	155.10	2.62	1.95%	9.77	1.32	5.73%	0.27	1.96%	13.23%	Q1 2014
JOKB	Jordan Kuwait Bank	367.00	100.00	3.67	-0.54%	8.51	0.87	5.45%	0.43	1.67%	10.40%	Q1 2014
JOIB	Jordan Islamic Bank	446.25	125.00	3.57	-0.83%	10.70	1.68	4.20%	0.33	1.26%	16.01%	Q1 2014
CABK	Cairo Amman Bank	275.00	100.00	2.75	-2.14%	6.59	1.00	6.18%	0.42	1.88%	15.47%	Q1 2014
AHLI	Jordan National Bank	211.20	165.00	1.28	-0.78%	7.76	0.73	4.69%	0.16	1.01%	9.46%	Q1 2014
EXFB	Capital Bank Of Jordan	264.00	165.00	1.60	-	6.23	0.84	6.25%	0.26	2.25%	13.25%	Q1 2014
UBSI	Union Bank	194.70	110.00	1.77	-	9.19	0.76	3.39%	0.19	1.09%	8.31%	Q1 2014
SGBJ	Société Générale de Banque - Jordanie	116.00	100.00	1.16	-	14.47	1.01	0.00%	0.08	1.23%	7.07%	Q1 2014
AJIB	Arab Jordan Investment Bank	190.00	100.00	1.90	1.06%	11.84	1.27	6.84%	0.16	1.36%	10.39%	Q1 2014
INVB	Jordan Investment and Finance Bank	128.00	100.00	1.28	1.59%	14.52	0.90	5.47%	0.09	1.13%	6.27%	Q1 2014
ABCO	Arab Banking Corporation / (Jordan)	117.70	110.00	1.07	1.90%	9.67	0.86	8.50%	0.11	1.25%	9.01%	Q1 2014
JDIB	Jordan Dubai Islamic Bank	97.00	100.00	0.97	-	55.66	0.75	0.00%	0.02	0.16%	0.67%	Q1 2014
JCBK	Jordan Commercial Bank	108.00	100.00	1.08	-	15.09	0.92	0.00%	0.07	0.68%	6.14%	Q1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,872.99	83.32	22.48	-	20.24	2.06	6.67%	1.11	9.15%	10.30%	Q1 2014
JTEL	Jordan Telecommunications	760.00	250.00	3.04	1.33%	3.67	2.02	0.00%	0.83	33.17%	55.86%	Q1 2014
JOPH	Jordan Phosphate Mines	445.50	75.00	5.94	-0.83%	42.92	0.58	0.00%	0.14	0.92%	1.35%	Q1 2014
JOEP	Jordan Electric Power	211.68	75.60	2.80	4.09%	N/A	2.67	2.68%	-0.37	-3.85%	-32.47%	Q1 2014
JOPT	Jordan Petroleum Refinery	153.60	40.00	3.84	-1.03%	5.44	1.23	0.00%	0.71	1.71%	24.75%	FY 2014
EICO	Al-Eqbal Investment Company	293.25	25.00	11.73	2.00%	12.49	6.26	8.53%	0.94	26.29%	41.59%	Q1 2014
NCCO	Northern Cement	167.75	55.00	3.05	5.17%	9.47	2.43	3.25%	0.32	22.55%	26.50%	Q1 2014
JOCM	Jordan Cement Factories	108.80	60.44	1.80	2.27%	N/A	1.28	0.00%	-0.30	-9.75%	-20.67%	Q1 2014
RJAL	Alia-The Royal Jordanian Airlines	37.97	84.37	0.45	4.65%	N/A	0.91	0.00%	-0.16	-2.07%	-24.32%	Q3 2013
MANE	Afaq For Energy Company	311.30	110.00	2.83	-0.70%	15.88	2.29	4.24%	0.18	7.68%	14.68%	Q1 2014
ZARA	Zara Investments	87.47	148.26	0.59	-	N/A	0.47	0.00%	-0.04	-2.12%	-2.89%	Q1 2014
AIEI	Arab International for Education and Investment	182.25	40.50	4.50	0.45%	6.44	1.88	6.67%	0.70	25.52%	30.17%	Q1 2014
MDTR	Mediterranean Tourism Investment	99.90	45.00	2.22	-	45.21	2.04	2.70%	0.05	4.15%	4.42%	Q1 2014
JDFS	Jordanian Duty Free Shops	118.13	7.50	15.75	1.61%	7.66	3.77	6.35%	2.06	37.14%	46.56%	Q1 2014
JOST	Jordan Steel	21.35	35.00	0.61	-	N/A	0.51	0.00%	-0.11	-4.26%	-8.71%	Q1 2014
DADI	Dar Al Dawa Development and Investment	81.75	25.00	3.27	-2.97%	10.94	1.44	3.06%	0.30	6.94%	13.40%	Q1 2014

Source: Companies Financials & Bloomberg

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