

Amman Stock Exchange (ASE) Daily Market Report October 29th, 2014

Market Summary:

Trading value for Tuesday 28/10/2014 reached JOD (6.9) million. (8.6) million shares were traded through (3,054).

The shares price index closed at (2104.96) point, a decrease of (0.26%).

The shares of (130) companies were traded, the shares prices of (38) companies rose, and the shares prices of (43) declined.

At the sector level, the financial index decreased by 0.33%, the Services index decreased by 0.04%, and the Industrial index decreased by 0.03%.

Source: Amman Stock Exchange (ASE)

Economic News

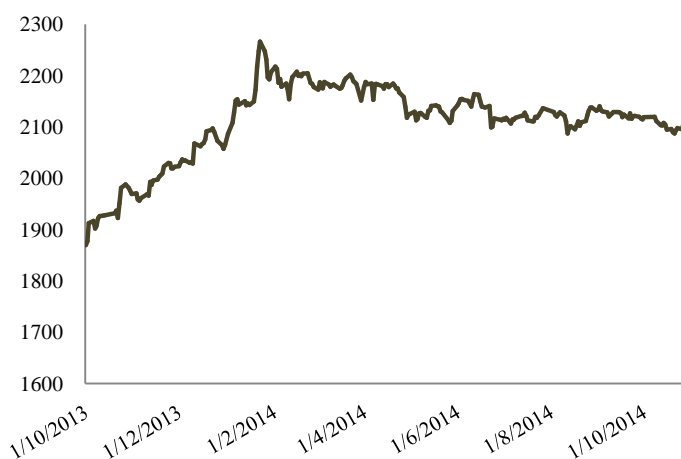
- Jordan sees 4 pct growth in 2015 on buoyant exports - central bank**

Jordan's economy may grow by 4 percent next year as buoyant exports and increased public and private spending help mitigate the fallout from crises in neighboring Syria and Iraq, the central bank governor said. The governor said the economy was on track to meet a 3.3-3.4 percent growth target in 2014 that was close to an IMF agreed 3.5 percent, with the USD 36 billion economy proving more resilient in the face of an influx of Syrian refugees and a dampened regional investment climate. A continued drop in oil prices could also substantially ease fiscal pressures in a country which imports 97 percent of its fuel needs, bringing substantial savings to its USD 5.6 billion annual bill that comprised 28 percent of total imports, he stated.

- Central Bank of Jordan figures show higher tourism revenues, expatriate remittances**

Remittances of Jordanian expatriates rose by 2.2 percent during the first nine months of 2014 compared with the figure recorded during the same period of 2013, the Central Bank of Jordan (CBJ) announced on Tuesday. According to CBJ figures, remittances reached USD 2.8 billion compared with USD 2.7 billion. Moreover, the Kingdom's tourism revenues went up by 8.9 percent as they reached USD 3.4 billion during the first nine months of 2014 compared with USD 3.1 billion during the same period of the last year.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
NCCO	2.90	7.40%
JNCC	0.22	4.76%
VFED	1.24	4.20%
SFWA	2.08	4.00%
IHCO	0.55	3.77%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
IBNH	1.17	-4.87%
SANA	0.60	-4.76%
CEIG	1.31	-4.37%
REDV	0.22	-4.34%
INMA	0.49	-3.92%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
ROYA	0.59	841,314
FINS	0.70	776,654
ARBK	7.40	555,195
SURA	0.5	445,307
MSKN	0.59	367,570

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
ROYA	0.59	1,446,729
FINS	0.7	1,109,505
SURA	0.5	910,984
MSKN	0.59	623,000
JDPC	0.66	520,020

Source: Amman Stock Exchange (ASE)

- **ACI wants government to cancel higher electricity tariffs on industrial sector**

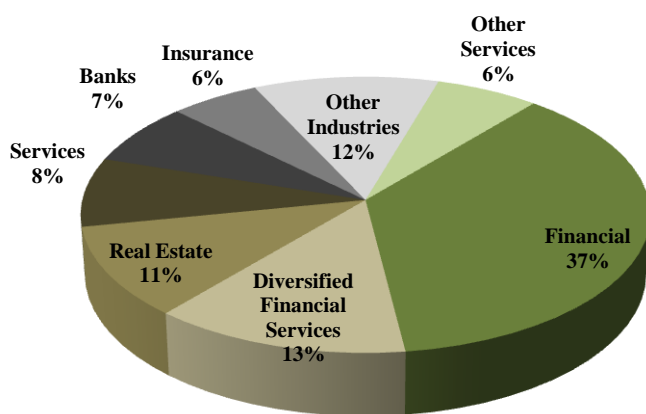
The Amman Chamber of Industry (ACI) on Tuesday called on the government not to raise electricity prices on the industrial sector especially that international fuel prices declined over the past four months. ACI also called on the government to cancel all increases scheduled for next year, especially the 15 percent raise, noting that current tariffs are higher than tariffs applied in neighboring countries. ACI noted that increasing electricity prices would lead to a rise in production costs and would lessen the Jordanian industries competitiveness and lead to losing some of its shares in local and regional markets. This will have negative effects on the industrial sector through reducing production and workers as well as closing of factories.

Corporate News

- **Jordan Telecom (JTEL) Q3 results**

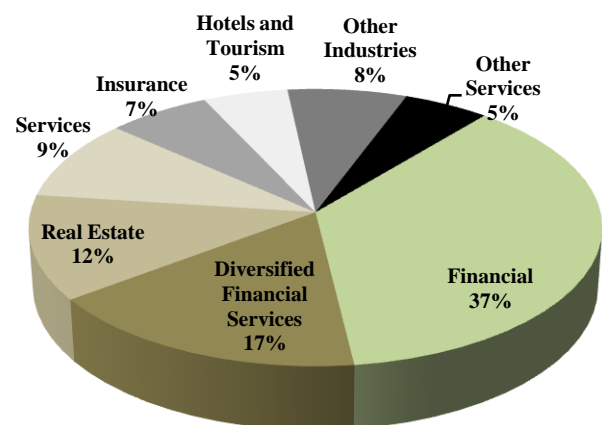
Jordan Telecom saw a drop of 20.62 percent of its nine-month net profit that reached JOD 30.64 million compared to last year, where it has reached JOD 38.60 million, while revenues slightly dropped to amount to JOD 260.08 million in the first nine months of 2014, down 3.2 percent Q-o-Q. The company also witnessed a drop in its operating income that was spotted at JOD 37.62 million, dropping 17 percent Q-o-Q.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	10163.66	-0.30%	18.11%
Dubai	4619.60	-0.12%	33.23%
Abu Dhabi	4899.67	0.12%	12.37%
Egypt	8744.77	1.11%	28.39%
Qatar	13416.06	-0.52%	29.42%
Kuwait	7570.05	3.46%	-2.84%
Oman	7313.63	4.17%	1.58%
Lebanon	1170.34	0.59%	0.57%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1985.05	1.19%	8.36%
Dow Jones	17005.75	1.12%	3.43%
Nasdaq	4564.29	1.75%	10.17%
London	3425.41	0.59%	-4.74%
Nikkei 225	15329.91	-0.38%	-3.64%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,215.04	569.60	7.40	-	12.47	1.09	3.80%	0.59	1.37%	8.62%	Q1 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	18.33	2.11	3.30%	0.50	1.70%	11.67%	Q1 2014
BOJX	Bank of Jordan	398.61	155.10	2.57	-	9.59	1.30	5.84%	0.27	1.96%	13.23%	Q1 2014
JOKB	Jordan Kuwait Bank	369.00	100.00	3.69	0.27%	8.56	0.88	5.42%	0.43	1.67%	10.40%	Q1 2014
JOIB	Jordan Islamic Bank	450.00	125.00	3.60	-1.10%	10.78	1.69	4.17%	0.33	1.26%	16.01%	Q1 2014
CABK	Cairo Amman Bank	281.00	100.00	2.81	-2.09%	6.74	1.02	6.05%	0.42	1.88%	15.47%	Q1 2014
AHLI	Jordan National Bank	212.85	165.00	1.29	0.78%	7.82	0.73	4.65%	0.16	1.01%	9.46%	Q1 2014
EXFB	Capital Bank Of Jordan	264.00	165.00	1.60	0.63%	6.23	0.84	6.25%	0.26	2.25%	13.25%	Q1 2014
UBSI	Union Bank	194.70	110.00	1.77	-	9.19	0.76	3.39%	0.19	1.09%	8.31%	Q1 2014
SGBJ	Société Générale de Banque - Jordanie	116.00	100.00	1.16	-	14.47	1.01	0.00%	0.08	1.23%	7.07%	Q1 2014
AJIB	Arab Jordan Investment Bank	188.00	100.00	1.88	-	11.72	1.26	6.91%	0.16	1.36%	10.39%	Q1 2014
INVB	Jordan Investment and Finance Bank	126.00	100.00	1.26	-2.33%	14.30	0.89	5.56%	0.09	1.13%	6.27%	Q1 2014
ABCO	Arab Banking Corporation / (Jordan)	115.50	110.00	1.05	-	9.49	0.85	8.66%	0.11	1.25%	9.01%	Q1 2014
JDIB	Jordan Dubai Islamic Bank	97.00	100.00	0.97	-	55.66	0.75	0.00%	0.02	0.16%	0.67%	Q1 2014
JCBK	Jordan Commercial Bank	108.00	100.00	1.08	-	15.09	0.92	0.00%	0.07	0.68%	6.14%	Q1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,872.99	83.32	22.48	2.18%	20.24	2.06	6.67%	1.11	9.15%	10.30%	Q1 2014
JTEL	Jordan Telecommunications	750.00	250.00	3.00	-	3.63	1.99	0.00%	0.83	33.17%	55.86%	Q1 2014
JOPH	Jordan Phosphate Mines	449.25	75.00	5.99	0.17%	43.28	0.58	0.00%	0.14	0.92%	1.35%	Q1 2014
JOEP	Jordan Electric Power	203.36	75.60	2.69	-0.37%	N/A	2.56	2.79%	-0.37	-3.85%	-32.47%	Q1 2014
JOPT	Jordan Petroleum Refinery	155.20	40.00	3.88	0.52%	5.50	1.24	0.00%	0.71	1.71%	24.75%	FY 2014
EICO	Al-Eqbal Investment Company	287.50	25.00	11.50	-1.29%	12.24	6.14	8.70%	0.94	26.29%	41.59%	Q1 2014
NCCO	Northern Cement	159.50	55.00	2.90	7.41%	9.01	2.31	3.42%	0.32	22.55%	26.50%	Q1 2014
JOCM	Jordan Cement Factories	106.38	60.44	1.76	1.15%	N/A	1.25	0.00%	-0.30	-9.75%	-20.67%	Q1 2014
RJAL	Alia-The Royal Jordanian Airlines	36.28	84.37	0.43	-	N/A	0.87	0.00%	-0.16	-2.07%	-24.32%	Q3 2013
MANE	Afaq For Energy Company	313.50	110.00	2.85	-	15.99	2.31	4.21%	0.18	7.68%	14.68%	Q1 2014
ZARA	Zara Investments	87.47	148.26	0.59	-	N/A	0.47	0.00%	-0.04	-2.12%	-2.89%	Q1 2014
AIEI	Arab International for Education and Investment	181.44	40.50	4.48	-0.88%	6.41	1.87	6.70%	0.70	25.52%	30.17%	Q1 2014
MDTR	Mediterranean Tourism Investment	99.90	45.00	2.22	-	45.21	2.04	2.70%	0.05	4.15%	4.42%	Q1 2014
JDFS	Jordanian Duty Free Shops	116.25	7.50	15.50	-	7.54	3.71	6.45%	2.06	37.14%	46.56%	Q1 2014
JOST	Jordan Steel	21.35	35.00	0.61	-1.61%	N/A	0.51	0.00%	-0.11	-4.26%	-8.71%	Q1 2014
DADI	Dar Al Dawa Development and Investment	84.25	25.00	3.37	-0.88%	11.27	1.48	2.97%	0.30	6.94%	13.40%	Q1 2014

Source: Companies Financials & Bloomberg

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