

Amman Stock Exchange (ASE) Daily Market Report October 22nd, 2014

Market Summary:

Trading value for Tuesday 21/10/2014 reached JOD (4.7) million. (5.5) million shares were traded through (2,687).

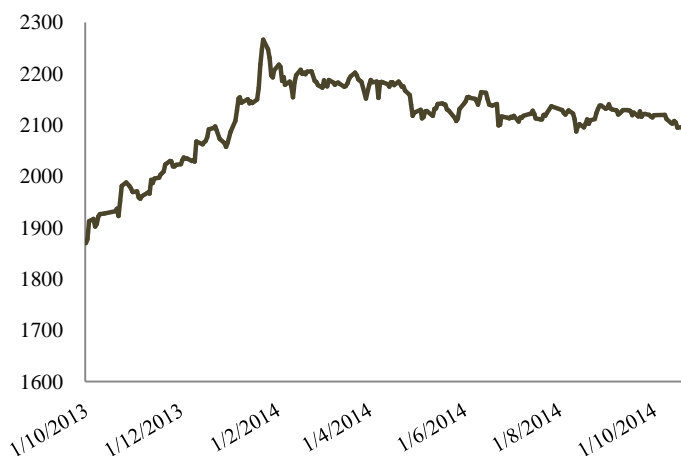
The shares price index closed at (2087.59) point, a decrease of (0.12%).

The shares of (121) companies were traded, the shares prices of (33) companies rose, and the shares prices of (43) declined.

At the sector level, the Services index decreased by 0.28%, the Industrial index increased by 0.27%, and the Financial index decreased by 0.13%.

Source: Amman Stock Exchange (ASE)

Free Float Index



Source: Amman Stock Exchange (ASE)

Economic News

• Energy bill rises by 15.8%

The Kingdom's energy bill increased by 15.8 percent to reach JOD 3.74 billion in the first eight months of 2014, compared to JOD 2.66 billion in the same period last year, according to data released by the Department of Statistics (DOS) on Tuesday. The data showed that crude oil imports constituted 36.9 percent of the total imported energy sources, costing JOD 1.13 billion. Diesel imports constituted 37 percent of this year's bill at JOD 1.13 billion, rising from about JOD 705 million compared to the same period last year.

• Deposits of the banking sector grew 7% in eight months

The total deposits of local banks in the first eight months of this year increased 7.3 percent to reach JOD 29.62 billion, compared with about JOD 27.6 billion at the end of the year 2013. During August, total deposits of local banks reached JOD 122 million, compared with JOD 400 million in the same month of last year. The value of private sector deposits at the end of the first eight months of this year rose 7 percent and amounted to JOD 27.38 billion, compared with JOD 25.6 billion at the end of last year.

Figure 1: Top Gainers

	Close Price	Change
UMIC	1.67	7.05%
CARD	0.35	6.06%
JNCC	0.21	5.00%
REDV	0.23	4.54%
MEDI	1.13	3.66%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
WIRE	0.41	-4.65%
SHRA	0.64	-4.47%
MEET	1.07	-4.46%
AMMI	1.08	-4.42%
JETT	1.75	-4.37%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
SPIC	0.75	402,190
ARBK	7.31	352,390
SURA	0.42	351,094
JNTH	1.11	330,495
UMIC	1.67	327,509

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
SURA	0.42	826,029
SPIC	0.75	528,574
ROYA	0.53	340,450
JDIB	0.97	299,041
JOIR	0.46	296,322

Source: Amman Stock Exchange (ASE)

• **Kabariti promotes Jordanian investment opportunities at Arab-British forum**

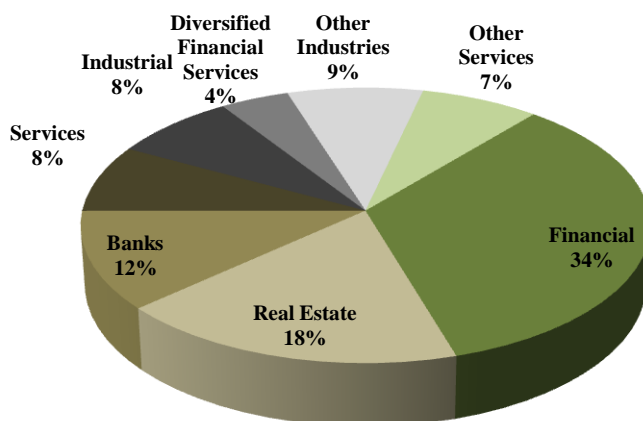
President of the Jordan Chamber of Commerce Nael Kabariti on Tuesday called on Arab and British businesspeople to invest in Jordan and seize the opportunity of the Kingdom's business atmosphere. He was speaking at the 2nd Arab-British Economic Forum, which took place in London. Kabariti highlighted investment opportunities in Jordan, which he noted are attractive for many reasons, mainly due to the stability and security the Kingdom enjoys. He underlined the "strong" ties between Jordan and the UK, voicing hope that British companies engage their Jordanian counterparts to establish joint corporations, especially in the ICT, tourism and pharmaceutical sectors. Baroness Symons, chairperson of the Arab-British commerce chamber, noted that Jordan is considered an "attractive" place for investment due to its stability and geographical location, which makes it a gate that links the West with the East.

Corporate News

• **Jordan Dubai Islamic Bank (JDIB) announced their 3rd quarter results**

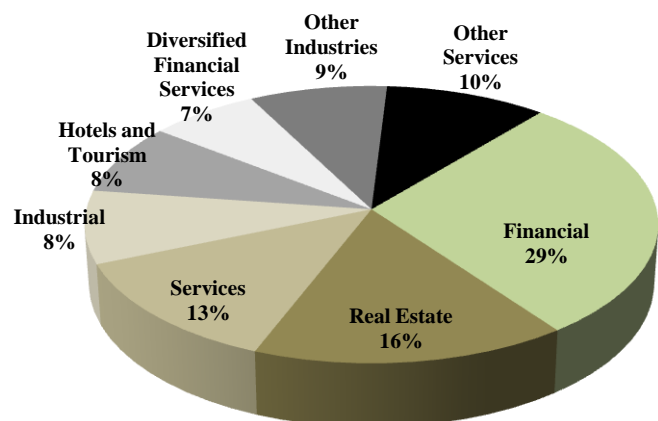
Net income witnessed a huge drop of around 40 percent during the first 9 months of 2014, which reached JOD 0.73 compared with JOD 1.23 million. Deferred Sales went up to reach JOD 14.47 million in Q3 2014 compared with JOD 12.81million same period last year, while revenues from leased Assets moved up 20 percent Q-o-Q to reach JOD 9.95 million compared with JOD 8.26 million. The bank also had a lawsuit expense of JOD 1.71 million which made an impact of the huge drop of net income during the period.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	10136.46	-6.51%	17.79%
Dubai	4619.60	-7.01%	27.92%
Abu Dhabi	4899.67	-3.63%	9.45%
Egypt	8633.15	-4.24%	26.75%
Qatar	13416.06	-3.09%	24.00%
Kuwait	7570.05	-1.03%	-2.61%
Oman	7313.63	-2.27%	0.59%
Lebanon	1170.34	-0.38%	1.11%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1941.28	-1.15%	5.97%
Dow Jones	16614.81	-0.69%	1.06%
Nasdaq	4419.48	-2.33%	6.67%
London	3407.34	-0.55%	-5.24%
Nikkei 225	14804.28	-1.15%	-6.94%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK Arab Bank	4,163.78	569.60	7.31	0.14%	12.32	1.07	3.85%	0.59	1.37%	8.62%	Q1 2014
THBK The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	18.33	2.11	3.30%	0.50	1.70%	11.67%	Q1 2014
BOJX Bank of Jordan	398.61	155.10	2.57	-0.39%	9.59	1.30	5.84%	0.27	1.96%	13.23%	Q1 2014
JOKB Jordan Kuwait Bank	365.00	100.00	3.65	0.27%	8.47	0.87	5.48%	0.43	1.67%	10.40%	Q1 2014
JOIB Jordan Islamic Bank	453.75	125.00	3.63	-	10.87	1.71	4.13%	0.33	1.26%	16.01%	Q1 2014
CABK Cairo Amman Bank	277.00	100.00	2.77	-0.36%	6.64	1.01	6.14%	0.42	1.88%	15.47%	Q1 2014
AHLI Jordan National Bank	209.55	165.00	1.27	-	7.70	0.72	4.72%	0.16	1.01%	9.46%	Q1 2014
EXFB Capital Bank Of Jordan	259.05	165.00	1.57	-	6.11	0.82	6.37%	0.26	2.25%	13.25%	Q1 2014
UBSI Union Bank	183.70	110.00	1.67	-	8.67	0.71	3.59%	0.19	1.09%	8.31%	Q1 2014
SGBJ Société Générale de Banque - Jordanie	120.00	100.00	1.20	3.45%	14.97	1.05	0.00%	0.08	1.23%	7.07%	Q1 2014
AJIB Arab Jordan Investment Bank	180.00	100.00	1.80	-1.10%	11.22	1.20	7.22%	0.16	1.36%	10.39%	Q1 2014
INVB Jordan Investment and Finance Bank	127.00	100.00	1.27	-2.31%	14.41	0.90	5.51%	0.09	1.13%	6.27%	Q1 2014
ABCO Arab Banking Corporation / (Jordan)	115.50	110.00	1.05	-	9.49	0.85	8.66%	0.11	1.25%	9.01%	Q1 2014
JDIB Jordan Dubai Islamic Bank	97.00	100.00	0.97	-	55.66	0.75	0.00%	0.02	0.16%	0.67%	Q1 2014
JCBK Jordan Commercial Bank	104.00	100.00	1.04	-	14.54	0.89	0.00%	0.07	0.68%	6.14%	Q1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT Arab Potash	1,873.82	83.32	22.49	-	20.25	2.06	6.67%	1.11	9.15%	10.30%	Q1 2014
JTEL Jordan Telecommunications	747.50	250.00	2.99	-0.99%	3.61	1.99	0.00%	0.83	33.17%	55.86%	Q1 2014
JOPH Jordan Phosphate Mines	460.50	75.00	6.14	2.50%	44.36	0.60	0.00%	0.14	0.92%	1.35%	Q1 2014
JOEP Jordan Electric Power	205.63	75.60	2.72	-0.73%	N/A	2.59	2.76%	-0.37	-3.85%	-32.47%	Q1 2014
JOPT Jordan Petroleum Refinery	194.00	40.00	4.85	-0.21%	6.87	1.56	0.00%	0.71	1.71%	24.75%	FY 2014
EICO Al-Eqbal Investment Company	285.00	25.00	11.40	-	12.13	6.08	8.77%	0.94	26.29%	41.59%	Q1 2014
NCCO Northern Cement	148.50	55.00	2.70	-1.10%	8.39	2.15	3.67%	0.32	22.55%	26.50%	Q1 2014
JOCM Jordan Cement Factories	111.82	60.44	1.85	2.21%	N/A	1.32	0.00%	-0.30	-9.75%	-20.67%	Q1 2014
RJAL Alia-The Royal Jordanian Airlines	34.59	84.37	0.41	-	N/A	0.83	0.00%	-0.16	-2.07%	-24.32%	Q3 2013
MANE Afaq For Energy Company	301.40	110.00	2.74	-0.36%	15.38	2.22	4.38%	0.18	7.68%	14.68%	Q1 2014
ZARA Zara Investments	84.51	148.26	0.57	-	N/A	0.45	0.00%	-0.04	-2.12%	-2.89%	Q1 2014
AIEI Arab International for Education and Investment	180.23	40.50	4.45	-	6.37	1.86	6.74%	0.70	25.52%	30.17%	Q1 2014
MDTR Mediterranean Tourism Investment	99.90	45.00	2.22	-	45.21	2.04	2.70%	0.05	4.15%	4.42%	Q1 2014
JDFS Jordanian Duty Free Shops	116.25	7.50	15.50	-	7.54	3.71	6.45%	2.06	37.14%	46.56%	Q1 2014
JOST Jordan Steel	21.35	35.00	0.61	-1.61%	N/A	0.51	0.00%	-0.11	-4.26%	-8.71%	Q1 2014
DADI Dar Al Dawa Development and Investment	83.50	25.00	3.34	-	11.17	1.47	2.99%	0.30	6.94%	13.40%	Q1 2014

Source: Companies Financials & Bloomberg

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