

Amman Stock Exchange (ASE) Daily Market Report October 20th, 2014

Market Summary:

Trading value for Sunday 19/10/2014 reached JOD (6.4) million. (8.9) million shares were traded through (3,246).

The shares price index closed at (2095.91) point, an increase of (0.06%).

The shares of (116) companies were traded, the shares prices of (33) companies rose, and the shares prices of (40) declined.

At the sector level, the Services index increased by 0.13%, the financial index decreased by 0.10%, and the Industrial index decreased by 0.08%.

Source: Amman Stock Exchange (ASE)

Economic News

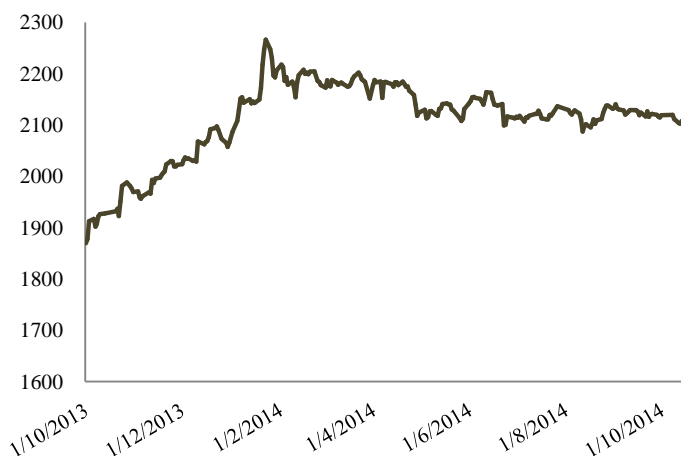
- USAID grants USD 250 million to support economic development**

The United States Agency for International Development (USAID) and the government signed a USD 250 million memorandum on Sunday to support economic development in Jordan over the next five years. The agreement, which was signed by government delegates and USAID mission director for Jordan Beth Paige, aims at stimulating economic growth, helping to restore fiscal balance, diversification of energy sources, supporting energy efficiency, increasing competitiveness, improving the skills of the labor force in Jordan, along with increasing trade and creating new jobs.

- Cabinet allows NEPCO to borrow from Islamic banks**

The Cabinet on Sunday agreed on a recommendation to enable the National Electric Power Company (NEPCO) to borrow from local Islamic banks with guarantees from the government. Under the decision, suggested by the Cabinet's economic development committee, NEPCO, which was hit hard by the cut in the Egyptian gas supply, will borrow from Islamic banks to cover its financial needs until the end of this year. The new measure will enable the company to pay its debts and meet its obligations to power stations and the Jordan Petroleum Refinery Company. Also on Sunday, the Cabinet allowed the Zarqa Municipality to obtain a five-year licence for an FM radio station.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
JOIN	2.10	5.00%
ICMI	1.58	4.63%
UTOB	6.39	3.56%
AQRM	0.3	3.44%
WIVA	0.31	3.33%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
SGBJ	1.16	-7.20%
TAMR	0.13	-7.14%
JNCC	0.19	-5.00%
IPCH	0.4	-4.76%
REDV	0.21	-4.54%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
SPIC	0.79	1,127,746
ROYA	0.54	773,923
ARBK	7.30	455,742
ATTA	1.72	389,099
JNTH	1.22	316,332

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
TAMR	0.13	2,078,593
SPIC	0.79	1,440,147
ROYA	0.54	1,411,718
SHRA	0.7	420,190
SURA	0.44	305,573

Source: Amman Stock Exchange (ASE)

- **Petro Jordan Abadi heralds new era for upgrading Jordan's phosphate industry**

The Jordan Phosphate Mines Company (JOPH) on Sunday inaugurated a fertilizer factory in Indonesia, marking its first strategic venture abroad. The plant, Petro Jordan Abadi, heralds JOPH's drive to give Jordanian phosphate an added value bringing it up to 80 percent, with the remaining 20 percent as crude phosphate. The factory was established on a 50-50 partnership with companies owned by the Indonesia government, the factory is located in Gersik city, East Java province. JOPH Chairman Amer Majali said the plant is designed to annually produce 200,000 tons of phosphoric acid, the main component of fertilizers, 550,000 tons of gypsum, used to manufacture cement, and producing 550,000 tons of pure gypsum to be used in different industries.

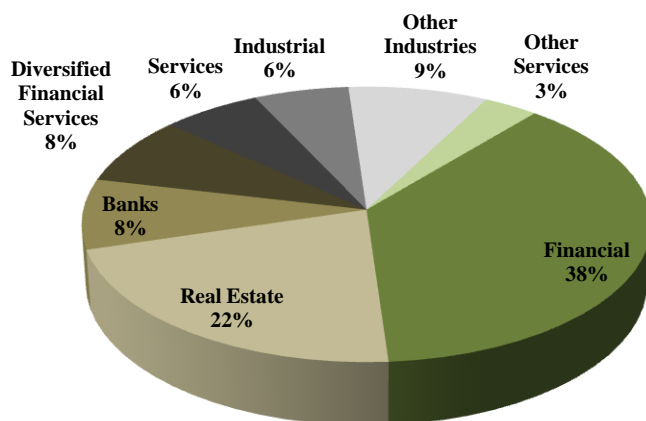
- **'Unfavourable environment could drive away more ICT companies'**

After an international digital gaming company left Jordan and Yahoo is set to close its office before year end, the Jordan Gaming Task Force (JGTF) warned Sunday that more ICT companies are likely to leave if the "unfavourable environment governing the sector" continues.

- **Jordanians brace for 'substantially' lower fuel prices as winter approaches**

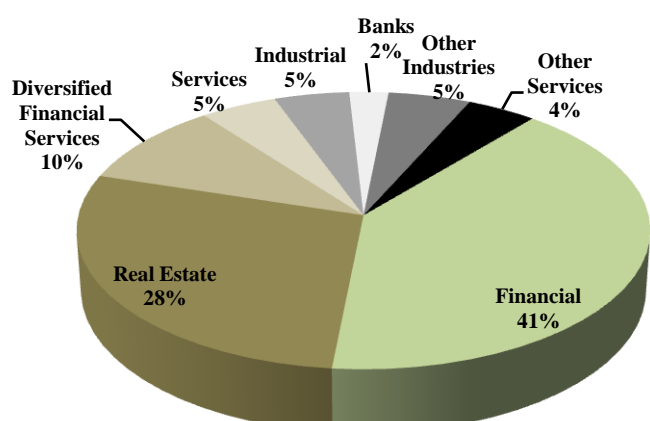
The drop in international oil prices is good news for Jordanians, if it is reflected "fairly" on domestic fuel prices. The fall in the price of Brent crude to its lowest level since late 2010 has prompted many Jordanians to hope the pace of the decline internationally would be reflected in the domestic market by the end of this month as the government is set to update fuel prices. The government pricing mechanism at the end of every month takes into account the average global prices of Brent crude oil and ready-to-use fuel products during the month before. International benchmark Brent oil for November delivery was traded around USD 83 per barrel over the past week but bounced back by the end of the week to around USD 86 a barrel.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	9775.32	-6.51%	13.60%
Dubai	4619.60	-7.01%	27.28%
Abu Dhabi	4899.67	-3.63%	9.96%
Egypt	8523.87	-4.24%	25.14%
Qatar	13416.06	-3.09%	24.68%
Kuwait	7570.05	-1.03%	-2.16%
Oman	7313.63	-2.27%	1.08%
Lebanon	1170.34	-0.38%	1.36%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1886.76	-1.15%	2.99%
Dow Jones	16380.41	-0.69%	-0.37%
Nasdaq	4258.44	-2.33%	2.78%
London	3369.59	-0.55%	-6.29%
Nikkei 225	14532.51	-1.15%	-8.65%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,158.08	569.60	7.30	1.25%	12.30	1.07	3.85%	0.59	1.37%	8.62%	Q1 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	18.33	2.11	3.30%	0.50	1.70%	11.67%	Q1 2014
BOJX	Bank of Jordan	398.61	155.10	2.57	-0.39%	9.59	1.30	5.84%	0.27	1.96%	13.23%	Q1 2014
JOKB	Jordan Kuwait Bank	365.00	100.00	3.65	-1.08%	8.47	0.87	5.48%	0.43	1.67%	10.40%	Q1 2014
JOIB	Jordan Islamic Bank	456.25	125.00	3.65	1.11%	10.93	1.72	4.11%	0.33	1.26%	16.01%	Q1 2014
CABK	Cairo Amman Bank	278.00	100.00	2.78	-3.47%	6.67	1.01	6.12%	0.42	1.88%	15.47%	Q1 2014
AHLI	Jordan National Bank	209.55	165.00	1.27	-0.78%	7.70	0.72	4.72%	0.16	1.01%	9.46%	Q1 2014
EXFB	Capital Bank Of Jordan	259.05	165.00	1.57	-	6.11	0.82	6.37%	0.26	2.25%	13.25%	Q1 2014
UBSI	Union Bank	183.70	110.00	1.67	-	8.67	0.71	3.59%	0.19	1.09%	8.31%	Q1 2014
SGBJ	Société Générale de Banque - Jordanie	116.00	100.00	1.16	-7.20%	14.47	1.01	0.00%	0.08	1.23%	7.07%	Q1 2014
AJIB	Arab Jordan Investment Bank	180.00	100.00	1.80	1.12%	11.22	1.20	7.22%	0.16	1.36%	10.39%	Q1 2014
INVB	Jordan Investment and Finance Bank	130.00	100.00	1.30	-0.76%	14.75	0.92	5.38%	0.09	1.13%	6.27%	Q1 2014
ABCO	Arab Banking Corporation / (Jordan)	115.50	110.00	1.05	-	9.49	0.85	8.66%	0.11	1.25%	9.01%	Q1 2014
JDIB	Jordan Dubai Islamic Bank	97.00	100.00	0.97	-	55.66	0.75	0.00%	0.02	0.16%	0.67%	Q1 2014
JCBK	Jordan Commercial Bank	104.00	100.00	1.04	-	14.54	0.89	0.00%	0.07	0.68%	6.14%	Q1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,874.66	83.32	22.50	-1.53%	20.26	2.06	6.67%	1.11	9.15%	10.30%	Q1 2014
JTEL	Jordan Telecommunications	747.50	250.00	2.99	0.34%	3.61	1.99	0.00%	0.83	33.17%	55.86%	Q1 2014
JOPH	Jordan Phosphate Mines	444.00	75.00	5.92	0.34%	42.77	0.57	0.00%	0.14	0.92%	1.35%	Q1 2014
JOEP	Jordan Electric Power	204.88	75.60	2.71	2.26%	N/A	2.58	2.77%	-0.37	-3.85%	-32.47%	Q1 2014
JOPT	Jordan Petroleum Refinery	194.00	40.00	4.85	-0.82%	6.87	1.56	0.00%	0.71	1.71%	24.75%	FY 2014
EICO	Al-Eqbal Investment Company	296.25	25.00	11.85	-	12.61	6.32	8.44%	0.94	26.29%	41.59%	Q1 2014
NCCO	Northern Cement	150.15	55.00	2.73	-	8.48	2.17	3.63%	0.32	22.55%	26.50%	Q1 2014
JOCM	Jordan Cement Factories	110.01	60.44	1.82	-1.62%	N/A	1.30	0.00%	-0.30	-9.75%	-20.67%	Q1 2014
RJAL	Alia-The Royal Jordanian Airlines	33.75	84.37	0.40	-	N/A	0.81	0.00%	-0.16	-2.07%	-24.32%	Q3 2013
MANE	Afaq For Energy Company	303.60	110.00	2.76	0.36%	15.49	2.23	4.35%	0.18	7.68%	14.68%	Q1 2014
ZARA	Zara Investments	84.51	148.26	0.57	-3.39%	N/A	0.45	0.00%	-0.04	-2.12%	-2.89%	Q1 2014
AIEI	Arab International for Education and Investment	180.63	40.50	4.46	0.68%	6.38	1.86	6.73%	0.70	25.52%	30.17%	Q1 2014
MDTR	Mediterranean Tourism Investment	99.90	45.00	2.22	-	45.21	2.04	2.70%	0.05	4.15%	4.42%	Q1 2014
JDFS	Jordanian Duty Free Shops	116.25	7.50	15.50	-	7.54	3.71	6.45%	2.06	37.14%	46.56%	Q1 2014
JOST	Jordan Steel	22.05	35.00	0.63	-	N/A	0.53	0.00%	-0.11	-4.26%	-8.71%	Q1 2014
DADI	Dar Al Dawa Development and Investment	87.50	25.00	3.50	-	11.70	1.54	2.86%	0.30	6.94%	13.40%	Q1 2014

Source: Companies Financials & Bloomberg

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