

## Amman Stock Exchange (ASE) Daily Market Report September 18<sup>th</sup>, 2014

### Market Summary:

Trading value for Wednesday 17/09/2014 reached JOD (5.4) million. (5.3) million shares were traded through (3,365).

The shares price index closed at (2119) points, a drop of (.39%).

The shares of (143) companies were traded, the shares prices of (44) companies rose, and the shares prices of (50) declined.

Source: Amman Stock Exchange (ASE)

### Economic News

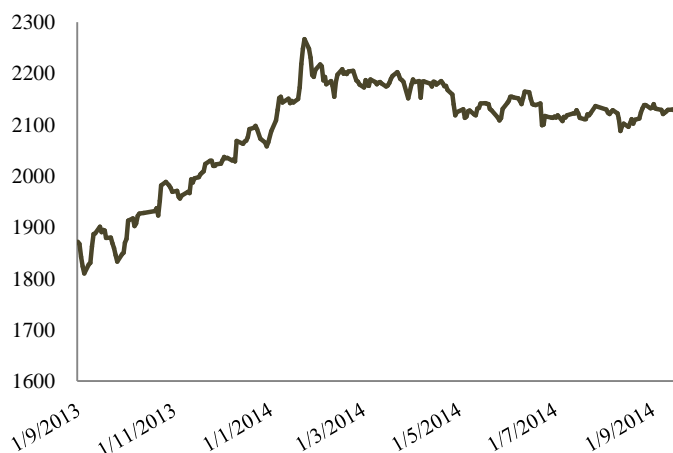
#### • Jordan signs six deals with France

Water Minister Hazem Nasser said Jordan and France signed six memoranda of understanding on the sidelines of the Royal visit, three of which are related to government work while the others are related to the private sector and the Aqaba Special Economic Zone. The memos regarding government work include a technical and financial cooperation program between the Planning Ministry and the French government for the period 2014-2016.

#### • 1,800 megawatts of renewable energy projects to be connected to grid by end of 2018

Several renewable energy projects with a total capacity of 1,800 megawatts (MW) will be connected to the national power grid by the end of 2018, Energy Minister Mohammad Hamed said Wednesday. Speaking at the opening of the Powering Middle East Summit, held in partnership with the Arab Renewable Energy Commission (AREC) and Estratvents, the minister noted that the Kingdom has already signed 12 power purchase agreements to develop solar projects — mainly in the southern Maan Governorate — with a total capacity of 200MW.

### Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
TAMR	0.14	7.69%
UNIN	1.32	7.32%
SGBJ	1.08	6.93%
JNCC	0.17	6.25%
RECV	0.19	5.56%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
SHRA	0.65	-10.96%
ARSI	0.17	-5.56%
GENM	2.66	-5.00%
SALM	2.34	-4.88%
ICMI	1.47	-4.55%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
ARBK	7.32	766,667
SFWA	2.37	457,877
JOIR	0.42	310,858
JNTH	1.01	295,496
JOCM	1.8	228,210

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
JOIR	0.42	712,595
ENTK	0.54	319,234
JNTH	1.01	299,925
SHRA	0.65	248,613
JOST	0.64	236,497

Source: Amman Stock Exchange (ASE)

- **Electricity company's losses expected at JOD 1.45b by year-end**

The losses of the state-owned National Electric Power Company (NEPCO) since the start of the year until the end of August stood at JD1.18 billion, and the figure is expected to rise to JD1.45 billion by the end of the year. The Cabinet held a session Wednesday, chaired by Prime Minister Abdullah Ensour, to discuss NEPCO's losses — blamed on the harsh economic situation the country is undergoing. The Jordan News Agency, Petra, said NEPCO's losses were estimated at JOD 996 million when an economic correction program was designed under the supervision of the International Monetary Fund.

- **Toukan attributes high indebtedness to financing NEPCO's cumulative deficit**

The government is aware of the increase in public debt and it has to meet its pledges, regarding the issues of energy and water, he said. The government has taken measures to alleviate the cost of these two vital commodities on the low-income bracket, through cash subsidies and the Social Safety Net, he added. Toukan remarked the ministry will work to include further financial figures in its monthly bulletin for more transparency and disclosure.

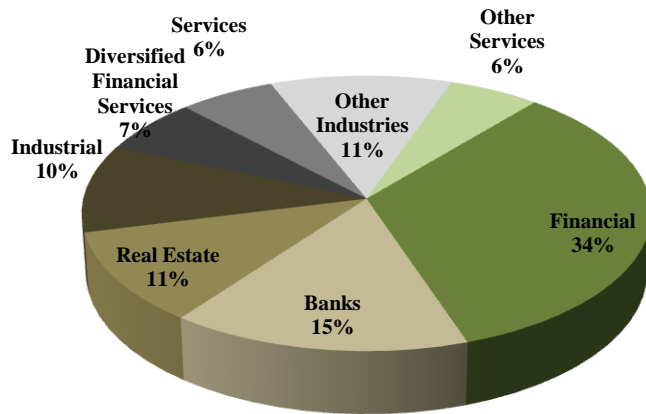
- **Amman Chamber of Industry reveals slightly higher exports during 8 months**

The Amman Chamber of Industry's (ACI) announced on Wednesday that certificates of origin it issued for exports increased slightly during the last eight months compared with the same period of 2013, reaching JD2.7 billion compared with JD2.6 billion during the same period of last year. Despite a decrease in exports to Iraq, the country topped the list of markets that import Jordanian products, standing at JD575 million compared with JD693 million in the first eight months of last year. Saudi Arabia came second importing around JD369 million worth of national products, followed by India at JD252 million and the US at JD248 million. Exports included cosmetics, chemical and manufacturing industries, medical and pharmaceutical supplies as well as foodstuff, agricultural produce and carton.

- **ACC vice president calls for more trade between Jordan and Taiwan**

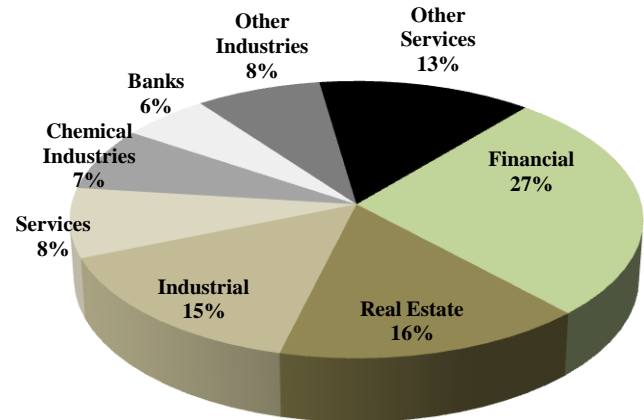
Amman Chamber of Commerce (ACC) Vice President Ghassan Kharfan on Wednesday called for increasing trade exchange between Jordan and Taiwan. During a meeting with a delegation representing Taiwanese exporters and importers, he stressed the need to form joint committees comprising members of the two countries' private sectors to boost bilateral cooperation. Kharfan noted that the trade imbalance was evident as the Kingdom imports from the East Asian country amounted \$362 million last year whereas Jordanian exports from Taiwan came at \$20 million.

**Figure 5: Value Traded**



Source: Amman Stock Exchange (ASE)

**Figure 5: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 6: Regional Markets Indices**

	Index Close	% Change	Year to Date
KSA	11080.92	0.79%	28.77%
Dubai	4984.71	0.00%	43.56%
Abu Dhabi	5171.73	0.43%	18.64%
Egypt	9575.39	0.43%	40.58%
Qatar	14165.05	0.19%	34.33%
Kuwait	7586.75	0.19%	0.47%
Oman	7496.97	0.11%	9.09%
Lebanon	1169.48	-0.17%	1.33%

Source: Bloomberg

**Figure 7: International Markets Indices**

	Index Close	% Change	Year to Date
S&P 500	2001.57	0.13%	9.26%
Dow Jones	17156.85	0.15%	4.35%
Nasdaq	4562.19	0.21%	10.12%
London	3610.73	-0.16%	0.42%
Nikkei 225	15888.67	-0.14%	-0.13%

Source: Bloomberg

**Figure 8: Banks Listed on the Amman Stock Exchange (ASE)**

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,169.47	569.60	7.32	-1.08%	12.34	1.07	3.84%	0.59	1.37%	8.62%	Q1 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	18.33	2.11	3.30%	0.50	1.70%	11.67%	Q1 2014
BOJX	Bank of Jordan	400.16	155.10	2.58	-0.77%	9.62	1.30	5.81%	0.27	1.96%	13.23%	Q1 2014
JOKB	Jordan Kuwait Bank	370.00	100.00	3.70	-	8.58	0.88	5.41%	0.43	1.67%	10.40%	Q1 2014
JOIB	Jordan Islamic Bank	463.75	125.00	3.71	0.27%	11.11	1.74	4.04%	0.33	1.26%	16.01%	Q1 2014
CABK	Cairo Amman Bank	290.00	100.00	2.90	-2.03%	6.95	1.05	5.86%	0.42	1.88%	15.47%	Q1 2014
AHLI	Jordan National Bank	214.50	165.00	1.30	-0.76%	7.88	0.74	4.62%	0.16	1.01%	9.46%	Q1 2014
EXFB	Capital Bank Of Jordan	275.55	165.00	1.67	-	6.50	0.87	5.99%	0.26	2.25%	13.25%	Q1 2014
UBSI	Union Bank	184.80	110.00	1.68	-0.59%	8.72	0.72	3.57%	0.19	1.09%	8.31%	Q1 2014
SGBJ	Société Générale de Banque - Jordanie	108.00	100.00	1.08	6.93%	13.47	0.94	0.00%	0.08	1.23%	7.07%	Q1 2014
AJIB	Arab Jordan Investment Bank	175.00	100.00	1.75	-	10.91	1.17	7.43%	0.16	1.36%	10.39%	Q1 2014
INVB	Jordan Investment and Finance Bank	135.00	100.00	1.35	-0.74%	15.32	0.95	5.19%	0.09	1.13%	6.27%	Q1 2014
ABCO	Arab Banking Corporation / (Jordan)	114.40	110.00	1.04	-0.95%	9.40	0.84	8.74%	0.11	1.25%	9.01%	Q1 2014
JDIB	Jordan Dubai Islamic Bank	98.00	100.00	0.98	1.03%	56.23	0.76	0.00%	0.02	0.16%	0.67%	Q1 2014
JCBK	Jordan Commercial Bank	105.00	100.00	1.05	-	14.68	0.89	0.00%	0.07	0.68%	6.14%	Q1 2014

Source: Companies Financials & Bloomberg

**Figure 9: Highest Market Capitalization listed on the ASE**

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,999.63	83.32	24.00	-1.52%	21.61	2.20	6.25%	1.11	9.15%	10.30%	Q1 2014
JTEL	Jordan Telecommunications	757.50	250.00	3.03	0.33%	3.66	2.01	0.00%	0.83	33.17%	55.86%	Q1 2014
JOPH	Jordan Phosphate Mines	467.25	75.00	6.23	-1.11%	45.01	0.61	0.00%	0.14	0.92%	1.35%	Q1 2014
JOEP	Jordan Electric Power	201.10	75.60	2.66	-0.75%	N/A	2.53	2.82%	-0.37	-3.85%	-32.47%	Q1 2014
JOPT	Jordan Petroleum Refinery	188.40	40.00	4.71	-	6.67	1.51	0.00%	0.71	1.71%	24.75%	FY 2014
EICO	Al-Eqbal Investment Company	322.25	25.00	12.89	-0.69%	13.72	6.88	7.76%	0.94	26.29%	41.59%	Q1 2014
NCCO	Northern Cement	145.75	55.00	2.65	-3.99%	8.23	2.11	3.74%	0.32	22.55%	26.50%	Q1 2014
JOCM	Jordan Cement Factories	108.80	60.44	1.80	0.56%	N/A	1.28	0.00%	-0.30	-9.75%	-20.67%	Q1 2014
RJAL	Alia-The Royal Jordanian Airlines	31.22	84.37	0.37	-	N/A	0.75	0.00%	-0.16	-2.07%	-24.32%	Q3 2013
MANE	Afaq For Energy Company	314.60	110.00	2.86	-	16.05	2.31	4.20%	0.18	7.68%	14.68%	Q1 2014
ZARA	Zara Investments	87.47	148.26	0.59	-	N/A	0.47	0.00%	-0.04	-2.12%	-2.89%	Q1 2014
AIEI	Arab International for Education and Investment	180.23	40.50	4.45	-0.45%	6.37	1.86	6.74%	0.70	25.52%	30.17%	Q1 2014
MDTR	Mediterranean Tourism Investment	99.90	45.00	2.22	-	45.21	2.04	2.70%	0.05	4.15%	4.42%	Q1 2014
JDFS	Jordanian Duty Free Shops	113.25	7.50	15.10	-	7.34	3.62	6.62%	2.06	37.14%	46.56%	Q1 2014
JOST	Jordan Steel	22.40	35.00	0.64	4.92%	N/A	0.54	0.00%	-0.11	-4.26%	-8.71%	Q1 2014
DADI	Dar Al Dawa Development and Investment	89.25	25.00	3.57	0.28%	11.94	1.57	2.80%	0.30	6.94%	13.40%	Q1 2014

Source: Companies Financials & Bloomberg

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