

Amman Stock Exchange (ASE) Daily Market Report August 21st, 2014

Market Summary:

Trading value for Wednesday 20/08/2014 reached JOD (4.3) million. (4.5) million shares were traded through (2,945).

The shares price index closed at (2102.22) point, a decrease of (0.41%).

The shares of (133) companies were traded, the shares prices of (33) companies rose, and the shares prices of (60) declined.

At the sector level, the Services index decreased by 1.00%, the Industrial index decreased by 0.51%, and the financial index decreased by 0.19%.

Source: Amman Stock Exchange (ASE)

Economic News

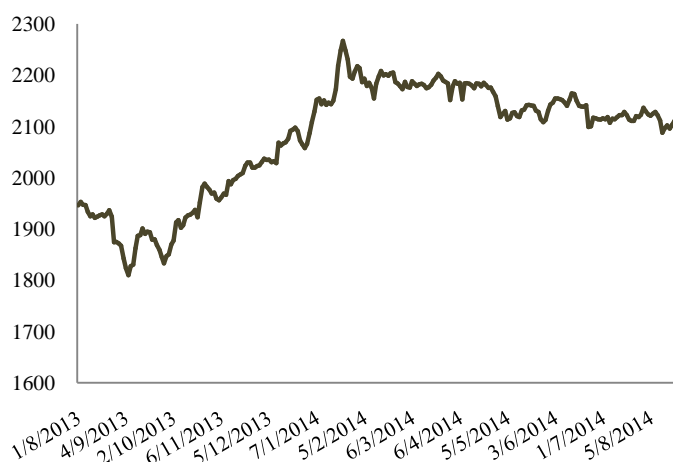
Gov't cancels plans to build 5 wind power plants

The government has cancelled plans to accept proposals to build five wind-run power plants with a total capacity of 400 megawatts (MW), according to Energy Minister Mohammad Hamed. The ministry cancelled the projects due to the grid's constraints at present and inability to absorb more loads, Hamed said in a phone interview this week. The grid's capacity stands at 3,200MW at present and it can accept another 500MW.

'New USD 45 million wastewater pipeline to be built next year'

The Ministry of Water and Irrigation will construct a new wastewater pipeline in the first quarter of next year to transport sewage from Zarqa Governorate and parts of Amman to Al Samra Wastewater Treatment Plant, according to a government official. The new pipeline will be established next to an existent conveyor that was built 30 years ago to transport wastewater from Zarqa and Amman to Al Samra plant, the official said on condition of anonymity. The ministry seeks to replace the old pipe which is worn out, the ministry official added, noting that it is 1,200 millimetres wide.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
ARSI	0.14	7.69%
THIC	1.34	7.20%
REDV	0.15	7.14%
MDGF	0.86	4.87%
VFED	1.38	4.54%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
SECO	0.06	-14.28%
JERY	1.79	-6.28%
JOST	0.51	-5.55%
JVOI	0.77	-4.93%
INVB	1.35	-4.92%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
JOIB	3.53	678,481
JDIB	0.77	496,260
AHLI	1.31	314,876
ATTA	1.28	254,579
ARBK	7.88	216,238

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
JDIB	0.77	649,843
OFTC	0.38	395,123
JOST	0.51	273,325
AHLI	1.31	238,939
ATTA	1.28	200,366

Source: Amman Stock Exchange (ASE)

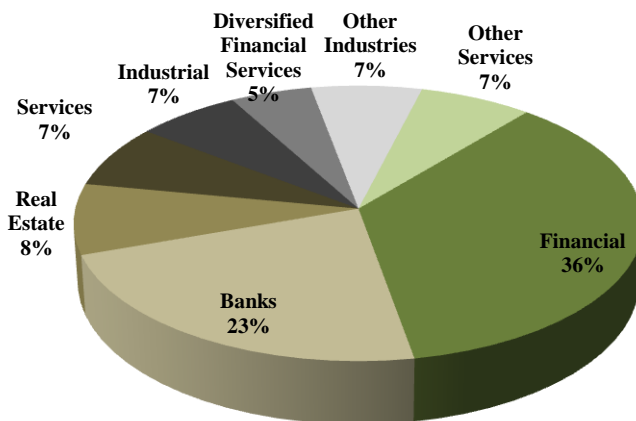
- **Jordan's trade activity running in high gear**

Jordan's trade deficit widened by 10.5 percent during the first half of 2014 to around JOD 5.4 billion compared to JOD 4.8 billion at the end of the same period last year. According to the Department of Statistics (DoS), total exports (including re-exports) rose at the end of June this year by 6.8 percent to JOD 2.9 billion compared to JOD 2.8 billion during the same period of 2013. The DoS report indicated that national exports rose by 8.6 percent to JOD 2.5 billion whereas re-exports dropped by 3.4 percent to JOD 406 million. It also indicated that imports rose by 9.2 percent to JOD 8.3 billion compared to JOD 7.6 billion. Subsequently, exports coverage of imported goods stood at around 35.5 percent down from 36.3 percent during the first six months of last year.

- **Hikma Pharma cuts revenue forecast for branded drugs**

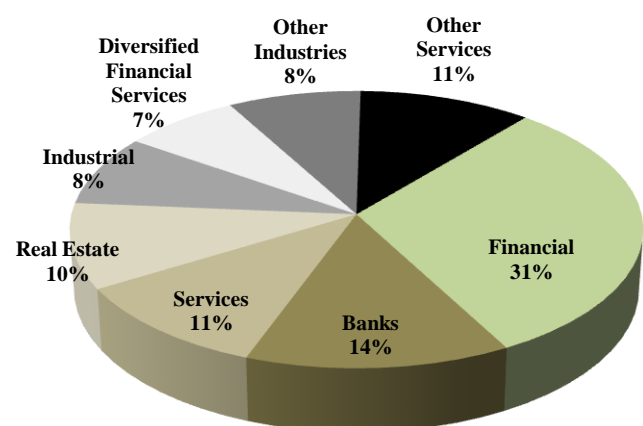
Hikma Pharmaceuticals Plc reported a 44 percent jump in first-half profit helped by a strong performance at its U.S. injectibles business, but the Jordanian drugmaker cut its sales growth forecast for branded drugs citing shipment issues in some north African markets. The company, which makes and markets branded and non-branded generics and injectibles, lowered its full-year revenue growth forecast for the branded drugs business to a low-single digit percentage from about 10 percent earlier. First-half revenue rises 16 percent to USD 738 million, while Revenue in injectibles business rises 41 percent to USD 346 mln. The Company also announced that it will pay special dividend of 4 pence per share.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	10716.24	0.53%	24.53%
Dubai	4855.73	0.08%	39.84%
Abu Dhabi	5055.06	0.03%	15.96%
Egypt	9437.49	0.44%	38.56%
Qatar	13682.57	0.00%	29.75%
Kuwait	7339.56	0.39%	-2.80%
Oman	7340.29	0.26%	6.81%
Lebanon	1189.16	-0.77%	3.04%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1986.51	0.25%	8.44%
Dow Jones	16979.13	0.35%	3.27%
Nasdaq	4526.48	-0.02%	9.25%
London	3606.33	-0.42%	0.29%
Nikkei 225	15454.45	0.03%	-2.86%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,488.45	569.60	7.88	-1.25%	53.12	1.16	3.57%	0.15	1.37%	8.62%	Q1 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	73.31	2.11	3.30%	0.12	1.70%	11.67%	Q1 2014
BOJX	Bank of Jordan	383.10	155.10	2.47	-	36.86	1.25	6.07%	0.07	1.96%	13.23%	Q1 2014
JOKB	Jordan Kuwait Bank	363.00	100.00	3.63	-0.55%	33.68	0.87	5.51%	0.11	1.67%	10.40%	Q1 2014
JOIB	Jordan Islamic Bank	441.25	125.00	3.53	-0.28%	42.30	1.66	4.25%	0.08	1.26%	16.01%	Q1 2014
CABK	Cairo Amman Bank	290.00	100.00	2.90	1.75%	27.81	1.05	5.86%	0.10	1.88%	15.47%	Q1 2014
AHLI	Jordan National Bank	216.15	165.00	1.31	-	31.77	0.74	4.58%	0.04	1.01%	9.46%	Q1 2014
EXFB	Capital Bank Of Jordan	272.25	165.00	1.65	1.85%	25.68	0.86	6.06%	0.06	2.25%	13.25%	Q1 2014
UBSI	Union Bank	178.20	110.00	1.62	0.62%	33.63	0.69	3.70%	0.05	1.09%	8.31%	Q1 2014
SGBJ	Société Générale de Banque - Jordanie	95.00	100.00	0.95	-	47.41	0.83	0.00%	0.02	1.23%	7.07%	Q1 2014
AJIB	Arab Jordan Investment Bank	164.00	100.00	1.64	-	40.89	1.10	7.93%	0.04	1.36%	10.39%	Q1 2014
INVB	Jordan Investment and Finance Bank	135.00	100.00	1.35	-4.93%	61.27	0.95	5.19%	0.02	1.13%	6.27%	Q1 2014
ABCO	Arab Banking Corporation / (Jordan)	114.40	110.00	1.04	-	37.61	0.84	8.74%	0.03	1.25%	9.01%	Q1 2014
JDIB	Jordan Dubai Islamic Bank	77.00	100.00	0.77	-2.53%	176.74	0.59	0.00%	0.00	0.16%	0.67%	Q1 2014
JCBK	Jordan Commercial Bank	105.00	100.00	1.05	0.96%	58.70	0.89	0.00%	0.02	0.68%	6.14%	Q1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	2,062.12	83.32	24.75	0.04%	89.14	2.27	6.06%	0.28	9.15%	10.30%	Q1 2014
JTEL	Jordan Telecommunications	762.50	250.00	3.05	0.33%	14.74	2.03	0.00%	0.21	33.17%	55.86%	Q1 2014
JOPH	Jordan Phosphate Mines	501.75	75.00	6.69	1.36%	193.35	0.65	0.00%	0.03	0.92%	1.35%	Q1 2014
JOEP	Jordan Electric Power	201.85	75.60	2.67	-2.91%	20.24	2.54	2.81%	0.13	-3.85%	-32.47%	Q1 2014
JOPT	Jordan Petroleum Refinery	180.40	40.00	4.51	-1.53%	6.39	1.45	0.00%	0.71	1.71%	24.75%	FY 2014
EICO	Al-Eqbal Investment Company	310.25	25.00	12.41	0.40%	52.84	6.62	8.06%	0.23	26.29%	41.59%	Q1 2014
NCCO	Northern Cement	159.50	55.00	2.90	-0.68%	36.03	2.31	3.42%	0.08	22.55%	26.50%	Q1 2014
JOCM	Jordan Cement Factories	74.95	60.44	1.24	-4.62%	N/A	0.88	0.00%	-0.08	-9.75%	-20.67%	Q1 2014
RJAL	Alia-The Royal Jordanian Airlines	35.44	84.37	0.42	-	N/A	0.85	0.00%	-0.12	-2.07%	-24.32%	Q3 2013
MANE	Afaq For Energy Company	314.60	110.00	2.86	1.42%	64.19	2.31	4.20%	0.04	7.68%	14.68%	Q1 2014
ZARA	Zara Investments	91.92	148.26	0.62	-	N/A	0.49	0.00%	-0.01	-2.12%	-2.89%	Q1 2014
AIEI	Arab International for Education and Investment	182.25	40.50	4.50	-	25.75	1.88	6.67%	0.17	25.52%	30.17%	Q1 2014
MDTR	Mediterranean Tourism Investment	99.90	45.00	2.22	-	180.84	2.04	2.70%	0.01	4.15%	4.42%	Q1 2014
JDFS	Jordanian Duty Free Shops	113.25	7.50	15.10	-	29.38	3.62	6.62%	0.51	37.14%	46.56%	Q1 2014
JOST	Jordan Steel	17.85	35.00	0.51	-5.56%	N/A	0.43	0.00%	-0.03	-4.26%	-8.71%	Q1 2014
DADI	Dar Al Dawa Development and Investment	81.50	25.00	3.26	-2.40%	43.61	1.43	3.07%	0.07	6.94%	13.40%	Q1 2014

Source: Companies Financials & Bloomberg

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