

Amman Stock Exchange (ASE) Daily Market Report June 22nd, 2016

Market Summary:

Trading value for Tuesday 21/06/2016 reached JD(5.3) million. (4.8) million shares were traded through (2,341).

The shares price index closed at (2108.57) point, a decrease of (0.08%).

The shares of (113) companies were traded, the shares prices of (28) companies rose, and the shares prices of (38) declined.

At the sector level, the Industrial index increased by 0.53%, the Services index decreased by 0.32%, and the Financial index decreased by 0.14%.

Economic News

- Jordan Investor Confidence Index up by 3.79 in March**

AMMAN -- Jordan Strategy Forum's Jordan Investor Confidence Index increased in March 2016 by 3.76 to reach around 97.87 points compared to 94.11 points in February 2016.

Confidence, as measured by each sub-index, differed in performance in March 2016, according to a forum statement. The sub-index of confidence in the Amman Stock Exchange (ASE) drove the overall increase in the Jordan Investor Confidence Index with an increase of 3.55 points to reach 100.45 points in March 2016. This increase is attributed to the positive change in foreign investment in the ASE whereby the inflow of foreign investment was over 4.5 times the size of the outflow of foreign investment in that month. This increase in confidence in the stock exchange was accompanied by a slight decrease in the Monetary Sub-Index, which dropped by approximately 0.55 points, and an increase in the Real Economy Sub-Index, which rose by 0.75.

- 'IMF programme to yield budget surplus in 2019'**

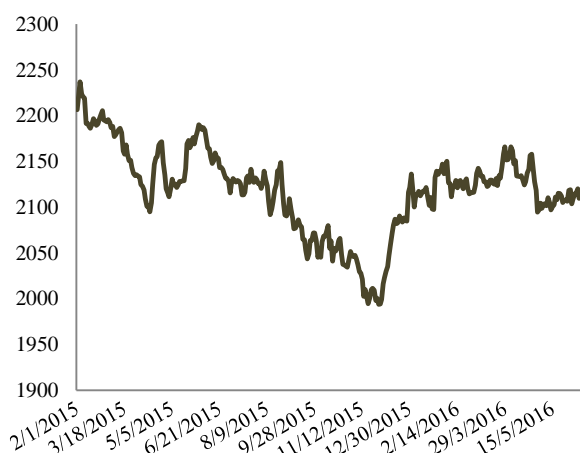
AMMAN - The government and the International Monetary Fund (IMF) expect the Treasury to achieve a surplus in 2019 under a new economic reform programme sponsored by the Washington-based international financial institution.

At a meeting on Monday with chief editors of daily newspapers and economic writers, senior

government officials said Jordan has reached an agreement with the IMF over the Extended Fund Facility (EFF), which would give the Kingdom access to hundreds of millions of dollars over the period 2016-2019.

Under the EFF, in 2019 the budget is expected to achieve a surplus of JD170 million, JD177 million in 2020 and JD183 million in 2021, according to figures made available to the press during the meeting at the Prime Ministry.

Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
JNCC	0.13	8.33%
GENI	2.98	7.19%
UNIN	1.39	6.92%
APCT	0.17	6.25%
JDPC	0.57	3.63%

Figure 2: Top losers

	Close Price	Change
JOPH	2.84	-7.18%
INOH	1.00	-4.76%
SECO	0.20	-4.76%
AEIN	1.42	-4.69%
JEDI	0.41	-4.65%

Source: Amman Stock Exchange (ASE)

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
MEET	1.54	824,782
SPIC	0.97	468,916
DERA	1.00	384,980
IDMC	0.86	382,161
RUMI	1.82	318,514

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

	Closing price	Trading Volume
MEET	1.54	553,500
SPIC	0.97	486,345
IDMC	0.86	439,955
DERA	1	385,000
AEIV	0.52	271,050

Source: Amman Stock Exchange (ASE)

- **Agreement on access to EU market expected in July**

AMMAN — Negotiations to open up Jordan's access to the EU market should be concluded by the end of July, the planning and international cooperation minister said on Tuesday.

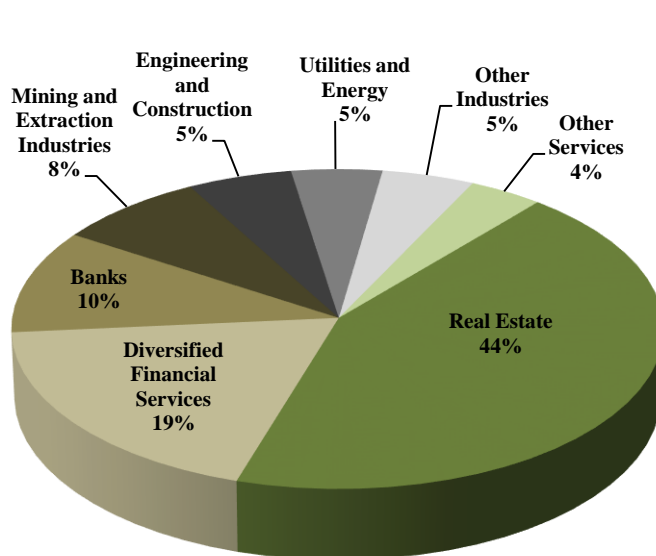
Planning Minister Imad Fakhoury met with EU ambassadors in Amman on Monday to review progress in the Jordan Compact, the deal reached at the London conference in February, a ministry statement said.

Under the deal, the ministry said, Jordan will receive improved access to the European market through simplified rules of origin, to increase the Kingdom's capacity to cope with the Syrian refugee crisis.

It noted that simplified rules of origin are important to attract investments to Jordan, which would increase economic growth, create job opportunities and improve Jordanian exports' access to the EU market, the statement noted.

Fakhoury said progress has been made in negotiations between Jordan and the EU to simplify the rules of origin.

Both sides are intensifying their efforts to bridge the remaining gaps so that a mutually satisfactory agreement can be reached by the end of July, the minister added.

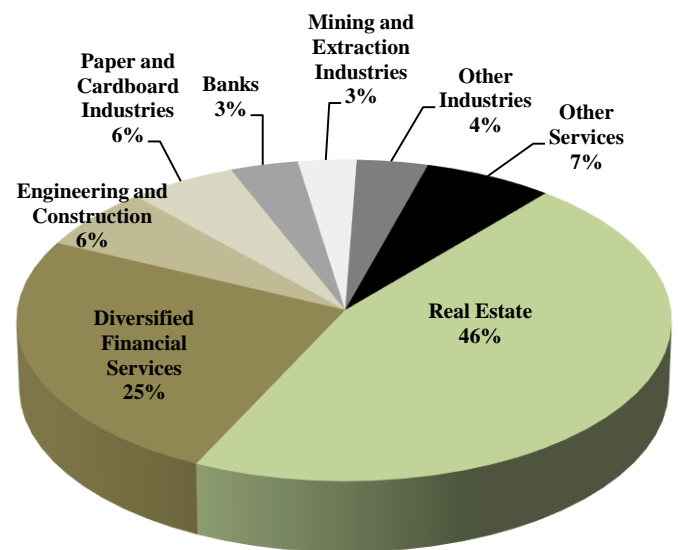


Source: Amman Stock Exchange (ASE)

Figure 5: Regional Markets Indices

05/06/2016	Index Close	% Change
KSA	6553.01	-0.09%
Dubai	3343.43	1.13%
Abu Dhabi	4503.49	0.50%
Egypt	7250.92	0.66%
Qatar	9919.32	0.96%
Kuwait	5437.62	0.11%
Oman	5788.38	0.07%
Lebanon	1146.18	0.17%

Source: Bloomberg



Source: Amman Stock Exchange (ASE)

Figure 6: International Markets Indices

05/06/2016	Index Close	% Change
S&P 500	2088.90	0.27%
Dow Jones	17829.73	0.14%
Nasdaq	4843.76	0.14%
London	3419.35	0.30%
Nikkei 225	16169.11	1.28%

Source: Bloomberg

Figure 7: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,992.18	640.80	6.23	-0.32%	10.51	0.95	1.93%	0.59	1.26%	7.91%	Q3 2015
THBK	The Housing Bank for Trade and Finance	2,331.00	252.00	9.25	0.00%	18.39	2.42	3.78%	0.50	1.20%	9.56%	Q3 2015
BOJX	Bank of Jordan	341.22	155.10	2.20	0.00%	8.05	0.99	9.09%	0.27	1.32%	8.55%	Q3 2015
JOKB	Jordan Kuwait Bank	356.00	100.00	3.56	-0.84%	10.53	0.81	5.62%	0.34	1.01%	6.17%	Q3 2015
JOIB	Jordan Islamic Bank	507.00	150.00	3.38	0.00%	10.76	1.70	3.85%	0.31	1.12%	12.12%	Q3 2015
CABK	Cairo Amman Bank	316.80	160.00	1.98	0.51%	7.25	1.04	6.57%	0.27	1.26%	10.32%	Q3 2015
AHLI	Jordan National Bank	206.50	175.00	1.18	0.00%	11.54	0.67	8.47%	0.10	0.68%	5.16%	Q3 2015
EXFB	Capital Bank Of Jordan	161.54	181.50	0.89	0.00%	6.56	0.57	10.21%	0.14	0.70%	5.14%	Q3 2015
UBSI	Union Bank	199.10	110.00	1.81	-1.09%	7.77	0.71	4.42%	0.23	0.77%	6.43%	Q3 2015
SGBJ	Société Générale de Banque - Jordanie	104.00	100.00	1.04	0.00%	9.64	0.82	0.00%	0.11	0.93%	6.97%	Q3 2015
AJIB	Arab Jordan Investment Bank	246.00	150.00	1.64	-1.20%	10.26	1.27	7.32%	0.16	0.95%	8.50%	Q3 2015
INVB	Jordan Investment and Finance Bank	131.00	100.00	1.31	0.00%	8.73	0.88	5.34%	0.15	1.11%	6.13%	Q3 2015
ABCO	Arab Banking Corporation / (Jordan)	130.90	110.00	1.19	0.85%	8.63	0.88	7.56%	0.14	1.05%	7.73%	Q3 2015
JDIB	Jordan Dubai Islamic Bank	124.00	100.00	1.24	0.81%	137.25	0.94	0.00%	0.01	0.10%	0.56%	Q3 2015
JCBK	Jordan Commercial Bank	147.00	100.00	1.47	0.00%	8.49	1.09	0.00%	0.17	0.92%	9.21%	Q3 2015

*Source: Companies Financials & Bloomberg, *Prices as of 21/06/2016

Figure 8: Companies listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,474.73	83.32	17.70	1.14%	11.75	1.72	8.47%	1.51	9.93%	11.12%	Q3 2015
JTEL	Jordan Telecommunications	542.50	250.00	2.17	0.00%	22.54	1.67	7.74%	0.10	2.26%	3.83%	Q3 2015
JOPH	Jordan Phosphate Mines	213.00	75.00	2.84	-7.19%	5.86	0.26	0.00%	0.48	2.00%	3.03%	Q3 2015
JOEP	Jordan Electric Power	180.68	75.60	2.39	0.42%	9.72	1.65	3.14%	0.25	2.63%	23.11%	Q3 2015
JOPT	Jordan Petroleum Refinery	252.75	75.00	3.37	-1.17%	7.92	1.59	4.45%	0.43	1.53%	16.14%	Q3 2015
EICO	Al-Eqbal Investment Company	571.25	25.00	22.85	0.84%	16.68	8.47	4.38%	1.37	24.87%	36.84%	Q3 2015
NCCO	Northern Cement	156.75	55.00	2.85	0.00%	10.18	2.17	10.53%	0.28	10.38%	14.57%	Q3 2015
JOCM	Jordan Cement Factories	82.20	60.44	1.36	2.26%	11.63	1.02	0.00%	0.12	2.93%	6.96%	Q3 2015
RJAL	Alia-The Royal Jordanian Airlines	54.00	84.37	0.64	0.00%	-21.36	0.97	0.00%	-0.03	5.12%	108.01%	Q3 2015
MANE	Afaq For Energy Company	249.70	110.00	2.27	-0.44%	15.34	1.85	6.17%	0.15	4.74%	9.75%	Q3 2015
ZARA	Zara Investments	75.61	148.26	0.51	0.00%	-33.67	0.47	0.00%	-0.02	-0.79%	-1.14%	Q3 2015
AIEI	Arab International for Education and Investment	155.12	40.50	3.83	0.79%	10.78	1.71	7.83%	0.36	6.52%	8.37%	Q3 2015
JODA	Jordan Dairy	10.28	4.00	2.57	0.00%	6.53	1.11	7.78%	0.39	10.20%	13.28%	Q3 2015
JDFS	Jordanian Duty Free Shops	161.25	7.50	21.50	0.00%	9.95	3.63	6.98%	2.16	27.29%	29.99%	Q3 2015
JOST	Jordan Steel	16.45	35.00	0.47	2.17%	-13.16	0.41	0.00%	-0.04	0.59%	1.05%	Q3 2015
DADI	Dar Al Dawa Development and Investment	58.75	25.00	2.35	0.00%	13.3	1.13	5.32%	17.67%	1.48%	2.76%	Q3 2015

*Source: Companies Financials & Bloomberg, *Prices as of 20/06/2016

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