

## Amman Stock Exchange (ASE) Daily Market Report November 7th, 2012

### Market Summary:

Trading value for Tuesday 06/11/2012 reached JD(6.8) million. (8.0) million shares were traded through (3,669).

The shares price index closed at (1922.03) point, a decrease of (0.02%).

The shares of (152) companies were traded, the shares prices of (55) companies rose, and the shares prices of (44) declined.

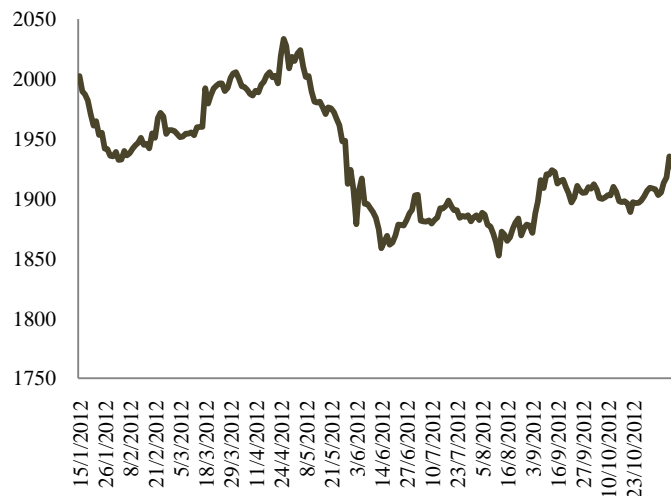
At the sector level, the Industrial index increased by 0.50%, the Services index decreased by 0.25%, and the Financial index decreased by 0.13%.

Source: Amman Stock Exchange (ASE)

### Economic News

- Cairo agrees to up Jordan's gas supplies**  
 Egypt has agreed to boost Jordan's gas supplies, Minister of Energy and Mineral Resources Alaa Batayneh announced on Tuesday, ending a months-long dispute over the country's former primary energy source. According to Batayneh, Egyptian Minister of Oil Osama Kamal agreed on Tuesday to raise gas quantities from a recent average of 40 million cubic feet (mcf) daily to 200mcf, minimum rate outlined in an amended agreement signed between the two sides in 2011, by the end of the month.
- Drop in grants, increase in subsidies' bill mask financial reform — Zu'bi**  
 A drop in grants and an increase in subsidies' bill have eclipsed the configuration of financial reform carried out by the government, Finance's Secretary General Omar Zu'bi said on Tuesday.  
 In a statement, a copy of which was made available to The Jordan Times, Zu'bi described the fall in grants to JD25.8 million by the end of September this year from JD1.04 billion during the same period of 2011 as one "huge" factor. He highlighted financial reform by indicating that the budget deficit excluding grants has declined to JD1.1 billion during the first nine months of 2012 from JD1.2 billion during the same period last year.

Figure 1: Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 2: Top Gainers

	Close Price	Change
FRST	0.11	7.00%
AFIN	1.03	7.29%
JNCC	0.15	7.14%
MEDI	0.17	6.25%
BLAD	0.84	5.00%

Source: Amman Stock Exchange (ASE)

Figure 3: Top losers

	Close Price	Change
DKHS	0.11	8.33%
AMAD	1.84	6.59%
JDPC	0.38	5.00%
PROF	0.38	5.00%
JOIT	1.16	4.91%

Figure 4: Top Companies by Value Traded

	Closing price	Value Traded
AEIV	0.76	966,580
FATI	2.08	742,755
ARBK	7.03	448,407
TRUK	2.3	432,633
MSFT	0.7	384,343

Source: Amman Stock Exchange (ASE)

Figure 5: Top Companies by Trading Volume

	Closing price	Trading Volume
AEIV	0.76	1,258,346
REDV	0.22	734,664
SURA	0.33	671,720
MSFT	0.7	530,046
FATI	2.08	356,589

Source: Amman Stock Exchange (ASE)

## Corporate News

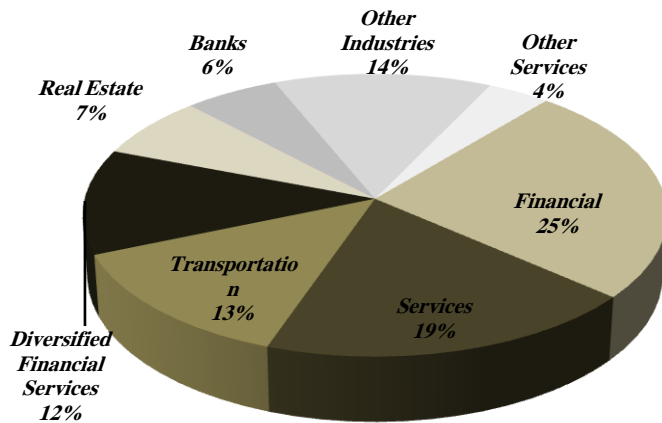
- **Royal Jordanian to suspend Muscat operations**

*Royal Jordanian will be suspending its operations between Amman and Muscat, from November 17, 2012, the carrier said on Tuesday. The airline's President and CEO, Amer Hadidi, said in a statement that the decision to suspend operations is due to "commercial reasons".*

- **JOD 26.5 million the electricity distribution companies' debt**

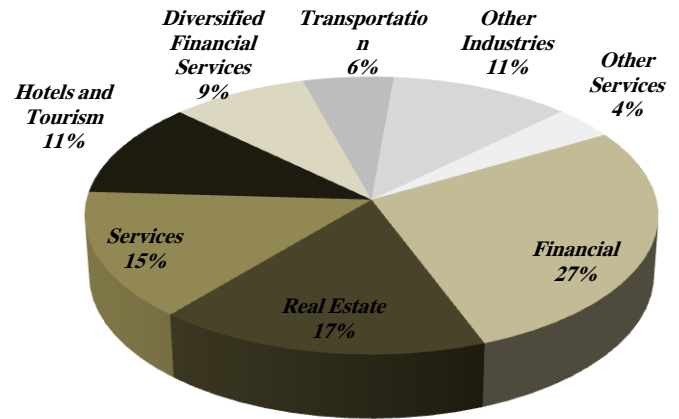
*The general director of the National Electricity Company, Dr. Ghalib Ma' abrah stated that delaying the payment of obligations of electricity distribution companies to the National Electricity Company will put additional burdens on company for it to provide the necessary liquidity to buy fuel from the oil refinery, the debt on distribution companies during the last month is estimated to have reached JOD 26.5 million distributed between Jordanian Electric Power Company, which covers an area of Amman and the middle area and electricity distribution companies, which covers the southern area.*

**Figure 6: Value Traded**



Source: Amman Stock Exchange (ASE)

**Figure 7: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 8: Regional Markets Indices**

	Index Close	% Change	Year to Date
KSA	6919.17	1.11%	2.62%
Dubai	1615.59	0.16%	7.69%
Abu Dhabi	2674.9	0.46%	2.10%
Egypt	5567.55	1.78%	27.77%
Qatar	8570.43	0.06%	-6.83%
Kuwait	5712.44	-0.53%	-0.44%
Oman	5686.52	0.01%	-0.13%
Lebanon	1110	0.08%	-3.35%

Source: Bloomberg

**Figure 9: International Markets Indices**

	Index Close	% Change	Year to Date
S&P 500	1428.39	0.79%	5.90%
Dow Jones	13245.68	1.02%	3.35%
Nasdaq	3011.933	0.41%	10.37%
London	3074.52	0.72%	0.19%
Nikkei 225	8975.15	-0.36%	4.95%

Source: Bloomberg

**Figure 10: Banks Listed on the Amman Stock Exchange (ASE)**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK Arab Bank	3,829.41	550.20	6.96	-1.00%	17.30	0.72	3.49%	0.40	0.64%	4.11%	Q1 2012
THBK The Housing Bank for Trade and Finance	2,079.00	252.00	8.25	-	20.56	2.12	3.03%	0.40	1.52%	10.89%	Q1 2012
BOJX Bank of Jordan	327.26	155.10	2.11	0.96%	8.65	1.26	7.11%	0.24	1.85%	15.50%	Q1 2012
JOKB Jordan Kuwait Bank	308.00	100.00	3.08	-0.32%	7.38	0.89	6.49%	0.42	1.87%	12.37%	Q1 2012
JOIB Jordan Islamic Bank for Finance and Investment	276.00	100.00	2.76	-	9.74	1.29	5.43%	0.28	1.02%	13.67%	Q1 2012
CABK Cairo Amman Bank	260.00	100.00	2.60	-	7.07	1.21	6.54%	0.37	1.94%	17.85%	Q1 2012
AHLI Jordan National Bank	192.00	150.00	1.28	-	8.36	0.77	7.81%	0.15	0.90%	9.86%	Q1 2012
EXFB Capital Bank Of Jordan	160.50	150.00	1.07	-0.93%	21.87	0.70	0.00%	0.05	0.54%	3.39%	Q1 2012
UBSI Union Bank	151.00	100.00	1.51	-	22.69	0.66	3.97%	0.07	0.44%	2.85%	Q1 2012
SGBJ Société Générale de Banque - Jordanie	43.00	50.00	0.86	-	16.93	0.71	0.00%	0.05	0.71%	4.28%	Q1 2012
AJIB Arab Jordan Investment Bank	136.00	100.00	1.36	-0.73%	11.75	1.11	7.35%	0.12	1.29%	9.49%	Q1 2012
INVB Jordan Investment and Finance Bank	120.00	100.00	1.20	0.84%	9.10	0.86	6.67%	0.13	1.85%	10.54%	Q1 2012
ABCO Arab Banking Corporation / (Jordan)	100.05	99.06	1.01	-	8.80	0.77	8.06%	0.11	1.50%	9.47%	Q1 2012
JDIB Industrial Development Bank	86.33	89.00	0.97	-	11.88	0.74	0.00%	0.08	2.16%	6.45%	Q1 2012
JCBK Jordan Commercial Bank	76.98	82.77	0.93	-	23.01	0.79	0.00%	0.04	0.43%	3.50%	F.Y 2011

Source: Companies Financials & Bloomberg

**Figure 11: Highest Market Capitalization listed on the ASE**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT Arab Potash	3,982.60	83.32	47.80	0.53%	13.03	3.70	6.28%	3.67	26.61%	31.36%	Q1 2012
JTEL Jordan Telecommunications	1,335.00	250.00	5.34	-	14.78	3.16	6.74%	0.36	13.45%	21.20%	Q1 2012
JOPH Jordan Phosphate Mines	998.25	75.00	13.31	0.76%	6.13	1.39	3.38%	2.17	19.11%	25.53%	Q1 2012
JOEP Jordan Electric Power	244.19	75.60	3.23	-2.71%	23.18	2.30	4.95%	0.14	1.95%	10.69%	Q1 2012
JOPT Jordan Petroleum Refinery	186.56	32.00	5.83	1.04%	2.91	1.45	0.00%	2.00	6.19%	62.97%	F.Y 2011
EICO International Tobacco and Cigarettes	171.00	20.00	8.55	1.54%	7.24	4.08	11.70%	1.18	29.38%	58.78%	Q1 2012
NCCO Northern Cement	159.50	55.00	2.90	-	15.16	2.27	6.21%	0.19	13.94%	15.88%	Q1 2012
JOCM Jordan Cement Factories	87.04	60.44	1.44	2.86%	N/A	0.67	0.00%	-0.42	-11.80%	-18.48%	Q1 2012
RJAL Alia-The Royal Jordanian Airlines	48.94	84.37	0.58	-	N/A	1.18	0.00%	-0.69	-14.69%	-89.54%	Q1 2012
MANE Afaq For Energy Company	124.30	110.00	1.13	-0.88%	16.74	1.02	6.19%	0.07	4.64%	6.12%	F.Y 2011
ZARA Zara Investments	100.00	125.00	0.80	-	N/A	0.60	0.00%	-0.01	-0.31%	-0.52%	F.Y 2011
AIEI Arab International for Education and Investment	115.43	40.50	2.85	-	9.42	1.89	7.02%	0.30	14.47%	20.87%	F.Y 2011
MDTR Mediterranean Tourism Investment	85.95	45.00	1.91	-	42.01	1.75	2.09%	0.05	3.88%	4.12%	F.Y 2011
JDFS Jordanian Duty Free Shops	83.18	7.50	11.09	-	9.78	2.58	9.02%	1.13	24.39%	27.88%	F.Y 2011
JOST Jordan Steel	47.95	35.00	1.37	-1.44%	17.53	0.99	8.76%	0.08	3.00%	5.63%	Q1 2012
DADI Dar Al Dawa Development and Investment	33.35	23.00	1.45	-	N/A	0.61	0.00%	-0.24	-5.49%	-9.57%	Q1 2012

Source: Companies Financials & Bloomberg

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