

Amman Stock Exchange (ASE) Daily Market Report May 27th, 2015

Market Summary:

Trading value for Tuesday 26/05/2015 reached JOD (9.3) million. (9.8) million shares were traded through (3,394).

The shares price index closed at (2,176) point, an increase of (0.33%).

The shares of (129) companies were traded, the shares prices of (46) companies rose, and the shares prices of (38) declined.

Source: Amman Stock Exchange (ASE)

Economic News

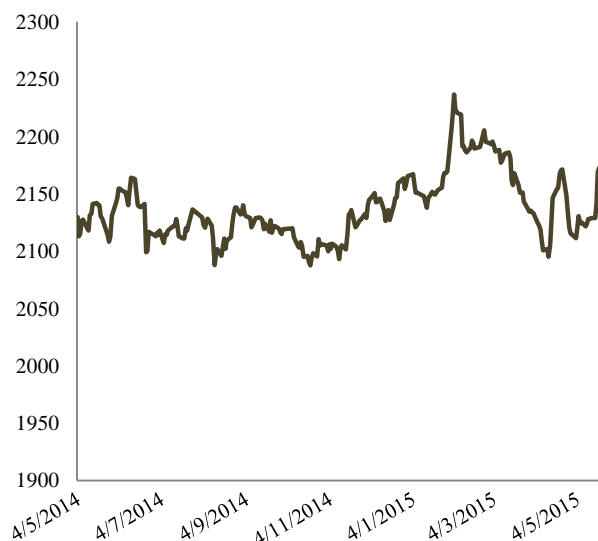
- **'6-7.5% increase expected in fuel prices'**

Fuel prices are expected to increase by 6-7.5 per cent June 1, Gas Stations Owners Association (GSOA) President Fahed Al Fayez said on Tuesday. The expected increase of fuel prices in the local market is linked to the rise in prices of Brent crude oil globally, Fayez added, noting that political factors in the region played a role in raising crude oil prices. "The instability in Yemen and the region affects the safety of sea freight. In addition, regional turmoil also caused demand on fuel derivatives to increase as people tend to stock up on fuel in case it becomes a rare commodity and thus prices increase," Fayez told The Jordan Times over the phone.

- **Expatriates' remittances increase to USD 1.2b**

Remittances of Jordanian expatriates rose by 3.4 percent during the first four months of 2015 compared with the figure recorded during the same period of 2014, the Central Bank of Jordan (CBJ) announced on Tuesday. According to the CBJ figures, remittances reached around USD 1.2 billion compared with around USD 1.1 billion.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
NATA	0.61	5.17%
ICMI	1.49	4.93%
SHBC	0.67	4.69%
PRED	0.67	4.69%
IPCH	0.45	4.65%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
MPHA	0.57	-5.00%
TRUK	0.38	-5.00%
REDV	0.21	-4.55%
JOCF	1.26	-4.55%
ARSI	0.45	-4.26%

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
IDMC	1.14	2,058,485
SPIC	0.51	916,496
ARBK	6.79	671,612
FATI	2.32	642,756
JOPT	6.20	572,387

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

	Closing price	Trading Volume
JNTH	2.08	2,858,957
SPIC	1.03	2,500,401
IDMC	1.35	1,176,775
ATTA	1.93	999,780
IPCH	0.7	802,649

Source: Amman Stock Exchange (ASE)

- ***Aqaba developer launches major private solar power project***

A major developer in Aqaba on Tuesday connected a 3.2 megawatt (MW) solar power plant to the national electricity grid, launching one of the largest private renewable energy projects in the region. Aqaba Special Economic Zone Authority (ASEZA) Chief Commissioner Hani Mulki acted as patron at a ceremony held by Ayla Oasis to officially launch the project. The power generated will be used to operate the seawater pumping station that feeds a chain of lagoons at Ayla's project in Aqaba.

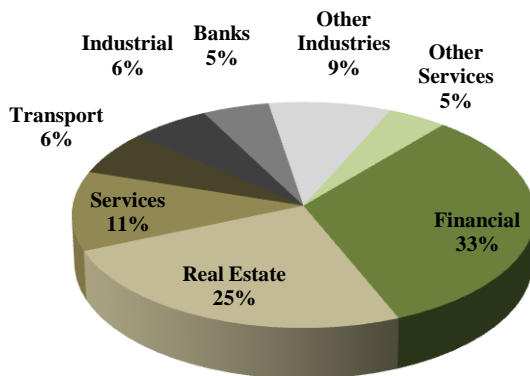
- ***Orange launches 4G in Amman, to expand nationwide by Q3***

Orange Jordan on Tuesday announced the launch of its fourth generation (4G) services in the Kingdom, providing mobile and wireless broadband connectivity at speeds reaching up to 70 megabits per second. The launch process will initially bring 4G coverage to most urban areas in Amman. The roll-out will quickly expand to deliver full nationwide coverage by the third quarter of 2015, Orange Jordan CEO Jean-Francois Thomas told reporters.

- ***Jordanian-Egyptian committee agrees on 10 MoUs, agreements for cooperation***

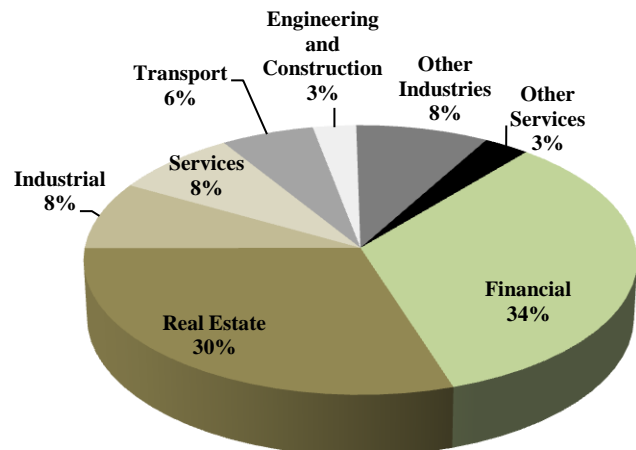
The Jordanian-Egyptian technical preparatory committee, headed by Industry, Trade and Supply Minister Maha Ali and Egyptian International Cooperation Minister Naglaa El Ehwany, agreed Tuesday on 10 memoranda of understanding, agreements, and executive programs as part of the cooperation between the two countries. The documents that were agreed will be submitted to the Joint Higher Jordanian-Egyptian Committee which will convene its 25th meeting on Wednesday, headed by prime ministers of both countries. Ali said agreeing on the 10 documents enhances cooperation between the two countries in the fields of trade, transportation, investment, standards, agriculture, and other fields. Ali said also that the Joint Higher Jordanian-Egyptian Committee's meetings are part of both countries' interest in boosting economic, trade, investment, and financial relations, and exchanging expertise in those fields. She added that this session highlighted the importance of conducting joint investment projects in the industry, trade, transport, tourism, and renewable energy sectors.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	9801.40	0.71%	17.62%
Dubai	4059.52	0.24%	6.79%
Abu Dhabi	4615.09	-0.03%	1.51%
Egypt	8975.32	-1.61%	0.55%
Qatar	12409.13	-0.28%	0.54%
Kuwait	6309.64	-0.02%	-3.14%
Oman	6390.32	0.23%	0.71%
Lebanon	1185.48	-0.51%	1.56%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	2104.20	-1.03%	2.20%
Dow Jones	18041.54	-1.04%	1.23%
Nasdaq	5032.75	-1.11%	6.26%
London	3779.30	-1.04%	7.43%
Nikkei 225	20437.48	0.85%	17.32%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,351.03	640.80	6.79	4.46%	12.10	1.08	1.77%	0.56	1.43%	9.00%	FY 2014
THBK	The Housing Bank for Trade and Finance	2,343.60	252.00	9.30	0.54%	18.91	2.26	3.76%	0.49	1.67%	11.83%	FY 2014
BOJX	Bank of Jordan	401.71	155.10	2.59	-	8.96	1.18	7.72%	0.29	2.10%	13.56%	FY 2014
JOKB	Jordan Kuwait Bank	385.00	100.00	3.85	-	7.67	0.87	5.19%	0.50	1.94%	11.81%	FY 2014
JOIB	Jordan Islamic Bank	528.00	150.00	3.52	-1.12%	11.70	1.87	3.69%	0.30	1.32%	16.79%	FY 2014
CABK	Cairo Amman Bank	407.50	125.00	3.26	-0.31%	9.15	1.40	3.99%	0.36	1.95%	16.02%	FY 2014
AHLI	Jordan National Bank	213.50	175.00	1.22	0.83%	6.25	0.69	8.20%	0.20	1.36%	11.52%	FY 2014
EXFB	Capital Bank Of Jordan	263.18	181.50	1.45	0.69%	6.71	0.79	6.27%	0.22	1.34%	7.95%	Q3 2014
UBSI	Union Bank	191.40	110.00	1.74	0.58%	7.23	0.70	4.60%	0.24	1.27%	10.08%	FY 2014
SGBJ	Société Générale de Banque - Jordanie	125.00	100.00	1.25	-	13.59	1.03	0.00%	0.09	1.22%	7.87%	FY 2014
AJIB	Arab Jordan Investment Bank	270.00	150.00	1.80	-	11.08	1.24	6.67%	0.16	1.65%	12.89%	FY 2014
INVB	Jordan Investment and Finance Bank	114.00	100.00	1.14	-	9.22	0.78	6.14%	0.12	1.56%	8.65%	FY 2014
ABCO	Arab Banking Corporation / (Jordan)	116.60	110.00	1.06	-0.93%	8.67	0.79	8.49%	0.12	1.31%	9.58%	FY 2014
JDIB	Jordan Dubai Islamic Bank	91.00	100.00	0.91	-1.09%	47.33	0.70	0.00%	0.02	0.32%	1.48%	FY 2014
JCBK	Jordan Commercial Bank	110.00	100.00	1.10	-	11.00	0.89	0.00%	0.10	0.90%	8.41%	FY 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,708.02	83.32	20.50	-2.38%	17.14	1.98	7.32%	1.20	10.20%	11.41%	FY 2014
JTEL	Jordan Telecommunications	742.50	250.00	2.97	0.34%	17.63	2.09	5.66%	0.17	6.92%	11.72%	FY 2014
JOPH	Jordan Phosphate Mines	483.00	75.00	6.44	0.31%	23.07	0.62	0.00%	0.28	1.80%	2.71%	FY 2014
JOEP	Jordan Electric Power	198.07	75.60	2.62	0.38%	79.03	2.23	2.86%	0.03	0.33%	2.77%	FY 2014
JOPT	Jordan Petroleum Refinery	465.00	75.00	6.20	-1.12%	14.34	3.12	2.42%	0.43	1.82%	23.70%	FY 2014
EICO	Al-Eqbal Investment Company	347.50	25.00	13.90	-1.42%	13.15	5.14	7.19%	1.06	26.78%	39.53%	FY 2014
NCCO	Northern Cement	162.80	55.00	2.96	-	9.31	2.01	10.14%	0.32	3.19%	4.17%	Q1 2015
JOCM	Jordan Cement Factories	97.92	60.44	1.62	-1.22%	70.87	1.16	0.00%	0.02	0.73%	1.63%	FY 2014
RJAL	Alia-The Royal Jordanian Airlines	48.94	84.37	0.58	-	N/A	-3.09	0.00%	-0.47	Negative	Negative	FY 2014
MANE	Afaq For Energy Company	278.30	110.00	2.53	2.43%	14.52	2.03	5.53%	0.17	7.24%	14.29%	FY 2014
ZARA	Zara Investments	91.92	148.26	0.62	-	66.06	0.50	0.00%	0.01	0.57%	0.75%	FY 2014
AIEI	Arab International for Education and Investment	165.65	40.50	4.09	-0.49%	11.53	1.72	7.33%	0.35	12.68%	15.37%	FY 2014
JODA	Jordan Dairy	30.40	4.00	7.60	-1.43%	26.52	3.44	2.63%	0.29	10.20%	13.38%	FY 2014
JDFS	Jordanian Duty Free Shops	124.88	7.50	16.65	-	8.23	2.59	9.01%	2.02	36.97%	34.66%	FY 2014
JOST	Jordan Steel	21.35	35.00	0.61	-	N/A	0.51	0.00%	-0.08	Negative	Negative	FY 2014
DADI	Dar Al Dawa Development and Investment	78.00	25.00	3.12	-	43.87	1.44	4.01%	0.07	2.95%	5.53%	FY 2014

Source: Companies Financials & Bloomberg

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