

Amman Stock Exchange (ASE) Daily Market Report May 18th, 2016

Market Summary:

Trading value for Tuesday 17/05/2016 reached JOD (6.0) million. (4.9) million shares were traded through (2,711).

The shares price index closed at (2110.96) point, an increase of (0.4%).

The shares of (123) companies were traded, the shares prices of (45) companies rose, and the shares prices of (37) declined.

At the sector level, the Industrial index increased by 0.84%, the Services index increased by 0.38%, and the financial index increased by 0.13%.

Economic News

- Fakhoury urges EU parliament to extend more financial support to Jordan**

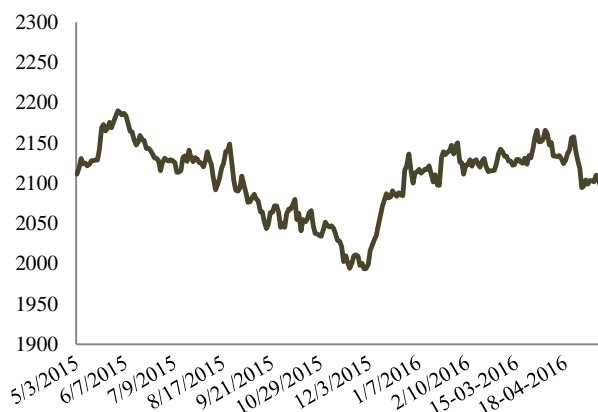
Minister of Planning and International Cooperation Imad Fakhoury on Tuesday urged the European Union (EU) parliament to extend more grants and concessionary loans to Jordan to support the budget and the implementation of priority development projects. According to a ministry statement, Fakhoury told a visiting delegation of the European Parliament Committee on Budgets headed by Jean Arthuis that the international community should offer more financial support to the Kingdom to be able to deal with the repercussions of the five-year Syrian crisis, which forced hundreds of thousands to flee their country to Jordan. The minister said the Kingdom needs more grants to implement vital projects listed in the Jordan Response Plan for the Syria Crisis 2016-2018, in addition to concessionary funding to help the government cover the budget's funding gap.

- Jordan to connect to GCC power grid through Saudi Arabia**

Jordan will sign a memorandum of understanding in the next few days with the GCC Interconnection Authority to join the Gulf countries' grid via Saudi Arabia, a government official said Tuesday. "This is a very important deal for Jordan and it will be followed by several technical meetings to discuss further details of the project," Abdel Fattah Daradkeh, director general of the National Electric Power Company, told The Jordan Times on the sidelines of the Jordan International Energy

Summit, which concluded on Tuesday and attracted 400 experts and officials from several countries. The project will take one to two years to be completed after reaching a final agreement, according to Daradkeh. The project is expected to cost JD170 million to JD200 million, Minister of Energy and Mineral Resources Ibrahim Saif told The Jordan Times on Tuesday.

Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
JEIH	0.56	5.66%
ELZA	0.19	5.56%
ZEIC	2.95	5.36%
JOIR	0.20	5.26%
ROYA	0.42	5.00%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
AALU	1.80	-7.48%
JOIN	1.85	-7.14%
JCBK	1.44	-5.07%
APCT	0.18	-5.00%
MSKN	4.69	-5.00%

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
EICO	20.89	1,403,245
ARBK	6.25	360,660
ATTA	0.54	348,095
UCFI	1.23	314,377
UMIC	1.80	220,872

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

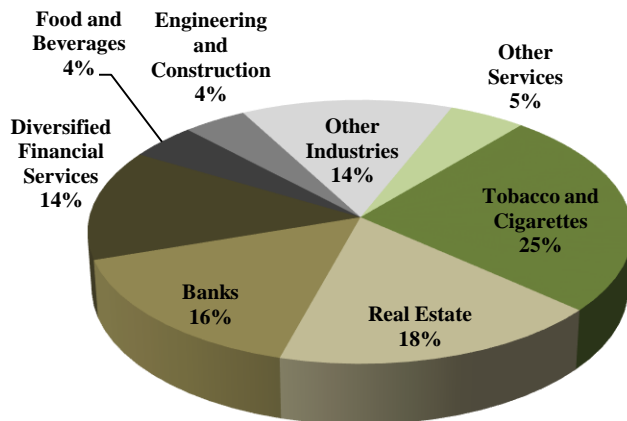
	Closing price	Trading Volume
ATTA	0.54	648,506
ASAS	0.28	614,936
IPCH	0.33	254,280
UCFI	1.23	250,247
ENTK	0.31	212,090

Source: Amman Stock Exchange (ASE)

- **Joblessness rate in 2015 was highest since 2008 — CBJ**

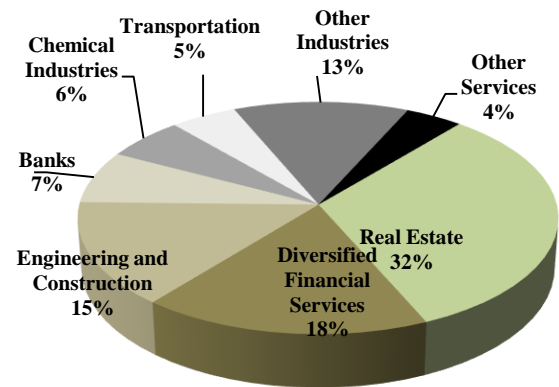
The latest figures on unemployment recently released by the Central Bank of Jordan (CBJ) show that the rate registered by the end of last year was the highest since 2008. The statistics were described by experts as alarming. The Labour Ministry refused to take the blame for the rising joblessness levels as its spokesperson, Mohammad Al Khateeb, insisted that the ministry is not the sole entity in charge of reducing the rates. In its annual report for 2015, issued Monday, the CBJ said the unemployment rate reached 13 per cent last year, the highest since 2008, showing that the number of unemployed Jordanians increased by 36,000 to reach around 209,000.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

17/05/2016	Index Close	% Change
KSA	6739.79	0.61%
Dubai	3301.74	0.35%
Abu Dhabi	4325.23	-0.46%
Egypt	7549.97	1.90%
Qatar	10010.67	0.14%
Kuwait	5367.28	0.36%
Oman	5959.33	-0.22%
Lebanon	1155.31	0.03%

Source: Bloomberg

Figure 7: International Markets Indices

17/05/2016	Index Close	% Change
S&P 500	2047.21	-0.94%
Dow Jones	17529.98	-1.02%
Nasdaq	4715.73	-1.25%
London	3390.29	0.37%
Nikkei 225	16652.80	1.13%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK Arab Bank	4,005.00	640.80	6.25	-0.48%	10.55	0.96	1.92%	0.59	1.26%	7.91%	Q3 2015
THBK The Housing Bank for Trade and Finance	2,331.00	252.00	9.25	0.00%	18.39	2.42	3.78%	0.50	1.20%	9.56%	Q3 2015
BOJX Bank of Jordan	361.38	155.10	2.33	1.30%	8.53	1.05	8.58%	0.27	1.32%	8.55%	Q3 2015
JOKB Jordan Kuwait Bank	360.00	100.00	3.60	0.00%	10.65	0.82	5.56%	0.34	1.01%	6.17%	Q3 2015
JOIB Jordan Islamic Bank	510.00	150.00	3.40	-0.58%	10.82	1.71	3.82%	0.31	1.12%	12.12%	Q3 2015
CABK Cairo Amman Bank	356.80	160.00	2.23	0.45%	8.17	1.17	5.83%	0.27	1.26%	10.32%	Q3 2015
AHLI Jordan National Bank	210.00	175.00	1.20	0.00%	11.74	0.68	8.33%	0.10	0.68%	5.16%	Q3 2015
EXFB Capital Bank Of Jordan	165.17	181.50	0.91	0.00%	6.70	0.58	9.99%	0.14	0.70%	5.14%	Q3 2015
UBSI Union Bank	192.50	110.00	1.75	4.79%	7.52	0.68	4.57%	0.23	0.77%	6.43%	Q3 2015
SGBJ Société Générale de Banque - Jordanie	106.00	100.00	1.06	0.00%	9.83	0.84	0.00%	0.11	0.93%	6.97%	Q3 2015
AJIB Arab Jordan Investment Bank	258.00	150.00	1.72	0.00%	10.77	1.33	6.98%	0.16	0.95%	8.50%	Q3 2015
INVB Jordan Investment and Finance Bank	134.00	100.00	1.34	-0.74%	8.93	0.90	5.22%	0.15	1.11%	6.13%	Q3 2015
ABCO Arab Banking Corporation / (Jordan)	125.40	110.00	1.14	0.00%	8.27	0.85	7.89%	0.14	1.05%	7.73%	Q3 2015
JDIB Jordan Dubai Islamic Bank	133.00	100.00	1.33	3.91%	147.21	1.01	0.00%	0.01	0.10%	0.56%	Q3 2015
JCBK Jordan Commercial Bank	144.00	100.00	1.44	-5.88%	8.31	1.07	0.00%	0.17	0.92%	9.21%	Q3 2015

*Source: Companies Financials & Bloomberg, *Prices as of 17/05/2016

Figure 9: Companies listed on the Amman Stock Exchange (ASE)

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT Arab Potash	1,416.41	83.32	17.00	0.00%	11.28	1.65	8.82%	1.51	9.93%	11.12%	Q3 2015
JTEL Jordan Telecommunications	557.50	250.00	2.23	1.36%	23.17	1.71	7.53%	0.10	2.26%	3.83%	Q3 2015
JOPH Jordan Phosphate Mines	316.50	75.00	4.22	3.18%	8.71	0.39	0.00%	0.48	2.00%	3.03%	Q3 2015
JOEP Jordan Electric Power	177.66	75.60	2.35	0.00%	9.56	1.62	3.19%	0.25	2.63%	23.11%	Q3 2015
JOPT Jordan Petroleum Refinery	344.25	75.00	4.59	0.00%	10.79	2.16	3.27%	0.43	1.53%	16.14%	Q3 2015
EICO Al-Eqbal Investment Company	522.25	25.00	20.89	2.40%	15.25	7.74	4.79%	1.37	24.87%	36.84%	Q3 2015
NCCO Northern Cement	154.00	55.00	2.80	0.00%	10.00	2.13	10.71%	0.28	10.38%	14.57%	Q3 2015
JOCM Jordan Cement Factories	86.44	60.44	1.43	-1.38%	12.23	1.07	0.00%	0.12	2.93%	6.96%	Q3 2015
RJAL Alia-The Royal Jordanian Airlines	61.59	84.37	0.73	0.00%	-24.36	1.11	0.00%	-0.03	5.12%	108.01%	Q3 2015
MANE Afaq For Energy Company	249.70	110.00	2.27	0.44%	15.34	1.85	6.17%	0.15	4.74%	9.75%	Q3 2015
ZARA Zara Investments	68.20	148.26	0.46	2.22%	-30.37	0.42	0.00%	-0.02	-0.79%	-1.14%	Q3 2015
AIEI Arab International for Education and Investment	159.98	40.50	3.95	-0.75%	11.11	1.76	7.59%	0.36	6.52%	8.37%	Q3 2015
JODA Jordan Dairy	10.04	4.00	2.51	-1.57%	6.38	1.09	7.97%	0.39	10.20%	13.28%	Q3 2015
JDFS Jordanian Duty Free Shops	153.75	7.50	20.50	0.00%	9.48	3.46	7.32%	2.16	27.29%	29.99%	Q3 2015
JOST Jordan Steel	17.15	35.00	0.49	0.00%	-13.72	0.42	0.00%	-0.04	0.59%	1.05%	Q3 2015
DADI Dar Al Dawa Development and Investment	59.00	25.00	2.36	0.00%	13.35	1.13	5.30%	17.67%	1.48%	2.76%	Q3 2015

*Source: Companies Financials & Bloomberg, *Prices as of 17/05/2016

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