

## Amman Stock Exchange (ASE) Daily Market Report May 11<sup>th</sup>, 2016

### Market Summary:

Trading value for Tuesday 10/05/2016 reached JOD (7.6) million. (5.9) million shares were traded through (3,272).

The shares price index closed at (2110.20) point, an increase of (0.41%).

The shares of (116) companies were traded, the shares prices of (52) companies rose, and the shares prices of (23) declined.

At the sector level, the Industrial index increased by 0.51%, the financial index increased by 0.43%, and the Services index increased by 0.23%.

### Economic News

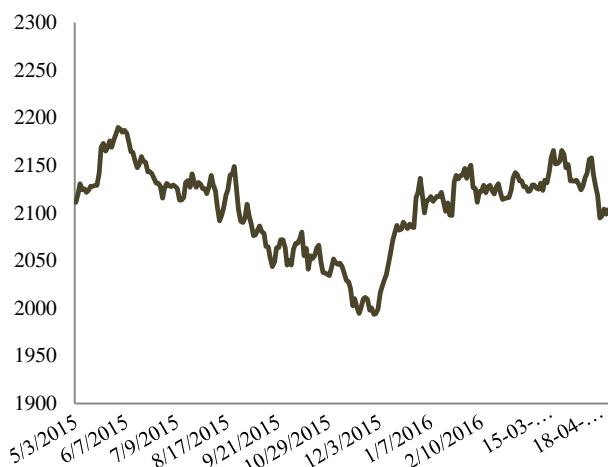
- Jordan's industrial production down in Q1—official data**

Jordan's industrial production saw a decline in the first quarter of this year, except for phosphate production, which increased slightly by 1.6 per cent, the Finance Ministry announced Saturday. Ministry data said potash production fell by 14.5 per cent and fertilisers by 31.5 per cent. The Kingdom's electricity generation also dropped by 39.1 per cent, the ministry said in a statement carried by the Jordan News Agency, Petra.

- Talks with IMF on new program to start next week**

Jordan and the International Monetary Fund (IMF) will begin next week negotiations over a four-year fund-supported program, Finance Minister Omar Malhas announced on Tuesday. Malhas was quoted by the Jordan News Agency, Petra, as saying that a mission from the IMF will arrive early next week to the Kingdom to discuss with officials various aspects of the program and have a close look at the recent developments in the national economy.

Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
JOMA	0.12	9.09%
UTOB	2.33	7.37%
APCT	0.17	6.25%
LIPO	1.01	5.21%
MEET	1.53	4.79%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
IBFM	0.20	-4.76%
ASPM	1.41	-4.73%
UCFI	1.22	-4.69%
NATP	1.08	-4.42%
NAST	0.90	-4.26%

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
EICO	20.2	2,084,500
ARBK	6.20	684,454
IDMC	1.20	329,021
MEET	1.53	296,870
JOPT	4.72	252,050

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

	Closing price	Trading Volume
IBFM	0.2	373,431
DRKM	0.29	360,112
ATTA	0.57	298,980
ENTK	0.28	278,833
IDMC	1.20	273,635

Source: Amman Stock Exchange (ASE)

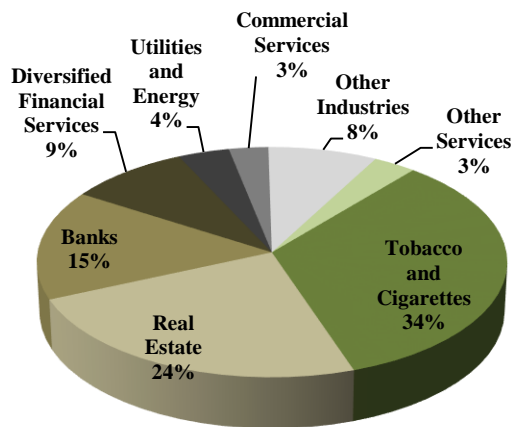
- **Public sector working to cope with arising economic challenges — Fakhoury**

Despite the reform efforts over the years, and the success achieved in some individual aspects of the process, Jordan's public sector is still facing great challenges to adapt to economic requirements, Minister of Planning and International Cooperation Imad Fakhoury said Tuesday. At the inauguration ceremony of the Regional Conference for European Neighbourhood Countries at the Dead Sea to introduce the Principles of Public Administration, Fakhoury said the government's size is still disproportionate to the national economy and needs to be resized.

- **Jordan, Greece should become each other's gateways, say businesspeople**

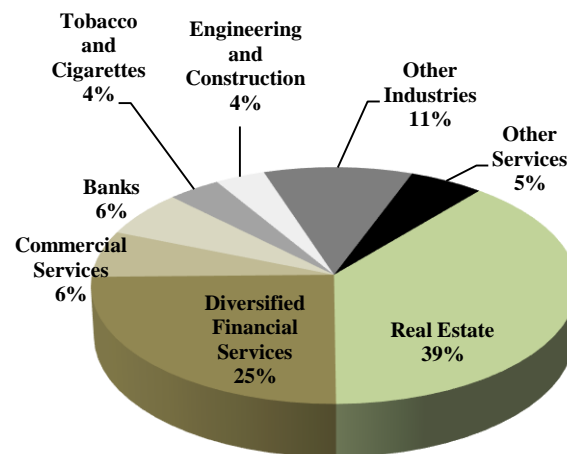
Minister of Industry, Trade and Supply Maha Ali on Tuesday invited Greek businesspeople to make investments in Jordan, which she said can be their gateway to regional and international markets. Jordan enjoys free trade agreements it signed with Arab countries, the US and Canada and other countries, she told a delegation of businesspeople visiting the Kingdom to participate in the Jordanian-Greek business forum, which commenced Tuesday. Ali briefed the delegates on investment opportunities available in the Kingdom, and discussed with them ways to enhance economic cooperation between both countries, the Jordan News Agency, Petra, reported.

- **Figure 5: Value Traded**



Source: Amman Stock Exchange (ASE)

- **Figure 5: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 6: Regional Markets Indices**

10/05/2016	Index Close	% Change
KSA	6644.82	-0.73%
Dubai	3312.37	-0.11%
Abu Dhabi	4427.39	-1.10%
Egypt	7621.91	-0.32%
Qatar	9883.59	0.29%
Kuwait	5351.80	-0.23%
Oman	5978.89	-0.67%
Lebanon	1155.28	0.03%

Source: Bloomberg

**Figure 7: International Markets Indices**

10/05/2016	Index Close	% Change
S&P 500	2084.39	1.25%
Dow Jones	17928.35	1.26%
Nasdaq	4809.88	1.26%
London	3380.82	0.60%
Nikkei 225	16565.19	2.15%

Source: Bloomberg

**Figure 8: Banks Listed on the Amman Stock Exchange (ASE)**

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,972.96	640.80	6.20	0.98%	10.46	0.95	1.94%	0.59	1.26%	7.91%	Q3 2015
THBK	The Housing Bank for Trade and Finance	2,308.32	252.00	9.16	0.11%	18.21	2.40	3.82%	0.50	1.20%	9.56%	Q3 2015
BOJX	Bank of Jordan	474.61	155.10	3.06	-0.33%	11.20	1.38	6.54%	0.27	1.32%	8.55%	Q3 2015
JOKB	Jordan Kuwait Bank	362.00	100.00	3.62	1.69%	10.71	0.82	5.52%	0.34	1.01%	6.17%	Q3 2015
JOIB	Jordan Islamic Bank	507.00	150.00	3.38	-	10.76	1.70	3.85%	0.31	1.12%	12.12%	Q3 2015
CABK	Cairo Amman Bank	356.80	160.00	2.23	0.90%	8.17	1.17	5.83%	0.27	1.26%	10.32%	Q3 2015
AHLI	Jordan National Bank	208.25	175.00	1.19	-	11.64	0.68	8.40%	0.10	0.68%	5.16%	Q3 2015
EXFB	Capital Bank Of Jordan	170.61	181.50	0.94	2.17%	6.93	0.60	9.67%	0.14	0.70%	5.14%	Q3 2015
UBSI	Union Bank	177.10	110.00	1.61	-	6.92	0.63	4.97%	0.23	0.77%	6.43%	Q3 2015
SGBJ	Société Générale de Banque - Jordanie	106.00	100.00	1.06	-	9.83	0.84	0.00%	0.11	0.93%	6.97%	Q3 2015
AJIB	Arab Jordan Investment Bank	261.00	150.00	1.74	-	10.89	1.35	6.90%	0.16	0.95%	8.50%	Q3 2015
INVB	Jordan Investment and Finance Bank	132.00	100.00	1.32	0.76%	8.80	0.89	5.30%	0.15	1.11%	6.13%	Q3 2015
ABCO	Arab Banking Corporation / (Jordan)	125.40	110.00	1.14	-	8.27	0.85	7.89%	0.14	1.05%	7.73%	Q3 2015
JDIB	Jordan Dubai Islamic Bank	128.00	100.00	1.28	0.79%	141.67	0.97	0.00%	0.01	0.10%	0.56%	Q3 2015
JCBK	Jordan Commercial Bank	152.00	100.00	1.52	-	8.78	1.13	0.00%	0.17	0.92%	9.21%	Q3 2015

\*Source: Companies Financials & Bloomberg, \*Prices as of 10/05/2016

**Figure 9: Companies listed on the Amman Stock Exchange (ASE)**

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,433.07	83.32	17.20	-	11.42	1.67	8.72%	1.51	9.93%	11.12%	Q3 2015
JTEL	Jordan Telecommunications	577.50	250.00	2.31	-0.86%	24.00	1.77	7.27%	0.10	2.26%	3.83%	Q3 2015
JOPH	Jordan Phosphate Mines	334.50	75.00	4.46	1.36%	9.21	0.41	0.00%	0.48	2.00%	3.03%	Q3 2015
JOEP	Jordan Electric Power	181.44	75.60	2.40	1.27%	9.76	1.66	3.13%	0.25	2.63%	23.11%	Q3 2015
JOPT	Jordan Petroleum Refinery	354.00	75.00	4.72	-	11.10	2.22	3.18%	0.43	1.53%	16.14%	Q3 2015
EICO	Al-Eqbal Investment Company	505.00	25.00	20.20	1.00%	14.74	7.49	4.95%	1.37	24.87%	36.84%	Q3 2015
NCCO	Northern Cement	154.00	55.00	2.80	-	10.00	2.13	10.71%	0.28	10.38%	14.57%	Q3 2015
JOCM	Jordan Cement Factories	91.88	60.44	1.52	-0.65%	13.00	1.14	0.00%	0.12	2.93%	6.96%	Q3 2015
RJAL	Alia-The Royal Jordanian Airlines	62.44	84.37	0.74	-1.33%	N/A	1.12	0.00%	-0.03	Negative	Negative	Q3 2015
MANE	Afaq For Energy Company	250.80	110.00	2.28	-0.44%	15.41	1.86	6.14%	0.15	4.74%	9.75%	Q3 2015
ZARA	Zara Investments	66.72	148.26	0.45	-	N/A	0.41	0.00%	-0.02	Negative	Negative	Q3 2015
AIEI	Arab International for Education and Investment	161.19	40.50	3.98	-	11.20	1.77	7.54%	0.36	6.52%	8.37%	Q3 2015
JODA	Jordan Dairy	10.68	4.00	2.67	0.38%	6.78	1.16	7.49%	0.39	10.20%	13.28%	Q3 2015
JDFS	Jordanian Duty Free Shops	145.95	7.50	19.46	-	9.00	3.29	7.71%	2.16	27.29%	29.99%	Q3 2015
JOST	Jordan Steel	17.50	35.00	0.50	-	N/A	0.43	0.00%	-0.04	0.59%	1.05%	Q3 2015
DADI	Dar Al Dawa Development and Investment	59.00	25.00	2.36	-	13.4	1.13	5.30%	17.67%	1.48%	2.76%	Q3 2015

\*Source: Companies Financials & Bloomberg, \*Prices as of 10/05/2016

---

## **Disclaimer**

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.

## **Contacts**

If you would like to be added to our mailing list, please send an email to [research@awraq.com](mailto:research@awraq.com) with the subject "Subscribe".

To contact us please visit our website: [www.awraq.com](http://www.awraq.com)  
Or call 00962-6-550-3800, our Fax: 00962-6-550-3801, P.O. Box 925102 Amman 11110 Jordan.

Or send us an email to [Awraq@awraq.com](mailto:Awraq@awraq.com)

---