

Amman Stock Exchange (ASE) Daily Market Report May 3rd, 2015

Market Summary:

Trading value for Wednesday 29/04/2015 reached JOD (6.8) million. (9.8) million shares were traded through (2,589).

The shares price index closed at (2115.53) point, a decrease of (0.22%).

The shares of (117) companies were traded, the shares prices of (36) companies rose, and the shares prices of (38) declined.

At the sector level, the Industrial index decreased by 1.65%, the Services index decreased by 0.11%, and the financial index increased by 0.06%.

Source: Amman Stock Exchange (ASE)

Economic News

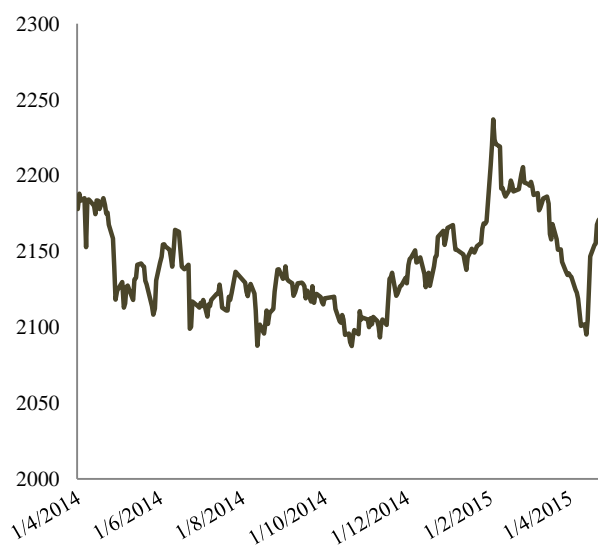
• RJ obtains approval to raise capital

The Royal Jordanian's (RJ) general assembly agreed on Saturday on a restructuring plan for the national carrier that entails raising capital by JOD 200 million. A statement by the airline said that following the discussion, during the extraordinary meeting, stakeholders decided to reduce the restructuring costs by JOD 37.9 million to offset part of the company's accumulated losses at year end 2014. The company reported a net loss of JOD 39.6 million last year. RJ Chairman Suleiman Hafez said the board of directors decided that the increase will happen in three phases; the implementation of the first of which will start in 2015 and the increase will be by JOD 100 million; the capital will be increased by another JOD 100 million in the coming years throughout the period required to implement the restructuring plan (2015-19).

• Fuel prices rise by around 3%

The government raised fuel prices for May by between 2.5 and 3.3 percent, according to an announcement by the Ministry of Industry, Trade and Supply carried by the Jordan News Agency, Petra. Under the new price list, one litre of unleaded 90-octane gasoline now costs JOD 0.625 instead of JOD 0.610, going up by around 2.5 percent compared to last month. The price of 95-octane also rose by the same percentage, with one litre now selling for JOD 0.795 instead of JOD 0.775. The price per litre of diesel and kerosene was set at JOD 0.470 instead of JOD 0.455 — an increase of around 3.3 percent. The cost of a 12.5-kilogramme gas cylinder remained the same, at JOD 8.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
ABMS	1.22	7.01%
HPIC	2.11	6.56%
APCT	0.18	5.88%
ACDT	1.79	4.67%
JODA	6.38	4.24%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
JDFS	15.73	-7.47%
EICO	13.70	-7.18%
ABCO	1.08	-6.89%
AALU	2.35	-6.00%
JOMA	0.16	-5.88%

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
JNTH	1.08	1,477,298
TAMR	0.20	587,725
ATTA	1.39	582,817
IDMC	1.17	522,711
MSKN	0.80	422,358

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

	Closing price	Trading Volume
TAMR	0.2	2,939,000
JNTH	1.08	1,397,350
JOIR	0.37	920,479
NAQL	0.54	679,664
MSKN	0.8	532,614

Source: Amman Stock Exchange (ASE)

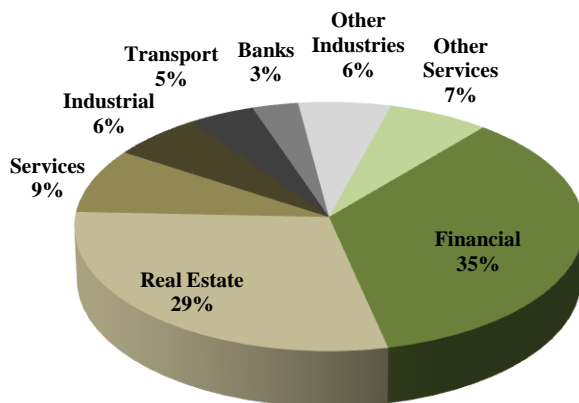
- **Arab Potash company's profits surge 40% in Q1**

The Arab Potash Company posted JOD 32.3 million in profits in the first quarter of the current year, up by 40 percent compared with JOD 23 million in the same period of last year. Lower cost of production and efficient storage policies were the main drivers of the company's significant performance in the three-month period, according to the company's Board Chairman, Jamal Sarairoh. He said the potash market is stabilizing following the price shock in the past few years.

- **Jordan building world's largest internal combustion power plant**

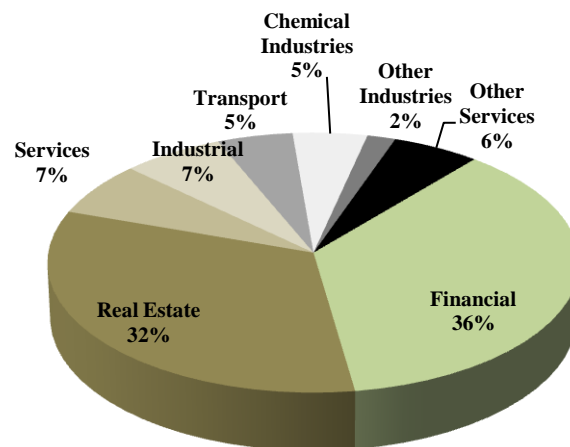
Deputizing for His Majesty King Abdullah, Prime Minister Abdullah Ensour on Wednesday laid the foundation stone for an electricity generation mega-project. Implemented by the Amman-Asia Electric Power Company, the multi-fuel run electricity plant, coded IPP3, will have the production capacity of 573MW, making it the largest internal combustion power plant in the world, which has an entry in Guinness Book of Records, the Jordan News Agency, Petra, reported. The project, located in the Manakher area in east of Amman, will provide around 15 percent of additional electric power to the Kingdom's electricity grid. The station is implemented as a joint venture between a consortium of the Korea Electric Power Corp. Mitsui and Co. Ltd. and the Finnish power company, Wärtsilä, in cooperation with local task groups from the Ministry of Energy and Mineral Resources, the National Electric Power Company and the Jordan Water Authority, according to Petra.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	9812.40	1.02%	18.01%
Dubai	4215.21	0.79%	11.50%
Abu Dhabi	4678.65	0.12%	3.21%
Egypt	8488.49	1.90%	-2.85%
Qatar	12248.35	0.32%	-0.77%
Kuwait	6367.01	0.11%	-1.91%
Oman	6314.14	-0.14%	-0.33%
Lebanon	1194.87	0.17%	2.03%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	2106.85	-0.37%	2.40%
Dow Jones	18035.53	-0.41%	1.13%
Nasdaq	5023.64	-0.63%	5.69%
London	3753.88	-1.14%	6.74%
Nikkei 225	20058.95	0.00%	11.92%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	4,069.08	640.80	6.35	1.76%	11.31	1.01	1.89%	0.56	1.43%	9.00%	FY 2014
THBK	The Housing Bank for Trade and Finance	2,318.40	252.00	9.20	-	18.71	2.23	3.80%	0.49	1.67%	11.83%	FY 2014
BOJX	Bank of Jordan	414.12	155.10	2.67	-	9.24	1.22	7.49%	0.29	2.10%	13.56%	FY 2014
JOKB	Jordan Kuwait Bank	400.00	100.00	4.00	-	7.97	0.91	5.00%	0.50	1.94%	11.81%	FY 2014
JOIB	Jordan Islamic Bank	516.00	150.00	3.44	-2.27%	11.43	1.83	3.78%	0.30	1.32%	16.79%	FY 2014
CABK	Cairo Amman Bank	401.25	125.00	3.21	-	9.01	1.38	4.05%	0.36	1.95%	16.02%	FY 2014
AHLI	Jordan National Bank	215.25	175.00	1.23	-	6.30	0.70	8.13%	0.20	1.36%	11.52%	FY 2014
EXFB	Capital Bank Of Jordan	281.33	181.50	1.55	0.65%	7.17	0.84	5.87%	0.22	1.34%	7.95%	Q3 2014
UBSI	Union Bank	188.10	110.00	1.71	-	7.11	0.69	4.68%	0.24	1.27%	10.08%	FY 2014
SGBJ	Société Générale de Banque - Jordanie	107.00	100.00	1.07	-	11.63	0.88	0.00%	0.09	1.22%	7.87%	FY 2014
AJIB	Arab Jordan Investment Bank	282.00	150.00	1.88	-	11.57	1.29	6.38%	0.16	1.65%	12.89%	FY 2014
INVB	Jordan Investment and Finance Bank	111.00	100.00	1.11	-0.89%	8.98	0.76	6.31%	0.12	1.56%	8.65%	FY 2014
ABCO	Arab Banking Corporation / (Jordan)	118.80	110.00	1.08	-6.90%	8.84	0.81	8.33%	0.12	1.31%	9.58%	FY 2014
JDIB	Jordan Dubai Islamic Bank	92.00	100.00	0.92	-	47.85	0.71	0.00%	0.02	0.32%	1.48%	FY 2014
JCBK	Jordan Commercial Bank	109.00	100.00	1.09	-	10.90	0.88	0.00%	0.10	0.90%	8.41%	FY 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,316.42	83.32	15.80	1.35%	13.21	1.53	9.49%	1.20	10.20%	11.41%	FY 2014
JTEL	Jordan Telecommunications	730.00	250.00	2.92	-	17.33	2.06	5.75%	0.17	6.92%	11.72%	FY 2014
JOPH	Jordan Phosphate Mines	487.50	75.00	6.50	1.56%	23.29	0.62	0.00%	0.28	1.80%	2.71%	FY 2014
JOEP	Jordan Electric Power	201.10	75.60	2.66	0.38%	80.23	2.26	2.82%	0.03	0.33%	2.77%	FY 2014
JOPT	Jordan Petroleum Refinery	421.50	75.00	5.62	-	13.00	2.83	2.67%	0.43	1.82%	23.70%	FY 2014
EICO	Al-Eqbal Investment Company	342.50	25.00	13.70	-7.18%	12.96	5.07	7.30%	1.06	26.78%	39.53%	FY 2014
NCCO	Northern Cement	163.35	55.00	2.97	-	9.34	2.02	10.10%	0.32	3.19%	4.17%	Q1 2015
JOCM	Jordan Cement Factories	96.71	60.44	1.60	-	70.00	1.14	0.00%	0.02	0.73%	1.63%	FY 2014
RJAL	Alia-The Royal Jordanian Airlines	48.94	84.37	0.58	-	N/A	-3.09	0.00%	-0.47	Negative	Negative	FY 2014
MANE	Afaq For Energy Company	269.50	110.00	2.45	-1.21%	14.06	1.97	5.71%	0.17	7.24%	14.29%	FY 2014
ZARA	Zara Investments	78.58	148.26	0.53	-	56.47	0.43	0.00%	0.01	0.57%	0.75%	FY 2014
AIEI	Arab International for Education and Investment	166.05	40.50	4.10	-	11.56	1.72	7.32%	0.35	12.68%	15.37%	FY 2014
JODA	Jordan Dairy	25.52	4.00	6.38	4.25%	22.27	2.89	3.13%	0.29	10.20%	13.38%	FY 2014
JDFS	Jordanian Duty Free Shops	117.98	7.50	15.73	-7.47%	7.78	2.45	9.54%	2.02	36.97%	34.66%	FY 2014
JOST	Jordan Steel	18.90	35.00	0.54	-1.82%	N/A	0.45	0.00%	-0.08	Negative	Negative	FY 2014
DADI	Dar Al Dawa Development and Investment	82.50	25.00	3.30	-	46.40	1.52	3.79%	0.07	2.95%	5.53%	FY 2014

Source: Companies Financials & Bloomberg

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