

Amman Stock Exchange (ASE) Daily Market Report

February 15th, 2015

Market Summary:

Trading value for Thursday 12/02/2015 reached JOD (15.4) million. (14.2) million shares were traded through (5,606).

The shares price index closed at (2186.18) point, a decrease of (0.08%).

The shares of (138) companies were traded, the shares prices of (56) companies rose, and the shares prices of (31) declined.

At the sector level, the Industrial index increased by 0.61%, the financial index decreased by 0.56%, and the Services index increased by 0.55%.

Source: Amman Stock Exchange (ASE)

Economic News

- Banks required to ease credit — CBJ governor**

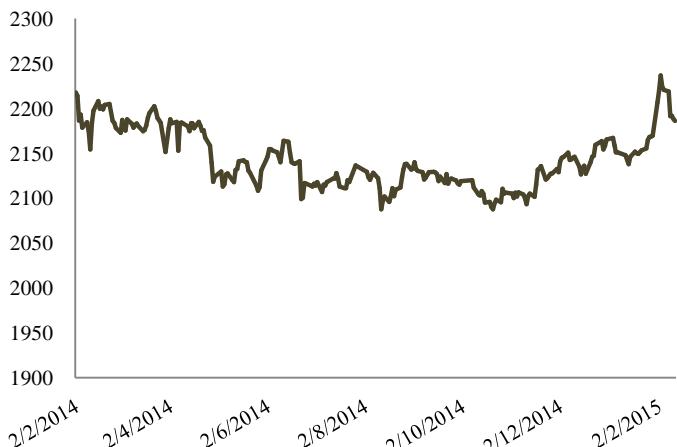
The Central Bank of Jordan (CBJ) lowered its basic interest rates twice in 2013 and 2014 with a total of 125 points, yet banks' response to these procedures was not as expected in terms of credit facilities, CBJ Governor Ziad Fariz said. Such a response made CBJ develop its tools in a way that helps banks enhance their abilities to maintain their liquidities to meet their operational requirements and respond to the growing funding needs of different economic sectors, Fariz said at a meeting with banks' chairmen of boards of directors, according to the Jordan News Agency, Petra, on Saturday. The monetary policy included a new interest rate to be accredited as the reference point for administrating the policy, which was called "CBJ main interest rate" and stands at 2.75 percent, Fariz said, noting it will be used to set interest rates for other monetary policies.

- House panel lowers oil price assumption to USD 60 a barrel in budget bill**

The Lower House Financial Committee disagreed with the government over the assumption related to the base price of crude oil in the draft 2015 state budget law, lowering it from USD 100 a barrel to USD 60 a barrel. In its report of recommendations referred to the Lower House over the weekend, the committee said its decision to adopt USD 60 as the base price per barrel was taken based upon forecasts by OPEC and oil futures markets that prices will continue to hover around USD 50 a barrel this year. The panel said the 40 percent drop in global oil prices would reduce the Kingdom's oil bill by nearly USD 2 billion, in addition to its

positive impact on the current account deficit, consumers and the country's foreign reserves.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
DARA	0.42	5.00%
ROYA	0.46	4.55%
JOIT	0.47	4.44%
AEIN	0.72	4.35%
PETT	0.99	4.21%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
UMIC	1.39	-7.33%
TAMR	0.14	-6.67%
THMA	1.15	-4.96%
JITC	1.16	-4.92%
IDMC	1.36	-4.90%

Source: Amman Stock Exchange (ASE)

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
IDMC	1.36	4,757,008
ARBK	6.76	1,770,549
SPIC	0.86	1,463,047
NAQL	0.82	1,286,275
ATTA	1.75	703,347

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
IDMC	1.36	3,345,363
SPIC	0.86	1,712,807
NAQL	0.82	1,517,543
ELZA	0.36	1,094,320
REDV	0.21	756,137

Source: Amman Stock Exchange (ASE)

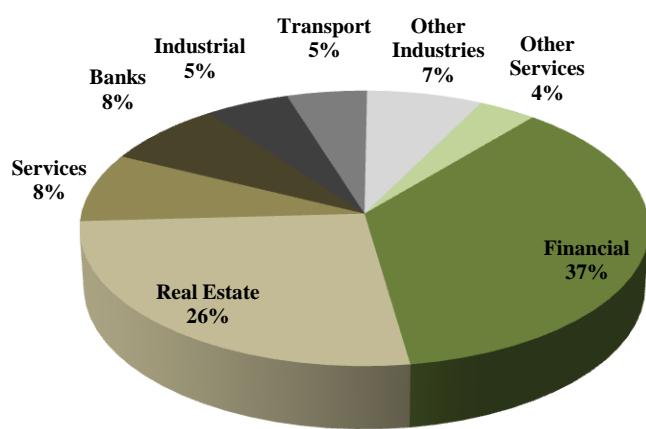
- **Zain Jordan launches 4G services**

Zain Jordan on Saturday launched fourth generation\long-term evolution (LTE) services in the Kingdom, which the government said will significantly drive data consumption. The telecom provider invested JOD 280 million to introduce the services, an amount that includes the fees for obtaining the licence and upgrading their infrastructure, Zain Jordan CEO Ahmad Hanandeh told reporters on Saturday. The new services, which feature higher data transfer speeds and capacities, covering all governorates, can provide up to 150 megabytes per second in Internet speed, according to Hanandeh.

- **Capital gains help double Jordan Ahli Bank's profits in 2014**

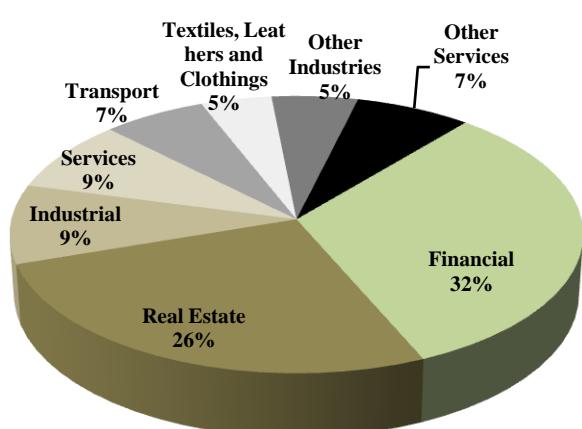
Jordan Ahli Bank boosted net profit by 113 percent to JOD 34 million (USD 48 million) in 2014 due to capital gains from divesting its Lebanese subsidiary to a Lebanese bank, bank officials said. Net operating income, including interest and commissions, rose 7 percent to JOD 102.4 million in 2014 from 95.7 million the previous year, a bank official said, adding the results still need final Central Bank approval.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	9257.49	1.36%	7.58%
Dubai	3903.38	-0.08%	12.42%
Abu Dhabi	4626.92	0.03%	6.14%
Egypt	9747.36	-0.24%	43.11%
Qatar	12607.60	-0.64%	19.56%
Kuwait	6695.89	-0.10%	-11.33%
Oman	6657.85	0.04%	-3.12%
Lebanon	1195.18	0.62%	3.56%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	2088.48	0.96%	14.00%
Dow Jones	17972.38	0.62%	9.31%
Nasdaq	4857.61	1.18%	17.25%
London	3674.58	0.29%	2.19%
Nikkei 225	17979.72	1.85%	13.02%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,901.76	569.60	6.85	0.44%	10.86	0.97	4.11%	0.63	1.24%	7.62%	Q3 2014
THBK	The Housing Bank for Trade and Finance	2,331.00	252.00	9.25	-	20.11	2.21	3.24%	0.46	1.20%	8.63%	Q3 2014
BOJX	Bank of Jordan	434.28	155.10	2.80	-	10.36	1.32	5.36%	0.27	1.41%	9.74%	Q3 2014
JOKB	Jordan Kuwait Bank	424.00	100.00	4.24	-	8.51	0.98	4.72%	0.50	1.50%	9.43%	Q3 2014
JOIB	Jordan Islamic Bank	555.00	150.00	3.70	3.64%	13.26	2.05	3.38%	0.28	0.96%	12.51%	Q3 2014
CABK	Cairo Amman Bank	376.25	125.00	3.01	-0.66%	8.36	1.35	4.52%	0.36	1.36%	11.58%	Q3 2014
AHLI	Jordan National Bank	243.25	175.00	1.39	1.46%	7.08	0.79	4.07%	0.20	1.42%	10.59%	Q3 2014
EXFB	Capital Bank Of Jordan	277.70	181.50	1.53	-0.65%	7.08	0.83	5.94%	0.22	1.34%	7.95%	Q3 2014
UBSI	Union Bank	205.70	110.00	1.87	0.54%	8.07	0.78	3.21%	0.23	0.88%	7.17%	Q3 2014
SGBJ	Société Générale de Banque - Jordanie	107.00	100.00	1.07	-	11.94	0.90	0.00%	0.09	0.96%	5.97%	Q3 2014
AJIB	Arab Jordan Investment Bank	330.00	150.00	2.20	-	15.38	1.56	3.94%	0.14	1.00%	8.15%	Q3 2014
INVB	Jordan Investment and Finance Bank	120.00	100.00	1.20	-	11.00	0.15	5.83%	0.11	0.80%	1.34%	H1 2014
ABCO	Arab Banking Corporation / (Jordan)	123.20	110.00	1.12	-	9.69	0.86	8.12%	0.12	0.91%	6.85%	Q3 2014
JDIB	Jordan Dubai Islamic Bank	92.00	100.00	0.92	-	94.11	0.71	0.00%	0.01	0.12%	0.57%	Q3 2014
JCBK	Jordan Commercial Bank	108.00	100.00	1.08	-	100.77	0.94	0.00%	0.01	0.06%	0.57%	H1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,499.72	83.32	18.00	-2.70%	18.62	1.80	8.33%	0.97	7.50%	8.52%	Q3 2014
JTEL	Jordan Telecommunications	840.00	250.00	3.36	-	19.15	2.45	0.00%	0.18	5.35%	9.16%	Q3 2014
JOPH	Jordan Phosphate Mines	495.00	75.00	6.60	-1.49%	198.32	0.43	0.00%	0.03	-0.58%	-0.70%	H1 2014
JOEP	Jordan Electric Power	211.68	75.60	2.80	-2.10%	N/A	2.27	2.68%	-0.08	0.85%	7.94%	Q3 2014
JOPT	Jordan Petroleum Refinery	296.25	62.50	4.74	-1.25%	9.63	2.13	0.00%	0.49	1.30%	18.02%	Q3 2014
EICO	Al-Eqbal Investment Company	304.00	25.00	12.16	0.33%	11.88	5.23	8.22%	1.02	19.54%	30.53%	Q3 2014
NCCO	Northern Cement	178.75	55.00	3.25	-	10.08	2.44	2.15%	0.32	16.60%	19.87%	Q3 2014
JOCM	Jordan Cement Factories	112.43	60.44	1.86	-1.59%	N/A	1.34	0.00%	-0.64	0.94%	2.12%	Q3 2014
RJAL	Alia-The Royal Jordanian Airlines	48.94	84.37	0.58	1.75%	N/A	1.17	0.00%	-0.82	-3.40%	-104.2%	H1 2014
MANE	Afaq For Energy Company	295.90	110.00	2.69	-0.74%	12.61	2.21	4.46%	0.21	8.52%	12.18%	Q3 2014
ZARA	Zara Investments	97.85	148.26	0.66	-	N/A	0.53	0.00%	-0.01	0.71%	0.96%	Q3 2014
AIEI	Arab International for Education and Investment	179.01	40.50	4.42	-	9.99	2.00	6.79%	0.44	8.08%	10.16%	Q3 2014
MDTR	Mediterranean Tourism Investment	99.45	45.00	2.21	-	36.60	1.97	2.71%	0.06	4.02%	4.27%	Q3 2014
JDFS	Jordanian Duty Free Shops	123.30	7.50	16.44	-	8.94	3.13	6.08%	1.84	28.30%	31.95%	Q3 2014
JOST	Jordan Steel	21.35	35.00	0.61	-1.61%	N/A	0.51	0.00%	0.00	-1.32%	-2.55%	Q3 2014
DADI	Dar Al Dawa Development and Investment	71.75	25.00	2.87	-2.05%	12.78	1.32	3.48%	0.22	2.84%	5.50%	Q3 2014

Source: Companies Financials & Bloomberg

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.

Contacts

If you would like to be added to our mailing list, please send an email to research@awraq.com with the subject “Subscribe”.

To contact us please visit our website: www.awraq.com
Or call 00962-6-550-3800, our Fax: 00962-6-550-3801, P.O. Box 925102 Amman 11110 Jordan.

Or send us an email to Awraq@awraq.com