

## Amman Stock Exchange (ASE) Daily Market Report October 3rd, 2012

### Market Summary:

Trading value for Tuesday 02/10/2012 reached JD(5.3) million. (7.1) million shares were traded through (3,126).

The shares price index closed at (1905.86) point, a decrease of (0.22%).

The shares of (139) companies were traded, the shares prices of (42) companies rose, and the shares prices of (51) declined.

At the sector level, the Financial index decreased by 0.30%, the Industrial index decreased by 0.12%, and the Services index increased by 0.00%.

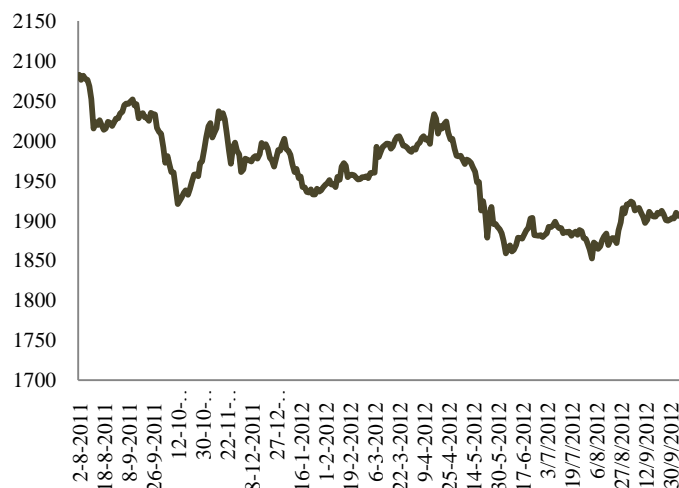
Source: Amman Stock Exchange (ASE)

### Economic News

- **Foreign aid forecast at JD1.7 billion this year**, Foreign aid in the form of grants and soft loans extended to support the state budget and development projects in the Kingdom for this year is expected to reach JD1.7 billion (around \$2.48 billion), according to the Ministry of Planning and International Cooperation.
- **Korean gov't, companies remain upbeat about cooperation with Jordan** — envoy, South Korea remains committed to further developing its longstanding ties with Jordan, its number one trade partner in the Middle East and an island of stability in a volatile region, Korean Ambassador to Jordan Shin Hyun-suk said on Tuesday.
- **'Germany sees Jordan as key partner, Regional leader'**, German Ambassador to Jordan Ralph Tarraf pledged Germany's continued support to the Kingdom which "through the years has been a constructive voice of moderation in a volatile region".
- **The Government delays collection of sales tax from 135 companies,**

The government agrees on delaying the collection of sales tax imposed on the imports of 135 companies of the first 9 months of the current year for two years from the date of the request made by each company.

Figure 1: Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 2: Top Gainers

	Close Price	Change
ARED	0.05	25.00%
JNCC	0.15	7.14%
IBFM	0.22	4.76%
AQRM	0.26	4.00%
SFWA	0.8	3.89%

Source: Amman Stock Exchange (ASE)

Figure 3: Top losers

	Close Price	Change
FRST	0.11	8.33%
THMA	0.18	5.26%
JPHM	1.14	5.00%
IHCO	0.8	4.76%
SABK	0.4	4.76%

Figure 4: Top Companies by Value Traded

	Closing price	Value Traded
FATI	1.72	601,359
ULDC	1.96	567,528
AEIV	0.7	521,883
RJAL	0.53	494,572
MSKN	0.63	344,384

Source: Amman Stock Exchange (ASE)

Figure 5: Top Companies by Trading Volume

	Closing price	Trading Volume
FATI	1.72	348,023
ULDC	1.96	290,999
AEIV	0.7	745,521
RJAL	0.53	902,879
MSKN	0.63	536,156

Source: Amman Stock Exchange (ASE)

## **Company News**

- ***QAIA shaping up as region's aviation gateway***

*Queen Ali International Airport (QAIA) is gaining prominence as an aviation gateway for the region in terms of passenger traffic and expansion, according to airport developers.*

*Kjeld Binger, chief executive officer of Airport International Group (AIG), which is the Jordanian consortium responsible for the rehabilitation, expansion and operation of the airport, estimated the growth in passenger numbers at QAIA at 20 per cent year on year.*

- ***APOT seeks expansion for the third time with an estimated initial cost of USD750 Million,***

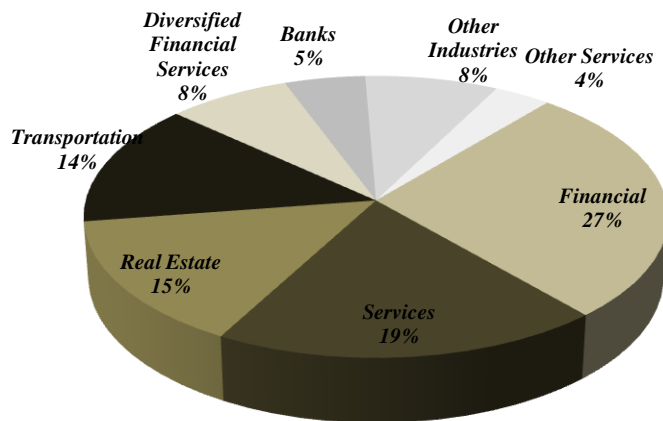
*According to an interview Al-Rai had with the chairman of APOT, the company is considering a 3rd expansion of the potash production line capacity to more than 3 million tons with an initial estimated cost of USD750 million.*

- ***(ARAI) Al Baraka for insurance paused for another 3 months,***

*The Insurance Regulatory commission has decided to extend the pause of the company's license, which prohibits the company from initiating any new insurance contracts for the next three months.*

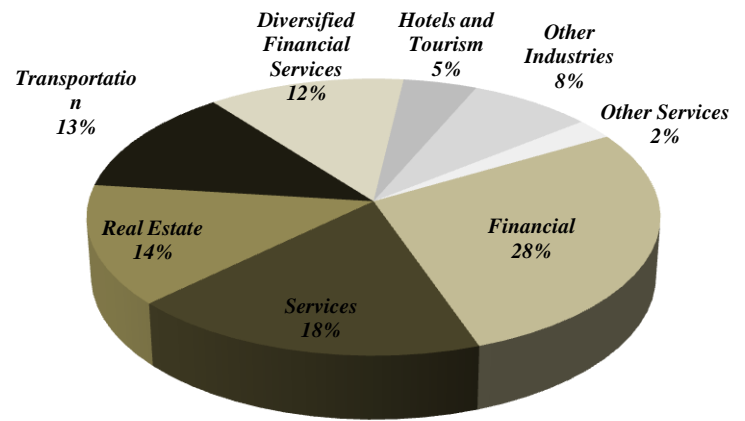
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**Figure 6: Value Traded**



Source: Amman Stock Exchange (ASE)

**Figure 7: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 8: Regional Markets Indices**

	Index Close	% Change	Year to Date
KSA	6896.10	0.20%	2.62%
Dubai	1604.02	-0.31%	7.69%
Abu Dhabi	2647.44	0.48%	2.10%
Egypt	5611.77	-0.68%	27.77%
Qatar	8535.81	0.15%	-6.83%
Kuwait	5971.83	-0.05%	-0.44%
Oman	5602.29	0.71%	-0.13%
Lebanon	1117.3	0.16%	-3.35%

Source: Bloomberg

**Figure 9: International Markets Indices**

	Index Close	% Change	Year to Date
S&P 500	1445.75	0.09%	5.90%
Dow Jones	13482.36	-0.24%	3.35%
Nasdaq	3120.042	0.21%	10.37%
London	3034.58	-0.12%	0.19%
Nikkei 225	8786.05	-0.12%	4.95%

Source: Bloomberg

**Figure 10: Banks Listed on the Amman Stock Exchange (ASE)**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK Arab Bank	4,005.48	550.20	7.28	0.41%	18.10	0.75	3.33%	0.40	0.64%	4.11%	Q1 2012
THBK The Housing Bank for Trade and Finance	2,081.52	252.00	8.26	-2.71%	20.59	2.12	3.03%	0.40	1.52%	10.89%	Q1 2012
BOJX Bank of Jordan	322.61	155.10	2.08	-0.48%	8.53	1.25	7.21%	0.24	1.85%	15.50%	Q1 2012
JOKB Jordan Kuwait Bank	311.00	100.00	3.11	-	7.46	0.90	6.43%	0.42	1.87%	12.37%	Q1 2012
JOIB Jordan Islamic Bank for Finance and Investment	266.00	100.00	2.66	-0.37%	9.39	1.24	5.64%	0.28	1.02%	13.67%	Q1 2012
CABK Cairo Amman Bank	257.00	100.00	2.57	-0.39%	6.99	1.19	6.61%	0.37	1.94%	17.85%	Q1 2012
AHLI Jordan National Bank	193.50	150.00	1.29	2.38%	8.42	0.78	7.75%	0.15	0.90%	9.86%	Q1 2012
EXFB Capital Bank Of Jordan	168.00	150.00	1.12	-	22.90	0.74	0.00%	0.05	0.54%	3.39%	Q1 2012
UBSI Union Bank	150.00	100.00	1.50	2.04%	22.54	0.66	4.00%	0.07	0.44%	2.85%	Q1 2012
SGBJ Société Générale de Banque - Jordanie	43.00	50.00	0.86	-	16.93	0.71	0.00%	0.05	0.71%	4.28%	Q1 2012
AJIB Arab Jordan Investment Bank	134.00	100.00	1.34	-	11.58	1.09	7.46%	0.12	1.29%	9.49%	Q1 2012
INVB Jordan Investment and Finance Bank	126.00	100.00	1.26	-	9.56	0.91	6.35%	0.13	1.85%	10.54%	Q1 2012
ABCO Arab Banking Corporation / (Jordan)	100.05	99.06	1.01	1.00%	8.80	0.77	8.06%	0.11	1.50%	9.47%	Q1 2012
JDIB Industrial Development Bank	85.44	89.00	0.96	-1.03%	11.76	0.73	0.00%	0.08	2.16%	6.45%	Q1 2012
JCBK Jordan Commercial Bank	78.63	82.77	0.95	-	23.50	0.81	0.00%	0.04	0.43%	3.50%	F.Y 2011

Source: Companies Financials & Bloomberg

**Figure 11: Highest Market Capitalization listed on the ASE**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT Arab Potash	3,982.60	83.32	47.80	-	13.03	3.70	6.28%	3.67	26.61%	31.36%	Q1 2012
JTEL Jordan Telecommunications	1,250.00	250.00	5.00	0.20%	13.84	2.96	7.20%	0.36	13.45%	21.20%	Q1 2012
JOPH Jordan Phosphate Mines	951.75	75.00	12.69	-0.94%	5.85	1.33	3.55%	2.17	19.11%	25.53%	Q1 2012
JOEP Jordan Electric Power	216.22	75.60	2.86	0.35%	20.52	2.04	5.59%	0.14	1.95%	10.69%	Q1 2012
JOPT Jordan Petroleum Refinery	185.60	32.00	5.80	-1.02%	2.89	1.44	0.00%	2.00	6.19%	62.97%	F.Y 2011
EICO International Tobacco and Cigarettes	160.80	20.00	8.04	0.50%	6.81	3.83	12.44%	1.18	29.38%	58.78%	Q1 2012
NCCO Northern Cement	175.45	55.00	3.19	0.63%	16.68	2.50	5.64%	0.19	13.94%	15.88%	Q1 2012
JOCM Jordan Cement Factories	89.46	60.44	1.48	0.68%	N/A	0.69	0.00%	-0.42	-11.80%	-18.48%	Q1 2012
RJAL Alia-The Royal Jordanian Airlines	46.41	84.37	0.55	3.77%	N/A	1.12	0.00%	-0.69	-14.69%	-89.54%	Q1 2012
MANE Afaq For Energy Company	121.00	110.00	1.10	-0.90%	16.30	0.99	6.36%	0.07	4.64%	6.12%	F.Y 2011
ZARA Zara Investments	110.00	125.00	0.88	1.15%	N/A	0.66	0.00%	-0.01	-0.31%	-0.52%	F.Y 2011
AIEI Arab International for Education and Investment	114.21	40.50	2.82	-0.35%	9.32	1.87	7.09%	0.30	14.47%	20.87%	F.Y 2011
MDTR Mediterranean Tourism Investment	84.60	45.00	1.88	-	41.35	1.72	2.13%	0.05	3.88%	4.12%	F.Y 2011
JDFS Jordanian Duty Free Shops	82.35	7.50	10.98	-1.96%	9.69	2.55	9.11%	1.13	24.39%	27.88%	F.Y 2011
JOST Jordan Steel	52.85	35.00	1.51	-	19.32	1.10	7.95%	0.08	3.00%	5.63%	Q1 2012
DADI Dar Al Dawa Development and Investment	33.58	23.00	1.46	-	N/A	0.61	0.00%	-0.24	-5.49%	-9.57%	Q1 2012

Source: Companies Financials & Bloomberg

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