Amman Stock Exchange (ASE) Daily Market Report
February 10th, 2015

Market Summary:

Trading value for Monday 09/02/2015 reached JOD (13.7) million. (14.2) million shares were traded through (5,644).

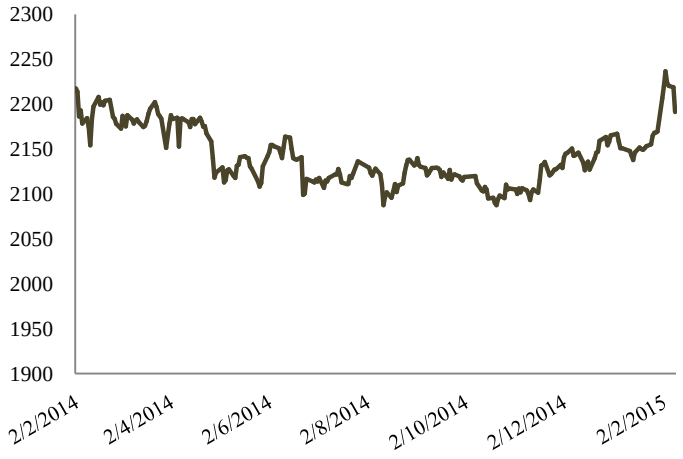
The shares price index closed at (2191.37) point, a decrease of (1.25%).

The shares of (135) companies were traded, the shares prices of (26) companies rose, and the shares prices of (79) declined.

At the sector level, the Services index decreased by 2.50%, the Industrial index decreased by 1.00%, and the financial index decreased by 0.81%.

Source: Amman Stock Exchange (ASE)

Free Float Index



Source: Amman Stock Exchange (ASE)

Economic News

- ***'Aqaba liquefied gas terminal to be ready by end of February'***

  The liquefied petroleum gas (LPG) terminal in Aqaba will begin operations at the end of February, according to Aqaba Development Corporation (ADC) CEO Ghassan Ghanem. The terminal can receive large oil vessels with storage capacities of up to 25,000 tonnes and has an unloading capacity of 300 metres per hour, he added. The JOD 17 million terminal project, Ghanem said, aims at increasing the efficiency of importing LPG. The government sought to establish terminals in Aqaba for LPG and liquefied natural gas (LNG) to secure supplies of gas resources after the disruption in Egyptian natural gas imports, which were used to generate around 80 per cent of the Kingdom's electricity needs, according to the ASEZA statement.

- ***Government signs draft deal for USD 100 million soft loan with Kuwait fund***

  The Planning Ministry and the Kuwait-based Arab Fund for Economic and Social Development (AFESD) recently initialed a draft agreement for a USD 100 million soft loan to support emerging business projects, Planning Minister Ibrahim Saif said on Monday. The draft agreement entails funding micro- as well as small- and medium-sized projects, with the Central Bank of Jordan re-lending the amount to commercial banks and micro-financing institutions, Saif noted on the sidelines of a meeting with reporters.

Figure 1: Top Gainers

	Close Price	Change
AIFF	2.05	7.32%
JLGC	0.63	5.00%
JNCC	0.24	4.34%
UNIC	0.79	3.94%
JVOI	1.38	3.75%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
JOPT	4.77	-7.19%
TAMR	0.15	-6.25%
CARD	0.35	-5.40%
IBNH	1.11	-5.12%
APCT	0.19	-5.00%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
IDMC	1.43	4,047,289
NAQL	0.94	1,917,499
JOPT	4.77	1,447,849
SPIC	0.9	526,748
ELZA	0.35	430,231

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
IDMC	1.43	2,873,801
NAQL	0.94	2,031,764
ELZA	0.35	1,235,509
REDV	0.23	778,891
JOIR	0.54	765,620

Source: Amman Stock Exchange (ASE)

- ***JOD 2 million allocated to fund SMEs in several underprivileged areas***

  Authorities will provide JD2 million in subsidised funding for local small- and medium-sized projects in underprivileged areas under an agreement signed Monday. The agreement, signed by the Planning Ministry and the Development and Employment Fund (DEF), will benefit residents of Ajloun, Mafraq and Tafileh governorates, as well as inhabitants of the badia and the Jordan Valley.

- ***Kingdom imported 2.1 million tonnes of grain in 2014***

  Jordan imported over 2.1 million tonnes of wheat and barley in 2014, valued at around JOD 437 million, to cater to rising domestic consumption demand, Trade Ministry Spokesperson Yanal Barmawi said Monday. Barmawi told The Jordan Times that wheat imports amounted to 1.2 million tonnes, worth JOD 255.8 million, while the Kingdom imported 955,000 tonnes of barley at a cost of JOD 181 million. The cost of grain imports stood at JOD 382 million in 2013 as the Kingdom purchased 788,000 tonnes of wheat for JOD 134 million and 906,000 tonnes of barley worth JOD 198 million, according to the ministry official. Wheat imports rose by more than 50 percent in terms of quantity and nearly 90 percent in terms of cost when compared with 2013, Barmawi noted, adding that grain was cheaper in 2013 than in 2014.

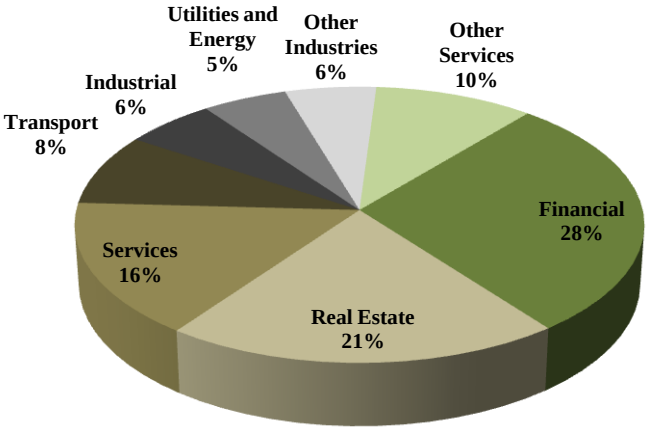
- ***The Capital Bank of Jordan (EXFB) preliminary results***

  The Capital Bank of Jordan (EXFB) preliminary results revealed a slight drop in net income at the end of 2014 in which it stood at JOD 36.31 million compared to JOD 37.04 million at the end of 2013. Net operating income recorded an increase of 15.84 percent during the same period, amounting to JOD 91.51 million compared to JOD 78.99 million at the end of 2013.

- ***Jordan Islamic Bank (JOIB) to distribute 13% cash dividends***

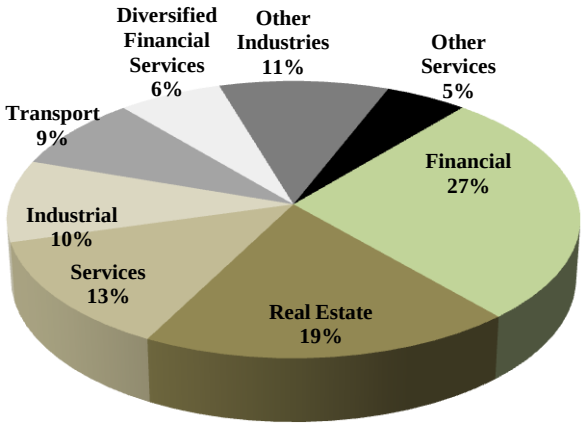
  Jordan Islamic Bank (JOIB) announced in a disclosure that it will distribute 13% cash dividends from is paid up capital, while earlier announcing a 45.1 million net profit after tax and a net operating income of JOD 115.7 million in its preliminary results.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	*% Change*	*Year to Date*
KSA	*9390.26*	*0.48%*	*9.12%*
Dubai	*3941.39*	*1.23%*	*13.51%*
Abu Dhabi	*4647.04*	*0.55%*	*6.60%*
Egypt	*9884.46*	*-0.74%*	*45.12%*
Qatar	*12667.33*	*0.34%*	*20.12%*
Kuwait	*6748.72*	*-0.10%*	*-10.63%*
Oman	*6691.27*	*-0.51%*	*-2.64%*
Lebanon	*1190.62*	*0.00%*	*3.16%*

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	*% Change*	*Year to Date*
S&P 500	*2046.74*	*-0.42%*	*11.72%*
Dow Jones	*17729.21*	*-0.53%*	*7.83%*
Nasdaq	*4726.01*	*-0.39%*	*14.07%*
London	*3670.27*	*-0.30%*	*2.07%*
Nikkei 225	*17711.93*	*0.36%*	*11.33%*

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,913.15	569.60	6.87	-0.29%	10.89	0.97	4.09%	0.63	1.24%	7.62%	Q3 2014
THBK	The Housing Bank for Trade and Finance	2,331.00	252.00	9.25	-	20.11	2.21	3.24%	0.46	1.20%	8.63%	Q3 2014
BOJX	Bank of Jordan	434.28	155.10	2.80	-1.06%	10.36	1.32	5.36%	0.27	1.41%	9.74%	Q3 2014
JOKB	Jordan Kuwait Bank	424.00	100.00	4.24	-1.40%	8.51	0.98	4.72%	0.50	1.50%	9.43%	Q3 2014
JOIB	Jordan Islamic Bank	546.00	150.00	3.64	-3.70%	13.04	2.02	3.43%	0.28	0.96%	12.51%	Q3 2014
CABK	Cairo Amman Bank	381.25	125.00	3.05	-1.29%	8.47	1.37	4.46%	0.36	1.36%	11.58%	Q3 2014
AHLI	Jordan National Bank	238.00	175.00	1.36	-0.73%	6.93	0.78	4.16%	0.20	1.42%	10.59%	Q3 2014
EXFB	Capital Bank Of Jordan	279.51	181.50	1.54	-	7.12	0.84	5.90%	0.22	1.34%	7.95%	Q3 2014
UBSI	Union Bank	203.50	110.00	1.85	0.54%	7.99	0.77	3.24%	0.23	0.88%	7.17%	Q3 2014
SGBJ	Société Générale de Banque - Jordanie	107.00	100.00	1.07	-	11.94	0.90	0.00%	0.09	0.96%	5.97%	Q3 2014
AJIB	Arab Jordan Investment Bank	331.50	150.00	2.21	-	15.45	1.56	3.92%	0.14	1.00%	8.15%	Q3 2014
INVB	Jordan Investment and Finance Bank	119.00	100.00	1.19	-3.25%	10.91	0.15	5.88%	0.11	0.80%	1.34%	H1 2014
ABCO	Arab Banking Corporation / (Jordan)	122.10	110.00	1.11	-	9.60	0.85	8.19%	0.12	0.91%	6.85%	Q3 2014
JDIB	Jordan Dubai Islamic Bank	92.00	100.00	0.92	-1.08%	94.11	0.71	0.00%	0.01	0.12%	0.57%	Q3 2014
JCBK	Jordan Commercial Bank	109.00	100.00	1.09	-	101.70	0.95	0.00%	0.01	0.06%	0.57%	H1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,487.23	83.32	17.85	-1.11%	18.46	1.79	8.40%	0.97	7.50%	8.52%	Q3 2014
JTEL	Jordan Telecommunications	840.00	250.00	3.36	-0.59%	19.15	2.45	0.00%	0.18	5.35%	9.16%	Q3 2014
JOPH	Jordan Phosphate Mines	498.75	75.00	6.65	-2.64%	199.82	0.43	0.00%	0.03	-0.58%	-0.70%	H1 2014
JOEP	Jordan Electric Power	213.19	75.60	2.82	-1.05%	N/A	2.29	2.66%	-0.08	0.85%	7.94%	Q3 2014
JOPT	Jordan Petroleum Refinery	298.13	62.50	4.77	-7.20%	9.69	2.14	0.00%	0.49	1.30%	18.02%	Q3 2014
EICO	Al-Eqbal Investment Company	301.25	25.00	12.05	-0.33%	11.78	5.18	8.30%	1.02	19.54%	30.53%	Q3 2014
NCCO	Northern Cement	178.20	55.00	3.24	-	10.05	2.43	2.16%	0.32	16.60%	19.87%	Q3 2014
JOCM	Jordan Cement Factories	111.22	60.44	1.84	-2.65%	N/A	1.32	0.00%	-0.64	0.94%	2.12%	Q3 2014
RJAL	Alia-The Royal Jordanian Airlines	48.09	84.37	0.57	-5.00%	N/A	1.15	0.00%	-0.82	-3.40%	-104.2%	H1 2014
MANE	Afaq For Energy Company	297.00	110.00	2.70	-0.74%	12.66	2.22	4.44%	0.21	8.52%	12.18%	Q3 2014
ZARA	Zara Investments	99.33	148.26	0.67	-	N/A	0.53	0.00%	-0.01	0.71%	0.96%	Q3 2014
AIEI	Arab International for Education and Investment	179.82	40.50	4.44	-0.67%	10.04	2.01	6.76%	0.44	8.08%	10.16%	Q3 2014
MDTR	Mediterranean Tourism Investment	99.45	45.00	2.21	-	36.60	1.97	2.71%	0.06	4.02%	4.27%	Q3 2014
JDFS	Jordanian Duty Free Shops	123.30	7.50	16.44	-	8.94	3.13	6.08%	1.84	28.30%	31.95%	Q3 2014
JOST	Jordan Steel	21.00	35.00	0.60	-4.76%	N/A	0.50	0.00%	0.00	-1.32%	-2.55%	Q3 2014
DADI	Dar Al Dawa Development and Investment	75.00	25.00	3.00	-	13.36	1.38	3.33%	0.22	2.84%	5.50%	Q3 2014

Source: Companies Financials & Bloomberg

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