

Amman Stock Exchange (ASE) Daily Market Report January 29th, 2015

Market Summary:

Trading value for Wednesday 28/01/2015 reached JOD (14.6) million. (17.1) million shares were traded through (4,783).

The shares price index closed at (2168.40) points, an increase of (0.01%).

The shares of (126) companies were traded, the shares prices of (44) companies rose, and the shares prices of (41) declined.

Source: Amman Stock Exchange (ASE)

Economic News

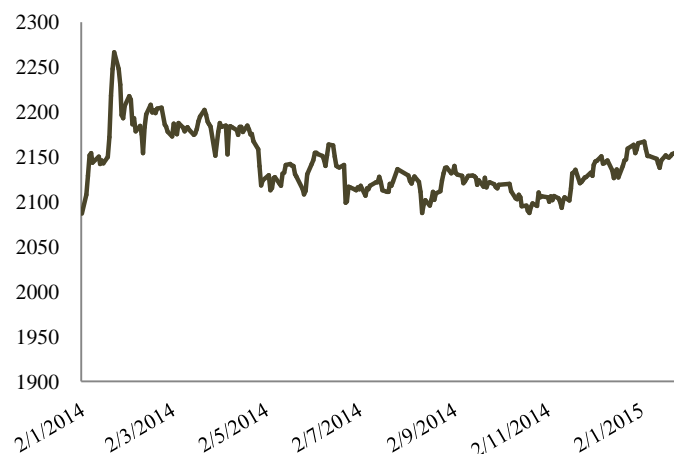
• '8-10% drop expected in fuel prices'

Fuel prices are expected to drop by 8 to 10 percent on February 1, a government official told *The Jordan Times* Wednesday. The official said the government's pricing committee will announce the drop in prices of oil derivatives in the local market, adding that the price of 12-kilogramme gas cylinders will remain at JOD 8.75 a unit. The pricing committee meets at the end of every month to set the prices of fuel products, a procedure instated after the government lifted fuel subsidies on November 14, 2012. The expected drop in prices is driven by the average price of crude oil and prices of ready-to-use fuel products in the global market, the official said, adding that the average price of Brent crude oil settled at less than USD 50 a barrel. Currently, one litre of unleaded 90-octane gasoline is sold at JOD 0.59, while 95-octane costs JOD 0.735 per litre. The price per litre of diesel and kerosene is JOD 0.46. Last month, fuel prices in the domestic market saw a drop of around 14 percent.

• Local products exported to 50 new markets in 2014 — ministry

Local fruits and vegetables were exported to 50 new markets in 2014, thus raising agricultural exports by 12 per cent compared to 2013, a government official said on Wednesday. Agriculture Ministry Spokesperson Nimer Haddadin said the ministry has been seeking new markets for local produce to compensate for the drop in exports following the Syrian crisis and instability in Iraq. Official figures indicate that the country exported 888,000 tonnes of agricultural produce in 2014, which generated JOD 550 million, a 14 percent increase compared to 2013, when produce exports stood at 790,000 tonnes.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

| | Close Price | Change |
|------|-------------|--------|
| LIPO | 1.28 | 4.92% |
| DRKM | 0.23 | 4.55% |
| TRUK | 0.46 | 4.55% |
| WIRE | 0.69 | 4.55% |
| VFED | 1.62 | 4.52% |

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

| | Close Price | Change |
|------|-------------|--------|
| IBNH | 1.10 | -5.98% |
| MPHA | 1.71 | -5.00% |
| APCT | 0.19 | -5.00% |
| SPTI | 0.97 | -4.90% |
| REDV | 0.20 | -4.76% |

Figure 3: Top Companies by Value Traded

| | Closing price | Value Traded |
|------|---------------|--------------|
| IDMC | 1.1 | 2,366,179 |
| NAQL | 0.82 | 1,991,467 |
| RUMM | 1.05 | 1,471,693 |
| JNTH | 1.48 | 1,188,823 |
| ATTA | 1.92 | 838,535 |

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

| | Closing price | Trading Volume |
|------|---------------|----------------|
| REDV | 0.2 | 2,500,065 |
| NAQL | 0.82 | 2,463,002 |
| IDMC | 1.1 | 2,164,687 |
| RUMM | 1.05 | 1,421,108 |
| JOIR | 0.59 | 1,394,146 |

Source: Amman Stock Exchange (ASE)

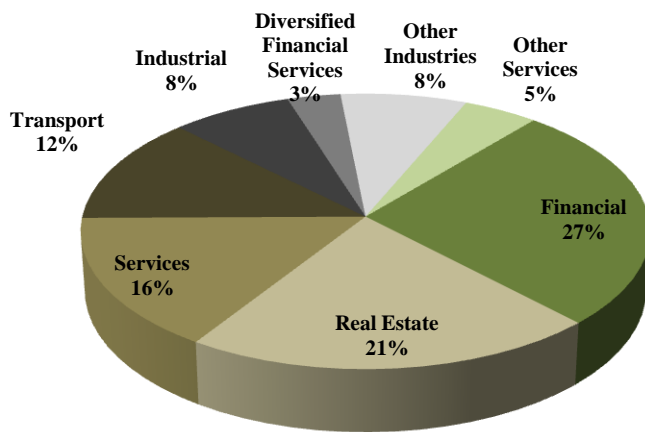
- Preliminary results for AL-DAWLIYAH FOR HOTELS & MALLS (MALL)**

MALL preliminary results revealed a 3.4% drop in net income that reached JOD 2.84 million for full year of 2014 compared with a net income of JOD 2.94 million in 2013.

- Jordan Dairy Company (JODA) full year results**

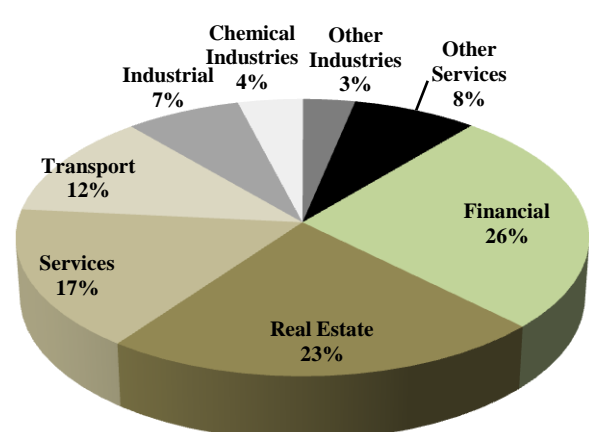
JODA reported a notable increase in net income during the year 2014 in which it reached JOD 1.15 million compared to the end of 2013 which amounted to JOD 0.91 million. While total revenues saw an increase of 4% during the period which stood at JOD 17.07 million compared to JOD 16.42 million Y-o-Y.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

| | Index Close | % Change | Year to Date |
|-----------|-------------|----------|--------------|
| KSA | 8912.50 | 2.61% | 3.57% |
| Dubai | 3736.30 | 0.43% | 7.60% |
| Abu Dhabi | 4516.12 | -0.31% | 3.60% |
| Egypt | 9863.73 | -0.83% | 44.81% |
| Qatar | 11980.66 | 0.50% | 13.61% |
| Kuwait | 6636.59 | 0.32% | -12.11% |
| Oman | 6584.07 | -0.12% | -4.20% |
| Lebanon | 1175.23 | 0.07% | 1.83% |

Source: Bloomberg

Figure 7: International Markets Indices

| | Index Close | % Change | Year to Date |
|------------|-------------|----------|--------------|
| S&P 500 | 2002.16 | -1.35% | 9.29% |
| Dow Jones | 17191.37 | -1.13% | 4.56% |
| Nasdaq | 4637.99 | -0.93% | 11.95% |
| London | 3659.72 | 0.24% | 1.78% |
| Nikkei 225 | 17795.73 | 0.15% | 11.86% |

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

| | Company Name | Market Cap (Million) | Capital (Million) | Closing price | Change in price | P/E | P/BV | Div. Yield | Trailing EPS | ROA | ROE | Latest F.S |
|------|--|-------------------------|----------------------|------------------|--------------------|--------|------|------------|-----------------|-------|--------|---------------|
| ARBK | Arab Bank | 3,873.28 | 569.60 | 6.80 | -1.73% | 10.78 | 0.96 | 4.14% | 0.63 | 1.24% | 7.62% | Q3 2014 |
| THBK | The Housing Bank for Trade and Finance | 2,293.20 | 252.00 | 9.10 | - | 19.78 | 2.17 | 3.30% | 0.46 | 1.20% | 8.63% | Q3 2014 |
| BOJX | Bank of Jordan | 424.97 | 155.10 | 2.74 | 0.37% | 10.14 | 1.30 | 5.47% | 0.27 | 1.41% | 9.74% | Q3 2014 |
| JOKB | Jordan Kuwait Bank | 420.00 | 100.00 | 4.20 | - | 8.43 | 0.97 | 4.76% | 0.50 | 1.50% | 9.43% | Q3 2014 |
| JOIB | Jordan Islamic Bank | 553.50 | 150.00 | 3.69 | -0.27% | 13.22 | 2.05 | 3.39% | 0.28 | 0.96% | 12.51% | Q3 2014 |
| CABK | Cairo Amman Bank | 388.75 | 125.00 | 3.11 | 1.97% | 8.63 | 1.39 | 4.37% | 0.36 | 1.36% | 11.58% | Q3 2014 |
| AHLI | Jordan National Bank | 236.25 | 175.00 | 1.35 | 1.50% | 6.88 | 0.77 | 4.19% | 0.20 | 1.42% | 10.59% | Q3 2014 |
| EXFB | Capital Bank Of Jordan | 277.70 | 181.50 | 1.53 | 0.66% | 7.08 | 0.83 | 5.94% | 0.22 | 1.34% | 7.95% | Q3 2014 |
| UBSI | Union Bank | 201.30 | 110.00 | 1.83 | - | 7.90 | 0.76 | 3.28% | 0.23 | 0.88% | 7.17% | Q3 2014 |
| SGBJ | Société Générale de Banque - Jordanie | 110.00 | 100.00 | 1.10 | - | 12.27 | 0.92 | 0.00% | 0.09 | 0.96% | 5.97% | Q3 2014 |
| AJIB | Arab Jordan Investment Bank | 316.50 | 150.00 | 2.11 | - | 14.75 | 1.49 | 4.11% | 0.14 | 1.00% | 8.15% | Q3 2014 |
| INVB | Jordan Investment and Finance Bank | 124.00 | 100.00 | 1.24 | -0.80% | 11.37 | 0.16 | 5.65% | 0.11 | 0.80% | 1.34% | H1 2014 |
| ABCO | Arab Banking Corporation / (Jordan) | 122.10 | 110.00 | 1.11 | - | 9.60 | 0.85 | 8.19% | 0.12 | 0.91% | 6.85% | Q3 2014 |
| JDIB | Jordan Dubai Islamic Bank | 92.00 | 100.00 | 0.92 | - | 94.11 | 0.71 | 0.00% | 0.01 | 0.12% | 0.57% | Q3 2014 |
| JCBK | Jordan Commercial Bank | 108.00 | 100.00 | 1.08 | -0.92% | 100.77 | 0.94 | 0.00% | 0.01 | 0.06% | 0.57% | H1 2014 |

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

| | Company Name | Market Cap (Million) | Capital (Million) | Closing price | Change in price | P/E | P/BV | Div. Yield | Trailing EPS | ROA | ROE | Latest F.S |
|------|---|-------------------------|----------------------|------------------|--------------------|--------|------|------------|-----------------|--------|---------|------------|
| APOT | Arab Potash | 1,574.71 | 83.32 | 18.90 | - | 19.55 | 1.89 | 7.94% | 0.97 | 7.50% | 8.52% | Q3 2014 |
| JTEL | Jordan Telecommunications | 825.00 | 250.00 | 3.30 | -1.20% | 18.81 | 2.40 | 0.00% | 0.18 | 5.35% | 9.16% | Q3 2014 |
| JOPH | Jordan Phosphate Mines | 486.75 | 75.00 | 6.49 | -0.46% | 195.01 | 0.42 | 0.00% | 0.03 | -0.58% | -0.70% | H1 2014 |
| JOEP | Jordan Electric Power | 217.73 | 75.60 | 2.88 | -1.03% | N/A | 2.34 | 2.60% | -0.08 | 0.85% | 7.94% | Q3 2014 |
| JOPT | Jordan Petroleum Refinery | 280.00 | 62.50 | 4.48 | -0.22% | 9.10 | 2.01 | 0.00% | 0.49 | 1.30% | 18.02% | Q3 2014 |
| EICO | Al-Eqbal Investment Company | 307.50 | 25.00 | 12.30 | 1.65% | 12.02 | 5.29 | 8.13% | 1.02 | 19.54% | 30.53% | Q3 2014 |
| NCCO | Northern Cement | 180.40 | 55.00 | 3.28 | - | 10.17 | 2.46 | 2.13% | 0.32 | 16.60% | 19.87% | Q3 2014 |
| JOCM | Jordan Cement Factories | 108.20 | 60.44 | 1.79 | - | N/A | 1.29 | 0.00% | -0.64 | 0.94% | 2.12% | Q3 2014 |
| RJAL | Alia-The Royal Jordanian Airlines | 46.41 | 84.37 | 0.55 | -1.79% | N/A | 1.11 | 0.00% | -0.82 | -3.40% | -104.2% | H1 2014 |
| MANE | Afaq For Energy Company | 297.00 | 110.00 | 2.70 | -0.74% | 12.66 | 2.22 | 4.44% | 0.21 | 8.52% | 12.18% | Q3 2014 |
| ZARA | Zara Investments | 96.37 | 148.26 | 0.65 | - | N/A | 0.52 | 0.00% | -0.01 | 0.71% | 0.96% | Q3 2014 |
| AIEI | Arab International for Education and Investment | 176.58 | 40.50 | 4.36 | - | 9.86 | 1.97 | 6.88% | 0.44 | 8.08% | 10.16% | Q3 2014 |
| MDTR | Mediterranean Tourism Investment | 99.45 | 45.00 | 2.21 | - | 36.60 | 1.97 | 2.71% | 0.06 | 4.02% | 4.27% | Q3 2014 |
| JDFS | Jordanian Duty Free Shops | 123.30 | 7.50 | 16.44 | - | 8.94 | 3.13 | 6.08% | 1.84 | 28.30% | 31.95% | Q3 2014 |
| JOST | Jordan Steel | 20.65 | 35.00 | 0.59 | 1.72% | N/A | 0.50 | 0.00% | 0.00 | -1.32% | -2.55% | Q3 2014 |
| DADI | Dar Al Dawa Development and Investment | 75.00 | 25.00 | 3.00 | 2.39% | 13.36 | 1.38 | 3.33% | 0.22 | 2.84% | 5.50% | Q3 2014 |

Source: Companies Financials & Bloomberg

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