

Amman Stock Exchange (ASE) Daily Market Report January 20th, 2015

Market Summary:

Trading value for Monday 19/01/2015 reached JOD (9.7) million. (10.0) million shares were traded through (3,824).

The shares price index closed at (2150.02) point, a decrease of (0.08%).

The shares of (120) companies were traded, the shares prices of (40) companies rose, and the shares prices of (45) declined.

At the sector level, the Services index decreased by 0.31%, the Industrial index decreased by 0.28%, and the financial index increased by 0.06%.

Source: Amman Stock Exchange (ASE)

Economic News

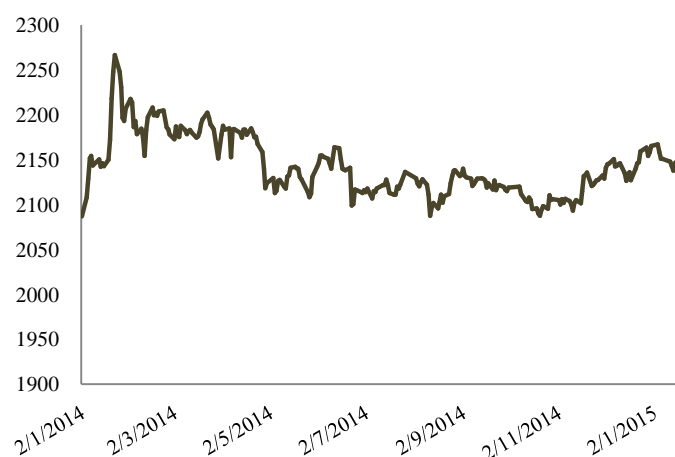
• Attack on Sinai pipeline to Jordan

Egyptian jihadists claimed Monday to have bombed a pipeline in the Sinai that carries gas to Jordan, saying it was targeted over the Kingdom's role in the US-led offensive on the Islamic State (IS) group, Agence France-Presse reported. Since the 2011 uprising that toppled president Hosni Mubarak, there have been 27 confirmed attacks on energy pipelines in the Sinai Peninsula, the most recent of which was on December 23, AFP reported from Cairo. Jordan has been forced to use heavy oil and diesel reserves at a cost of USD 5 million a day to generate power after the cut in gas supplies from Egypt. The Kingdom currently imports around 98 percent of its energy needs at a cost of nearly one quarter of its gross domestic product. The government has announced plans for several renewable energy projects utilizing Jordan's wind and solar energy as alternatives to more expensive fossil fuels. The national strategy for energy aims at increasing Jordan's renewable energy sources to 10 percent by 2020.

• EBRD, IDB unit to launch SME Fund for Egypt, Morocco, Jordan, Tunisia

The European Bank for Reconstruction and Development (EBRD) and the private sector arm of the Islamic Development Bank will launch this year a new fund to support small and medium-sized businesses in Egypt, Morocco, Jordan, and Tunisia.

Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
APCT	0.20	5.26%
JNCC	0.24	4.34%
THMA	0.96	4.34%
IDMC	0.99	4.21%
HIPR	0.75	4.16%

Source: Amman Stock Exchange (ASE)

Figure 2: Top losers

	Close Price	Change
CARD	0.35	-5.40%
JOMA	0.18	-5.26%
MHFZ	0.57	-5.00%
JLGC	0.61	-4.68%
SECO	0.41	-4.65%

Figure 3: Top Companies by Value Traded

	Closing price	Value Traded
IDMC	0.99	2,451,919
NAQL	0.72	889,771
CEIG	1.67	687,237
ARBK	6.8	640,855
ATTA	1.85	446,864

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Trading Volume

	Closing price	Trading Volume
IDMC	0.99	2,516,432
NAQL	0.72	1,236,145
JOIR	0.51	536,392
HIPR	0.75	503,090
WIRE	0.7	443,198

Source: Amman Stock Exchange (ASE)

- **Gov't, House panel bicker over calculation of NEPCO deficit**

Disagreement over calculation of the exact debts of National Electric Power Company (NEPCO) dominated the joint Lower House panel's discussion with the government on Monday over the new electricity tariffs. During Sunday's meeting, Prime Minister Abdullah Ensour disagreed with the figures MPs gave about NEPCO's monthly loss, which they put at JD60 million, adding that the company's annual deficit is expected to hit JD683 million by the end of this year. "This is totally inaccurate. If NEPCO's debt is as MPs put, we will freeze the new electricity tariffs." Defending their figures, members of the parliamentary panel recalculated NEPCO's debts on the basis of the sharp decrease in oil prices on the international market. In remarks to *The Jordan Times*, Gammoh said that the government seeks to secure JD104 million every year from increasing electricity prices to reach breakeven for NEPCO by 2017. The cumulative deficit of NEPCO, as a result of disruptions in Egyptian gas supplies, stood at around JD4.5 billion, according to Finance Ministry figures, out of a total public debt of around JD20.4 billion.

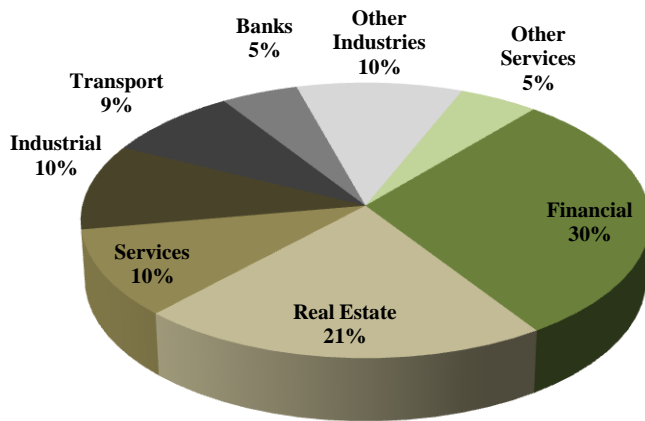
- **Jordan Phosphate sees doubled output in 5 yrs as ventures flourish**

Jordan Phosphate Mines Company (JOPH) expects to double production of rock phosphate within five years as its Asian joint ventures start production to meet rising demand for fertilizer. Urbanization, higher incomes and demand for more protein-rich food has made India, China and Southeast Asian countries key growth markets for grains and fertilizer. JOPH-- one of the world's top producers of rock phosphate used to make fertilizer -- targets production of 15 million tonnes of the material by around 2020 from 8 million tonnes in 2014, JOPH Chairman Amer al-Majali told Reuters.

- **Nebras Power signs finance pact for solar power project in Jordan**

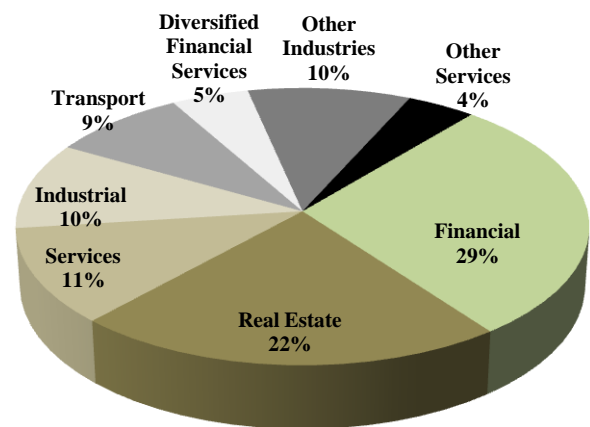
Nebras Power, with its partners Diamond Generating Europe and Kavar Group, have signed a finance agreement for Shams Ma'an Solar Power Plant Project in Jordan. Nebras is a Qatari joint stock company in which Qatar Electricity and Water Company (QEWCo) owns 60 percent, Qatar Holding LLC owns 20 percent and Qatar Petroleum International Ltd has 20 percent stake. The finance agreement for Shams Ma'an solar power plant project in Jordan is for 18 years with capacity of 52.5MW. Nebras Power owns 35 percent of the project, while DGE owns 35 percent and Kavar Group owns 30 percent, a regulatory filing on Qatar Exchange noted yesterday.

Figure 5: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 5: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 6: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	8482.93	-0.62%	-1.42%
Dubai	3893.50	-0.15%	12.13%
Abu Dhabi	4567.25	0.26%	4.77%
Egypt	9599.10	0.72%	40.93%
Qatar	11891.46	-0.21%	12.77%
Kuwait	6623.40	-0.42%	-12.29%
Oman	6655.27	0.97%	-3.16%
Lebanon	1167.39	-0.24%	1.15%

Source: Bloomberg

Figure 7: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	2019.42	0.00%	10.23%
Dow Jones	17511.57	0.00%	6.51%
Nasdaq	4634.38	0.00%	11.86%
London	3540.97	0.00%	-1.52%
Nikkei 225	17014.29	0.00%	6.95%

Source: Bloomberg

Figure 8: Banks Listed on the Amman Stock Exchange (ASE)

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
ARBK	Arab Bank	3,873.28	569.60	6.80	-1.45%	10.78	0.96	4.14%	0.63	1.24%	7.62%	Q3 2014
THBK	The Housing Bank for Trade and Finance	2,293.20	252.00	9.10	-	19.78	2.17	3.30%	0.46	1.20%	8.63%	Q3 2014
BOJX	Bank of Jordan	412.57	155.10	2.66	0.38%	9.84	1.26	5.64%	0.27	1.41%	9.74%	Q3 2014
JOKB	Jordan Kuwait Bank	418.00	100.00	4.18	-0.48%	8.39	0.97	4.78%	0.50	1.50%	9.43%	Q3 2014
JOIB	Jordan Islamic Bank	546.00	150.00	3.64	1.68%	13.04	2.02	3.43%	0.28	0.96%	12.51%	Q3 2014
CABK	Cairo Amman Bank	362.50	125.00	2.90	0.69%	8.05	1.30	4.69%	0.36	1.36%	11.58%	Q3 2014
AHLI	Jordan National Bank	231.00	175.00	1.32	0.76%	6.73	0.75	4.29%	0.20	1.42%	10.59%	Q3 2014
EXFB	Capital Bank Of Jordan	279.51	181.50	1.54	0.65%	7.12	0.84	5.90%	0.22	1.34%	7.95%	Q3 2014
UBSI	Union Bank	200.20	110.00	1.82	-	7.86	0.76	3.30%	0.23	0.88%	7.17%	Q3 2014
SGBJ	Société Générale de Banque - Jordanie	110.00	100.00	1.10	2.80%	12.27	0.92	0.00%	0.09	0.96%	5.97%	Q3 2014
AJIB	Arab Jordan Investment Bank	309.00	150.00	2.06	0.49%	14.40	1.46	4.21%	0.14	1.00%	8.15%	Q3 2014
INVB	Jordan Investment and Finance Bank	125.00	100.00	1.25	-0.79%	11.46	0.16	5.60%	0.11	0.80%	1.34%	H1 2014
ABCO	Arab Banking Corporation / (Jordan)	124.30	110.00	1.13	-1.74%	9.77	0.87	8.05%	0.12	0.91%	6.85%	Q3 2014
JDIB	Jordan Dubai Islamic Bank	92.00	100.00	0.92	1.10%	94.11	0.71	0.00%	0.01	0.12%	0.57%	Q3 2014
JCBK	Jordan Commercial Bank	106.00	100.00	1.06	-	98.90	0.93	0.00%	0.01	0.06%	0.57%	H1 2014

Source: Companies Financials & Bloomberg

Figure 9: Highest Market Capitalization listed on the ASE

	Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S
APOT	Arab Potash	1,558.88	83.32	18.71	0.05%	19.35	1.88	8.02%	0.97	7.50%	8.52%	Q3 2014
JTEL	Jordan Telecommunications	845.00	250.00	3.38	-0.29%	19.26	2.46	0.00%	0.18	5.35%	9.16%	Q3 2014
JOPH	Jordan Phosphate Mines	502.50	75.00	6.70	0.15%	201.32	0.43	0.00%	0.03	-0.58%	-0.70%	H1 2014
JOEP	Jordan Electric Power	221.51	75.60	2.93	-0.34%	N/A	2.38	2.56%	-0.08	0.85%	7.94%	Q3 2014
JOPT	Jordan Petroleum Refinery	277.50	62.50	4.44	-0.22%	9.02	1.99	0.00%	0.49	1.30%	18.02%	Q3 2014
EICO	Al-Eqbal Investment Company	292.50	25.00	11.70	-0.43%	11.43	5.03	8.55%	1.02	19.54%	30.53%	Q3 2014
NCCO	Northern Cement	181.50	55.00	3.30	-	10.24	2.48	2.12%	0.32	16.60%	19.87%	Q3 2014
JOCM	Jordan Cement Factories	106.99	60.44	1.77	1.14%	N/A	1.27	0.00%	-0.64	0.94%	2.12%	Q3 2014
RJAL	Alia-The Royal Jordanian Airlines	54.00	84.37	0.64	-4.48%	N/A	1.30	0.00%	-0.82	-3.40%	-104.2%	H1 2014
MANE	Afaq For Energy Company	299.20	110.00	2.72	-0.37%	12.75	2.23	4.41%	0.21	8.52%	12.18%	Q3 2014
ZARA	Zara Investments	94.88	148.26	0.64	-	N/A	0.51	0.00%	-0.01	0.71%	0.96%	Q3 2014
AIEI	Arab International for Education and Investment	178.20	40.50	4.40	-	9.95	1.99	6.82%	0.44	8.08%	10.16%	Q3 2014
MDTR	Mediterranean Tourism Investment	99.90	45.00	2.22	-	36.77	1.98	2.70%	0.06	4.02%	4.27%	Q3 2014
JDFS	Jordanian Duty Free Shops	123.30	7.50	16.44	-	8.94	3.13	6.08%	1.84	28.30%	31.95%	Q3 2014
JOST	Jordan Steel	19.95	35.00	0.57	-1.72%	N/A	0.48	0.00%	0.00	-1.32%	-2.55%	Q3 2014
DADI	Dar Al Dawa Development and Investment	78.00	25.00	3.12	-2.50%	13.89	1.44	3.21%	0.22	2.84%	5.50%	Q3 2014

Source: Companies Financials & Bloomberg

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