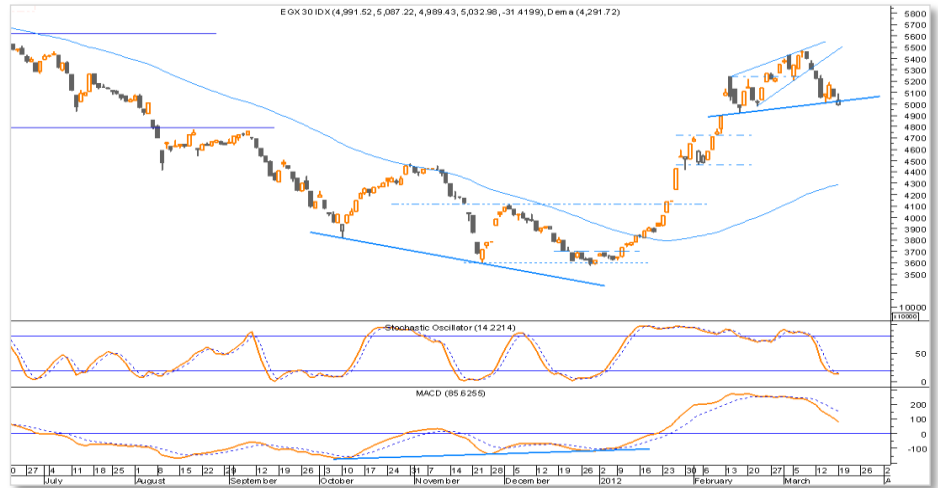


Market hits five-weeks low

EGX 30		
RESISTANCE	SUPPORT	
5,210	4,925	
TARGET	STOP-LOSS	
-	5,210 Hit	
Trend Status Summary		
Trend	Current	Forecast
MT	Flat	Flat
ST	Bearish	Bearish
Close	5,032.98	
% Change	↓ 0.62%	
52-wk High	5,666.55	
52-wk Low	3,578.12	



- ▶ The EGX 30 fell 0.62%, while the EGX 70 fell 0.76%.
- ▶ The EGX 30 violated the support level of 5,210, which was acting as a stop-loss. We expect it is heading south toward 4,900-4,950.
- ▶ Investors are advised to sell the rally.

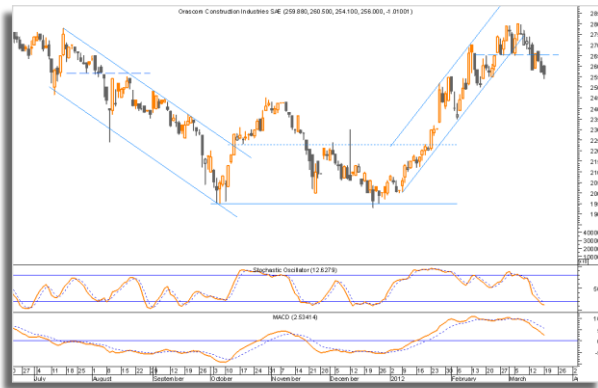
EGX 70		
RESISTANCE	SUPPORT	
485.00	465.00	
TARGET	STOP-LOSS	
-	485.00 Hit	
Trend Status Summary		
Trend	Current	Forecast
MT	Flat	Flat
ST	Bearish	Bearish
Close	474.55	
% Change	↓ 0.76%	
52-wk High	662.88	
52-wk Low	385.69	



The EGX 70 breached the support level of 485, leading to an activation of the stop-loss technique. We expect it is heading south toward 450. Investors are advised to sell the rally.

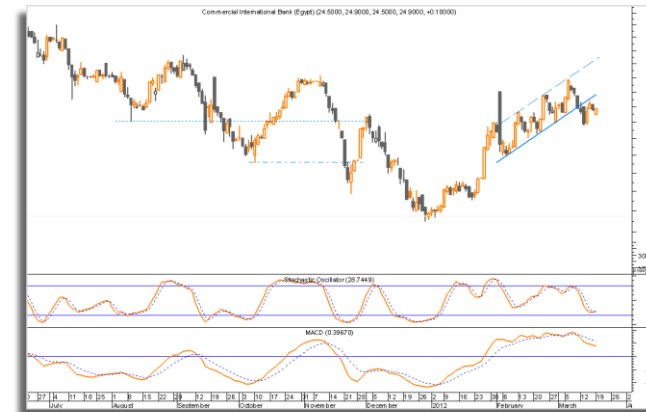
Blue Chip Charts

Orascom Construction Industries (OCIC.CA)



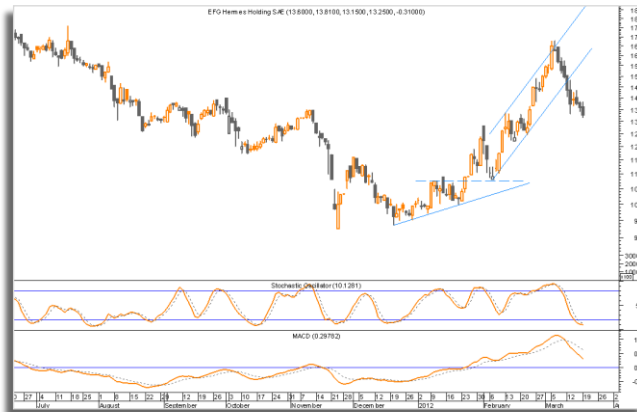
OCI breached the support level of EGP265.00, creating a double-top reversal pattern. Investors are advised to sell the rally.

Commercial International Bank (COMI.CA)



CIB violated the upward channel, activating the stop-loss technique. Investors are advised to sell the rally.

Egyptian Financial Group (HRHO.CA)



HRHO violated the upward channel, activating the stop-loss technique. Investors are advised to sell the rally.

Sixth of October Development and Investment – SODIC (OCDI.CA)



SODIC violated the stop-loss limit. The current trend has shifted from an uptrend to a downtrend. Investors are advised to sell the rally.

Technical Analysis of Egyptian Stocks and Trading Ideas

Blue Chips

Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Orascom Construction Industries	OCIC	255.00	250.00	256.00	267.00	280.00	-	265.00 Hit	↓	Sell the rally
Commercial International Bank	COMI	23.85	23.00	24.90	25.50	26.90	-	24.00 Hit	↓	Sell the rally
Orascom Telecom Holding	ORTE	3.80	3.40	4.02	4.65	4.80	-	3.80	→	Watch your stop-loss
Egyptian Financial Group	HRHO	12.45	12.20	13.25	14.35	15.70	-	13.85 Hit	↓	Sell the rally
TalaatMoustafa Group	TMGH	4.05	3.85	4.13	4.45	5.15	-	4.40 Hit	↓	Sell the rally
Egyptian Kuwaiti Holding (USD)	EKHO	1.11	1.05	1.19	1.25	1.35	-	1.11	→	Trading range
Telecom Egypt	ETEL	14.50	14.00	14.90	15.40	16.40	-	15.40 Hit	↓	Sell the rally
Egyptian Company for Mobile Services (Mobinil)	EMOB	169.00	113.00	180.00	185.00	192.00	192.00	169.00	→	Sell near the target
Ezz Steel	ESRS	6.45	6.05	6.94	7.50	8.40	-	7.00 Hit	↓	Sell the rally
El-Sewedy Cables	SWDY	22.50	21.30	23.49	24.95	26.00	-	26.00 Hit	↓	Sell the rally
Sixth of October Development and Investment (SODIC)	OCDI	14.10	10.85	15.55	16.90	18.05	-	16.30 Hit	↓	Sell the rally

Other Market Movers

Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Egyptians Abroad for Investments	ABRD	3.60	3.40	3.65	4.00	4.60	-	4.00 Hit	↓	Sell the rally
Arab Cotton Ginning	ACGC	2.70	2.40	2.74	2.95	3.25	-	3.20 Hit	↓	Sell the rally
El-Ahli Investment and Development	AFDI	7.40	6.95	7.43	8.20	9.45	-	8.10 Hit	↓	Sell the rally
Arab Polivara Spinning and Weaving	APSW	1.89	1.80	1.90	2.05	2.25	-	2.25 Hit	↓	Sell the rally
Citadel Capital	CCAP	3.10	2.75	3.16	3.35	3.80	-	3.79 Hit	↓	Sell the rally
El-Ezz Porcelain	ECAP	2.15	2.00	2.22	2.50	2.65	-	2.45 Hit	↓	Sell the rally
Egyptian for Developing Building Materials	EDBM	13.50	12.40	15.32	17.25	19.65	-	16.80 Hit	↓	Sell the rally
Egyptian Financials and Industries	EFIC	10.05	9.00	10.30	11.50	11.85	-	11.85 Hit	↓	Sell the rally
Egyptian for Tourism Resorts	EGTS	1.32	1.25	1.38	1.50	1.60	-	1.32	→	Reduce your positions
Egyptian Housing Development and Reconstruction	EHDR	2.50	2.30	2.56	2.75	2.90	-	2.85 Hit	↓	Sell the rally
Egyptian Electrical Cable	ELEC	0.86	0.83	0.87	0.93	0.97	-	0.97 Hit	↓	Sell the rally
El Kahera Housing	ELKA	4.50	4.25	4.66	4.85	5.10	-	5.10 Hit	↓	Sell the rally
Giza General Contracting	GGCC	12.75	12.05	12.91	13.85	14.95	-	13.90 Hit	↓	Sell the rally
Heliopolis Housing	HELI	15.15	14.70	15.50	16.70	18.50	-	16.40 Hit	↓	Sell the rally
International Agriculture Products	IFAP	2.70	2.60	2.79	2.90	3.45	-	2.90 Hit	↓	Sell the rally
El-Nasr Cloths and Textiles	KABO	0.67	0.61	0.69	0.73	0.80	-	0.74 Hit	↓	Sell the rally

Misr Chemical Industries	MICH	5.00	4.90	5.10	5.45	6.00	-	5.40 Hit	↓	Sell the rally
North Cairo Mills	MILS	15.50	15.05	16.00	18.00	18.80	-	15.50	➡	Watch your stop-loss
Medinet Nasr Housing	MNHD	15.75	14.50	16.93	17.85	18.50	-	18.10 Hit	↓	Sell the rally
Maridive (USD)	MOIL	1.55	1.45	1.58	1.64	1.76	-	1.75 Hit	↓	Sell the rally
Nile Cotton Ginning	NCGC	6.30	5.45	NA	7.65	8.85	-	6.30	➡	Trading range
Palm Hills	PHDC	1.83	1.67	1.84	2.07	2.18	-	2.15 Hit	↓	Sell the rally
Pioneers Holdings for Financial Investments	PIOH	3.80	3.55	3.85	4.25	4.90	-	4.35 Hit	↓	Sell the rally
Cairo Poultry	POUL	10.00	9.70	10.02	10.60	11.45	-	10.70 Hit	↓	Sell the rally
SidiKerir Petrochemical	SKPC	13.90	13.25	14.04	14.60	15.50	-	14.50 Hit	↓	Sell the rally
Alexandria Spinning & Weaving	SPIN	0.96	0.90	0.99	1.05	1.16	-	1.15 Hit	↓	Sell the rally
Upper Egypt General Contractor	UEGC	1.21	1.14	1.39	1.41	1.47	-	1.21	➡	Wait for buy signal
Extracted Oils	ZEOT	0.88	0.80	0.93	0.98	1.10	-	0.92 Hit	↓	Sell the rally

Most Active by Turnover (Value)

Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Orascom Telecom Holding	ORTE	3.80	3.40	4.02	4.65	4.80	-	3.80	➡	Watch your stop-loss
TalaatMoustafa Group	TMGH	4.05	3.85	4.13	4.45	5.15	-	4.40 Hit	↓	Sell the rally
Orascom Construction Industries	OCIC	255.00	250.00	256.00	267.00	280.00	-	265.00 Hit	↓	Sell the rally
Egyptian Financial Group	HRHO	12.45	12.20	13.25	14.35	15.70	-	13.85 Hit	↓	Sell the rally
Palm Hills	PHDC	1.83	1.67	1.84	2.07	2.18	-	2.15 Hit	↓	Sell the rally

Most Active by volume

Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Palm Hills	PHDC	1.83	1.67	1.84	2.07	2.18	-	2.15 Hit	↓	Sell the rally
Egyptian for Tourism Resorts	EGTS	1.32	1.25	1.38	1.50	1.60	-	1.32	➡	Reduce your positions
Orascom Telecom Holding	ORTE	3.80	3.40	4.02	4.65	4.80	-	3.80	➡	Watch your stop-loss
TalaatMoustafa Group	TMGH	4.05	3.85	4.13	4.45	5.15	-	4.40 Hit	↓	Sell the rally
Upper Egypt General Contractor	UEGC	1.21	1.14	1.39	1.41	1.47	-	1.21	➡	Wait for buy signal

Disclosure Appendix

Definitions

Close: Last price.

S/T: Short-term trend (from 1 to 4 weeks).

M/T: Medium-term trend (from 3 to 9 months).

UP TREND: Higher lows and higher highs.

DOWN TREND: Lower highs and lower lows.

SIDEWAYS TREND: Flat trend ranging between horizontal support and horizontal resistance.

UPWARD CORRECTION: A move in the opposite direction of a down trend.

DOWNWARD CORRECTION: A move in the opposite direction of an uptrend.

TAKE PROFIT: Stock approaching the target, partially realize profits or hold for second target.

BUY FOR TRADE: A short-term Buy recommendation to take advantage from an upward correction move during a down trend.

SELL RALLIES: A Sell recommendation during an upward correction move.

(√): Target hit with a 1% variance up or down.

TRADE RANGE: Move between support and resistance in a sideways trend.

STOP LOSS: A Sell recommendation when the closing price of a stock breaks a certain point to the downside. (Two days close below this point or violated by 1 to 2%)

TRADING ISSUES: Describes stocks that are trading sideways between upper and lower bands. Traders may trade the range at their own discretion; buying near the lower level and selling near the upper level.

Targets: A portion of the position should be closed whenever a target is hit. Targets should be considered as profit-taking levels

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