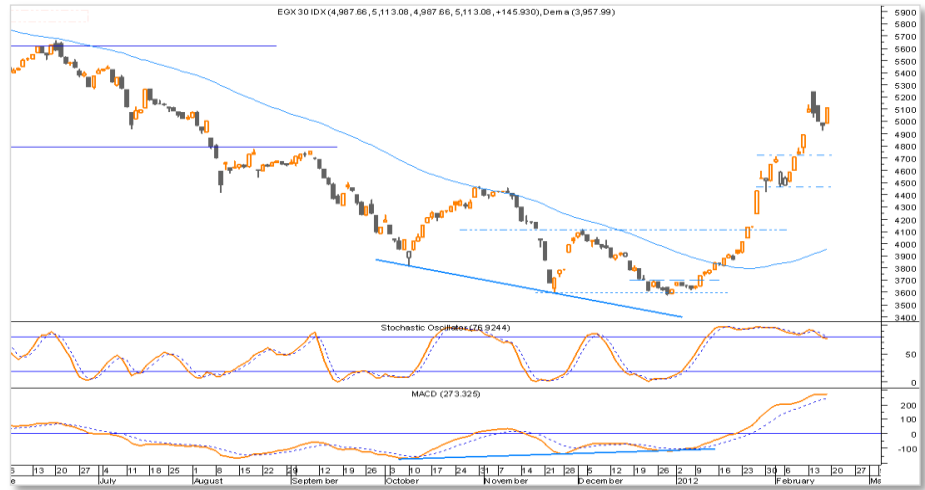


## EGX 30 resumes its upbeat tone

| EGX 30               |                |          |
|----------------------|----------------|----------|
| RESISTANCE           | SUPPORT        |          |
| <b>5,250</b>         | <b>4,925</b>   |          |
| TARGET               | STOP-LOSS      |          |
| -                    | <b>4,925</b>   |          |
| Trend Status Summary |                |          |
| Trend                | Current        | Forecast |
| MT                   | Flat           | Flat     |
| ST                   | Bullish        | Bullish  |
| <b>Close</b>         | 5,113.08       |          |
| <b>% Change</b>      | ↑ <b>2.94%</b> |          |
| <b>52-wk High</b>    | 7,247.95       |          |
| <b>52-wk Low</b>     | 3,578.12       |          |



- ▶ The EGX 30 rose 2.94%, while the EGX 70 rose 1.80%.
- ▶ The EGX 30 bounced back from the support level of 4,925; therefore, we expect it to test the resistance level of 5,250 and extend toward the major resistance level of 5,600.
- ▶ Investors are advised to buy on dips. Our stop-loss limit is 4,925.

| EGX 70               |                |          |
|----------------------|----------------|----------|
| RESISTANCE           | SUPPORT        |          |
| <b>510.00</b>        | <b>490.00</b>  |          |
| TARGET               | STOP-LOSS      |          |
| -                    | <b>487.00</b>  |          |
| Trend Status Summary |                |          |
| Trend                | Current        | Forecast |
| MT                   | Flat           | Flat     |
| ST                   | Bullish        | Bullish  |
| <b>Close</b>         | 503.11         |          |
| <b>% Change</b>      | ↑ <b>1.80%</b> |          |
| <b>52-wk High</b>    | 794.52         |          |
| <b>52-wk Low</b>     | 385.69         |          |



The EGX 70 breached the resistance level of 470 and is targeting a resistance level of 510. A breach above 510 may lead it toward 550. Our stop-loss limit is 487.

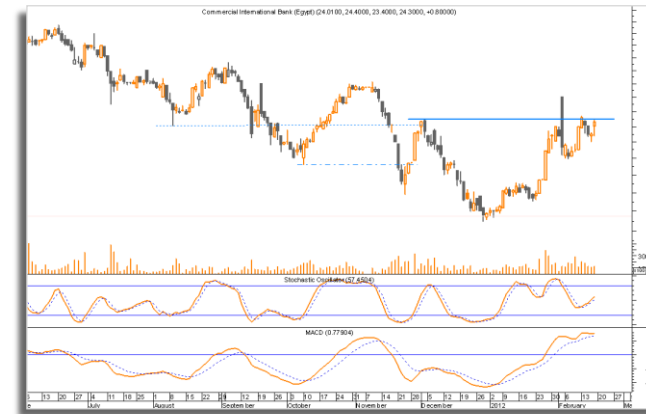
Blue Chip Charts

Orascom Construction Industries (OCIC.CA)



OCI's breached above the resistance level of EGP255.00 targeting EGP280.00. Our stop-loss limit is 250.00.

Commercial International Bank (COMI.CA)



CIB has managed to clear the resistance level of EGP24.50. A breach above that may lead it toward EGP26.00 and then EGP28.00. Our stop-loss limit is EGP23.00.

Egyptian Financial Group (HRHO.CA)



HRHO is testing the resistance level of EGP13.35; a confirmed breach above that resistance may lead it to EGP14.00. Our stop-loss limit is EGP12.20.

Sixth of October Development and Investment – SODIC (OCDI.CA)



SODIC is maintaining its aggressive uptrend. Investors are advised to take some profits near a resistance range of EGP17.85-18.50.

## Technical Analysis of Egyptian Stocks and Trading Ideas

### Blue Chips

| Stock Name                                          | Code        | Supports |        | Last Price    | Resistances |        | Target | Stop-loss | Direction | Strategy                 |
|-----------------------------------------------------|-------------|----------|--------|---------------|-------------|--------|--------|-----------|-----------|--------------------------|
|                                                     |             | S1       | S2     |               | R1          | R2     |        |           |           |                          |
| Orascom Construction Industries                     | <b>OCIC</b> | 250.00   | 235.00 | <b>260.25</b> | 270.00      | 280.00 | 280.00 | 250.00    | ↑         | Sell near the target     |
| Commercial International Bank                       | <b>COMI</b> | 23.00    | 21.95  | <b>24.30</b>  | 24.50       | 26.50  | 28.00  | 23.00     | ➡         | Buy above 24.50          |
| Orascom Telecom Holding                             | <b>ORTE</b> | 3.95     | 3.40   | <b>4.17</b>   | 4.80        | 5.20   | -      | 3.95      | ↑         | Sell near the resistance |
| Egyptian Financial Group                            | <b>HRHO</b> | 12.20    | 10.80  | <b>12.97</b>  | 13.35       | 14.00  | 14.00  | 12.20     | ↑         | Sell near the target     |
| TalaatMoustafa Group                                | <b>TMGH</b> | 4.40     | 3.60   | <b>4.80</b>   | 4.90        | 5.30   | 5.30   | 4.40      | ↑         | Sell near the target     |
| Egyptian Kuwaiti Holding (USD)                      | <b>EKHO</b> | 1.13     | 1.05   | <b>1.20</b>   | 1.25        | 1.35   | 1.30   | 1.13      | ↑         | Sell near the target     |
| Telecom Egypt                                       | <b>ETEL</b> | 14.50    | 14.00  | <b>15.72</b>  | 16.00       | 18.60  | -      | 14.50     | ➡         | Trading range            |
| Egyptian Company for Mobile Services (Mobinil)      | <b>EMOB</b> | 113.00   | 99.60  | <b>177.22</b> | 192.00      | 201.00 | 192.00 | 99.60     | ↑         | Sell near the target     |
| Ezz Steel                                           | <b>ESRS</b> | 6.70     | 5.20   | <b>7.22</b>   | 7.70        | 9.10   | 7.70   | 6.70      | ↑         | Sell near the target     |
| El-Sewedy Cables                                    | <b>SWDY</b> | 24.00    | 23.00  | <b>25.50</b>  | 26.45       | 27.70  | 26.50  | 24.00     | ↑         | Sell near the target     |
| Sixth of October Development and Investment (SODIC) | <b>OCDI</b> | 15.20    | 12.70  | <b>16.30</b>  | 17.85       | 18.50  | 17.85  | 12.70     | ↑         | Sell near the target     |

### Other Market Movers

| Stock Name                                      | Code        | Supports |       | Last Price   | Resistances |       | Target | Stop-loss | Direction | Strategy             |
|-------------------------------------------------|-------------|----------|-------|--------------|-------------|-------|--------|-----------|-----------|----------------------|
|                                                 |             | S1       | S2    |              | R1          | R2    |        |           |           |                      |
| Egyptians Abroad for Investments                | <b>ABRD</b> | 3.80     | 3.40  | <b>4.13</b>  | 4.25        | 4.55  | 4.55   | 3.80      | ↑         | Sell near the target |
| Arab Cotton Ginning                             | <b>ACGC</b> | 2.70     | 2.40  | <b>3.09</b>  | 3.20        | 3.50  | 3.50   | 2.70      | ↑         | Sell near the target |
| El-Ahli Investment and Development              | <b>AFDI</b> | 7.00     | 6.25  | <b>7.37</b>  | 7.60        | 8.50  | -      | 7.00      | ➡         | Trading range        |
| Arab Polivara Spinning and Weaving              | <b>APSW</b> | 1.90     | 1.80  | <b>2.20</b>  | 2.25        | 2.40  | 2.40   | 1.90      | ↑         | Sell near the target |
| Citadel Capital                                 | <b>CCAP</b> | 3.30     | 2.85  | <b>3.74</b>  | 4.00        | 4.30  | 4.30   | 3.30      | ↑         | Sell near the target |
| El-Ezz Porcelain                                | <b>ECAP</b> | 2.25     | 2.10  | <b>2.63</b>  | 2.70        | 3.05  | -      | 2.25      | ➡         | Trading range        |
| Egyptian for Developing Building Materials      | <b>EDBM</b> | 16.35    | 13.55 | <b>17.35</b> | 19.65       | 21.95 | 21.00  | 16.35     | ↑         | Sell near the target |
| Egyptian Financials and Industries              | <b>EFIC</b> | 11.05    | 10.05 | <b>12.50</b> | 12.85       | 13.45 | 15.00  | 11.05     | ↑         | Sell near the target |
| Egyptian for Tourism Resorts                    | <b>EGTS</b> | 1.08     | 0.97  | <b>1.25</b>  | 1.30        | 1.40  | 1.30   | 1.08      | ↑         | Sell near the target |
| Egyptian Housing Development and Reconstruction | <b>EHDR</b> | 2.70     | 2.30  | <b>2.88</b>  | 3.00        | 3.15  | 3.30   | 2.70      | ↑         | Sell near the target |
| Egyptian Electrical Cable                       | <b>ELEC</b> | 0.97     | 0.83  | <b>1.03</b>  | 1.10        | 1.15  | 1.15   | 0.97      | ↑         | Sell near the target |
| El Kahera Housing                               | <b>ELKA</b> | 4.95     | 4.25  | <b>5.13</b>  | 5.30        | 5.45  | 5.65   | 4.95      | ↑         | Sell near the target |
| Giza General Contracting                        | <b>GGCC</b> | 14.65    | 13.70 | <b>15.06</b> | 16.30       | 17.40 | 18.30  | 13.70     | ↑         | Sell near the target |
| Heliopolis Housing                              | <b>HELI</b> | 12.80    | 11.75 | <b>16.13</b> | 16.75       | 18.50 | 18.50  | 11.75     | ↑         | Sell near the target |
| International Agriculture Products              | <b>IFAP</b> | 2.90     | 2.60  | <b>3.19</b>  | 3.30        | 3.65  | -      | 2.60      | ➡         | Trading range        |

|                                             |             |       |       |              |       |       |        |       |   |                          |
|---------------------------------------------|-------------|-------|-------|--------------|-------|-------|--------|-------|---|--------------------------|
| El-Nasr Cloths and Textiles                 | <b>KABO</b> | 0.70  | 0.61  | <b>0.80</b>  | 0.85  | 0.95  | 0.85   | 0.70  | ↑ | Sell near the target     |
| Misr Chemical Industries                    | <b>MICH</b> | 5.10  | 4.60  | <b>5.39</b>  | 5.60  | 6.25  | 6.25   | 5.10  | ↑ | Sell near the target     |
| North Cairo Mills                           | <b>MILS</b> | 15.90 | 15.05 | <b>16.55</b> | 16.60 | 17.20 | -      | 15.89 | ↓ | Trading range            |
| Medinet Nasr Housing                        | <b>MNHD</b> | 16.50 | 12.50 | <b>16.85</b> | 18.00 | 19.90 | 18.00/ | 16.50 | ↑ | Sell near the target     |
| Maridive (USD)                              | <b>MOIL</b> | 1.64  | 1.55  | <b>1.87</b>  | 2.00  | 2.30  | 2.00   | 1.64  | ↑ | Sell near the target     |
| Nile Cotton Ginning                         | <b>NCGC</b> | 6.30  | 5.45  | <b>NA</b>    | 7.65  | 8.85  | -      | 6.30  | → | Trading range            |
| Palm Hills                                  | <b>PHDC</b> | 1.65  | 1.50  | <b>1.98</b>  | 2.05  | 2.15  | 2.15   | 1.65  | ↑ | Sell near the target     |
| Pioneers Holdings for Financial Investments | <b>PIOH</b> | 3.75  | 3.25  | <b>4.14</b>  | 4.15  | 4.40  | 3.45/  | 3.75  | ↑ | Sell near the resistance |
| Cairo Poultry                               | <b>POUL</b> | 10.55 | 10.10 | <b>10.80</b> | 11.00 | 11.80 | -      | 10.10 | → | Trading range            |
| SidiKerir Petrochemical                     | <b>SKPC</b> | 13.25 | 12.90 | <b>14.34</b> | 14.50 | 14.90 | 14.60  | 13.25 | ↑ | Sell near the target     |
| Alexandria Spinning & Weaving               | <b>SPIN</b> | 0.99  | 0.90  | <b>1.14</b>  | 1.15  | 1.25  | 1.20   | 0.99  | ↑ | Sell near the target     |
| Upper Egypt General Contractor              | <b>UEGC</b> | 1.35  | 1.20  | <b>1.42</b>  | 1.50  | 1.65  | -      | 1.35  | → | Trading range            |
| Extracted Oils                              | <b>ZEOT</b> | 0.90  | 0.80  | <b>0.97</b>  | 1.00  | 1.15  | 1.00   | 0.90  | ↑ | Sell near the target     |

### Most Active by Turnover (Value)

| Stock Name                                     | Code        | Supports |       | Last Price    | Resistances |        | Target | Stop-loss | Direction | Strategy             |
|------------------------------------------------|-------------|----------|-------|---------------|-------------|--------|--------|-----------|-----------|----------------------|
|                                                |             | S1       | S2    |               | R1          | R2     |        |           |           |                      |
| Egyptian Company for Mobile Services (Mobinil) | <b>EMOB</b> | 113.00   | 99.60 | <b>177.22</b> | 192.00      | 201.00 | 192.00 | 99.60     | ↑         | Sell near the target |
| Commercial International Bank                  | <b>COMI</b> | 23.00    | 21.95 | <b>24.30</b>  | 24.50       | 26.50  | 28.00  | 23.00     | →         | Buy above 24.50      |
| TalaatMoustafa Group                           | <b>TMGH</b> | 4.40     | 3.60  | <b>4.80</b>   | 4.90        | 5.30   | 5.30   | 4.40      | ↑         | Sell near the target |
| Citadel Capital                                | <b>CCAP</b> | 3.30     | 2.85  | <b>3.74</b>   | 4.00        | 4.30   | 4.30   | 3.30      | ↑         | Sell near the target |
| Palm Hills                                     | <b>PHDC</b> | 1.65     | 1.50  | <b>1.98</b>   | 2.05        | 2.15   | 2.15   | 1.65      | ↑         | Sell near the target |

### Most Active by volume

| Stock Name                   | Code        | Supports |      | Last Price  | Resistances |      | Target | Stop-loss | Direction | Strategy                 |
|------------------------------|-------------|----------|------|-------------|-------------|------|--------|-----------|-----------|--------------------------|
|                              |             | S1       | S2   |             | R1          | R2   |        |           |           |                          |
| Palm Hills                   | <b>PHDC</b> | 1.65     | 1.50 | <b>1.98</b> | 2.05        | 2.15 | 2.15   | 1.65      | ↑         | Sell near the target     |
| Egyptian for Tourism Resorts | <b>EGTS</b> | 1.08     | 0.97 | <b>1.25</b> | 1.30        | 1.40 | 1.30   | 1.08      | ↑         | Sell near the target     |
| Citadel Capital              | <b>CCAP</b> | 3.30     | 2.85 | <b>3.74</b> | 4.00        | 4.30 | 4.30   | 3.30      | ↑         | Sell near the target     |
| Orascom Telecom Holding      | <b>ORTE</b> | 3.95     | 3.40 | <b>4.17</b> | 4.80        | 5.20 | -      | 3.95      | ↑         | Sell near the resistance |
| TalaatMoustafa Group         | <b>TMGH</b> | 4.40     | 3.60 | <b>4.80</b> | 4.90        | 5.30 | 5.30   | 4.40      | ↑         | Sell near the target     |

# Disclosure Appendix

## Definitions

**Close:** Last price.

**S/T:** Short-term trend (from 1 to 4 weeks).

**M/T:** Medium-term trend (from 3 to 9 months).

**UP TREND:** Higher lows and higher highs.

**DOWN TREND:** Lower highs and lower lows.

**SIDEWAYS TREND:** Flat trend ranging between horizontal support and horizontal resistance.

**UPWARD CORRECTION:** A move in the opposite direction of a down trend.

**DOWNWARD CORRECTION:** A move in the opposite direction of an uptrend.

**TAKE PROFIT:** Stock approaching the target, partially realize profits or hold for second target.

**BUY FOR TRADE:** A short-term Buy recommendation to take advantage from an upward correction move during a down trend.

**SELL RALLIES:** A Sell recommendation during an upward correction move.

**(√):** Target hit with a 1% variance up or down.

**TRADE RANGE:** Move between support and resistance in a sideways trend.

**STOP LOSS:** A Sell recommendation when the closing price of a stock breaks a certain point to the downside. (Two days close below this point or violated by 1 to 2%)

**TRADING ISSUES:** Describes stocks that are trading sideways between upper and lower bands. Traders may trade the range at their own discretion; buying near the lower level and selling near the upper level.

**Targets:** A portion of the position should be closed whenever a target is hit. Targets should be considered as profit-taking levels

## Disclaimer

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