

**EGX 30**

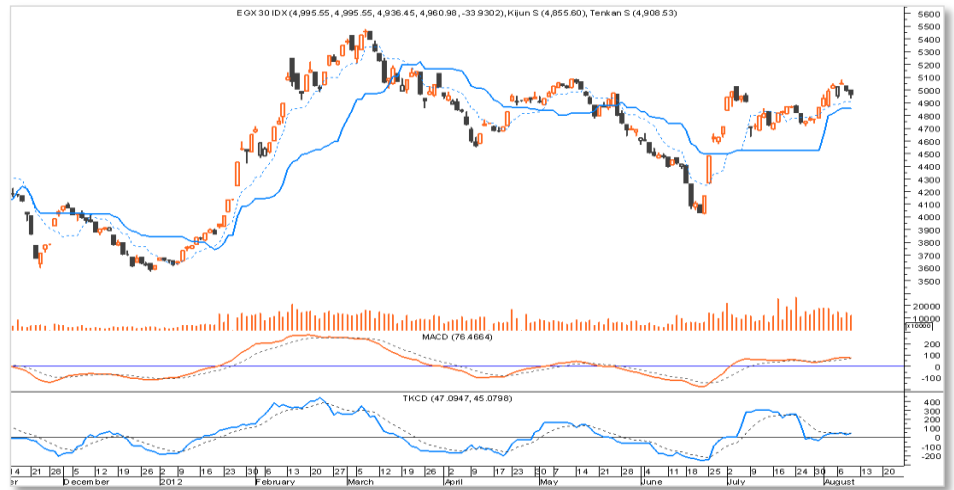
<b>RESISTANCE</b>	<b>SUPPORT</b>
<b>5,085</b>	<b>4,935</b>
<b>TARGET</b>	<b>STOP-LOSS</b>
<b>5,450</b>	<b>4,855</b>

**Trend Status Summary**

Trend	Current	Forecast
MT	Flat	Flat
ST	Flat	Flat

<b>Close</b>	4,960.11
<b>% Change</b>	<b>↓0.70%</b>
<b>52-wk High</b>	5,666.55
<b>52-wk Low</b>	3,578.12

**Market declines for a second day**



- ▶ The EGX 30 declines 0.70%, while the EGX 70 fell 0.56%.
- ▶ The EGX 30 managed to violate the resistance level range of 5,020-5,085. A confirmed breach above that range could lead the EGX 30 to climb toward the target range of 5,450-5,500.
- ▶ Investors are advised to buy on dips as long as the EGX 30 stays above 4,715. Our stop-loss limit is 4,855.

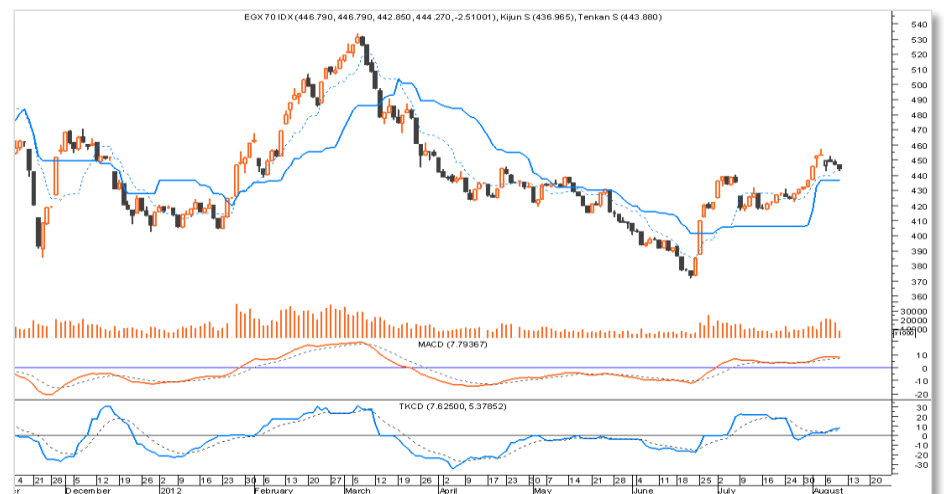
**EGX 70**

<b>RESISTANCE</b>	<b>SUPPORT</b>
<b>460</b>	<b>440</b>
<b>TARGET</b>	<b>STOP-LOSS</b>
<b>460</b>	<b>435</b>

**Trend Status Summary**

Trend	Current	Forecast
MT	Flat	Flat
ST	Bullish	Bullish

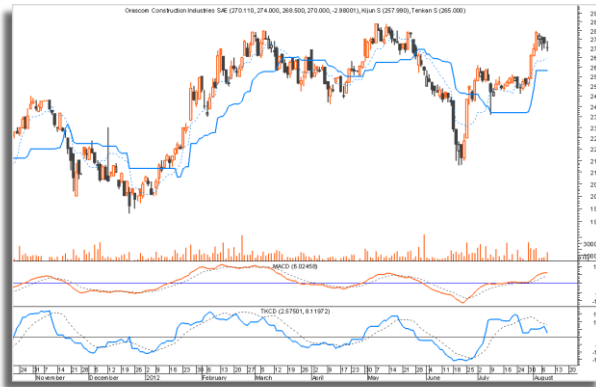
<b>Close</b>	444.27
<b>% Change</b>	<b>↓0.56%</b>
<b>52-wk High</b>	662.88
<b>52-wk Low</b>	372.20



- ▶ The EGX 70 violated the resistance level of 440-445; turning the short-term trend bullish. It will now target 460 and then 485.
- ▶ Investors are advised to buy on dips. Our stop-loss limit is 435.

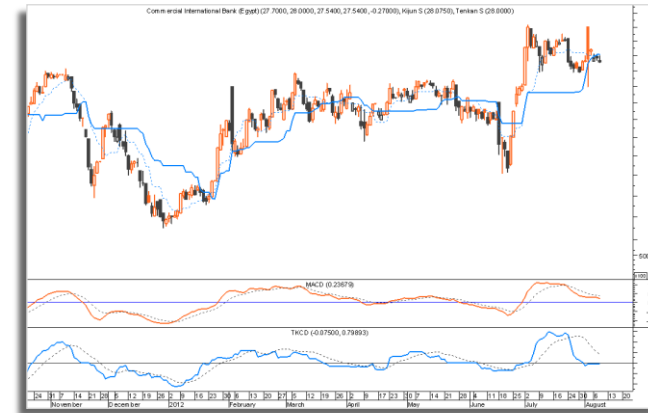
Blue Chip Charts

Orascom Construction Industries (OCIC.CA)



OCIC violated the resistance level of EGP261.00 and is now targeting EGP284.00. Our stop-loss level is EGP246.00.

Commercial International Bank (COMI.CA)



COMI has been swinging between a support level of EGP26.90 and a resistance level of EGP30.00. Investors are advised to trade within that range. Our stop-loss limit is EGP26.90.

Egyptian Financial Group – Hermes Holding Company (HRHO.CA)



HRHO bounced back from the lower boundary of the falling channel. A breach above EGP11.00 is likely to lead it to EGP11.50, and then EGP12.00.

Sixth of October Development and Investment – SODIC (OCDI.CA)



OCDI is fluctuating within a wide trading range, with EGP13.00 as the support and EGP18.65 as resistance. Buy near the support or after the resistance is breached.

## Technical Analysis of Egyptian Stocks and Trading Ideas

Blue Chips										
Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Orascom Construction Industries	OCIC	255.00	246.00	269.90	285.00	295.00	284.00	246.00	➡	Trading range
Commercial International Bank	COMI	26.90	24.50	27.40	30.00	31.70	-	26.90	➡	Trading range
Orascom Telecom Holding	ORTE	3.30	3.18	3.53	3.75	4.00	3.75	3.18	⬆	Sell near the target
Egyptian Financial Group	HRHO	10.00	8.80	10.70	11.65	12.50	-	10.00	➡	Trading range
Talaat Moustafa Group	TMGH	4.00	3.90	4.16	4.15	4.50	4.50	3.90	⬆	Sell near the target
Egyptian Kuwaiti Holding (USD)	EKHO	1.16	1.09	1.21	1.25	1.35	1.25/	1.16	⬆	Sell near the target
Telecom Egypt	ETEL	13.00	12.40	12.89	13.85	14.50	-	11.60	➡	Trading range
Ezz Steel	ESRS	7.40	7.00	7.75	8.40	9.05	9.25	7.40	⬆	Sell near the target
El-Sewedy Cables	SWDY	21.50	20.90	22.59	24.00	25.00	-	20.90	➡	Trading range
Sixth of October Development and Investment (SODIC)	OCDI	15.60	13.00	17.70	18.65	19.80	-	15.60	➡	Trading range

Other Market Movers										
Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Egyptians Abroad for Investments	ABRD	4.00	3.70	4.60	4.95	5.15	4.95/	3.70	⬆	Sell near the target
Arab Cotton Ginning	ACGC	2.50	2.30	2.54	2.62	2.75	-	2.50	➡	Trading range
El-Ahli Investment and Development	AFDI	6.90	6.50	7.36	8.00	8.20	8.60	6.90	⬆	Sell near the target
Arab Polivara Spinning and Weaving	APSW	1.85	1.57	1.95	2.18	2.28	-	1.85	➡	Trading range
Citadel Capital	CCAP	2.85	2.80	3.00	3.16	3.45	-	2.80	➡	Trading range
El-Ezz Porcelain	ECAP	2.35	2.07	2.50	2.65	2.75	2.75	2.07	➡	Trading range
Egyptian for Developing Building Materials	EDBM	12.30	10.60	13.80	13.80	14.30	-	12.30	➡	Trading range
Egyptian Financials and Industries	EFIC	10.00	9.50	10.19	10.65	11.45	-	9.50	➡	Trading range
Egyptian for Tourism Resorts	EGTS	1.05	1.00	1.08	1.21	1.32	-	1.05	➡	Trading range
Egyptian Housing Development and Reconstruction	EHDR	2.60	2.45	2.76	2.90	3.00	3.00	2.45	⬆	Sell near the target
Egyptian Electrical Cable	ELEC	0.73	0.68	0.81	0.84	0.88	-	0.73	➡	Trading range
El Kahera Housing	ELKA	4.05	3.90	4.24	4.25	4.45	-	4.05	➡	Trading range
Giza General Contracting	GGCC	16.80	15.50	17.25	18.80	20.50	20.50	15.50	⬆	Sell near the target
Heliopolis Housing	HELI	14.55	14.30	15.00	15.50	16.50	-	14.30	➡	Trading range
International Agriculture Products	IFAP	2.50	2.25	2.59	2.80	2.95	-	2.50	➡	Trading range
El-Nasr Cloths and Textiles	KABO	0.63	0.58	0.65	0.71	0.77	-	0.63	➡	Trading range

Misr Chemical Industries	<b>MICH</b>	5.50	5.10	<b>5.61</b>	6.00	6.25	-	5.10	➡	Trading range
North Cairo Mills	<b>MILS</b>	17.35	16.90	<b>17.32</b>	18.20	18.80	17.70/	16.90	⬆	Sell near the target
Medinet Nasr Housing	<b>MNHD</b>	15.10	14.00	<b>15.75</b>	16.15	18.00	-	15.10	➡	Trading range
Maridive (USD)	<b>MOIL</b>	1.05	0.98	<b>1.12</b>	1.16	1.28	-	1.05	➡	Trading range
Nile Cotton Ginning	<b>NGGC</b>	6.30	5.45	<b>NA</b>	7.65	8.85	-	6.30	➡	Trading range
Palm Hills	<b>PHDC</b>	2.00	1.92	<b>2.03</b>	2.15	2.40	2.30	1.92	➡	Trading range
Pioneers Holdings for Financial Investments	<b>PIOH</b>	3.70	3.15	<b>4.13</b>	4.50	4.90	-	3.70	➡	Trading range
Cairo Poultry	<b>POUL</b>	7.25	6.60	<b>7.81</b>	8.00	8.95	-	7.25	➡	Trading range
SidiKerir Petrochemical	<b>SKPC</b>	12.10	11.40	<b>12.58</b>	12.95	13.25	-	12.10	➡	Trading range
Alexandria Spinning & Weaving	<b>SPIN</b>	0.96	0.89	<b>1.07</b>	1.08	1.13	-	0.96	➡	Trading range
Upper Egypt General Contractor	<b>UEGC</b>	1.07	0.93	<b>1.13</b>	1.25	1.33	1.33	1.07	⬆	Sell near the target
Extracted Oils	<b>ZEOT</b>	0.85	0.80	<b>0.86</b>	0.92	0.96	-	0.85	➡	Trading range

### Most Active by Turnover (Value)

Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Commercial International Bank	<b>COMI</b>	26.90	24.50	<b>27.40</b>	30.00	31.70	-	26.90	➡	Trading range
Orascom Construction Industries	<b>OCIC</b>	255.00	246.00	<b>269.90</b>	285.00	295.00	284.00	246.00	➡	Trading range
Egyptian Financial Group	<b>HRHO</b>	10.00	8.80	<b>10.70</b>	11.65	12.50	-	10.00	➡	Trading range
Orascom Telecom Holding	<b>ORTE</b>	3.30	3.18	<b>3.53</b>	3.75	4.00	3.75	3.18	⬆	Sell near the target
Palm Hills	<b>PHDC</b>	2.00	1.92	<b>2.03</b>	2.15	2.40	2.30	1.92	➡	Trading range

### Most Active by Volume

Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Palm Hills	<b>PHDC</b>	2.00	1.92	<b>2.03</b>	2.15	2.40	2.30	1.92	➡	Trading range
Orascom Telecom Holding	<b>ORTE</b>	3.30	3.18	<b>3.53</b>	3.75	4.00	3.75	3.18	⬆	Sell near the target
Citadel Capital	<b>CCAP</b>	2.85	2.80	<b>3.00</b>	3.16	3.45	-	2.80	➡	Trading range
Egyptian Financial Group	<b>HRHO</b>	10.00	8.80	<b>10.70</b>	11.65	12.50	-	10.00	➡	Trading range
Commercial International Bank	<b>COMI</b>	26.90	24.50	<b>27.40</b>	30.00	31.70	-	26.90	➡	Trading range

# Disclosure Appendix

## Definitions

**Close:** Last price.

**S/T:** Short-term trend (from 1 to 4 weeks).

**M/T:** Medium-term trend (from 3 to 9 months).

**UP TREND:** Higher lows and higher highs.

**DOWN TREND:** Lower highs and lower lows.

**SIDEWAYS TREND:** Flat trend ranging between horizontal support and horizontal resistance.

**UPWARD CORRECTION:** A move in the opposite direction of a down trend.

**DOWNWARD CORRECTION:** A move in the opposite direction of an uptrend.

**TAKE PROFIT:** Stock approaching the target, partially realize profits or hold for second target.

**BUY FOR TRADE:** A short-term Buy recommendation to take advantage from an upward correction move during a down trend.

**SELL RALLIES:** A Sell recommendation during an upward correction move.

**(√):** Target hit with a 1% variance up or down.

**TRADE RANGE:** Move between support and resistance in a sideways trend.

**STOP LOSS:** A Sell recommendation when the closing price of a stock breaks a certain point to the downside. (Two days close below this point or violated by 1 to 2%)

**TRADING ISSUES:** Describes stocks that are trading sideways between upper and lower bands. Traders may trade the range at their own discretion; buying near the lower level and selling near the upper level.

**Targets:** A portion of the position should be closed whenever a target is hit. Targets should be considered as profit-taking levels

## Disclaimer

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