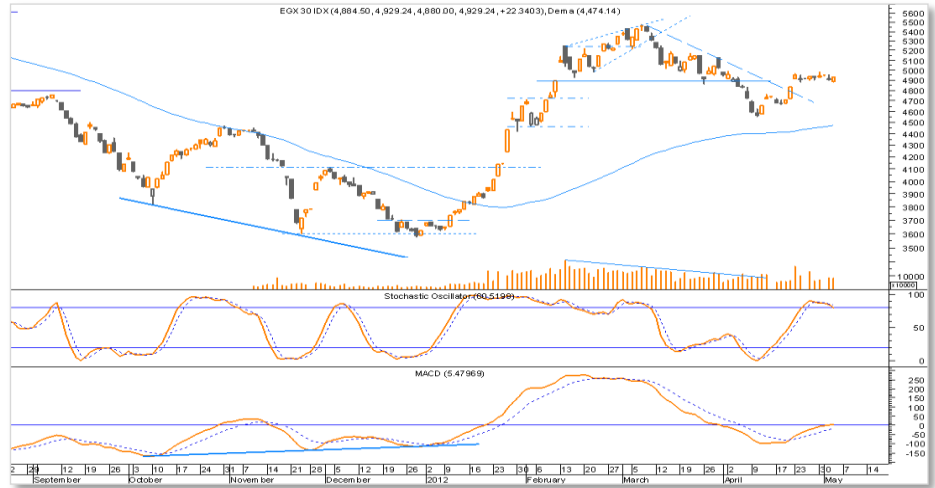


Market pare its early losses

EGX 30		
RESISTANCE	SUPPORT	
5,125	4,760	
TARGET	STOP-LOSS	
-	4,665	
Trend Status Summary		
Trend	Current	Forecast
MT	Flat	Flat
ST	Bullish	Bullish
Close	4,929.24	
% Change	↑0.46%	
52-wk High	5,666.55	
52-wk Low	3,578.12	



- ▶ The EGX 30 rose 0.46%, while the EGX 70 rose 0.38%.
- ▶ The EGX 30 rebounded from the 4,550 support level and breached above the resistance level of 4,860. We expect this rally to extend toward the resistance level of 5,100-5,200.
- ▶ Investors are advised to buy on dips. Our stop-loss limit is 4,665.

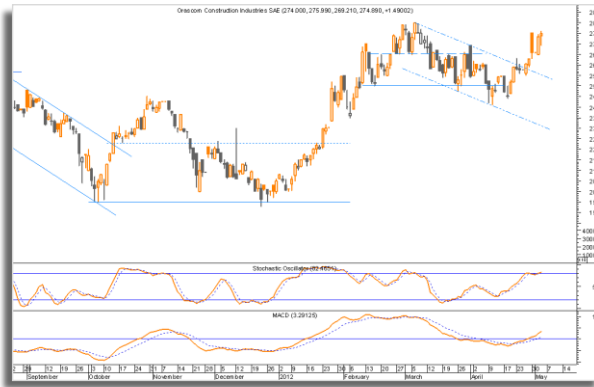
EGX 70		
RESISTANCE	SUPPORT	
445.00	423.00	
TARGET	STOP-LOSS	
-	423.00	
Trend Status Summary		
Trend	Current	Forecast
MT	Flat	Flat
ST	Flat	Flat
Close	423.62	
% Change	↑0.38%	
52-wk High	662.88	
52-wk Low	385.69	



- ▶ The EGX 70 rebounded from the 425 support level. We expect it to rally in an upward direction to test the resistance level of 445. Breaches above the resistance level of 445 would lead it to 465-470.
- ▶ Investors are advised to start building their positions. Our stop-loss limit is 423.

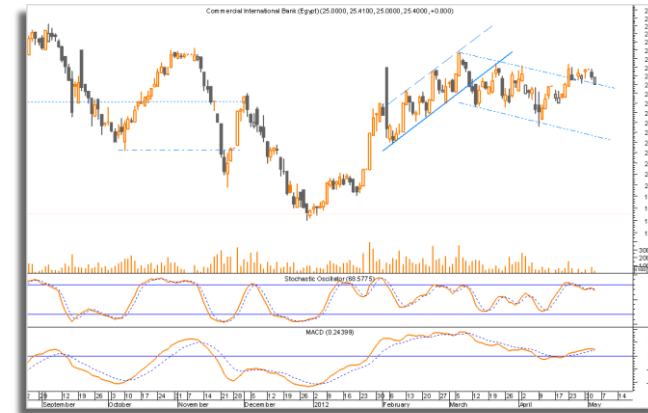
Blue Chip Charts

Orascom Construction Industries (OCIC.CA)



OCI is breaching above the upper boundary of the falling channel. A confirmed breach may lead it to EGP280.00.

Commercial International Bank (COMI.CA)



CIB breached above the upper boundary of the falling channel. A confirmed breach may lead it to EGP27.00.

Egyptian Financial Group (HRHO.CA)



HRHO came close to the resistance level of EGP14.50. A breach above that resistance may lead it to EGP16.75.

Sixth of October Development and Investment – SODIC (OCDI.CA)



SODIC breached above the upper boundary of the falling channel. A confirmed breach may lead it to EGP18.40.

Technical Analysis of Egyptian Stocks and Trading Ideas

Blue Chips										
Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Orascom Construction Industries	OCIC	255.00	241.00	274.89	280.00	295.00	-	255.00	➡	Trading range
Commercial International Bank	COMI	25.05	24.00	25.40	26.20	26.90	-	25.05	➡	Trading range
Orascom Telecom Holding	ORTE	3.05	2.65	3.34	3.75	4.00	-	3.80	⬇	Sell the rally
Egyptian Financial Group	HRHO	12.80	12.00	14.10	14.50	16.80	-	12.80	➡	Trading range
TalaatMoustafa Group	TMGH	3.90	3.70	4.08	4.30	4.50	-	3.90	➡	Trading range
Egyptian Kuwaiti Holding (USD)	EKHO	1.05	1.00	1.10	1.13	1.22	-	1.05	➡	Trading range
Telecom Egypt	ETEL	12.90	12.20	13.00	13.70	14.65	-	12.20	➡	Trading range
Egyptian Company for Mobile Services (Mobinil)	EMOB	180.00	156.50	196.00	200.00	202.50	-	156.50	➡	Hold
Ezz Steel	ESRS	6.90	5.85	7.26	7.70	8.40	-	5.85	➡	Trading range
El-Sewedy Cables	SWDY	20.85	19.65	21.53	24.00	25.00	-	19.65	➡	Trading range
Sixth of October Development and Investment (SODIC)	OCDI	14.85	13.00	16.00	17.45	17.95	-	13.00	➡	Trading range

Other Market Movers										
Stock Name	Code	Supports		Last Price	Resistances		Target	Stop-loss	Direction	Strategy
		S1	S2		R1	R2				
Egyptians Abroad for Investments	ABRD	3.40	3.20	3.51	3.70	3.90	3.90	3.40	⬆	Sell near the target
Arab Cotton Ginning	ACGC	2.55	2.50	2.59	2.85	3.00	3.00	2.50	⬆	Sell near the target
El-Ahli Investment and Development	AFDI	6.05	5.80	6.68	7.00	7.30	-	6.05	➡	Trading range
Arab Polivara Spinning and Weaving	APSW	1.75	1.65	1.78	1.90	2.05	2.10	1.65	⬆	Sell near the target
Citadel Capital	CCAP	3.05	2.75	3.10	3.40	3.80	-	3.05	➡	Trading range
El-Ezz Porcelain	ECAP	2.10	1.98	2.26	2.45	2.65	-	2.10	➡	Trading range
Egyptian for Developing Building Materials	EDBM	12.90	11.90	13.30	14.50	15.20	-	12.90	➡	Trading range
Egyptian Financials and Industries	EFIC	9.85	9.25	10.42	10.60	11.10	10.50/	9.85	⬆	Sell near the target
Egyptian for Tourism Resorts	EGTS	1.03	0.97	1.08	1.16	1.32	1.20	1.03	⬆	Sell near the target
Egyptian Housing Development and Reconstruction	EHDR	2.40	2.15	2.54	2.80	3.15	2.75	2.40	⬆	Sell near the target
Egyptian Electrical Cable	ELEC	0.77	0.74	0.80	0.87	0.91	-	0.77	➡	Trading range
El Kahera Housing	ELKA	4.50	4.35	4.58	5.05	5.35	-	4.35	➡	Trading range
Giza General Contracting	GGCC	13.05	12.40	13.60	14.50	14.95	14.20/	13.05	⬆	Sell near the target
Heliopolis Housing	HELI	14.80	13.70	15.55	16.55	17.20	-	14.80	➡	Trading range
International Agriculture Products	IFAP	2.40	2.25	2.59	2.70	2.95	-	2.40	➡	Trading range

El-Nasr Cloths and Textiles	KABO	0.60	0.58	0.61	0.66	0.73	0.70	0.58	↑	Sell near the target
Misr Chemical Industries	MICH	4.70	4.40	5.15	5.35	5.45	-	4.70	→	Trading range
North Cairo Mills	MILS	15.30	15.05	15.55	16.65	17.25	-	15.30	→	Trading range
Medinet Nasr Housing	MNHD	15.60	14.50	16.49	18.00	18.60	-	15.60	→	Trading range
Maridive (USD)	MOIL	1.17	1.14	1.25	1.28	1.32	-	1.14	→	Trading range
Nile Cotton Ginning	NCGC	6.30	5.45	NA	7.65	8.85	-	6.30	→	Trading range
Palm Hills	PHDC	1.72	1.59	1.86	2.00	2.07	2.07	1.72	↑	Sell near the target
Pioneers Holdings for Financial Investments	PIOH	3.90	3.50	4.17	4.90	5.30	-	3.90	↑	Buy on dips
Cairo Poultry	POUL	7.50	6.75	7.63	8.20	8.50	-	10.70	↓	Sell the rally
SidiKerir Petrochemical	SKPC	<u>12.00</u>	11.60	11.82	13.20	14.35	-	12.00	→	Trading range
Alexandria Spinning & Weaving	SPIN	0.87	0.83	0.91	0.96	1.06	1.05	0.87	↑	Sell near the target
Upper Egypt General Contractor	UEGC	1.15	1.04	1.16	1.25	1.33	-	1.15	→	Trading range
Extracted Oils	ZEOT	0.81	0.77	0.82	0.89	1.00	1.00	0.77	↑	Sell near the target

Most Active by Turnover (Value)

Stock Name	Code	Supports S1	Supports S2	Last Price	Resistances R1	Resistances R2	Target	Stop-loss	Direction	Strategy
Egyptian Financial Group	HRHO	12.80	12.00	14.10	14.50	16.80	-	12.80	→	Trading range
TalaatMoustafa Group	TMGH	3.90	3.70	4.08	4.30	4.50	-	3.90	→	Trading range
Palm Hills	PHDC	1.72	1.59	1.86	2.00	2.07	2.07	1.72	↑	Sell near the target
Orascom Construction Industries	OCIC	255.00	241.00	274.89	280.00	295.00	-	255.00	→	Trading range
Egyptian Company for Mobile Services (Mobinil)	EMOB	180.00	156.50	196.00	200.00	202.50	-	156.50	→	Hold

Most Active by Volume

Stock Name	Code	Supports S1	Supports S2	Last Price	Resistances R1	Resistances R2	Target	Stop-loss	Direction	Strategy
Palm Hills	PHDC	1.72	1.59	1.86	2.00	2.07	2.07	1.72	↑	Sell near the target
TalaatMoustafa Group	TMGH	3.90	3.70	4.08	4.30	4.50	-	3.90	→	Trading range
Egyptian Financial Group	HRHO	12.80	12.00	14.10	14.50	16.80	-	12.80	→	Trading range
Egyptian for Tourism Resorts	EGTS	1.03	0.97	1.08	1.16	1.32	1.20	1.03	↑	Sell near the target
Orascom Telecom Holding	ORTE	3.05	2.65	3.34	3.75	4.00	-	3.80	↓	Sell the rally

Disclosure Appendix

Definitions

Close: Last price.

S/T: Short-term trend (from 1 to 4 weeks).

M/T: Medium-term trend (from 3 to 9 months).

UP TREND: Higher lows and higher highs.

DOWN TREND: Lower highs and lower lows.

SIDEWAYS TREND: Flat trend ranging between horizontal support and horizontal resistance.

UPWARD CORRECTION: A move in the opposite direction of a down trend.

DOWNWARD CORRECTION: A move in the opposite direction of an uptrend.

TAKE PROFIT: Stock approaching the target, partially realize profits or hold for second target.

BUY FOR TRADE: A short-term Buy recommendation to take advantage from an upward correction move during a down trend.

SELL RALLIES: A Sell recommendation during an upward correction move.

(√): Target hit with a 1% variance up or down.

TRADE RANGE: Move between support and resistance in a sideways trend.

STOP LOSS: A Sell recommendation when the closing price of a stock breaks a certain point to the downside. (Two days close below this point or violated by 1 to 2%)

TRADING ISSUES: Describes stocks that are trading sideways between upper and lower bands. Traders may trade the range at their own discretion; buying near the lower level and selling near the upper level.

Targets: A portion of the position should be closed whenever a target is hit. Targets should be considered as profit-taking levels

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